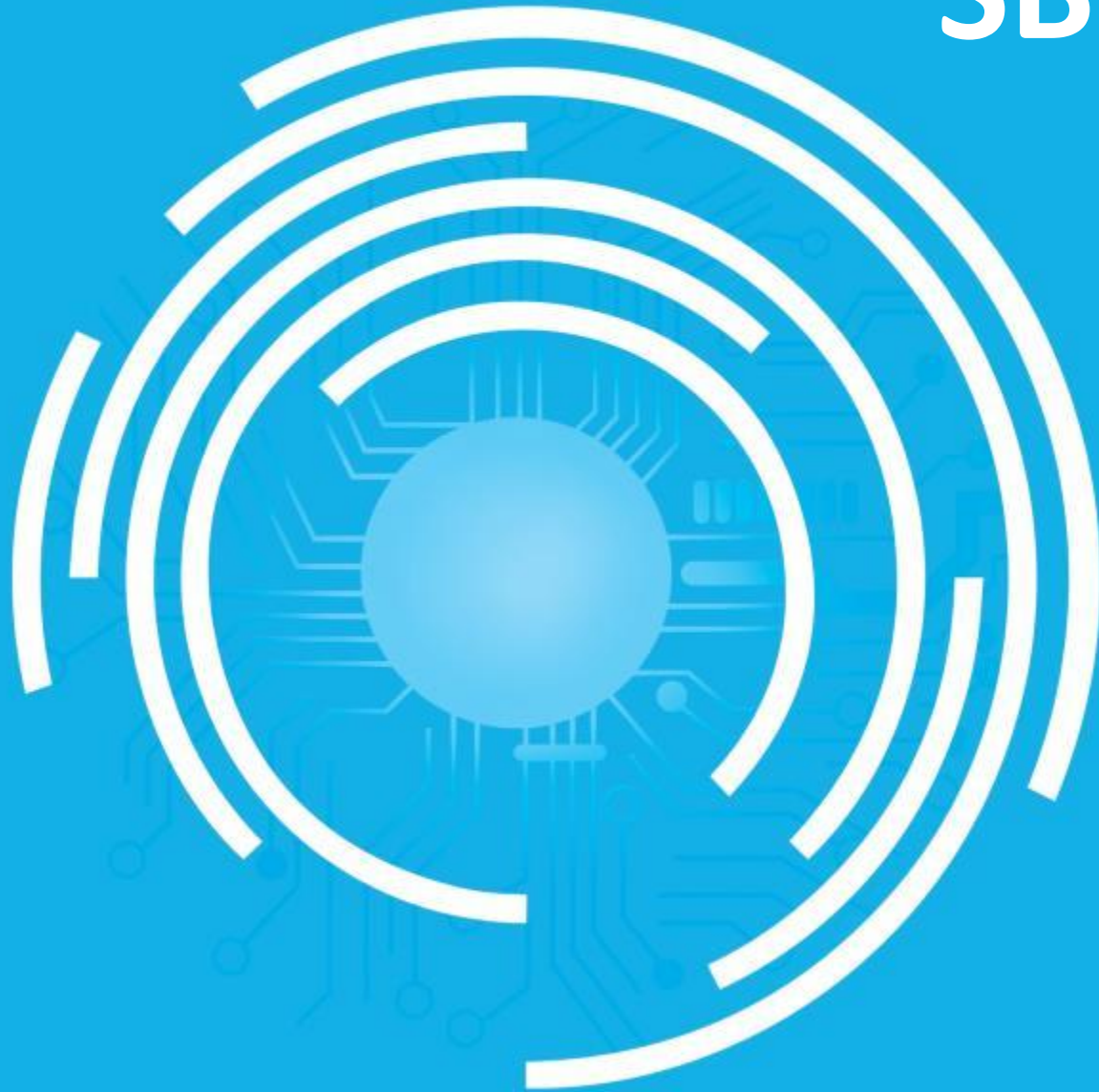


# SBM HOLDINGS LTD



**10<sup>th</sup> ANNUAL MEETING**

**31<sup>st</sup> JULY 2020**



# Disclaimer

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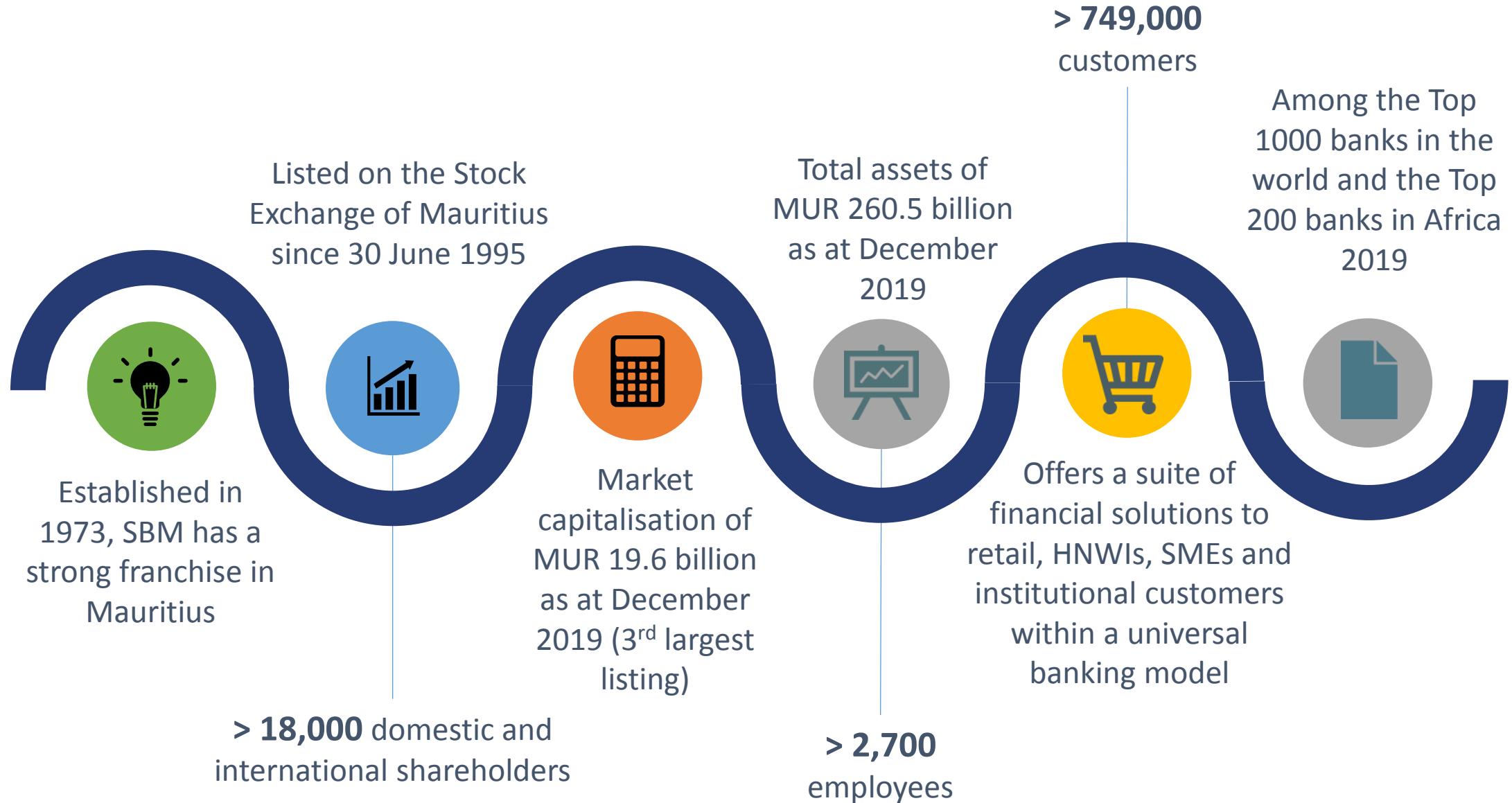
# ABOUT SBM GROUP



