



SBM

OUR FUTURE IS NOW

Tomorrow's bank is here, today.

SBM MAURITIUS ASSET MANAGERS LTD ("SBM MAM")

Product Offerings

Update - January 31, 2017



About us

SBM MAM is part of the SBM Holdings Ltd, a leading financial services group in Mauritius with presence in India, Madagascar and Myanmar.

Recognition and International Awards



Best Bank in Mauritius
Euromoney Awards for Excellence 2013



Bank of the Year, Mauritius
The Banker Awards 2013, 2014



Bank of the Year, Mauritius
The Banker Awards 2013, 2014



Best Retail Bank in Africa
African Banker Awards 2014



No1 Bank in the Retail Banking Segment, Mauritius
AI Offshore Excellence Awards 2015



Corporate profile

- > Investment Management Arm of SBM Holdings Ltd since 1995
- > Provides Investment Management Services to both Institutional Investors and Retail Individuals
- > Approximately MUR 5.0Bn of assets under management (“AUM”)
- > Strategic Alliances with prominent Asset Houses like Fidelity Investments, Franklin Templeton, UBS, Societe Generale and others
- > Regulated by Financial Services Commission (“FSC”)
 - Act as an Investment Adviser (Unrestricted)
 - CIS Manager
 - Distributor of Financial Products

SBM MAURITIUS ASSET MANAGERS LTD



Capabilities

Pension Fund Management

Extensive experience in managing pension funds
Performance of pensions above respective benchmark
Manage local pension funds totalising MUR 1.3bn of asset under management.

CIS Management

Holds CIS Manager Licence
Manages 10 CIS
Each CIS focuses on a different region catering for different risk profiles

Portfolio Management

Discretionary mandates
Access to global markets and all asset classes
Solid reputation in delivering returns

Distribution of Financial Products

Open Architecture
Platform of exhaustive funds
Tie-up with reputed international as well as niche players

Structured Product Capabilities

Has engineered many investment ideas
Offer bespoke investment solutions
Strong Performance

SBM Perpetual Fund

A Perfect Store of Value

An open-ended fund investing in local fixed income securities. Suitable for clients with long-term investment horizon.

REASONS TO INVEST

- Proven record of growing investors long-term wealth
Since inception, the Fund achieved a return of 78.4%, outperforming the benchmark of savings + 1% by 5%.
- Low risk profile
No exposure to equities and mostly geared towards investment in Government of Mauritius securities.
- Largest of its kind
The Fund is the largest fixed income local CIS portfolio with MUR 1.5Bn. Benefits from low expense ratio and preferential rates.

PERFORMANCE SUMMARY

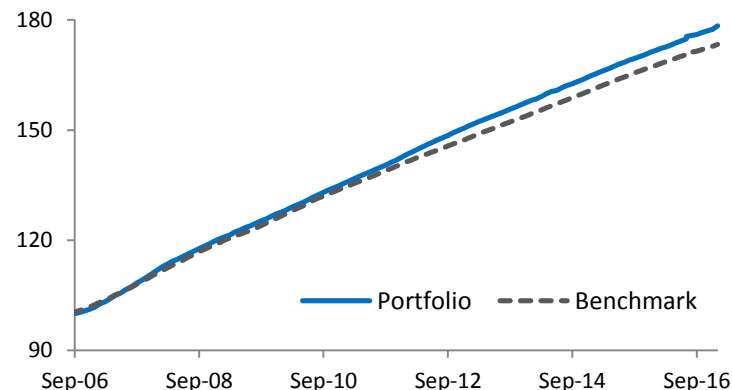
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	0.56%	1.04%	0.56%	3.92%	12.88%	24.48%	78.38%
Benchmark	0.27%	0.80%	0.27%	3.42%	12.26%	22.65%	73.30%
	2010	2011	2012	2013	2014	2015	2016
Portfolio	6.17%	5.68%	5.56%	4.62%	4.42%	4.09%	3.64%
Benchmark	6.28%	5.16%	4.68%	4.44%	4.33%	4.09%	3.45%

AT A GLANCE

Inception	Sept 2006
Fund size	MUR 1.5Bn
Benchmark	SBM Savings rate + 1%
Investment objective	Long term stable growth by investing in local fixed income instruments
Investment strategy	Investment in diversified portfolio of local fixed income instruments including government securities, corporate bonds, term deposits and money market instruments

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Universal Fund

A Balanced Portfolio Fit-for-All

An open-ended fund investing both in local and foreign equities and fixed income instruments.

