Indicative Interest Rates

INTEREST RATES ON SAVINGS/CURRENT ACCOUNTS – EFFECTIVE 26 AUGUST 2019	
Savings Account	1.70 % p.a.
SBM All-In-One Account	0.60 % p.a. *(Savings Rate minus 1.10%)*
Senior Citizens Savings Account	1.85 % p.a. *(0.15% above Savings Rate)*

The above rates are applicable to individuals only.

INTEREST RATES ON MUR TERM DEPOSITS – EFFECTIVE 26 AUGUST 2019 (Applicable for individual customers only)		
12 Months	1.90 % (0.20% over Savings Rate)	Half Yearly
24 Months	2.10 % (0.40% over Savings Rate)	Half Yearly
24 Months	2.25 % (0.55% over Savings Rate)	At Maturity
36 Months	2.30 % (0.60% over Savings Rate)	Half Yearly
36 Months	2.45 % (0.75% over Savings Rate)	At Maturity

The above rates are applicable for amounts up to Rs 5,000,000.
For higher amount, please contact your Service Leader or Private Banker.
Non-individuals or businesses are requested to contact their respective Relationship Officer for indicative rates.

EFFECTIVE 26 AUGUST 2019
SBM Prime Lending Rate (PLR) is presently 5.75 % p.a.

INTEREST RATES ON FOREIGN CURRENCY DEPOSITS – Effective as from October to December 2019 (Applicable for individual customers only)			
TERM DEPOSITS			
	USD	EUR	GBP
12 Months	2.10	0.02	0.78
24 Months	2.25	0.10	0.93
36 Months	2.40	0.12	1.03
48 Months	2.50	0.19	1.13
60 Months	2.60	0.34	1.23
CALL DEPOSITS			
No interest is currently payable on Foreign Currency Call Deposits. Negative interest rates may apply to certain Foreign Currency Call Deposits.			

The above rates are applicable for amounts up to 100,000 units of FCY.
For higher amount, please contact your Service Leader or Private Banker.
Non-individuals or businesses are requested to contact their respective Relationship Officer for indicative rates.

The above rates are indicative and may fluctuate. Please check the latest interest rates and deposit periods available at any SBM Service Unit.