

SEM Main Stocks	31-Mar-17	28-Feb-17	M2M Δ	Q2Q Δ	YTD Δ
MCBG	223.50	222.00	▼ -1.54%	▲ 3.95%	▲ 3.95%
SBMH	7.10	7.08	▲ 1.14%	▲ 6.93%	▲ 6.93%
MUA	60.00	60.00	▼ -1.64%	▲ 4.80%	▲ 4.80%
CIM Finance	8.20	7.92	▲ 6.77%	▲ 13.57%	▲ 13.57%
Innodis	37.95	40.00	▼ -5.12%	▼ -2.69%	▼ -2.69%
IBLL	39.65	31.50	▲ 9.23%	▲ 28.73%	▲ 28.73%
PBL	420.25	420.00	▲ 0.06%	▲ 0.06%	▲ 0.06%
UBP	102.50	101.00	▼ -0.49%	▲ 7.89%	▲ 7.89%
Alteo	30.50	30.05	▼ -1.61%	▲ 7.77%	▲ 7.77%
CIEL Ltd	6.70	6.30	▲ 4.69%	▲ 6.35%	▲ 6.35%
Rogers	27.30	29.50	▼ -5.04%	▲ 0.00%	▲ 0.00%
ENL Land Ltd	42.00	43.00	▼ -3.23%	▲ 3.70%	▲ 3.70%
Terra	30.00	32.00	▼ -7.26%	▲ 0.00%	▲ 0.00%
NMH	21.00	21.15	▲ 0.24%	▲ 11.41%	▲ 11.41%
LUX	57.25	59.00	▼ -1.29%	▼ -3.78%	▼ -3.78%
SUN Limited	40.00	38.90	▲ 1.27%	▲ 13.80%	▲ 13.80%
Omnican	60.50	61.00	▼ -3.20%	▲ 0.41%	▲ 0.41%

Source: Stock Exchange of Mauritius

DEM Main Stocks	31-Mar-17	28-Feb-17	M2M Δ	Q2Q Δ	YTD Δ
Medine	63.25	62.00	▲ 0.40%	▼ -0.39%	▼ -0.39%
Hotelest Ltd	30.90	30.80	▲ 0.00%	▼ -0.32%	▼ -0.32%
United Invst	9.52	9.48	▼ -0.83%	▼ -6.67%	▼ -6.67%
Constance Hotels	34.00	35.00	▼ -0.73%	▲ 1.95%	▲ 1.95%
CIEL Textile	43.30	41.90	▲ 3.71%	▲ 1.88%	▲ 1.88%

Source: Stock Exchange of Mauritius

Local Indices	31-Mar-17	28-Feb-17	M2M Δ	Q2Q Δ	YTD Δ
Semtri	6,752.61	6,563.01	▲ 0.62%	▲ 7.03%	▲ 7.03%
Semdex	276.60	267.44	▲ 0.55%	▲ 6.91%	▲ 6.91%
Demtri	1,933.37	1,880.90	▲ 0.90%	▲ 4.10%	▲ 4.10%
Demex	210.35	203.97	▲ 0.79%	▲ 3.44%	▲ 3.44%

Source: Stock Exchange of Mauritius

Forex/MUR	31-Mar-17	28-Feb-17	M2M Δ	Q2Q Δ	YTD Δ
USD	36.41	36.50	▼ -0.27%	▼ -1.33%	▼ -1.54%
EUR	38.42	39.11	▼ -1.76%	▼ -2.16%	▼ -1.38%
GBP	45.12	45.59	▼ -1.03%	▼ -1.82%	▼ -0.39%
ZAR	2.82	2.73	▲ 3.51%	▲ 5.32%	▲ 3.05%
JPY	32.63	32.48	▲ 0.45%	▼ -1.32%	▲ 2.02%

Source: State Bank of Mauritius - selling rates

SBM Funds	31-Mar-17	28-Feb-17	M2M Δ	Q2Q Δ	YTD Δ
SBM Yield (Rs)	10.2979	10.2755	▲ 0.22%	▲ 1.06%	▲ 1.06%
SBM Universal (Rs)	25.7740	25.6988	▲ 0.29%	▲ 2.95%	▲ 2.95%
SBM Global (Rs)	109.5950	108.2460	▲ 1.25%	▲ 2.46%	▲ 2.46%
SBM Perpetual (Rs)	179.1901	178.7065	▲ 0.27%	▲ 1.02%	▲ 1.02%
SBM Growth Fund	10.6575	10.6088	▲ 0.46%	▲ 3.72%	▲ 3.72%
SBM Africa Value Fund	89.6508	86.6833	▲ 3.42%	▲ 5.15%	▲ 5.15%