REASONS TO INVEST

- Track record of performance
Since inception, the Fund achieved a return of 270.0%, outperforming the benchmark by 41.3%.
- Diversified portfolio of assets
Exposure to different asset classes gives a balanced and well-diversified portfolio which is fit -for-all types of investors
- Uniqueness
Suitable for investors seeking regular income and long term capital appreciation.

PERFORMANCE SUMMARY

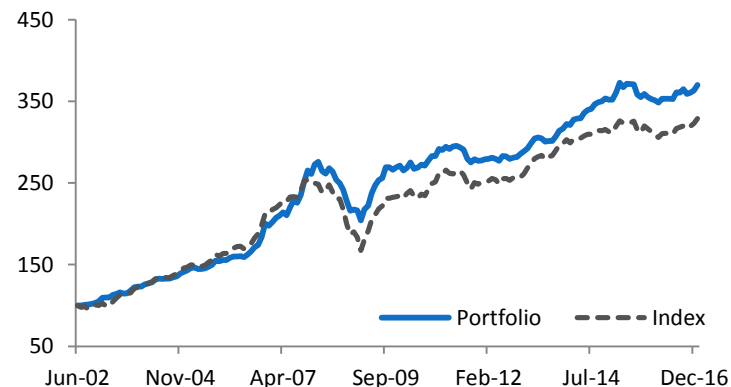
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	1.87%	3.08%	4.87%	5.39%	15.23%	32.59%	269.96%
Benchmark	1.83%	3.82%	5.04%	6.46%	9.88%	30.66%	228.72%
	2010	2011	2012	2013	2014	2015	2016
Portfolio	8.37%	-4.86%	4.04%	11.62%	9.25%	0.18%	2.94%
Benchmark	12.33%	-4.28%	4.29%	15.95%	3.17%	0.05%	3.15%

AT A GLANCE

Inception	Jun 2002
Fund size	MUR 386.2Mn
Benchmark	35% SEMDEX; 30% 364-days T-Bills and 35% MSCI (All Countries) MUR
Investment objective	To provide regular income and maximise returns on a long term basis
Investment strategy	Invests in both local and foreign equities and fixed income instruments whilst keeping a balanced-risk strategy.

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Growth Fund

Discipline and Consistency for Sustained Performance

An open-ended fund investing in a broadly diversified portfolio comprising of equity and equity related securities in both the local and foreign stock markets.

REASONS TO INVEST

- 1 **Target Markets**
Casual investor, young professional, Head of family, local and foreign HNI, Institutional investors and mandates.
- 2 **Broadly Diversified Portfolio**
Exposure in a broadly diversified portfolio comprising of equity shares and equity related securities in both the local and foreign stock markets.
- 3 **Building Block**
Can be used as a construction portfolio and also as a lifestyle investment.

PERFORMANCE SUMMARY

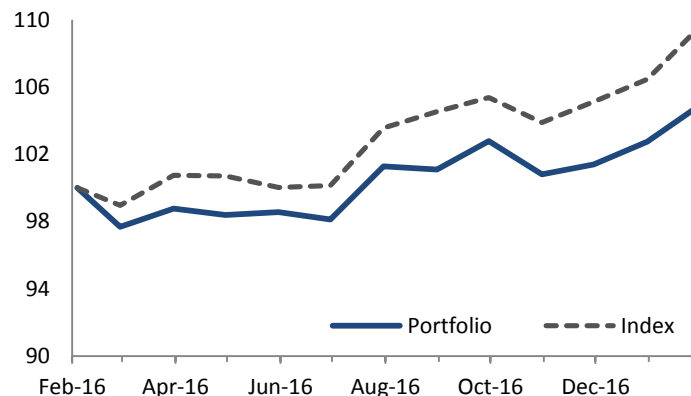
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	2.12%	4.08%	-	-	-	-	-4.93%
Benchmark	2.96%	5.52%	-	-	-	-	9.62%

AT A GLANCE

Inception	Feb 2016
Fund size	MUR 54.6m
Benchmark	60% SEMTRI + 40% MSCI World All countries (MUR)
Investment objective	To seek long-term capital growth
Investment strategy	Investment in a broadly diversified portfolio comprising of equity and equity related securities in both the local and foreign stock markets.

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Yield Fund

Higher returns than a normal savings rate

The Fund has been set up to give investors the opportunity to invest their monies mainly in fixed income markets but also to have exposure in the equity markets.

