



TARIFF  
GUIDE

CORPORATE BANKING



# Contents

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This Tariff Guide details hereunder the fees and charges applicable to Corporate Banking transactions offered by SBM Bank (Mauritius) Ltd as from 20<sup>th</sup> February 2019. Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

## ACCOUNTS & DEPOSITS

### 1. CURRENT ACCOUNT / CHECKING ACCOUNT

|                                         |                                                                                                                                        |
|-----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Minimum amount for opening of account   | Rs 10,000 or equivalent for any other currency acceptable to the Bank                                                                  |
| Minimum interest bearing balance        | No interest payable                                                                                                                    |
| Minimum balance non maintenance charges | Rs 100 per month or equivalent for any other currency acceptable to the Bank                                                           |
| Monthly service charges                 | Folio charge (turnover fee) of Rs 0.75 + VAT, i.e. Rs 0.86 per transaction with a minimum of Rs 100 + VAT, i.e. Rs 115 payable monthly |

### 2. TERM DEPOSIT

|                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Minimum amount for opening of account | Rs 100,000                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Interest rate                         | Rates negotiable on a case to case basis                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Deposit withdrawn before maturity     | <p>Interest may be forfeited if funds are withdrawn within 3 months of date of deposit</p> <p>If deposit is uplifted after 3 months of date of deposit - the penalty to apply will be at the rate on offer for the premature tenor (period during which deposit remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher, may be charged at the bank's discretion</p> |

### 3. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY)

|                                         |                                                                                       |
|-----------------------------------------|---------------------------------------------------------------------------------------|
| Minimum amount for opening of account   | MUR 100,000                                                                           |
| Minimum interest bearing balance        | Not applicable                                                                        |
| Minimum balance non maintenance charges | USD 3 per month or equivalent for any other currency acceptable to the Bank           |
| Processing fee                          | 1 % on deposits in bank notes, provided transaction is acceptable to the bank         |
| Additional bank charge                  | Any bank charge claimed by overseas banks will be passed on to the customer's account |
| General charges                         | Negative Interest Charges for FCY Deposits as applicable                              |

### 4. TERM DEPOSIT ( FOREIGN CURRENCY)

| Period of deposit                     | Short Term                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Long Term          |
|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
|                                       | 1 week to 1 year                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 2 years to 5 years |
| Minimum amount for opening of account | 5,000 in USD / EUR / GBP or equivalent for any other currency acceptable to the Bank                                                                                                                                                                                                                                                                                                                                                                                      |                    |
| Interest rate                         | Rates available on request                                                                                                                                                                                                                                                                                                                                                                                                                                                |                    |
| Processing fee                        | 1 % on deposits in bank notes, provided transaction is acceptable to the Bank                                                                                                                                                                                                                                                                                                                                                                                             |                    |
| Additional bank charge                | Any bank charge claimed by overseas banks will be passed on to the customer's account                                                                                                                                                                                                                                                                                                                                                                                     |                    |
| Deposit withdrawn before maturity     | <p>Interest may be forfeited if funds are withdrawn within 3 months of date of deposit</p> <p>If deposit is uplifted after 3 months of date of deposit - the penalty to apply will be at the rate on offer for the premature tenor (period during which deposit remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher, may be charged at the bank's discretion</p> |                    |

## 5. CHEQUES / DRAFTS

|                                            |                                                                               |
|--------------------------------------------|-------------------------------------------------------------------------------|
| Cost of cheque books                       | Rs 6 per leaf or depending on specifications (25 leaves minimum)              |
| Return inward                              | Rs 300 (per cheque returned unpaid for financial reasons on drawer's account) |
| Administrative fee on Return Outward       | Rs 50 (per cheque deposited and returned unpaid on drawee's account)          |
| Stop payment orders and cancellation       | Rs 125 per request                                                            |
| Office Cheque Cancellation                 | Rs 100 per cheque                                                             |
| Office cheque issuance                     |                                                                               |
| By debit from SBM Account                  | Rs 150 per cheque                                                             |
| Special clearing                           | Rs 250 per cheque                                                             |
| Purchase of drafts / cheques on collection | Rs 300 per cheque upfront + overseas bank charges (where applicable)          |
| Issue of drafts                            |                                                                               |
| By debit from SBM Account                  | Rs 200 + overseas bank charges                                                |
| Cash Payment                               | Rs 300 + overseas bank charges                                                |
| Stop payment on drafts                     | As claimed by overseas banks + SWIFT charges                                  |