Foreign Indices	31-Mar-17	28-Feb-17	M2M Δ	Q2Q Δ	YTD Δ
MSCI World	1,853.69	1,838.70	▲ 0.82%	▲ 5.85%	▲ 5.85%
MSCI EM	958.37	936.37	▲ 2.35%	▲ 11.15%	▲ 11.15%
S&P 500	2,362.72	2,363.64	▼ -0.04%	▲ 5.53%	▲ 5.53%
FTSE 100	7,322.92	7,263.44	▲ 0.82%	▲ 2.52%	▲ 2.52%
CAC 40	5,122.51	4,858.58	▲ 5.43%	▲ 5.35%	▲ 5.35%
DAX	12,312.87	11,834.41	▲ 4.04%	▲ 7.25%	▲ 7.25%
BSE 500	12,631.90	12,176.95	▲ 3.74%	▲ 14.46%	▲ 14.46%
CSI 300	3,456.05	3,452.81	▲ 0.09%	▲ 4.41%	▲ 4.41%
Dow Jones	20,663.22	20,812.24	▼ -0.72%	▲ 4.56%	▲ 4.56%
NIKKEI 225	18,909.26	19,118.99	▼ -1.10%	▼ -1.07%	▼ -1.07%

Source: Bloomberg

Market updates:

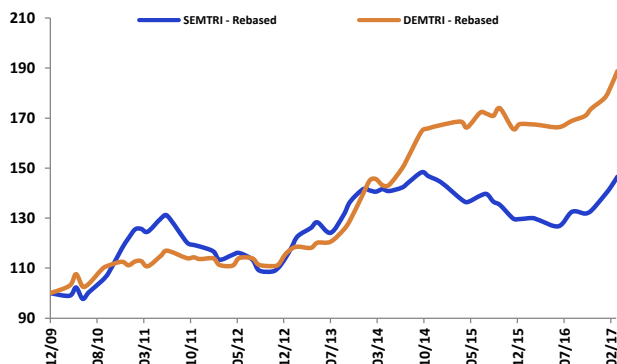
1.NMH: Announced a hotel management agreement with AccorHotels Group with respect to the Royal Palm Marrakech - The hotel will operate as Fairmont Royal Palm as from 1 May 2017, when Fairmont will officially take over the management.

2.South Africa: After days of speculation that rocked the country's markets and currency, Zuma, the head of the ruling African National Congress (ANC), said he was making room for new talent and ideas, as he announced changes to 10 of the country's 35 ministries, including energy, police and tourism.

3.China: During the first quarter, China's offshore mergers and acquisitions plunged as the government imposed stricter capital controls on investors. Overseas M&A totaled \$31 billion, down 64% from a year earlier.

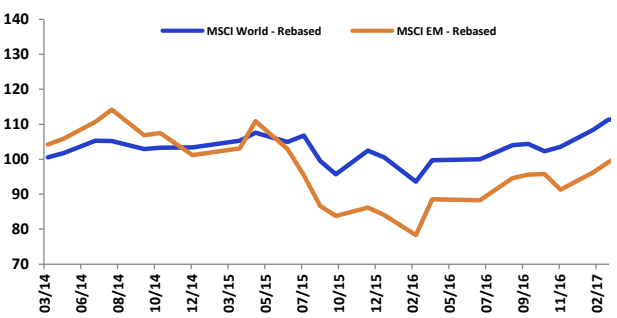
4.Turkey: Turkey's economy grew faster than economists expected in the fourth quarter and avoided a recession. The economy, recovering from an unsuccessful coup in July, expanded at a 3.5% annualized rate.

Key Indicators	Actual	Previous	Trend
Inflation rate (YoY) Feb 17 and Jan 17	1.30%	1.80%	▼ -0.50%
Unemployment rate Q3 16 and Q2 16	7.60%	7.40%	▲ 0.20%
GDP growth 2016 and 2015	3.70%	3.50%	▲ 0.20%
Repo rate Feb 17 and Nov 15	4.00%	4.40%	▼ -0.40%
Tourist Arrival (YTD) Mar 17 and Mar 16	339,682	327,836	▲ 3.61%



Commodity	Oil (Crude)	Gold	Sugar
31-Mar-17	50.60	1,247.30	111.82
28-Feb-17	54.01	1,253.90	128.30
M2M Δ	▼ -6.31%	▼ -0.53%	▼ -12.84%
Q2Q Δ	▼ -5.81%	▲ 8.06%	▼ -13.99%
YTD Δ	▼ -5.81%	▲ 8.06%	▼ -13.99%

Source: Bloomberg - All prices in USD



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