REASONS TO INVEST

- 1 Low interest rate environment
Given the low interest on savings rate, the fund aims at maximising returns over the long term.
- 2 Investment Strategy
Equity allocation dedicated to return enhancement while core allocation consists of a strong portfolio of fixed income securities
- 3 Regular Income
The Fund aims to provide regular income and achieve maximum performance return comparable to that of SBM Savings Rate plus 2%.

PERFORMANCE SUMMARY

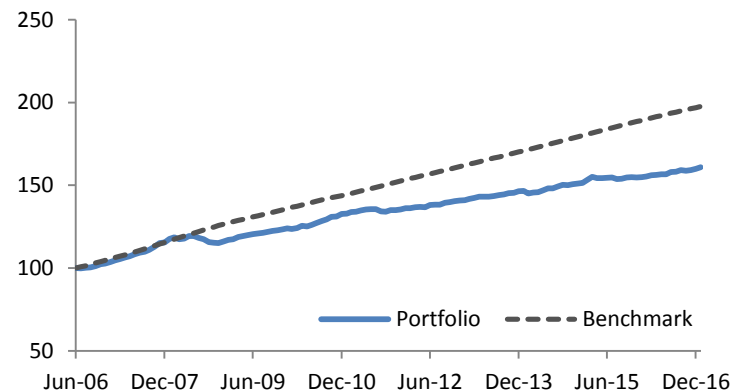
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	0.63%	1.40%	3.96%	3.93%	9.76%	18.22%	60.91%
Benchmark	0.35%	1.05%	4.86%	4.96%	15.66%	28.92%	97.58%
	2010	2011	2012	2013	2014	2015	2016
Portfolio	7.41%	2.11%	3.91%	3.96%	3.25%	2.46%	2.19%
Benchmark	6.34%	6.09%	5.73%	5.49%	5.38%	5.13%	5.08%

AT A GLANCE

Inception	Jun 2006
Fund size	MUR 57.4m
Benchmark	SBM Savings Rate plus 2%
Investment objective	Maximise returns on a long term basis whilst providing a regular income and keeping a lower risk strategy.
Investment strategy	It will invest mainly in fixed income securities, money market instruments and cash but will also invest in local and foreign equities.

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Global Fund

A Window through Global Markets

An open-ended fund investing primarily in foreign markets. Suitable for clients with long term investment horizon. The Fund provides geographical and sectorial diversification.

REASONS TO INVEST

- 1 Provides access to Global markets
Product giving access to diversified global equity markets.
- 2 Invests in fixed income
Has a local fixed income segment which acts as a buffer in times of global economic downturns.
- 3 High growth potential
Fund invests strategically in many countries (USA, Euro zone, Asia, etc.) and covers many sectors (Energy, Healthcare, Consumer Discretionary, etc.) with high growth potential.

PERFORMANCE SUMMARY

	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	0.28%	1.67%	0.28%	8.17%	21.54%	34.98%	10.13%
Index	1.14%	4.38%	1.14%	12.40%	26.37%	57.70%	33.98%

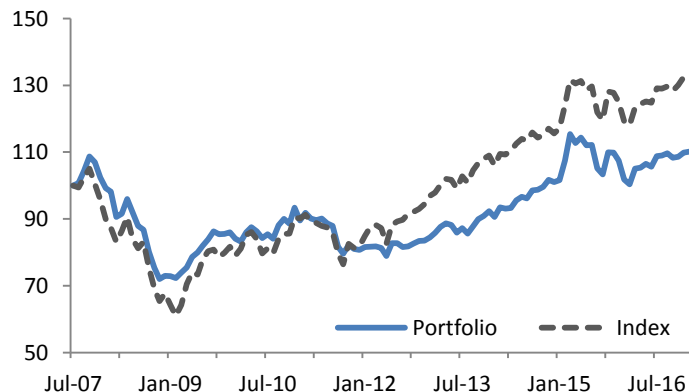
	2010	2011	2012	2013	2014	2015	2016
Portfolio	8.59%	-13.57%	3.45%	10.59%	9.42%	6.35%	2.19%
Index	10.58%	-9.43%	15.40%	15.36%	6.10%	8.11%	6.01%

AT A GLANCE

Inception	Jun 2007
Fund size	MUR 56.4m
Benchmark	80% MSCI World AC (MUR) + 20% 1yr Government of Mauritius T-bills
Investment objective	Invests in foreign equities & local fixed income securities
Investment strategy	Invest primarily in foreign markets but also in local fixed income to provide sound long-term returns

Low	Low to Moderate	Moderate	Moderate to High	High
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CUMULATIVE PERFORMANCE



SBM India Fund

Invest in the future

An open-ended fund with the objective to identify companies that are expected to benefit from India's macroeconomic improvements.