## 6. CERTIFICATES

|                                    |                                       |
|------------------------------------|---------------------------------------|
| Certificate of balance             | Rs 300                                |
| Duplicate Term Deposit certificate | Rs 25                                 |
| Duplicate Trade Finance advice     | Rs 100                                |
| Duplicate Archives documents:      | Rs 200+Rs 10 for each additional page |
| Manual retrieval                   |                                       |

|                                                                             |                                                    |
|-----------------------------------------------------------------------------|----------------------------------------------------|
| Duplicate statements                                                        | Flat fee of Rs 50 + Rs 15 per page                 |
| Manual archives, including Trade Finance Advice                             | Rs 100 + Rs 15 per page                            |
| No liability certificate / Loan balance certificate / Liability certificate | Rs 500                                             |
| Bank reference letter                                                       | Domestic: Rs. 500<br>Foreign: USD 20 or equivalent |
| Audit confirmation certificate                                              | Rs 1,000 per certificate                           |
| Duplicate tax certificate                                                   | Rs 100 per copy requested for more than 1 year     |

## 7. STANDING ORDERS

|                                                                         |        |
|-------------------------------------------------------------------------|--------|
| Credited to another SBM account                                         | Rs 8   |
| Credited to other bank's account                                        | Rs 40  |
| Requiring remittance by banker's cheque                                 | Rs 150 |
| Non-execution fees on rejected standing order due to insufficient funds | Rs 150 |

## 8. DIRECT DEBITS

|                                                          |               |
|----------------------------------------------------------|---------------|
| In favour of CWA, CEB, Mauritius Telecom, MTML and Emtel | Rs 6 per item |
| In favour of other companies                             | Rs 8 per item |
| Unpaid direct debit due to insufficient funds            | Rs 150        |

## 9. TREASURY BILLS

|                                 |        |
|---------------------------------|--------|
| Minimum account opening balance | Rs 250 |
| Transaction fee                 | Rs 250 |

## 10. SAFE DEPOSIT LOCKER

|                                            |                                                                                                                                          |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Size (cm)                                  | Yearly Rental                                                                                                                            |
| 12 X 12                                    | Rs 2,500 + VAT, i.e Rs 2,875                                                                                                             |
| 25 X 7                                     | Rs 3,500 + VAT, i.e Rs 4,025                                                                                                             |
| 25 X 12                                    | Rs 4,500 + VAT, i.e Rs 5,175                                                                                                             |
| 25 X 25                                    | Rs 5,500 + VAT, i.e Rs 6,325                                                                                                             |
| Access fee                                 |                                                                                                                                          |
| Up to twice per month                      | Free                                                                                                                                     |
| Each additional access                     | Rs 100                                                                                                                                   |
| Lost or stolen key                         | Charges claimed by bank's supplier to be borne by clients for replacing lost or stolen key, for changing the lock and opening the locker |
| Late payment fee for non-payment of rental | Rs 150 flat                                                                                                                              |

## 11. OTHERS

|                                                                                           |                                                                                                                                                                                            |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Closure of account                                                                        | Free                                                                                                                                                                                       |
| Inactive account (no transactions during last 12 months & minimum balance not maintained) | Service Charge on Abandoned Funds before transferring to Bank of Mauritius<br>Currency - Amount<br>MUR - 500<br>USD - 200<br>EUR - 100<br>GBP - 100<br>ZAR - 2,000<br>AUD - 50<br>SGD - 50 |
| Current account statement by fax                                                          | Ad hoc: Rs 50 per a/c per fax<br>On a daily basis: Rs 750 per a/c per month                                                                                                                |

|                                                     |                                                                                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Salary credit from other banks                      | Free                                                                                                                                                                                                                                                                                                                                                          |
| Payroll fee / Bulk transfer                         | <p>Transfer requests received 2 days in advance through IB – Rs 5 per record</p> <p>Transfer requests received 2 days in advance through any channel other than IB - Rs 10 per record.</p> <p>Transfer requests received same day before (all channels) 11.00 a.m. Rs 25</p> <p>Transfer requests received same day after (all channels) 11.00 a.m. Rs 50</p> |
| Mauritius Network Service (MNS) fees                | Rs 100 per item                                                                                                                                                                                                                                                                                                                                               |
| Non- execution fee Mauritius Network Services (MNS) | Rs 150                                                                                                                                                                                                                                                                                                                                                        |
| Fax service                                         | <p>Rs 15 per page - local</p> <p>Rs 125 per page - overseas</p>                                                                                                                                                                                                                                                                                               |
| Solicitor's succession charges                      | Rs 500                                                                                                                                                                                                                                                                                                                                                        |