# Group Structure



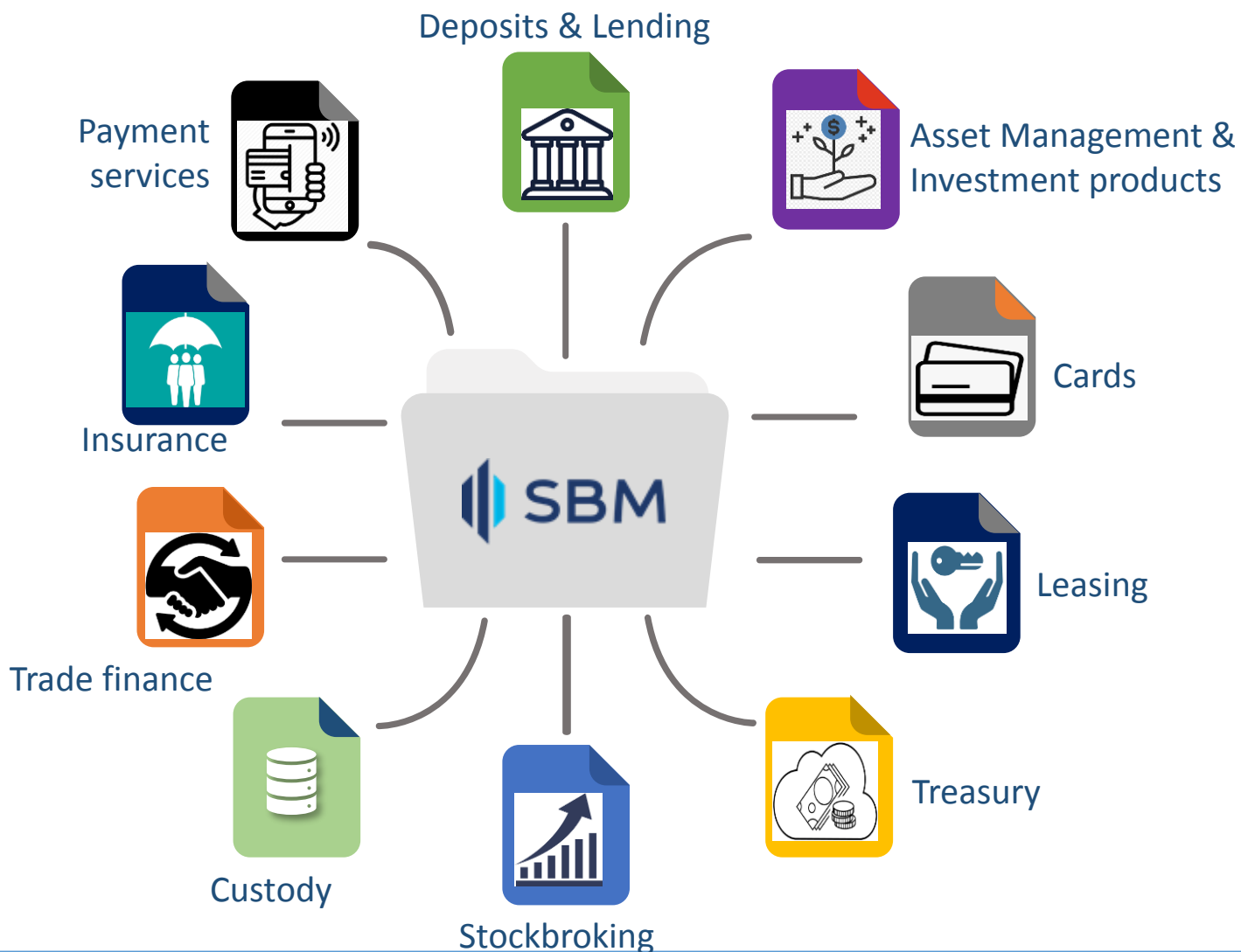
# SBM at a glance



# Product offering and distribution channels

SBM provides a suite of products and services to serve the needs of individual and institutional customers ...

... across multiple channels of service delivery ...



**Service units [108]**

Mauritius: 43  
Kenya: 52  
India: 6  
Madagascar: 6  
Seychelles: 1



**ATMs [176]**



**Internet Banking**

> 127,500 customers



**Mobile Banking**

> 157,000 customers

*Figures as at 31 December 2019*

# Recognitions



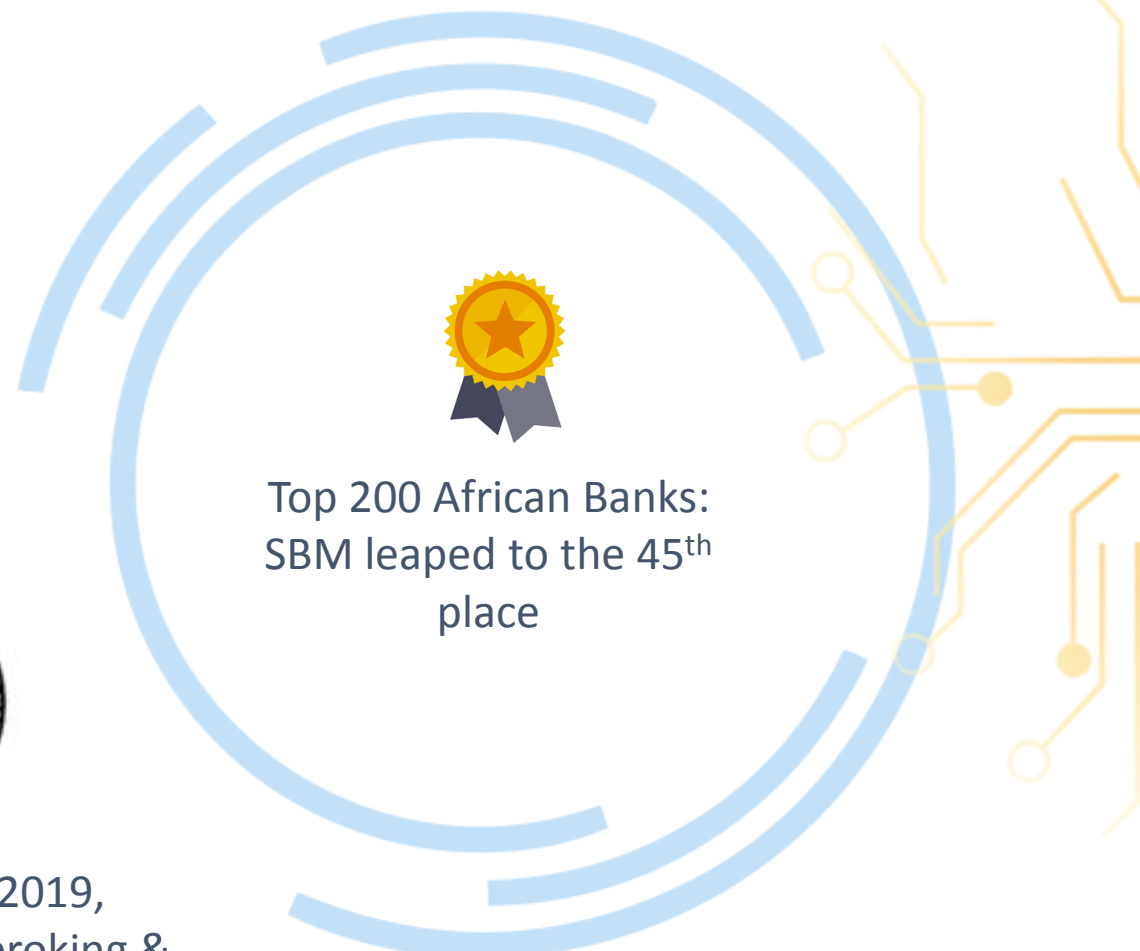
Best Private Banking & Wealth Management Bank, Best Stock Broker & Best CSR Programme - Mauritius 2019



Process Innovation Award: The Infosys Finacle Client Innovation Awards 2020



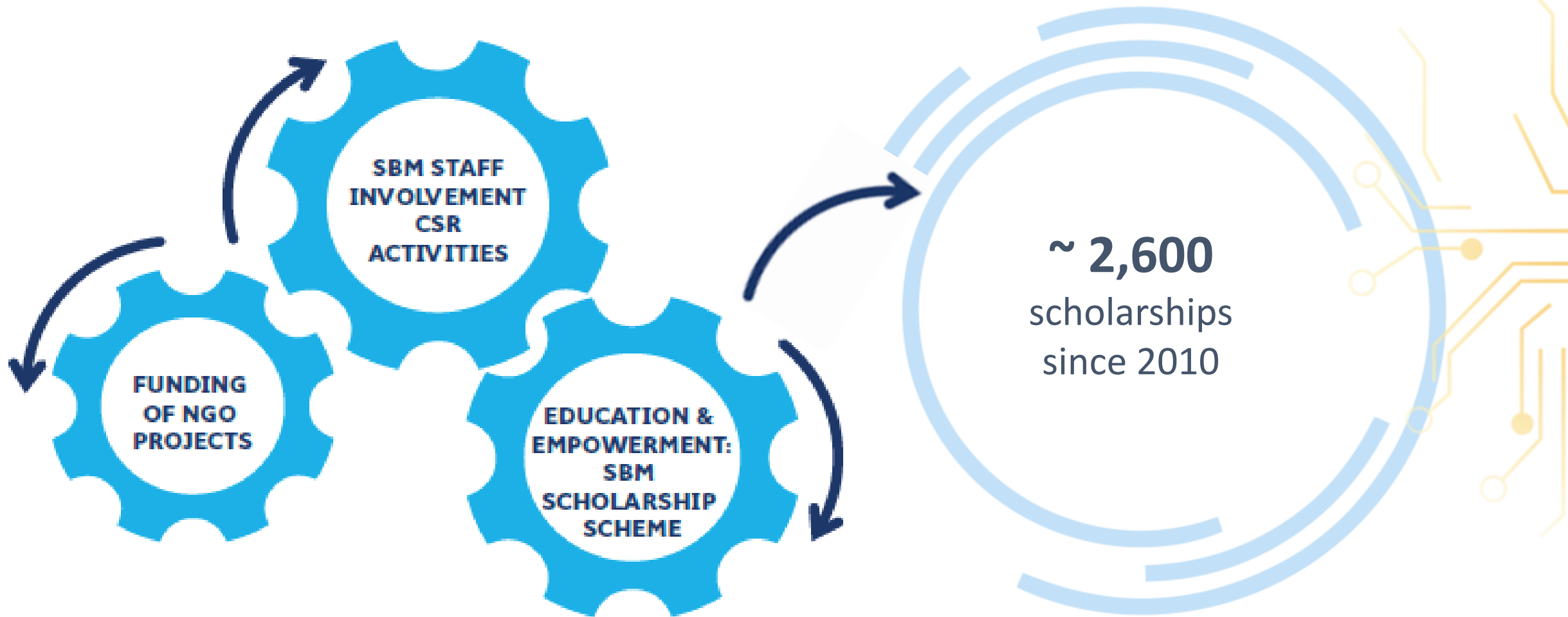
Best Retail Bank 2019, Best Bank for Stockbroking & Best CSR Bank - Mauritius 2019