REASONS TO INVEST

- 1** Excellent track record
 Since inception, the Fund has outperformed the benchmark by 33.5%. It cumulated 81.2% in USD terms over a 3 year interval.
- 2** Capital growth potential
 Exposure to one of the brightest emerging economies with high GDP growth potential and sound economic fundamentals.
- 3** Well-defined strategy
 Experienced team. Consistent performance from a robust and proven investment strategy.

PERFORMANCE SUMMARY

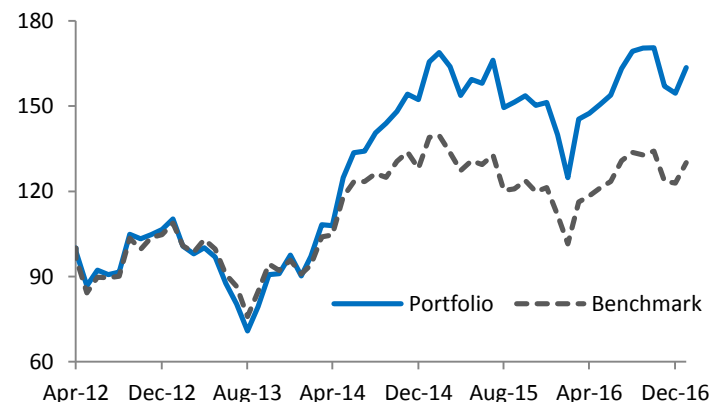
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	5.81%	-4.12%	5.81%	16.92%	81.24%	N/A	63.55%
Benchmark	5.87%	-3.01%	5.87%	16.55%	43.25%	N/A	30.10%
	2010	2011	2012	2013	2014	2015	2016
Portfolio	N/A	N/A	N/A	-8.49%	56.13%	-0.67%	2.20%
Benchmark	N/A	N/A	N/A	-8.62%	33.86%	-5.29%	1.29%

AT A GLANCE

Inception	Apr 2012
Fund size	USD 2.4Mn
Benchmark	S&P BSE 500
Investment objective	Long term growth by investing in Indian equities.
Investment strategy	Invest in fundamentally sound companies which tend to be overlooked by the rest of the market by anticipating favorable trends and changes in companies.

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Maharaja Growth Fund

Invest in the future

An open-ended fund investing across market capitalizations and with a neutral style to scale down the impact of market volatility.

REASONS TO INVEST

- Capital growth potential**
Exposure to one of the brightest emerging economies with high GDP growth potential and sound economic fundamentals.
- Multi-Cap**
Exposure ranging from small- to large-companies to better take advantage of the early phase of the Indian business cycle.
- Well-defined strategy**
Experienced team. Consistent performance from a robust and well-defined investment strategy.

PERFORMANCE SUMMARY

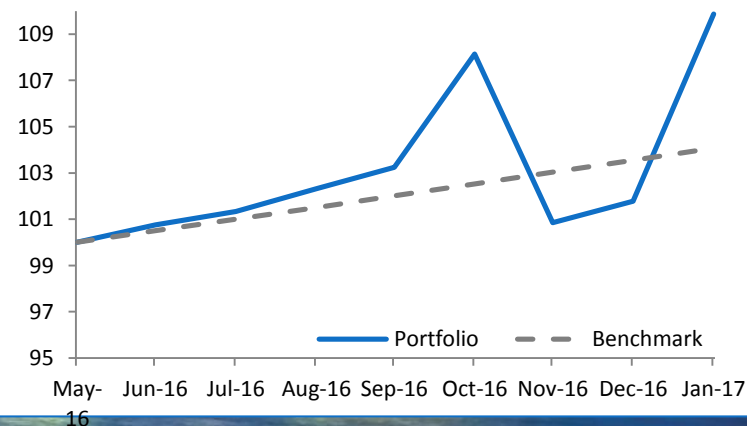
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	7.94%	1.60%	7.94%	N/A	N/A	N/A	9.87%
Benchmark	0.50%	1.15%	0.50%	N/A	N/A	N/A	4.07%
	2010	2011	2012	2013	2014	2015	2016
Portfolio	N/A	N/A	N/A	N/A	N/A	N/A	1.78%
Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	3.55%

AT A GLANCE

Inception	May 2016
Fund size	USD 4.2Mn
Benchmark	IRR Benchmark 6%
Investment objective	To generate long-term capital growth
Investment strategy	To generate growth from a focused portfolio of predominantly equity and equity-related securities in India

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Maharaja Bond Fund

Invest in the future

An actively managed open-ended fund with 100% exposure to Indian fixed income securities.

