SBM India
Indian Operations

Your Future

Begins Here!

We are offering attractive Interest Rates, be it on your Savings Account or Term Deposits. Invest your idle cash in NRE savings deposits and earn **up to 6.25% p.a.** on daily balances with SBM.

NRE Deposits (INR & F.C): (Main benefits)

- Fully Tax Free both Income Tax & Wealth Tax
- Fully repatriable
- Forward Contract facility to mitigate exchange Risk
- Best USD-INR conversion rates.
- Highest Interest Rates on NRE Savings/ Term deposits

From: **01st November 2017**

DEPOSIT ACCOUNTS								
Nature				Rate of Interest		Minimum Balance		
				Normal	Senior Citizen	Rural	Semi Urban	Urban
Account								
1	**Savings Bank A/c**							
	A.	**Domestic**		6.25%	6.25%	same as above	same as above	same as above
		a.	**With cheque book facility**	6.25%	6.25%			
		b.	**Without cheque book facility**	6.25%	6.25%			
		c.	**Basic Savings Bank Deposit**	6.25%	6.25%			
	B.	**Non Resident**				same as above	same as above	same as above
		a.	**NRO**	6.25%	6.25%			
		b.	**NRE**	6.25%	6.25%			
2	**Term Deposits**							

A.	For Domestic/NRO	Rate of Interest w.e.f. December 1, 2016
	Term Deposits (All Maturities) **Tenor**	**Rates for Deposit below Rs. 1,00,00,000/-**
	7 - 44 Days	5.00%
	45 - 89 Days	6.50%
	90 - 120 Days	6.50%
	121 - 179 Days	6.75%
	180 - 364 Days	7.00%
	One year (365 days)	7.15%
	Above One year and less than 2 years	7.10%
	Two Years	7.10%
	Above Two years and including 5 years	6.75%
	Above 5 years and including 10 years	6.50%
	Senior Citizen will get additional benefit of 0.50% on deposit rates	

B.	NRE Deposit	Rate of Interest	
	NRE Term Deposits (All Maturities)	**Up to & including Rs.15 Lakhs**	**For Deposits above Rs.15 Lakhs but less than Rs.1.Crore**
	1 Year	7.15%	
	> 1 Year to < 2 Years	7.10%	
	2 Years	7.10%	
	> 2 Years to < 5 Years	6.75%	

C.	FCNR(B)		Rate of Interest				
			1 year & above but < 2 years	**2 years & above but < 3 years**	**3 years & above but < 4 years**	**4 years & above but < 5 years**	**For 5 years (Maximum)**
	i)	**USD**	2.63%	2.80%	2.66%		
	ii)	**GBP**	1.14%				
	iii)	**EUR**	0.25%				

		iv)	CAD					
		v)	AUD					

BASE RATE EFFECTIVE SEPTEMBER 1, 2017 - 9.30%	
Marginal Cost of Funds based Lending Rates (MCLR)	
Tenor	**MCLR Rates effective from September 29, 2017**
Above One Year MCLR	9.00%
One Year MCLR	8.75%
Six Month MCLR	8.50%
Three Month MCLR	8.25%
One Month MCLR	8.00%
Overnight	8.00%

Loans

1		**Housing Loan**	**Up to Rs__ lakhs**	**More than Rs__ lakhs Up to Rs__ lakhs**	**Above Rs__ lakhs Up to Rs__ lakhs**	**Above Rs__ lakhs**	
		Floating Category	NA	NA	NA	NA	NA
		Up to 5 years					
		More than 5 Yrs & up to 10 Yrs					
		More than 10 Yrs					
		Fixed Category	NA	NA	NA	NA	NA
		Up to 5 years					
		More than 5 Yrs & up to 10 Yrs					
		More than 10 Yrs					
2		**Personal Loan**	NA	NA	NA	NA	NA
	a)	**Consumer**					
		Durable Loan					

	b)	Senior Citizen Loan Scheme					
	c)	Personal Loan Scheme					
3	Vehicle Loan		NA	NA	NA	NA	NA
	a.	Two Wheeler Loans					
	b.	Three Wheeler Loans					
	c.	For New Cars					
	d.	For Old Cars					
4	Educational Loans		Up to Rs.4.00 lakhs		Rs.4.00 lakhs up to Rs.20 lakhs		
			Repayable in _ years	Repayable in more than _ years	Repayable in _ years	Repayable in more than _ years	For studies in India =
			NA	NA	NA	NA	For Studies Abroad =

CHARGES

Fee Based Services								
1	Lockers							
		Metro / Urban / Semi Urban			Rural			
	Type	1 Yr	2 Yrs	3 Yrs	1 Yr	2 Yrs	3 Yrs	
	D2	1500			NA			
	H1	2500			NA			
	D2	2000			NA			
	D2	2000			NA			
	B	1000			NA			
	C	1250			NA			
	H	2000			NA			
2	Credit Cards				NA			
	Entrance Fees							
	Annual Fees							

	Add on Card			
	Service charges on outstanding balance			
	Cash withdrawal fees			
	Hot listing charges			
	Other Charges			
3	**Debit Cards**	NA		
	International Debit Card	NA		
4	**Drafts / TT / MT**	Seperately given in Tarif Schedule (charges)		
	Issue			
	Cancellation			
5	**Outstation cheque collection**			
6	**NEFT Money Transfer**	Inward = No charges	Outward = No charges	
7	**RTGS Money Transfer**	Inward = No charges	Outward = No charges	
8	**Cheque return charges**	**Outward Returns**	**Inward Returns**	
	For Savings Accounts	Rs. 250	Rs. 250	
	For Current, Overdraft Cash Credit Accounts	Rs. 250	Rs. 250	
	Dishonour of outstation / local bills & cheques	Rs. 250	Rs. 250	
9	**Cheque Book Issue**	Nil		
10	**No Dues Certificate**	Nil		

For any of your requirements and additional information, please feel free to get in touch with any of the following relationship Officers who will be at your service.

Branch (Indian Operations)		***Relationship Officer***	***Email & Hand Phone No.***
Mumbai		Ms. Ruta Shertukde	**ruta.s@sbm-india.com** 009819 343 218
Chennai		Ms. B. Geetha	**Geetha.b@sbm-india.com** +91 44 28110943
Hyderabad		Mr. Ramanamurthy	**ramanamurthy.u@sbm-india.com** 008008 882 432
		Mr. Gangadhar	**gangadhar.k@sbm-india.com** 009848 351 669
Ramachandrapuram	*(New Branch)*	Mr. Sai Bhagwan	**sai.b@sbm-india.com** 008455 297 223/24/25

Above rates are subject to fluctuations from time to time, depositors to please confirm the rates with the respective branches before booking the deposits.