## CASH DEPOSITS, WITHDRAWALS & TRANSFERS

### 12. CASH DEPOSITS

|                                                 |                                                                                                      |
|-------------------------------------------------|------------------------------------------------------------------------------------------------------|
| Cash handling fee<br>(Cash deposit at counters) | <p>Cash deposit fee:</p> <p>Less than Rs 100,000: free</p> <p>Greater than Rs 100,000: 0.2% flat</p> |
|-------------------------------------------------|------------------------------------------------------------------------------------------------------|

### 13. WITHDRAWALS

#### Foreign currency accounts

|                     |                                                                                  |
|---------------------|----------------------------------------------------------------------------------|
| Withdrawal in notes | 1% charged for USD notes or 0.50% for other currencies (subject to availability) |
|---------------------|----------------------------------------------------------------------------------|

#### Term deposit accounts (Foreign Currency)

|                     |                          |
|---------------------|--------------------------|
| Withdrawal in notes | 1% charged for USD notes |
|---------------------|--------------------------|

### 14. TRANSFERS

| Local currency transactions                  | Over the counter | On Internet Banking                                    |
|----------------------------------------------|------------------|--------------------------------------------------------|
| Between SBM accounts<br>(Intrabank transfer) | Free             | One time transfer free:<br>Recurring transfers<br>Rs 8 |

|                                                                                      |                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                           |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| To other banks on same day (MACSS transfer)                                          | Rs 125                                                                                                                                                                                                                                                                    | Rs 75                                                                                                                                                                                                                                                                     |
| To other banks if it takes 2 or more days                                            | Rs 25                                                                                                                                                                                                                                                                     | One time transfer: Rs 20<br>Recurring transfer: Rs 35                                                                                                                                                                                                                     |
| <b>Remittances</b>                                                                   | <b>Over the counter</b>                                                                                                                                                                                                                                                   | <b>On Internet Banking</b>                                                                                                                                                                                                                                                |
| Outward Remittances                                                                  | Rs 325 + correspondent bank charges (where applicable with a minimum of USD 10 or equivalent)<br>In case 'charges our' additional foreign bank charges of USD 15 or amount as claimed by correspondent<br>Investigation / Amendment charges: minimum USD 30 or equivalent | Rs 250 + correspondent bank charges (where applicable with a minimum of USD 10 or equivalent)<br>In case 'charges our' additional foreign bank charges of USD 15 or amount as claimed by correspondent.<br>Investigation/ Amendment charges: minimum USD 30 or equivalent |
| Outward Remittances after Cut Off time.                                              | Minimum MUR 500 or as negotiated with the customer.<br>Minimum USD 200 . More charges for large value FCY transfers after Cut Off time as negotiated with the remitter                                                                                                    |                                                                                                                                                                                                                                                                           |
| Commission in lieu of exchange (applicable for transactions involving same currency) | 0.50% with a minimum of 10 units in the applicable currency<br>Maximum USD 75                                                                                                                                                                                             |                                                                                                                                                                                                                                                                           |
| Inward remittances                                                                   | USD 10 Flat+ Correspondent Bank charges as applicable.                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                           |
| Recall of funds                                                                      | Rs 100                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                           |

## CARDS

### 15. BUSINESS DEBIT CARD

|                                         |                             |
|-----------------------------------------|-----------------------------|
| Annual fee                              | Free                        |
| Replacement fee for lost / stolen cards | Rs 250 + VAT i.e. Rs 287.50 |
| PIN replacement fee                     | Rs 100 per card             |

|                    |                       |
|--------------------|-----------------------|
| <b>Withdrawals</b> |                       |
| SBM ATM            | Free                  |
| Other banks' ATM   | Rs 75 per transaction |
| Overseas           | Rs 75 per transaction |