REASONS TO INVEST

- 1 Experienced investment team
Expert investment advice from an Indian-based team with proven track record on the Indian continent.
- 2 Capital growth potential
Exposure to one of the brightest emerging economies with high GDP growth potential and sound economic fundamentals.
- 3 Unique local offering
First local CIS offering access to Indian debt instruments with well-defined investment strategy.

PERFORMANCE SUMMARY

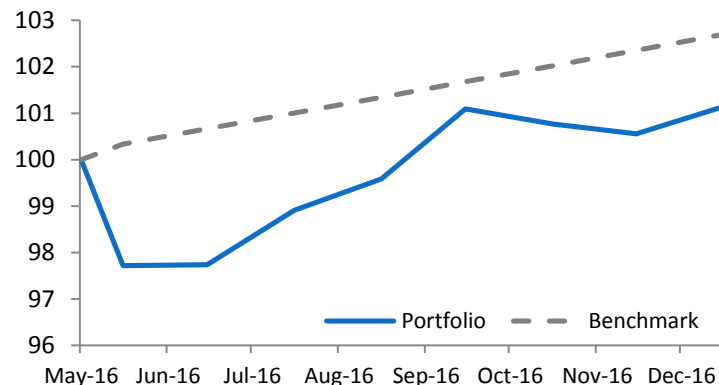
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	0.46%	0.83%	0.46%	N/A	N/A	N/A	1.60%
Benchmark	0.33%	1.00%	0.33%	N/A	N/A	N/A	3.04%
	2010	2011	2012	2013	2014	2015	2016
Portfolio	N/A	N/A	N/A	N/A	N/A	N/A	1.14%
Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	2.70%

AT A GLANCE

Inception	May 2016
Fund size	USD 11.2Mn
Benchmark	IRR Benchmark 4%
Investment objective	Generate optimum return by investing debt and money market instruments
Investment strategy	Investing in a portfolio of debt and money market instruments issued primarily by banks and financial institutions in India.

Low	Low to Moderate	Moderate	Moderate to High
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CUMULATIVE PERFORMANCE



SBM Africa Value Fund

Be at the front line for an exciting adventure

An open-ended fund investing primarily in securities of issuers established in the African continent

REASONS TO INVEST

- 1 Diversified portfolio
Diversify portfolio of African equities with strong focus on value sectors and companies.
- 2 Experienced investment team
Expert investment advice from an Africa-based team (African Alliance) with proven track record on the African continent.
- 3 Diversification and risk management purposes
Investors can allocate/earmark their African equities portion to the Fund – for diversification and risk management purposes

PERFORMANCE SUMMARY

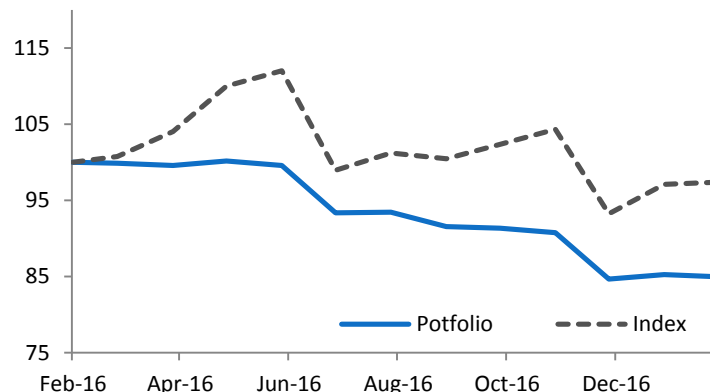
	1 M	3 M	YTD	1 Yr	3 Yr	5 Yr	Launch
Portfolio	-0.36%	-6.39%	-9.09	-	-	-	-15.04%
Benchmark	0.31%	-6.66%	-3.77	-	-	-	-2.63%

AT A GLANCE

Inception	Feb 2016
Fund size	MUR 0.87m
Benchmark	MSCI EFM Africa – ex ZA
Investment objective	Long term stable growth by investing in securities by African issuers
Investment strategy	Mix of top-down and bottom-up investment strategy for stock selection. Focus on companies with high growth potential and strong fundamentals.

Low	Low to Moderate	Moderate	Moderate to High	High
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CUMULATIVE PERFORMANCE



Fee Sharing

50% Entry fee

30% running management fee on business brought