

Daily Market Report

23 June 2017

SBM

FX Market Update		Trading Idea					Currency	Latest	Change
USD	The dollar was little changed today as traders marked time ahead of next week's U.S. inflation-linked indicators. U.S. data due next week include the June consumer confidence indicator, pending home sales, crude oil inventories, revised first quarter GDP and the PCE price index.	SELL EUR/USD AT 1.1180 TP AT 1.1115 SL AT 1.1215					EUR/USD	1.1164	▼
		Mauritian Market Highlights					GBP/USD	1.2704	▲
EUR	The euro was also steady, at \$1.1158. It was poised to lose about 0.4 percent this week.	Today the Bank of Mauritius is issuing 182 and 364 Days Bank of Mauritius Bills and 91 Days Government of Mauritius Treasury Bills for a total nominal amount of MUR 2,000 Million.					USD/ZAR	12.9600	▼
GBP	The pound was 0.1 percent higher at \$1.2700, its strongest in three days, as it rode momentum gained late yesterday after Bank of England policymaker Kristin Forbes said "lift-off" of British interest rates should not be delayed any longer. Conflicting signals from top BoE officials this week, including those by Governor Mark Carney who said it was not the right time to hike rates, have sent sterling on a roller coaster ride.	Bond Buzz and Money Market news					USD/JPY	111.27	▲
		The two-year note yield fell 0.81bps to 1.3401%. The 10-year bond yield pushed down 1.75bps to 2.1459%. US Treasuries traded in a tight range all day eventually closing the day up slightly.					USD/INR	64.5400	▲
ZAR	South Africa's rand rallied yesterday as investors cheered a constitutional court ruling that parliament could hold a secret ballot in a no-confidence vote against President Jacob Zuma, who has said such a vote would be unfair. Meanwhile, shares dipped.	Today's Data Watch					USD/MGA	3085	▲
		Time	Data	Fore-cast	Prev.	Importance	USD/MUR	35.5640	▬
JPY	The dollar was flat at 111.320 yen. It had scaled a near one-month peak of 111.790 on Tuesday before edging down in tandem with U.S. yields, which were nudged lower by falling oil prices.	12:00	EUR Markit Eurozone Services PMI (Jun P)	56.1	56.3	MEDIUM	EUR/MUR	39.5810	▼
		16:30	CAD Consumer Price Index (YoY) (May)	1.5%	1.6%	HIGH	GBP/MUR	45.0500	▲
INR	INR has opened higher at 64.54 as compared to Thursday's close of 64.59 little changed tracking mixed Asian cues. USD/INR currently trading at 64.57. USD/INR is expected to trade in the range of 64.45 to 64.70.	17:45	USD Markit US Composite PMI (Jun P)	-	53.6	MEDIUM	ZAR/MUR	2.7700	▲
		Data from Yesterday					INR/MUR	0.5535	▼
MGA	USD/MGA trading at 3070-3150 and Euro/MGA trading in the range 3430/3530 for the day. The local FX market is in excess of USD 22 M.	Time	Data	Actual	Fore-cast	Prev.	MGA/MUR	1.2100	▲
		16:30	USD Continuing Claims (10 Jun)	1944K	1930k	1936k	Equity		Change
		17:00	USD House Price Index (MoM) (APR)	0.7%	0.5%	0.6%	DJIA	21,397.29	▼
		18:00	EUR Euro-Zone Consumer Confidence (Jun A)	-1.3	-3.0	-3.3	NASDAQ	6236.685	▲
							FTSE100	7439.29	▼
							NIKKEI 225	20133.71	▼
							SEMDEX	2107.374	▲
							Commodities		Change
							BRENT	45.37	▲
							GOLD	1252.16	▼
							SILVER	16.6366	▲
							LIBOR	3M	6M
							USD	1.28944	1.44500
							EUR	-0.37286	-0.29729
							GBP	0.28606	0.42238

Central Bank Rates

FED	1.25%
BOE	0.25%
ECB	0.00%
BOM Repo	4.00%
RBI Repo	6.25%
BCM Repo	8.70%

Government of Mauritius Securities

91 days	1.98%
182 days	2.03%
364 days	2.19%
3 Year	3.17%
5 Year	3.49%
10 Year	4.95%

International Bond

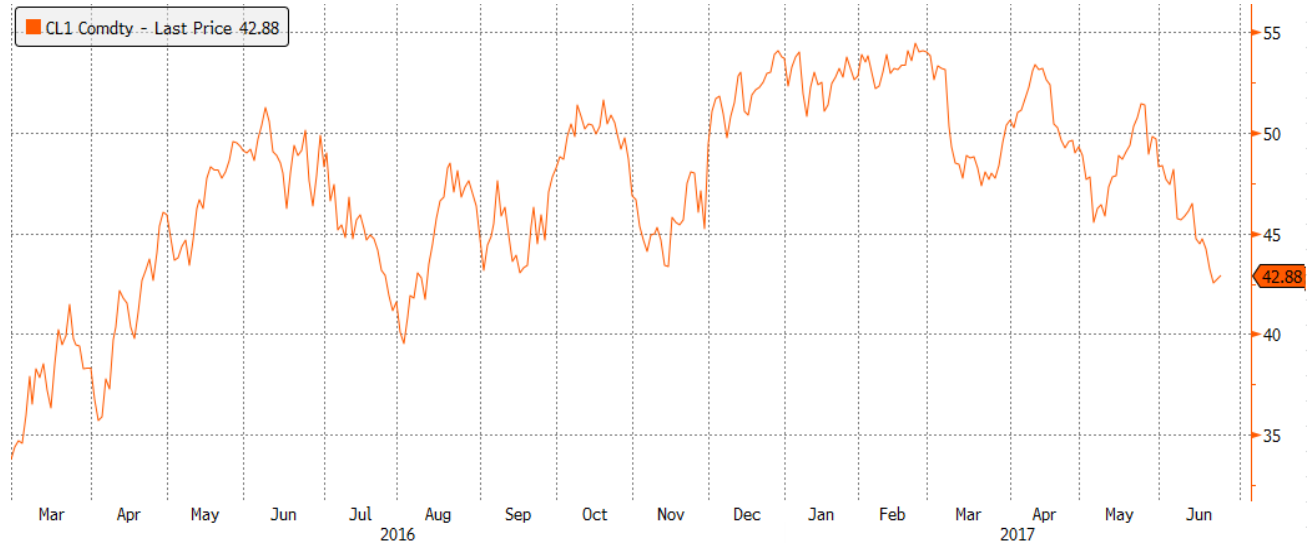
Western Digital Corporation is a global provider of solutions for the collection, storage, management, protection and use of digital content, including audio and video. The Company's products include hard drives, solid-state drives, and home entertainment and networking products.

Western Digital Corp. USD Bond maturing on 1st April 2024 is trading at a yield of 3.85% p.a.

Bonds Ratings

Moody's	Ba2
S&P	BB+
Fitch	BB+

Crude oil



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Sources : Bloomberg, Reuters, Bank of Mauritius

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