## 16. CREDIT CARD

|                                             |                                                                                               |
|---------------------------------------------|-----------------------------------------------------------------------------------------------|
| Set up Fee                                  | Rs 1,500 + VAT, i.e Rs 1,725                                                                  |
| Annual fee for                              |                                                                                               |
| Visa Business Card                          | Rs 1,000 + VAT, i.e. Rs 1,150 per card                                                        |
| MasterCard World Rewards                    | Rs 3,347 + VAT, i.e Rs 3,850<br>USD 95.65 + VAT, i.e USD 110<br>EURO 82.61 + VAT, i.e EURO 95 |
| Replacement fee for lost / stolen card for: |                                                                                               |
| Visa Business Card                          | Rs 300 + VAT, i.e. Rs 345 per card                                                            |
| MasterCard World Rewards                    | Rs 456 + VAT, i.e Rs 525<br>USD 13.04 + VAT, i.e USD 15<br>EURO 11.30 + VAT, i.e EURO 13      |

### Interest rate on Credit cards

|                                                                       |                                                                         |
|-----------------------------------------------------------------------|-------------------------------------------------------------------------|
| On purchase (applicable if amount due not repaid in full by due date) | On purchase (applicable if amount due not repaid in full by due date) : |
| Visa Business Card                                                    | 15% per annum                                                           |
| MasterCard World Reward                                               | 24% per annum                                                           |
| On cash advance (applicable as from date of cash withdrawal)          |                                                                         |
| Visa Business Card                                                    | 15% per annum                                                           |
| MasterCard World Reward                                               | 24% per annum                                                           |
| Late fee                                                              |                                                                         |
| Visa Business Card                                                    | Rs 225 (flat) per month                                                 |
| MasterCard World Rewards                                              | Rs 360, USD 10 or EUR 09                                                |
| Overlimit fee                                                         |                                                                         |
| Visa Business Card                                                    | Rs 225 (flat) per month,                                                |
| MasterCard World Rewards                                              | Rs 360, USD 10 & EUR 09                                                 |
| Cash advance fee                                                      |                                                                         |
| Visa Business Card                                                    | 2% of amount withdrawn (minimum Rs 50) ,                                |
| MasterCard World Rewards                                              | 2% of amount withdrawn ( minimum Rs 180, USD 5 or EUR 04.5)             |
| Conversion charge on payments in foreign currency                     | 2% over and above network charges                                       |
| Duplicate statement fee                                               | Rs 50 first page + Rs 15 per additional page                            |

## E-BUSINESS

### 17. POINT OF SALE (POS)

|                      |          |
|----------------------|----------|
| POS rental per month | Rs 1,000 |
|----------------------|----------|

### 18. MOBILE PRODUCT

|                             |                          |
|-----------------------------|--------------------------|
| Merchant service commission | As per contractual terms |
|-----------------------------|--------------------------|

### 19. INTERNET BANKING

|                        |                                                                                                                                                       |
|------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Viewing                | Rs 300 per month per company                                                                                                                          |
| Transactions           | Rs 500 per month per company                                                                                                                          |
| For group of companies | Above fees apply for main company +<br>Rs 100 per month for each additional<br>company (both for viewing purposes<br>and for initiating transactions) |
| E-Commerce             | For first 2 users: 100 USD<br>Each additional user: 25 USD                                                                                            |

## LOANS & FACILITIES

### 20. LOANS & ADVANCES

|                               |                                                                                                                                                                                                                                                                                             |
|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Processing fee                | 1% of facility amount or as per agreement<br>0.50% of facility amount for renewal of facility<br>Minimum: Rs 5,000<br>Maximum: Rs 25,000<br>0.25% of facility amount for temporary<br>banking facility<br>Minimum: Rs 5,000<br>Maximum: Rs. 100,000<br>Rs. 250 for extension of Import Loan |
| Front end fee - Asset Finance | 1% of the contract amount                                                                                                                                                                                                                                                                   |
| Arrangement fee               | 0.50% to 1%                                                                                                                                                                                                                                                                                 |
| Ledger fee                    | Rs 200 + VAT, i.e. Rs 230 payable monthly                                                                                                                                                                                                                                                   |
| Commitment fee                | 0.50% of undrawn balance after 3<br>months and 1% of any subsequent<br>period of 12 months                                                                                                                                                                                                  |

|                                                                      |                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Early repayment fee                                                  | 1% p.a. on amount paid in advance over the residual lifetime of the loan with a minimum of Rs 20,000, whichever is higher<br><br>For facilities governed by the Borrower Protection Act (BPA) : No early repayment fee is charged                                                                                                          |
| Amendment and cancellation fee                                       | Rs 1,000 for loans                                                                                                                                                                                                                                                                                                                         |
| CS- Delay beyond sanction terms                                      | Rs 25,000 Minimum or as per negotiation                                                                                                                                                                                                                                                                                                    |
| Covenant Non adherence - Non Submission of Financial Statements etc. | 1% of Loan Amount                                                                                                                                                                                                                                                                                                                          |
| Fall in Credit Rating by 2 or more notches                           | Increase in Interest Rate by up to 2.00 % per annum                                                                                                                                                                                                                                                                                        |
| <b>Recovery of advances</b>                                          |                                                                                                                                                                                                                                                                                                                                            |
| For BPA Loan:                                                        | Solicitors' or Attorneys' charges, if any, for the purpose of enforcement of the security, would be an amount equivalent to what the law practitioner would be entitled to as a result of a claim presented to Court, as prescribed by The Borrower Protection Act 2007.                                                                   |
| For Non-BPA Loan:                                                    | In the case of recovery of any amount due through the offices of an Attorney at Law, the Borrower shall reimburse to the Bank the whole amount paid to the Attorney at Law by way of commission, fees and costs provided that such commission shall not exceed 10% of the amount claimed plus VAT, irrespective of the method of recovery. |
| Valuation survey & report fee (immovable property)                   | 0.50% of loan amount with a minimum of Rs 5,000 or as prescribed by valuer                                                                                                                                                                                                                                                                 |
| Vehicle survey fee                                                   | As prescribed by the surveyor                                                                                                                                                                                                                                                                                                              |
| Site Inspection fee                                                  | Rs 1,000 per site visit                                                                                                                                                                                                                                                                                                                    |

|                                                    |                                                                                                                                 |
|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Search fee                                         | Upfront fee of Rs 1,000 per property;<br>Additional fee of Rs 2,000 in case of complex search, subject to a minimum of Rs 1,000 |
| Legal charges (for creation of security documents) | Erasure of charge (full and partial): Rs. 300<br>Rs 1,000 per charge                                                            |
| Erasure of charges (full and partial)              | Rs 1,000 per charge<br>Additional Rs 500 in case of complexity                                                                  |
| Renewal of charge                                  | Government fees + Rs 1,000<br>commission per charge                                                                             |
| Gage sans déplacement                              | Minimum Rs 1,000 - Maximum Rs 50,000<br>(excluding registration fees)                                                           |

### Change of security

|                                                                                                                                                     |                                                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Cession de priorité                                                                                                                                 | Rs 3,000                                                                                   |
| Consent for Pari Passu Request                                                                                                                      | Rs 1,500                                                                                   |
| Creation of Pari-Passu Document                                                                                                                     | Rs 3,000                                                                                   |
| Other consent letters                                                                                                                               | Rs 1,500 each                                                                              |
| Change requiring fresh documentation (simple documentation)                                                                                         | Government fees + Rs 1,500 commission                                                      |
| Change in security involving legal charge                                                                                                           | 1% rounded to the next Rs 100 subject to a minimum of Rs 1,000 and a maximum of Rs 100,000 |
| Change in security excluding fixed / floating charge / mortgage                                                                                     | Rs 1,000 flat                                                                              |
| Erasure of charges :<br>1. Erasure fixed / floating charge<br>2. Partial erasure of fixed / floating charge<br>3. Removal of lien on vehicle at NTA | Government fees + Rs 1,000 commission per charge                                           |
| Erasure of pledge on shares                                                                                                                         | Min. Rs 300 per certificate or as per negotiation                                          |

|                                                                   |                                                                                                                                                   |
|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Removal of lien on deposit held with other financial institutions | Min Rs 300 per lien or as per negotiation                                                                                                         |
| Reassignment of insurance policy                                  | Minimum Rs 300 per policy or as per negotiation                                                                                                   |
| Letter for execution of Quittance Deeds                           | Notary's fees + Rs 1,000 per deed or as per negotiation                                                                                           |
| Renewal fees for working capital facilities                       | 1% of amount with a minimum of Rs 500 or as per negotiation                                                                                       |
| Temporary increase in overdraft                                   | As per negotiation                                                                                                                                |
| Renewal fees for working capital facilities                       | As per negotiation                                                                                                                                |
| Default on overdraft                                              | Applicable on balances overdrawn beyond authorised limits and / or casually overdrawn and / or in arrears / and / or breach of covenants: 5% p.a. |

## GUARANTEES

| 21. GUARANTEES            |                                                                                                                                     |
|---------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Performance bonds         | 1.50% of amount p.a. for the first Rs 5m plus 1% per annum for any extra amount over Rs 5m<br>(minimum Rs 2,000)                    |
| Tender bonds              | For the first 6 months: Flat fee of 1% for each additional period of 3 months or part thereof: Flat fee of 0.25% (minimum Rs 1,000) |
| Advance payment bonds     | 2% per annum (minimum Rs 1,000)                                                                                                     |
| Avalised bill of exchange | 2% per annum (minimum Rs 1,000)                                                                                                     |

|                                                                                                |                                                                                                                                                 |
|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Retention money bonds / guarantees                                                             | 1.50% per annum (minimum Rs 1,000)                                                                                                              |
| Customs & others                                                                               | 1.50% per annum (minimum Rs 1,000)                                                                                                              |
| Shipping guarantee (on the original issue of a bank guarantee covering missing Bill of Lading) | Rs 800 at time of issue & if not returned within one month, Rs 300 will be charged monthly thereafter until receipt of original Bill of Lading  |
| Financial standing (without commitment)                                                        | 0.10% with a minimum of Rs 3,500 & maximum of Rs 10,000<br>Same Day issuing of Financial Statements<br>minimum MUR 15,000 or as per negotiation |
| Amendment to guarantee (excluding expiry date and amount)                                      | Rs 1,000                                                                                                                                        |
| Cancellation fee                                                                               | Rs 1,000                                                                                                                                        |
| Unredeemed shipping guaranteed commission                                                      | Rs 300 per month                                                                                                                                |

## IMPORTS & EXPORTS

### 22. IMPORT TRANSACTIONS

#### Documentary Letter of Credits

|                                                                      |                                                                                                                      |
|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| Opening Commission /<br>Extension Commission /<br>Increase in Amount | 0.50% for first 6 months and 0.25%<br>for each additional quarter (minimum<br>Rs 1,000)<br>+ SWIFT charges of Rs 400 |
| Amendment, except expiry<br>date and amount                          | Rs 575 + SWIFT charges of Rs 175                                                                                     |
| Handling fee                                                         | Rs 400                                                                                                               |
| L/C Negotiating commission /<br>Payment commission                   | 0.25% (minimum Rs 500) to be collected<br>at the time of payment                                                     |
| Acceptance commission<br>(under Usance L/C)                          | 0.125% per month (minimum Rs 600)                                                                                    |
| SWIFT charges                                                        | Rs 300 per negotiation                                                                                               |
| Letter of Credit cancellation                                        | Overseas bank charges where<br>applicable + SWIFT charges Rs 175                                                     |

## Bills on Collection

|                        |                                     |
|------------------------|-------------------------------------|
| Payment commission     | 0.50% (minimum Rs 500)              |
| Handling fee           | Rs 500 per fortnight                |
| Local fee              | Rs 200                              |
| SWIFT charges          | Rs 300 or as per negotiation        |
| Non payment tracer fee | RS 500 per fortnight on unpaid bill |

## 23. EXPORT TRANSACTIONS

### Documentary Letter of Credits / Collection

|                                                     |                                                                                                                               |
|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| Payment / negotiation commission                    | In FCY: 0.125% (minimum Rs 400)<br>In Rupee: 0.50% (minimum Rs 400)<br>+ handling fee of Rs 300 flat<br>+ local fee of Rs 100 |
| Confirming Documentary Credit (adding confirmation) | As per agency arrangements                                                                                                    |

### Transferring Documentary Credit

|                                          |                                                                                                                                    |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Transfer fee                             | Beneficiary in Mauritius: 0.25%, min Rs 1,000<br>Beneficiary outside Mauritius : 0.25%, min Rs 1,000 + transmission charges Rs 500 |
| Advising Documentary Credit or amendment | Rs 400 flat                                                                                                                        |
| Courier services                         | As charged by courier services                                                                                                     |

## 24. SWIFT

|               |        |
|---------------|--------|
| SWIFT Charges | Rs 175 |
|---------------|--------|

## DISCLAIMER

The fees, charges and commissions found in this booklet apply to the products and services provided by SBM Bank (Mauritius) Ltd to its Corporate customers.

SBM Bank (Mauritius) Ltd reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through Notice at Branches and / or through its website [www.sbmgroup.mu](http://www.sbmgroup.mu)

For more information on any of the fees and charges in this booklet, please contact us on (230) 207 0111. Our customer service representatives will be delighted to discuss any SBM products or services with you.



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