Top 200 African Banks:  
SBM leaped to the 45<sup>th</sup>  
place



# Community Initiatives

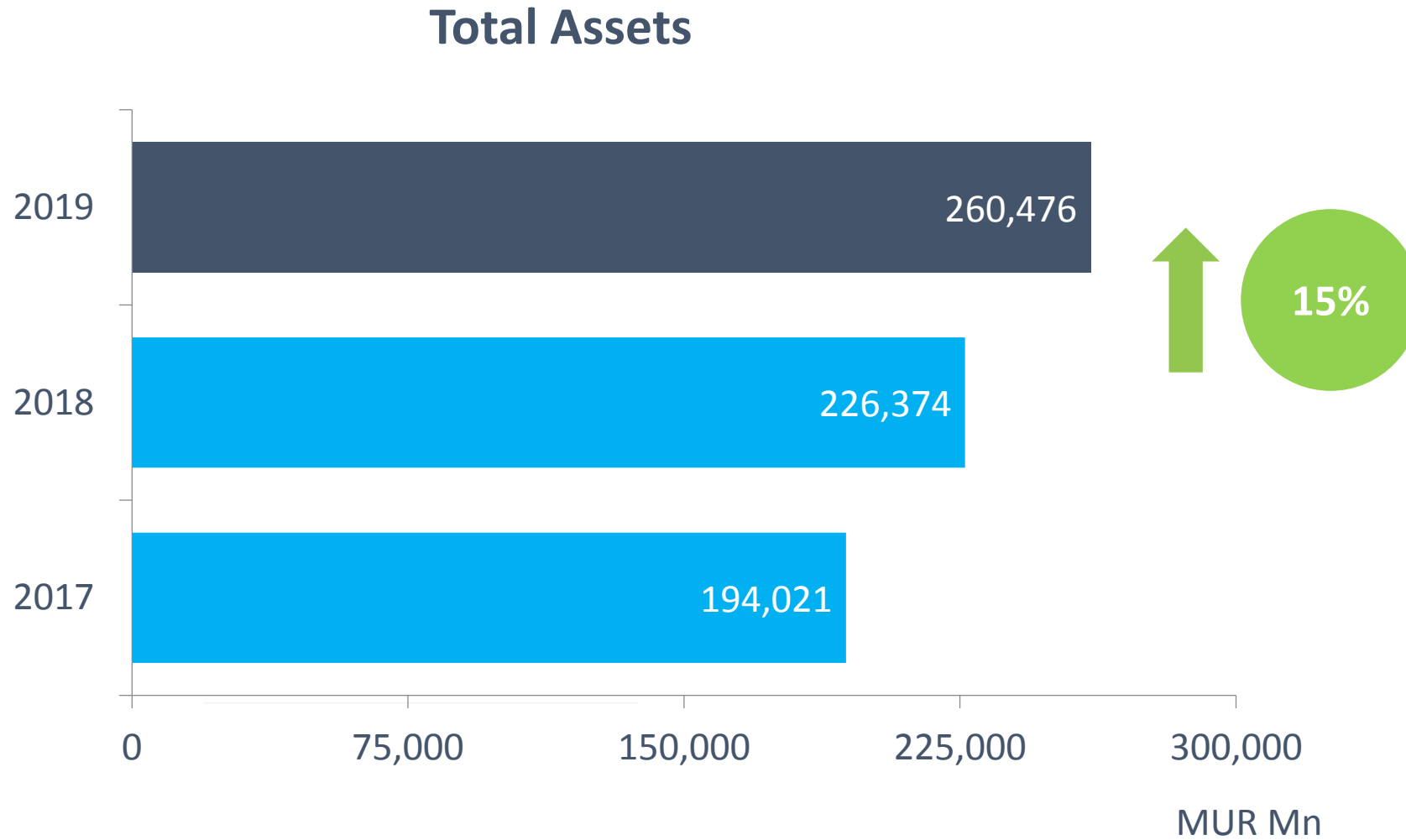




# FINANCIAL HIGHLIGHTS

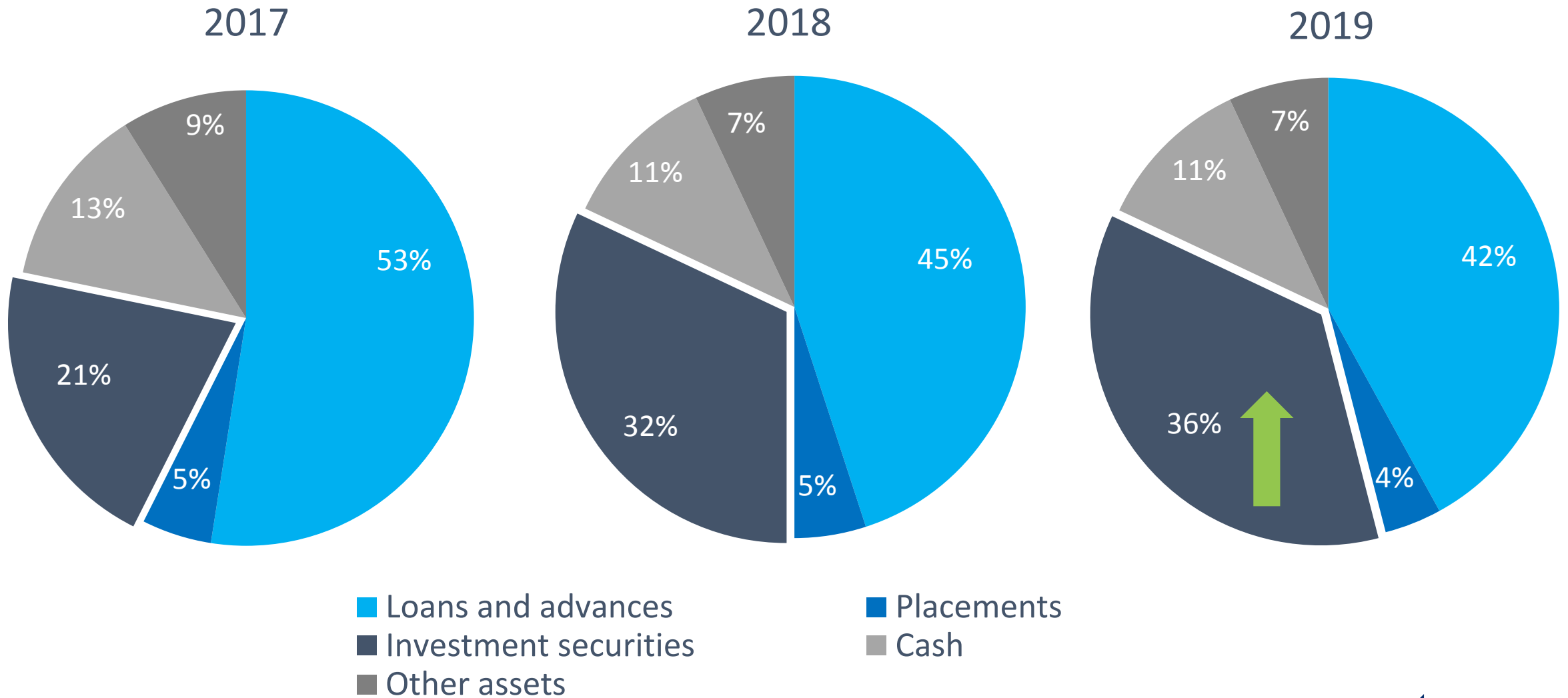


