

SBM PERPETUAL FUND LTD

APPLICATION FORM

Before you sign this document, you must read an up-to-date version of the constitutive documents of the Fund. The major terms and conditions applicable to the Fund can be found at the end of this application form. By signing the application form, you are agreeable to the terms and condition of the Prospectus.

SECTION 1 - INVESTMENTS DETAILS

I/We wish to invest Rs (Amount in Words) Rupees.....

..... only, and enclose my/our remittance in favour of the SBM Perpetual Fund Ltd.

Minimum investment is Rs 100,000.00

Please complete the sections below in **BLOCK CAPITALS**.

SECTION 2 – APPLICANT/S DETAILS

- Individuals should fill in Part A.
- Corporate applicants should fill in Part C.

- Joint applicants should fill in Parts A and B.
- All applicants should fill in Part D, E, and F

A. INDIVIDUAL APPLICANT

TITLE MR / MRS / MISS / MINOR

SURNAME

FORENAMES

ADDRESS

TELEPHONE OFFICE HOME

NIC No

CITIZEN/NON CITIZEN OF MAURITIUS*

MINOR'S DATE OF BIRTH

SIGNATURE
(SELF/PROXY/
GUARDIAN)*

DATE

*Delete as appropriate

B. JOINT APPLICANT

TITLE MR / MRS / MISS / MINOR

SURNAME

FORENAMES

ADDRESS

TELEPHONE OFFICE HOME

NIC No

CITIZEN/NON CITIZEN OF MAURITIUS*

MINOR'S DATE OF BIRTH

SIGNATURE
(SELF/PROXY/
GUARDIAN)*

DATE

C. CORPORATE APPLICANT

NAME OF COMPANY/SOCIETE	<input type="text"/>		
OTHER ENTITY*	<input type="text"/>		
ADDRESS	<input type="text"/>		
TELEPHONE	<input type="text"/>		
AUTHORISED SIGNATURE	<input type="text"/>	AUTHORISED SIGNATURE	<input type="text"/>
SIGNATORY'S NAME	<input type="text"/>	SIGNATORY'S NAME	<input type="text"/>
CAPACITY	<input type="text"/>	CAPACITY	<input type="text"/>
COMPANY SEAL	<input type="text"/>	COMPANY SEAL	<input type="text"/>

D. EMPLOYMENT DETAILS

Employment Status: Employed Self-Employed Retired Housewife Unemployed If Other, please specify.....

If Employed / Self-Employed: Your Present Occupation

Your Employer's Name & Address

Office Fax Number **Office Email Address**

E. FINANCIAL DETAILS (IF JOINT, COMBINED MONTHLY INCOME

Monthly Income (MUR):	Derived Mainly From:	
<input type="checkbox"/> Below Rs10,000.00	<input type="checkbox"/> Salary	<input type="checkbox"/> Savings
<input type="checkbox"/> Rs 10,000.01 – Rs 20,000.00	<input type="checkbox"/> Rental/Property Sales	<input type="checkbox"/> Loan
<input type="checkbox"/> Rs 20,000.01 – Rs 30,000.00	<input type="checkbox"/> Inheritance/Gift	<input type="checkbox"/> Other
<input type="checkbox"/> Rs 30,000.01 – Rs 50,000.00	<input type="checkbox"/> Dividend/Interest	
<input type="checkbox"/> Rs 50,000.01 – Rs 75,000.00	<input type="checkbox"/> Maturing Investment/Sale of Shares	If Other, Please specify
<input type="checkbox"/> Rs 75,000.01 – Rs 100,000.00	<input type="checkbox"/> Lottery/Casino/Betting
<input type="checkbox"/> Above 100,000.00	<input type="checkbox"/> Retirement Benefits/Pension	

F. HAVE YOU EVER BEEN CONVICTED OF ANY OFFENCE IN MAURITIUS OR ELSEWHERE OR ARE THERE ANY PROCEEDINGS NOW PENDING AGAINST YOU WHICH MAY LEAD TO SUCH A CONVICTION?

Yes No If Yes, Please Specify.....

