

CAREER OPPORTUNITIES



SBM is a leading financial services group in Mauritius, with a growing presence in the region, namely in Kenya, India, Madagascar and Seychelles. We serve a client base of more than 875,000, across the corporate, retail and high net worth segments and we provide adapted financial solutions supported by multi-channel capabilities within a universal banking model. The strategy of the Group revolves around modernisation and diversification of its offering, expansion of its markets, enhancement of capabilities prominently with respect to human capital, and effective risk management.

Our employees – currently more than 2,500 across the Group – are at the heart of our growth strategy. In our quest to be the employer of choice, we are laying increasing emphasis on developing and nurturing talent. SBM aims to become a reference in creating talent for a smarter tomorrow.

Open your door to success by joining us in the following challenging position:

Group Chief Risk And Compliance Officer (CRCO)

Job Purpose:

Reporting to Group Risk Management Committee and administratively to the Group Chief Executive Officer, the incumbent will be responsible for creating, designing and implementing a groupwide risk and compliance function that supports the strategic goals of the Group and manages risk exposures within the limits of agreed risk appetite and limits set by Group policies, BOM, FSC and other regulatory guidelines/requirements. The role holder will be accountable for ensuring that an effective compliance framework is in place across the Group and effective in each operating entity, meeting best practice standards.

Key Responsibilities:

- Establish the groupwide appetite and tolerances for risk by type. Review existing measurement systems and recommend upgrades or replacements as required to maintain a leading edge risk management capability. Where appropriate, optimise the existing Risk Management systems
- Responsible for developing Risk Management framework to assess the impacts of risk on capital adequacy, profitability, asset quality and other risk indicators
- Formulate and maintain comprehensive Credit Risk, Operational Risk, Market Risk, Liquidity Risk and Cyber-security and IT Risk Policies in accordance with regulatory guidelines and best practice
- Manage ongoing risk quantification, assessment, monitoring and reporting programmes across the Group
- Responsible for oversight of stress testing, information sharing, reporting of incidences of risk and other risk-related compliance requirements
- Assist Senior Management and Board of Directors in understanding risk, its measurement and control methodology; and provide support to the Group Board and Risk Management Committee in its oversight of risk through regular reporting
- Effectively interact and collaborate with all relevant stakeholders including the leadership team, the Boards and Group as required
- Represent the Group in front of regulators, legislators and other key constituents
- Maintain effective compliance frameworks in accordance with best practice and regulatory guidelines
- Test and oversee compliance with all applicable laws and regulations on an entity by entity and jurisdiction by jurisdiction basis
- Provide effective groupwide leadership to the Risk and Compliance functions
- Responsible for interpreting and confirming regulatory compliance requirements and conformance therewith
- Lead approach to groupwide programmes addressing AML and CTF risks within the business
- Lead the education process across the Group with regards to the appropriate ethical standards, standards of compliance and fighting financial crime approaches that need to be in place and adhered to by all colleagues across all business units

Qualifications, Experience & Skills:

- Professional qualification such as CFA, FRM or ACIB
- 10+ years experience in Financial/Risk Management of which 5 years must be in a Senior Risk Management role
- Thorough knowledge of banking business, global trends and regulatory requirements including financial crime compliance
- Excellent Analytical, Problem Solving and Decision Making skills
- Strong Leadership and Interpersonal and Coaching skills
- Ability to relate market/economy knowledge and trends to the business, anticipating potential risks and impacts

If you believe in taking new challenges with the right mindset, please refer to our website for full details and complete our online application form on www.sbmgroup.mu/vacancies by Thursday, 10th October 2019.

We thank you for your interest and invite you to grow with us.

Kindly note:

All applications will be dealt with in strict confidence.

Please favour online application.

The Group reserves the right to call only the best candidates for interview OR to consider applications from candidates not meeting the above qualification criteria but having compensating experience in the field OR not to fill this position following this advertisement.

SBM is an equal opportunity employer.

One step in the right direction and a giant leap for your career.