# Total Assets continued to grow year-on-year...



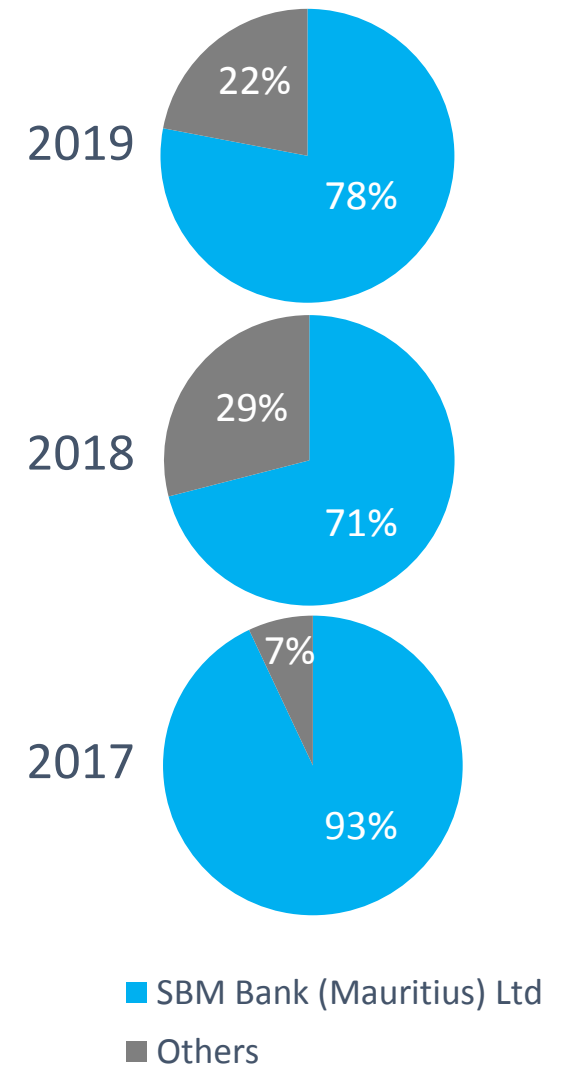
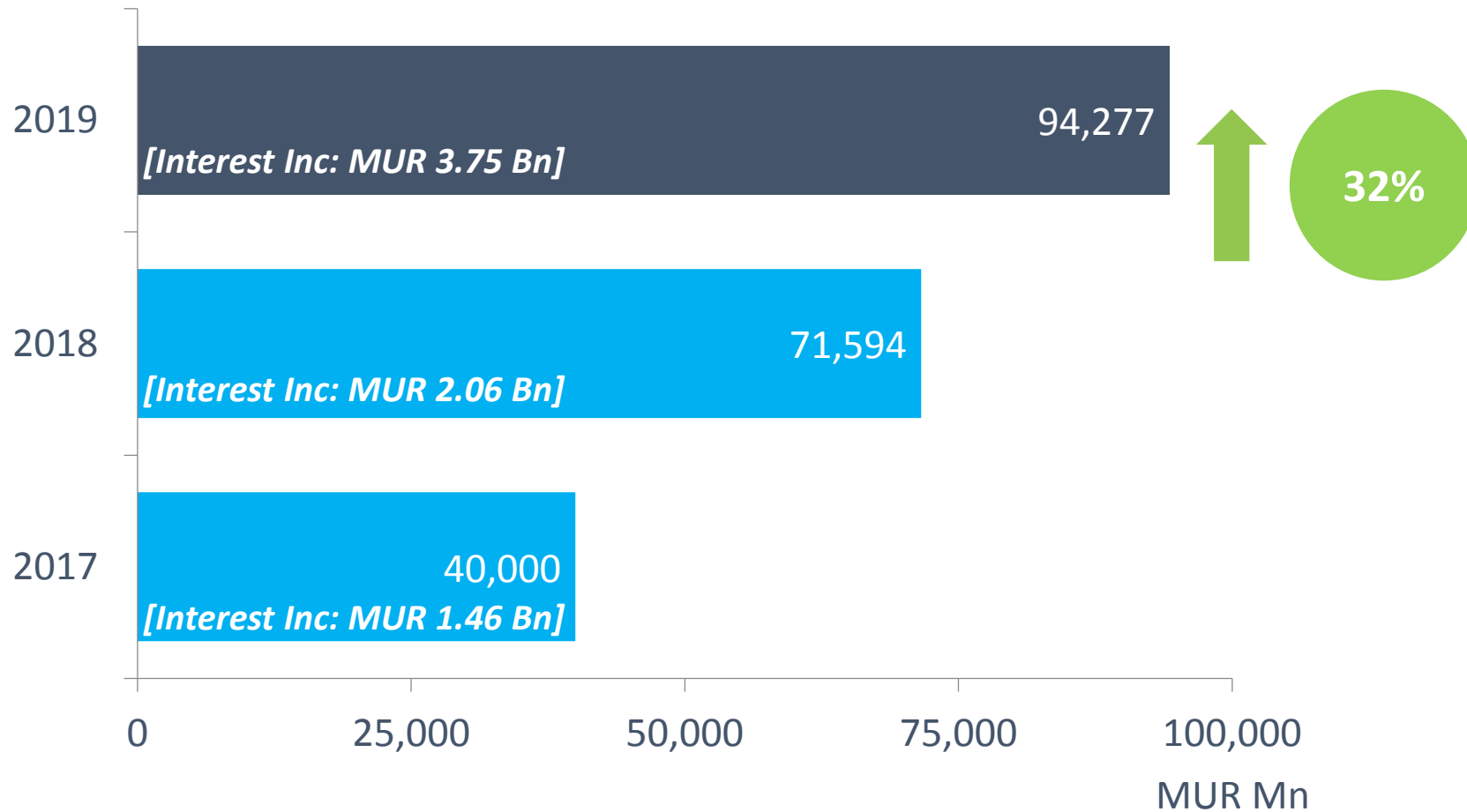
# ...assets growth was mostly in secured investment securities...

## Assets Mix



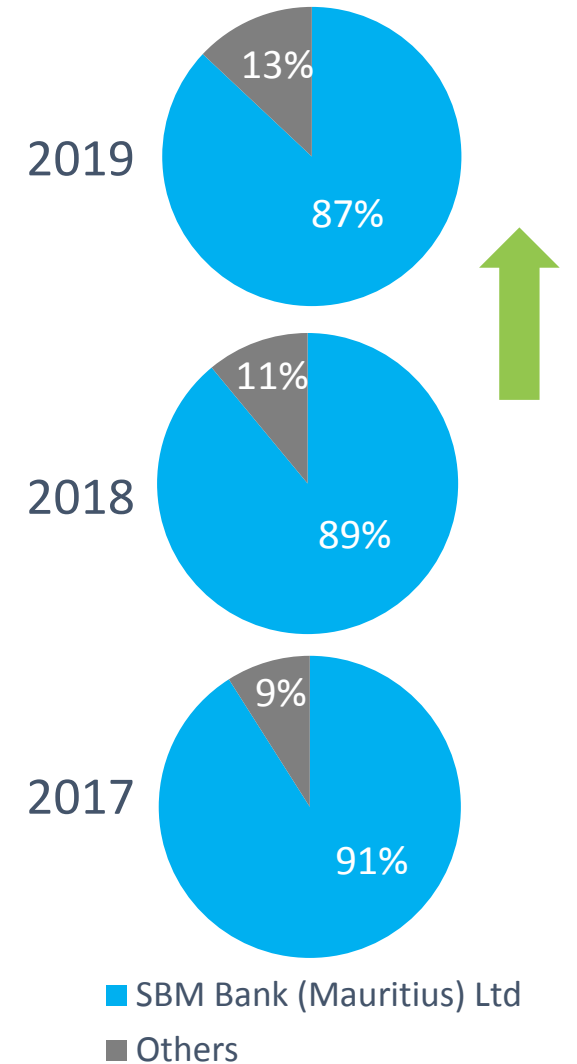
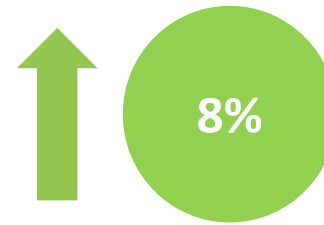
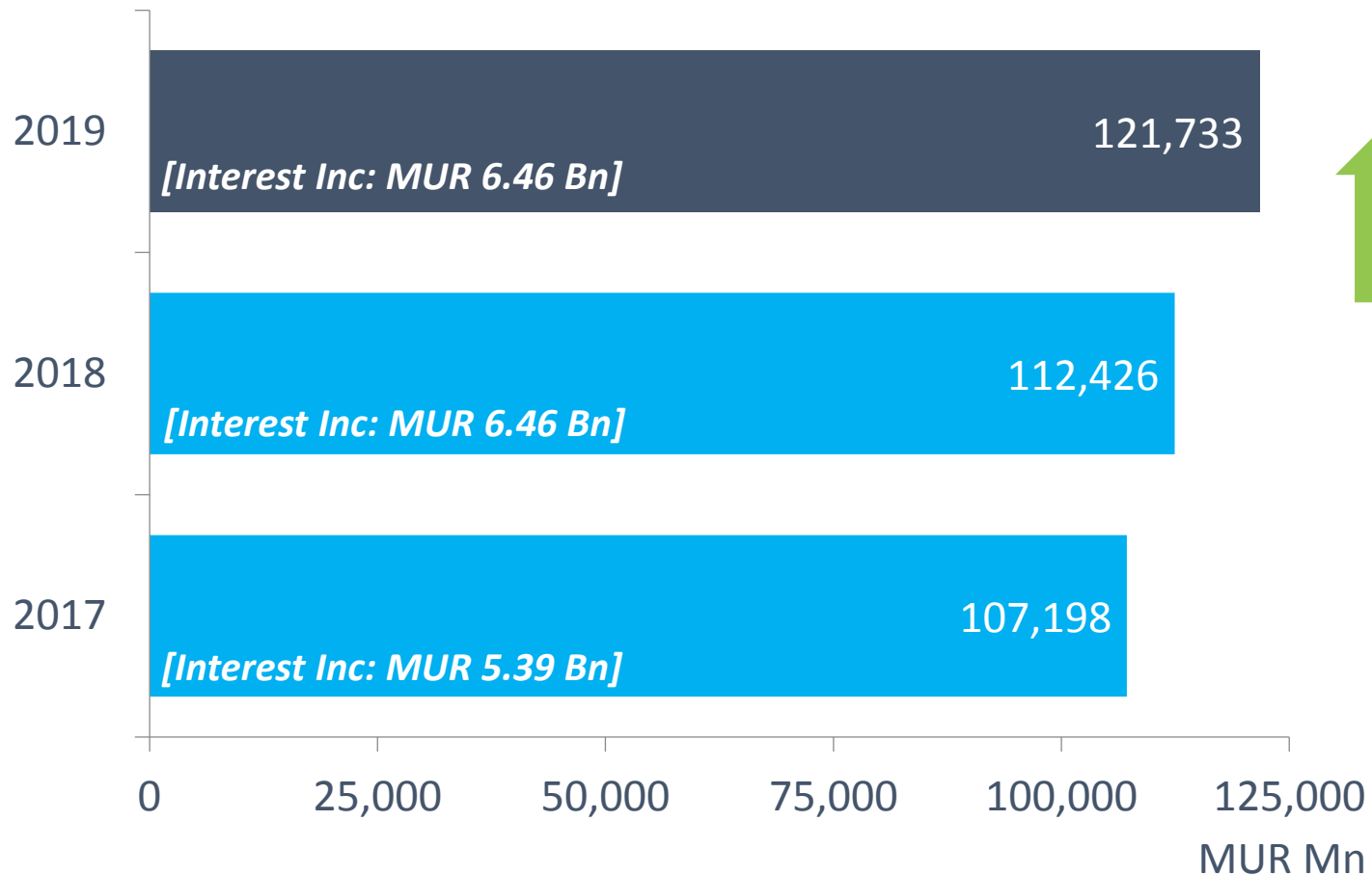
...and the bulk of growth in Investment Securities (+32%) contributed to an increase of 82% (MUR 1.7 Bn) in Interest Income...

### Investment Securities



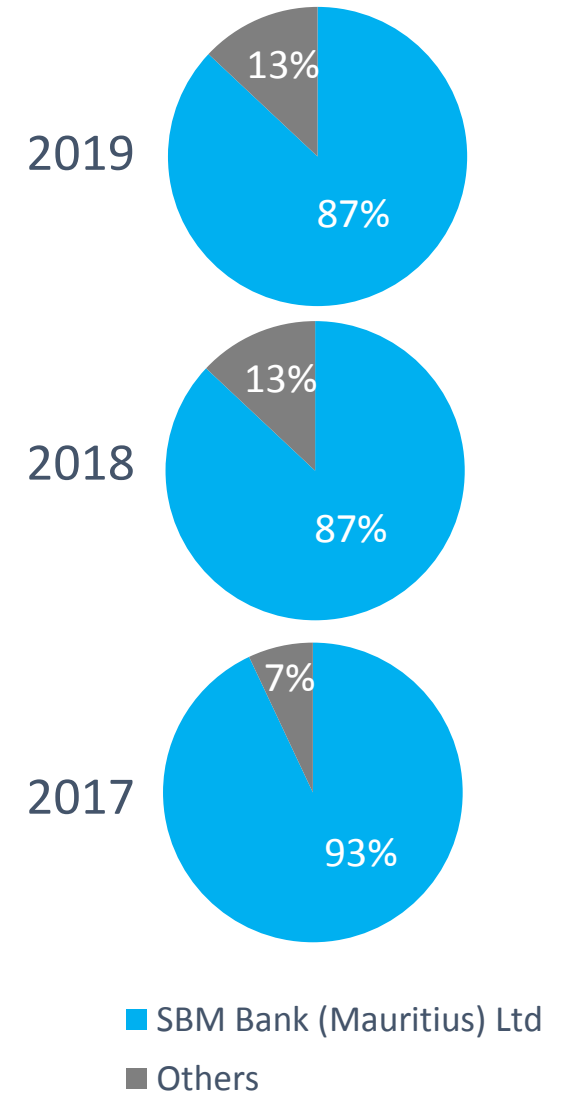
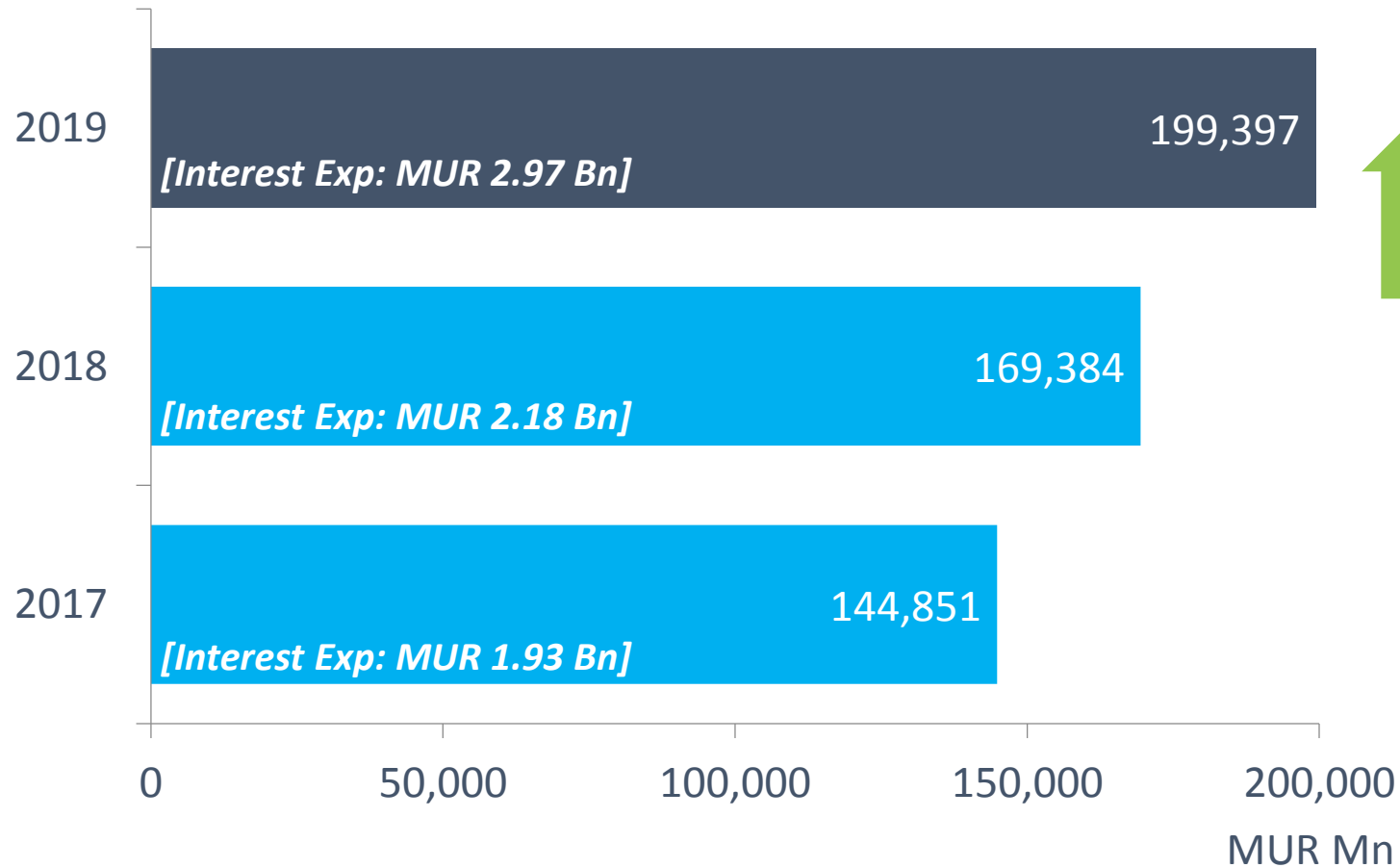
# ...with a moderate growth of 8% in Gross Loans and Advances...

## Gross Loans and Advances to non-bank customers



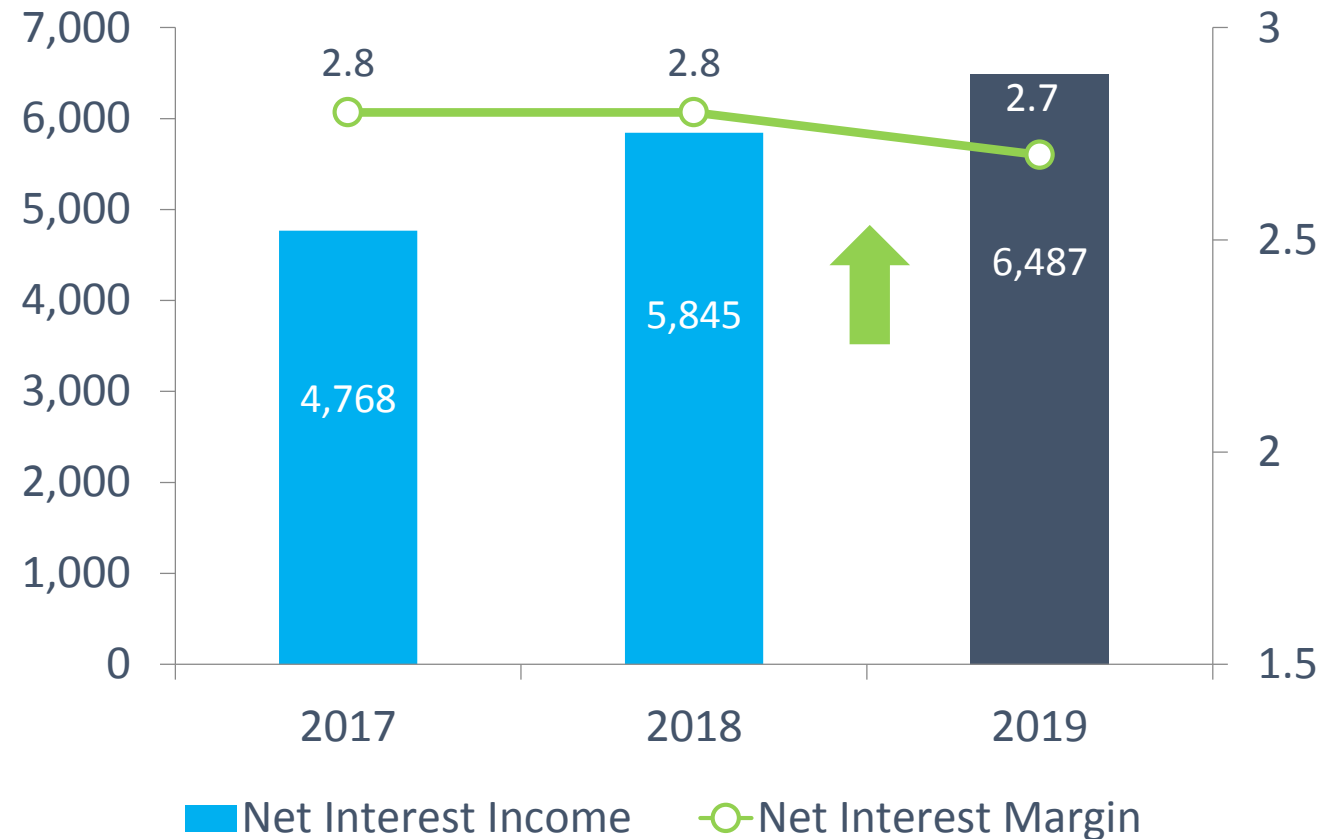
# Deposits continued to grow

## Deposits from non-bank customers



# Net Interest Income went up by 11% driven primarily by growth in investment securities

MUR Mn

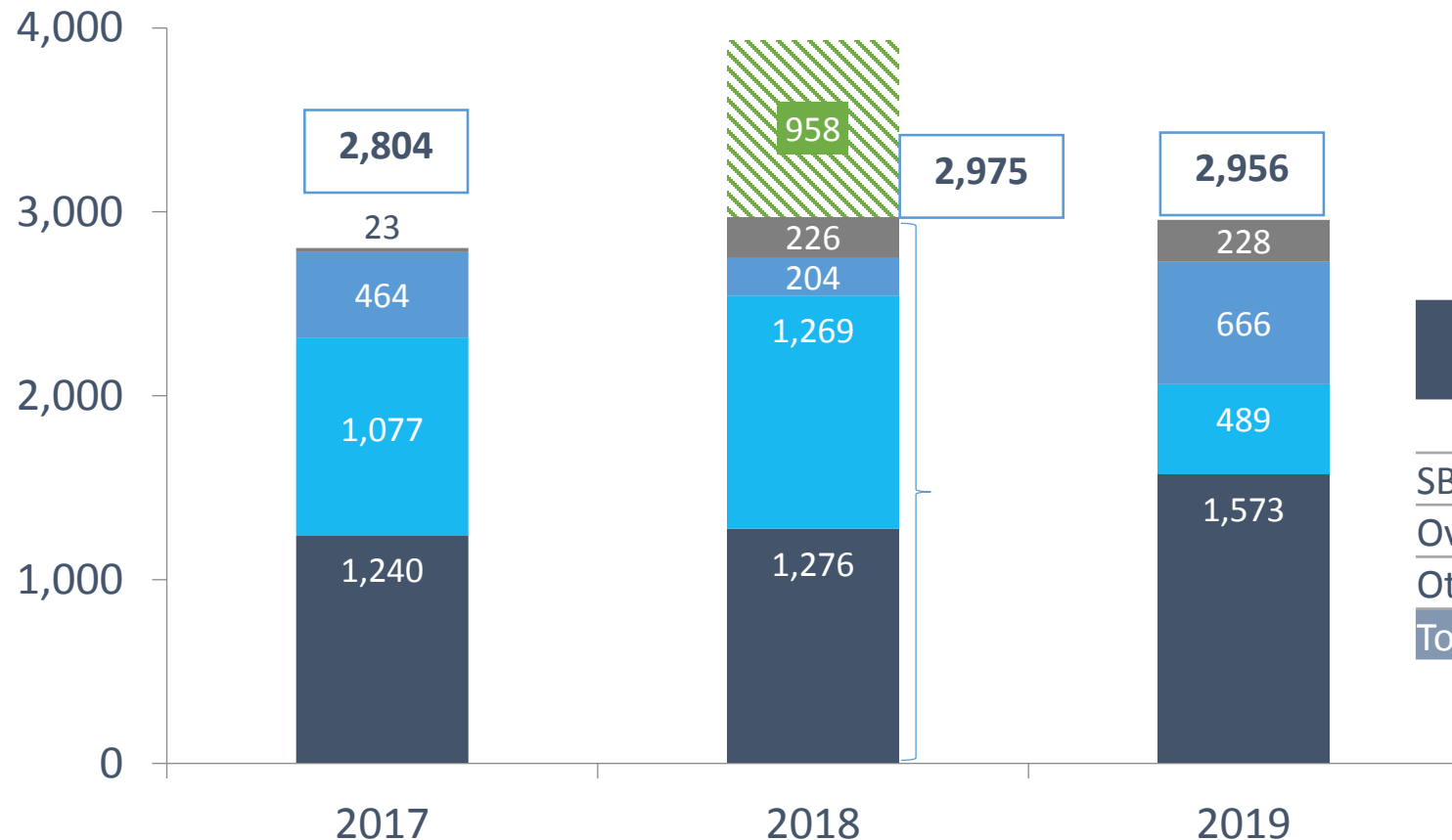


	2018	2019	Y.O.Y change
	MUR Mn		
Loans and advances	6,458	6,462	4
Investment securities	2,059	3,752	1,693
Others	300	431	130
<b>Total Interest Income</b>	<b>8,817</b>	<b>10,644</b>	<b>1,827</b>
Deposits from non-bank customers	(2,180)	(2,972)	(792)
Borrowings	(482)	(708)	(226)
Subordinated debts	(309)	(477)	(168)
<b>Total Interest Expense</b>	<b>(2,972)</b>	<b>(4,157)</b>	<b>(1,185)</b>
<b>Net Interest Income</b>	<b>5,845</b>	<b>6,487</b>	<b>642</b>



# Non Interest Income remained stable compared to 2018, excluding one-off gain of MUR 958 Mn on Chase acquisition

MUR Mn

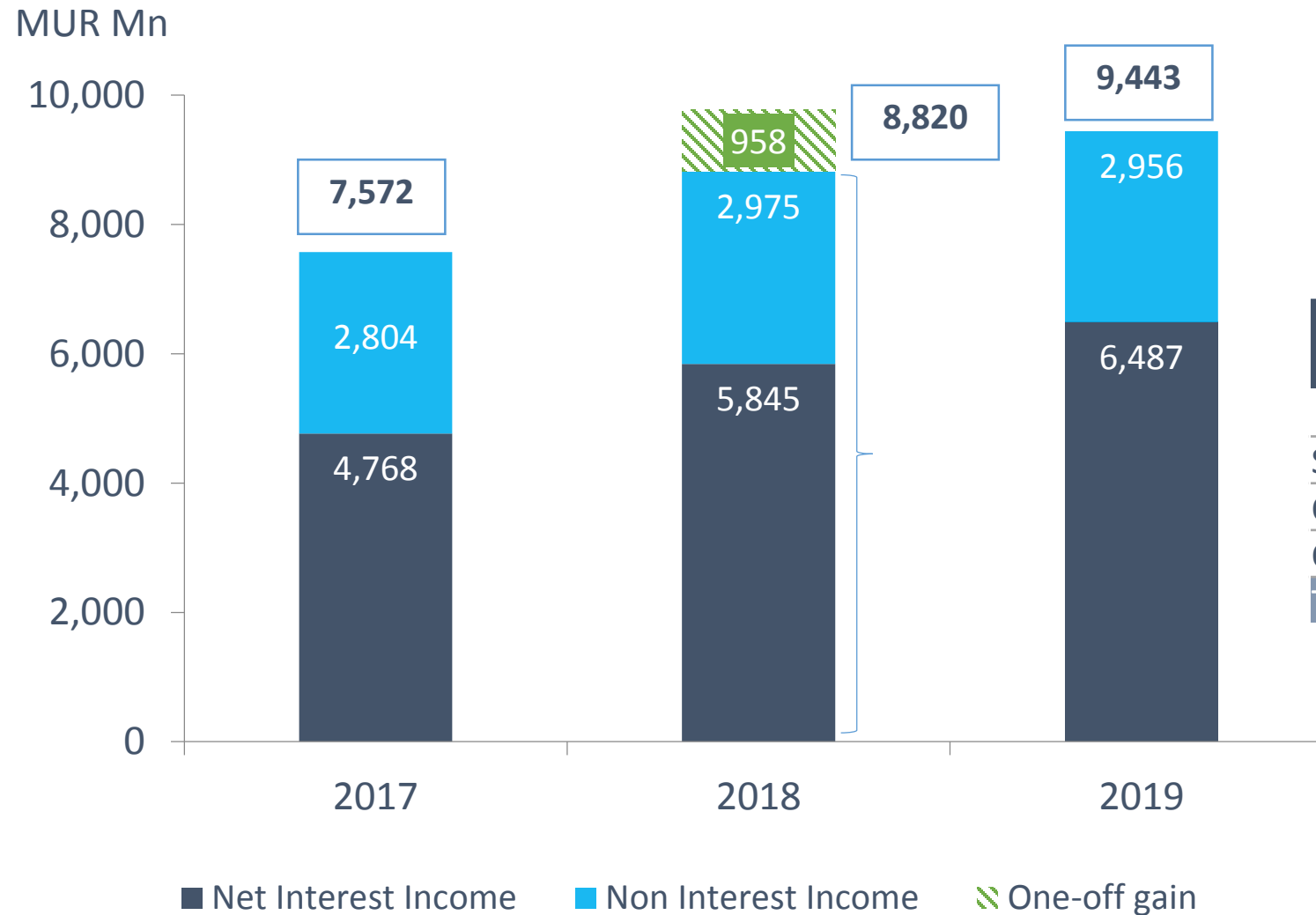


	2018	2019	Y.O.Y change
	MUR Mn		
SBM Bank (Mauritius) Ltd	2,392	2,455	63
Overseas Operations	314	381	67
Others	269	120	(149)
<b>Total</b>	<b>2,975</b>	<b>2,956</b>	<b>(19)</b>

■ Net fee and commission  
■ Net gain on sale of securities  
■ One-off gain

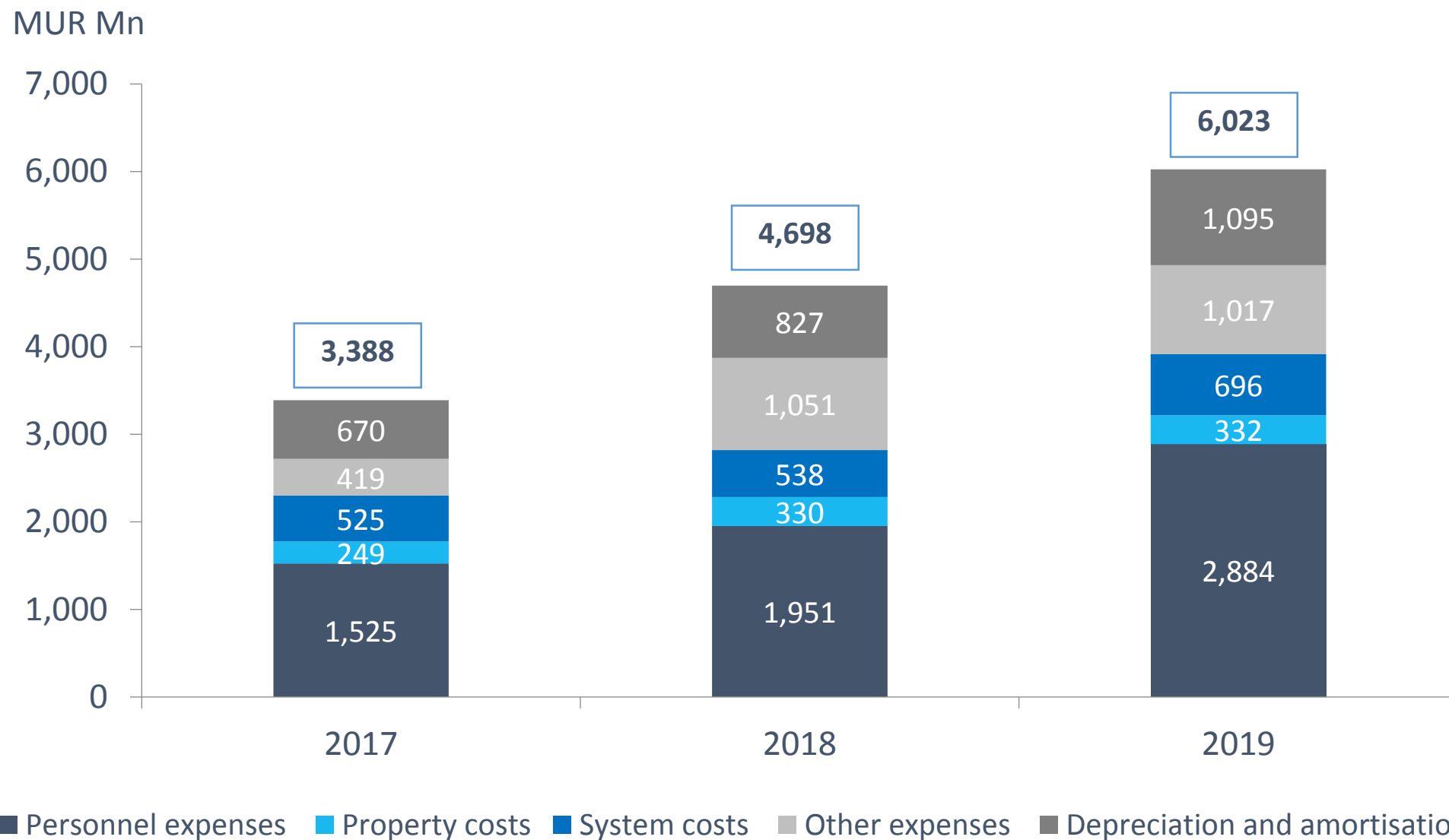
■ Exchange income & net gain from financial instruments  
■ Other operating income