DECLARATION & SIGNATURE

I/we hereby declare that to the best of my/our knowledge and belief, the statements made in this application and any related documents are true and complete. I/We agree/confirm that:

1. This application is made on the basis and subject to terms and conditions as set out in the Information Memorandum. These terms and conditions are indicative and may change with market fluctuations. Structured transactions are complex in nature and I/we have taken independent tax and other professional/legal advice as deemed necessary before making such investments.
2. The monies being invested pursuant to this application are not proceeds of illegal/criminal activities and my/our investment is not designed to conceal such proceeds and to avoid prosecution for an offence.
3. All information provided is true and correct and I/we agree to inform of any change in the personal information provided.
4. I/we understand that I/we should make my/our own appraisal of the risks arising from the subscription to or acquisition of this instrument and should consult to the extent necessary my/our own legal, financial, tax, accounting and other professional advisors in this respect prior to any subscription and acquisition.

SIGNATURE:

DATE:

SIGNATURE:

DATE:

DOCUMENTS TO BE SUBMITTED BY INDIVIDUAL APPLICANTS

For Identity, kindly submit one of the following: National Identity Card/Passport/Original** or Certified copy* of Birth Certificate.
 For Address, kindly submit one of the following: Certified copy*/ Original** Public Utility Bill or Bank Statement (dated in last three months).

DOCUMENTS TO BE SUBMITTED BY CORPORATE APPLICANTS

- Certificate of Incorporation
- Memorandum & Articles of Association
- Audited Financial Statements/annual reports for the preceding two years
- List of Authorized signatories (With their NIC and Utility Bills (Original** or Certified copy*))

***The following persons can certify:**

A lawyer, notary, actuary or an accountant holding a recognised professional qualification, A serving police or customs officer, A member of the judiciary, A senior civil servant, An employee of an embassy or consulate of the country of issue of Identity documentation, A director or secretary (holding a recognised professional qualification) of a regulated financial services business in Mauritius or in an equivalent jurisdiction, A commissioner of Oath.

**** Original will be returned immediately.**

SBM PERPETUAL FUND LTD

Office Use Only

Receipt No: Collecting Agent: Agent Ref:

Cash: Cheque:

Bank A/C Number Cheque No Cheque Date Amount

Processed By:

Create:

Deal:

Collection:

Approved By:

Initials:

Unitholder Reference:

Contract No:

Certificate Number:

Initials:

Main Terms and Conditions as per Constitutive documents

- The participating shares (“shares”) are offered to qualified holders for subscription on a monthly basis. The subscription price per share is the Net Asset Value per share as determined on the Valuation Day.
- The Fund has the right to impose an entry load of up to 0.5% on the shares.
- The Net Asset Value per Share is expected to fluctuate over time with the performance of the Fund’s investments. A shareholder may not fully recover his initial investment when he chooses to redeem his shares or upon compulsory redemption if the Net Asset Value per Share at the time of such redemption is less than the subscription price paid for such shares.
- Subject to the Constitution and the Act, shares may be redeemed on each Dealing Day at the request of a shareholder, upon delivery of a prior written notice to the Fund at least 3 (three) calendar days in advance of the Dealing Day.
- The maximum Net Asset Value of shares that may be redeemed on any Dealing day is two percent (2%) of the Net Asset Value of the Company, unless such limitation is waived by the Directors in their sole discretion.
- The Fund has the right to impose an exit load of up to 1.00% in year 1, 0.75% in year 2, 0.50% in year 3 and nil after year 3 on the shares.
- In the event of delay or failure by the applicant to produce any information required for verification purposes, the Administrator may refuse to accept the application and the subscription monies relating thereto or may refuse to process a redemption request until proper information has been provided.
- A shareholder who makes a full or partial request for redemption of shares shall be paid the Redemption Price within the 30 (thirty) Days of the applicable Dealing Day, or after receipt of the completed original redemption documentation, whichever is later.
- Unless the Directors, agree otherwise, the Fund will only pay redemption proceeds to the account in the name of the Shareholder from which subscription proceeds originated. No third party payments will be made.
- It cannot be guaranteed that the assets of shares will be invested in a manner that would allow the Fund to satisfy redemption requests. The Fund has the right to pay cash or in-kind, or a combination of both, to shareholder that makes a redemption.
- The Fund’s Constitution provides that the Directors, acting unanimously, may declare a temporary suspension of the determination of the Net Asset Value of a Class or Classes and the sale, allotment issue or redemption of the Participating Shares in the events set out under Article 19 of the Constitution.

* Valuation day – means in relation to a Class, the last Business Day of the month

Dealing day – means with respect to the issue of Participating Shares, the last Business Day of the month.

READ & APPROVED

SIGNATURE:

DATE: