

SBM India
Indian Operations

Your Future

Begins Here!

We are offering attractive Interest Rates, be it on your Savings Account or Term Deposits. Invest your idle cash in NRE savings deposits and earn **up to 6.25% p.a.** on daily balances with SBM.

NRE Deposits (INR & F.C): (Main benefits)

- Fully Tax Free both Income Tax & Wealth Tax
- Fully repatriable
- Forward Contract facility to mitigate exchange Risk
- Best USD-INR conversion rates.
- Highest Interest Rates on NRE Savings/ Term deposits

From: **01st August 2019**

DEPOSIT ACCOUNTS						
Nature		Rate of Interest		Minimum Balance		
		Normal	Senior Citizen	Rural	Semi Urban	Urban
Account						
1	Savings Bank A/c					
	A.	Domestic	6.25%	6.25%	same as above	same as above
	a.	With cheque book facility	6.25%	6.25%		
	b.	Without cheque book facility	6.25%	6.25%		
	c.	Basic Savings Bank Deposit	6.25%	6.25%		
	B.	Non Resident			same as above	same as above
	a.	NRO	6.25%	6.25%		
	b.	NRE	6.25%	6.25%		
2	Term Deposits					

A.	For Domestic/NRO	Rate of Interest w.e.f. - 20.07.2019	
	Term Deposits (All Maturities) Tenor	Rates for Deposit below Rs. 2,00,00,000/-	
	7 - 14 Days	5.00%	
	15 - 30 Days	5.25%	
	31 - 45 Days	5.75%	
	46 - 60 Days	6.50%	
	61 - 90 Days	6.80%	
	91 - 120 Days	6.85%	
	121 - 180 Days	7.00%	
	181 - 210 Days	7.10%	
	211 - 269 Days	7.10%	
	270 Days - Below 1 Year	7.30%	
	One year - 389 Days	8.00%	
	390 Days - 2 Years	8.00%	
	Above 2 Years up to 3 years	7.75%	
	Above 3 years up to 5 years	7.50%	
	Above 5 years up to 10 years	7.25%	
B.	Term Deposits - DOMESTIC & NRO TERM DEPOSITS		
	Term Deposits (All Maturities) Tenor	Rates for Deposit Rs. 2 Crore up to Rs. 5 Crore	Rates for Deposit above Rs. 5 Crore
	7 - 14 Days	5.05%	5.05%
	15 - 30 Days	5.30%	5.30%
	31 - 45 Days	5.75%	5.75%
	46 - 60 Days	6.65%	6.30%
	61 - 90 Days	6.70%	7.00%
	91 - 120 Days	7.05%	6.80%
	121 - 180 Days	7.25%	6.85%
	181 - 210 Days	7.35%	7.20%

		211 - 269 Days	7.35%	7.35%
		270 Days - Below 1 Year	7.60%	7.30%
		One year - 389 Days	8.00%	8.00%
		390 Days - 2 Years	8.00%	8.00%
		Above 2 Years up to 3 years	7.65%	7.40%
		Above 3 years up to 5 years	7.50%	7.25%
		Above 5 years up to 10 years	7.25%	7.25%
		** Senior Citizen will get additional benefit of 0.50% on deposit rates		
		** Above Rates are applicable for deposits up to 5 Crores		
	C.	NRE Deposit	Rate of Interest	
		NRE Term Deposits (All Maturities)	Below Rs. 2 Crore	Rs. 2 Crore up to Rs. 5 Crore
		1 Year - 389 Days	8.00%	8.00%
		390 Days - 2 Years	8.00%	8.00%
		Above 2 Years up to 3 Years	7.75%	7.40%
		Above 3 Years up to 5 years	7.50%	7.25%
		Above 5 Years up to 10 years	7.25%	7.25%
			Rate of Interest w.e.f. 01.07.2019	
			1 year & above but < 2 years	2 years & above but < 3 years
			3 years & above but < 4 years	4 years & above but < 5 years
				For 5 years (Maximum)
	D.	FCNR(B)		
		i) USD	3.95%	3.75%
		ii) GBP	1.18%	3.70%
		iii) EUR	0.09%	
		iv) CAD		
		v) AUD		
	E.	RFC Deposit		
		i) USD	3.95%	3.75%
		ii) GBP	1.18%	3.70%
		iii) EUR	0.09%	
		iv) CAD		
		v) AUD		

BASE RATE EFFECTIVE FROM DECEMBER 1, 2018 - 9.30%

Marginal Cost of Funds based Lending Rates (MCLR)

Tenor	MCLR Rates effective from July 27, 2019
Above One Year MCLR	9.55%
One Year MCLR	9.45%
Six Month MCLR	9.25%
Three Month MCLR	9.15%
One Month MCLR	8.80%
Overnight	8.75%

Loans

1	Housing Loan		Up to Rs__ lakhs	More than Rs__ lakhs Up to Rs__ lakhs	Above Rs__ lakhs Up to Rs__ lakhs	Above Rs__ lakhs	
	Floating Category		NA	NA	NA	NA	NA
	Up to 5 years						
	More than 5 Yrs & up to 10 Yrs						
	More than 10 Yrs						
	Fixed Category		NA	NA	NA	NA	NA
	Up to 5 years						
	More than 5 Yrs & up to 10 Yrs						
	More than 10 Yrs						
2	Personal Loan		NA	NA	NA	NA	NA
	a)	Consumer					
		Durable Loan					
	b)	Senior Citizen					
		Loan Scheme					
	c)	Personal Loan					
		Scheme					

3	Vehicle Loan		NA	NA	NA	NA	NA
	a.	Two Wheeler Loans					
	b.	Three Wheeler					
		Loans					
	c.	For New Cars					
	d.	For Old Cars					
4	Educational Loans		Up to Rs.4.00 lakhs		Rs.4.00 lakhs up to Rs.20 lakhs		
			Repayable in _ years	Repayable in more than _ years	Repayable in _ years	Repayable in more than _ years	For studies in India =
			NA	NA	NA	NA	For Studies Abroad =

CHARGES							
Fee Based Services							
1	Lockers						
		Metro / Urban / Semi Urban			Rural		
	Type	1 Yr	2 Yrs	3 Yrs	1 Yr	2 Yrs	3 Yrs
	D2	1500			NA		
	H1	2500			NA		
	D2	2000			NA		
	D2	2000			NA		
	B	1000			NA		
	C	1250			NA		
	H	2000			NA		
2	Credit Cards		NA				
	Entrance Fees		NA				
	Annual Fees		NA				
	Add on Card		NA				
	Service charges on outstanding balance		NA				
	Cash withdrawal fees		NA				
	Hot listing charges		NA				
	Other Charges		NA				
3	Debit Cards		NA				

	International Debit Card	NA		
4	Drafts / TT / MT	Seperately given in Tarif Schedule (charges)		
	Issue			
	Cancellation			
5	Outstation cheque collection			
6	NEFT Money Transfer	Inward = No charges	Outward = No charges	
7	RTGS Money Transfer	Inward = No charges	Outward = No charges	
8	Cheque return charges	Outward Returns	Inward Returns	
	For Savings Accounts	Rs. 250	Rs. 250	
	For Current, Overdraft Cash Credit Accounts	Rs. 250	Rs. 250	
	Dishonour of outstation / local bills & cheques	Rs. 250	Rs. 250	
9	Cheque Book Issue	Nil		
10	No Dues Certificate	Nil		

For any of your requirements and additional information, please feel free to get in touch with any of the following relationship Officers who will be at your service.

Branch (Indian Operations)

Relationship Officer

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Above rates are subject to fluctuations from time to time, depositors to please confirm the rates with the respective branches before booking the deposits.