# Operating Income increased by 7%, excluding one-off gain of MUR 958 Mn

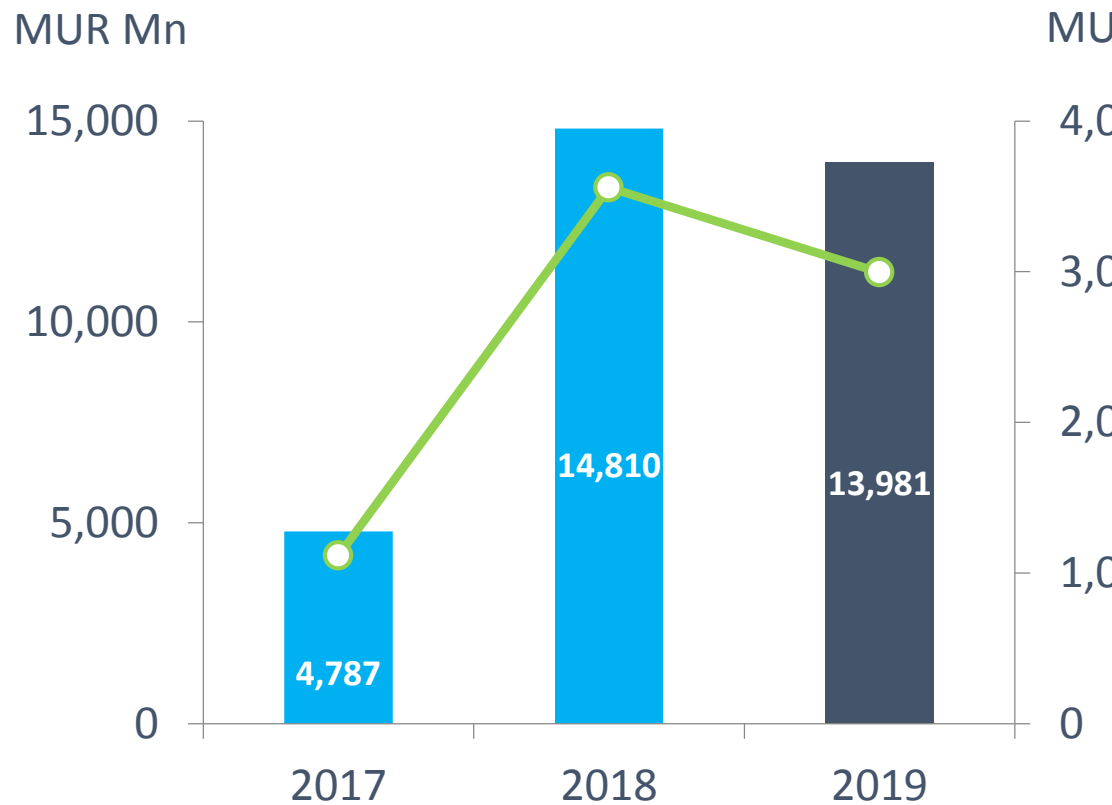


	2018	2019	Y.O.Y change
	MUR Mn		
SBM Bank (Mauritius) Ltd	7,883	8,120	237
Overseas Operations	884	1,551	667
Others	53	(227)	(280)
<b>Total</b>	<b>8,820</b>	<b>9,443</b>	<b>623</b>

# Non Interest Expenses

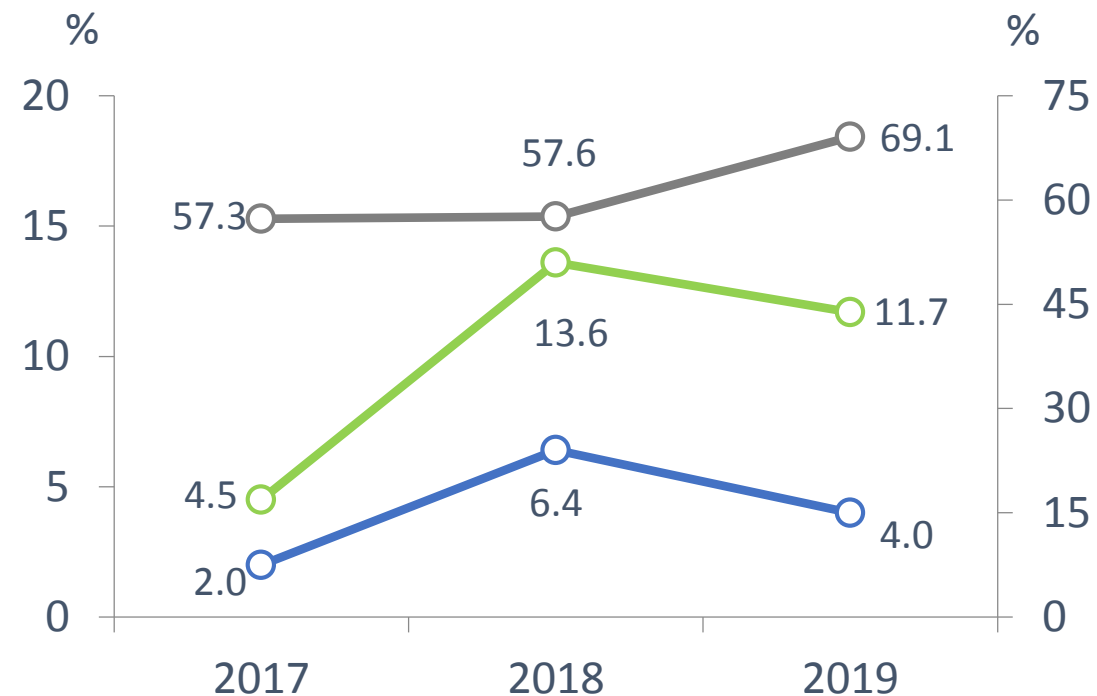


# Impaired Advances



■ Gross impaired advances (net of cash collateral) (LHS)

○ Impairment charge (RHS)



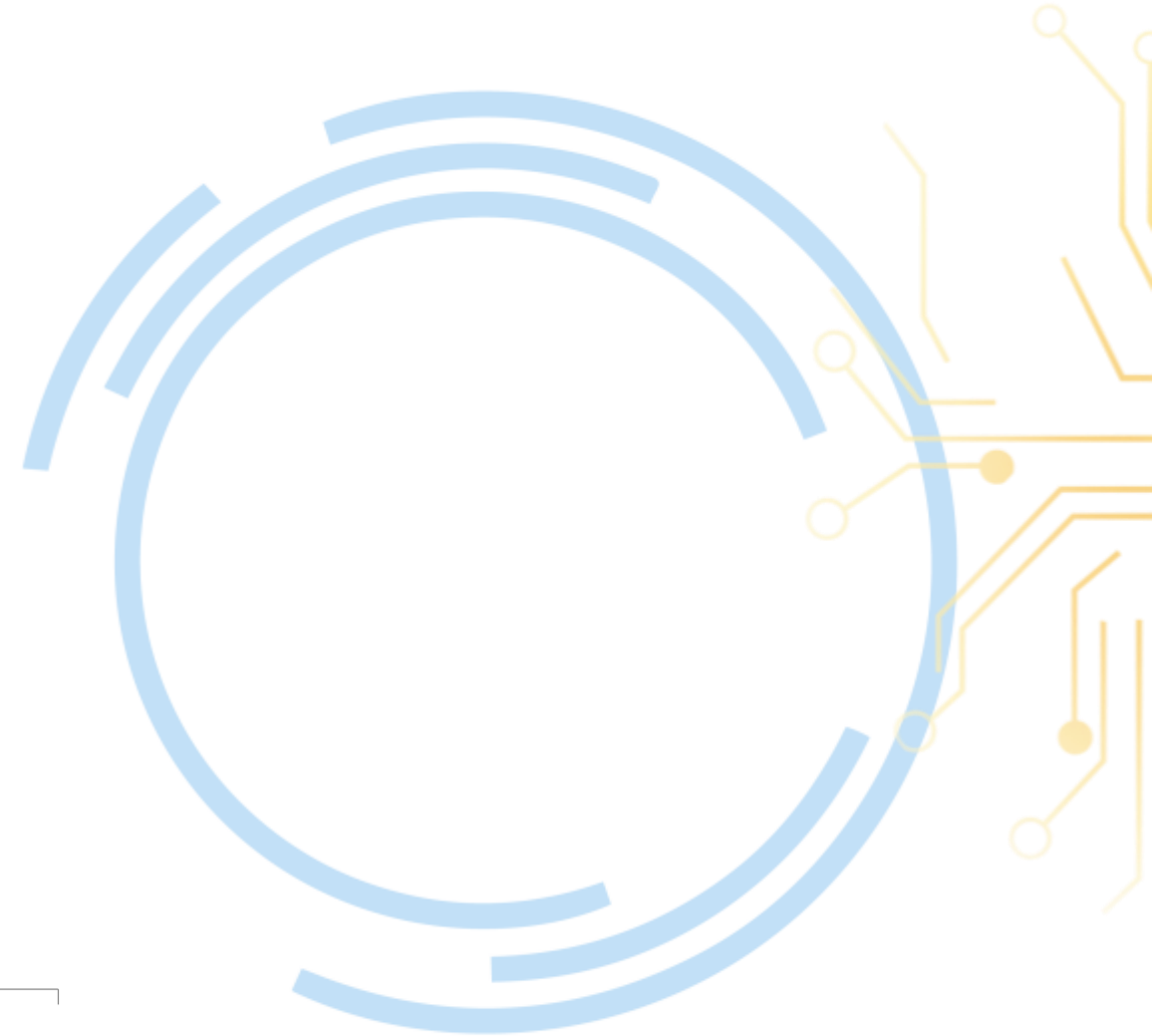
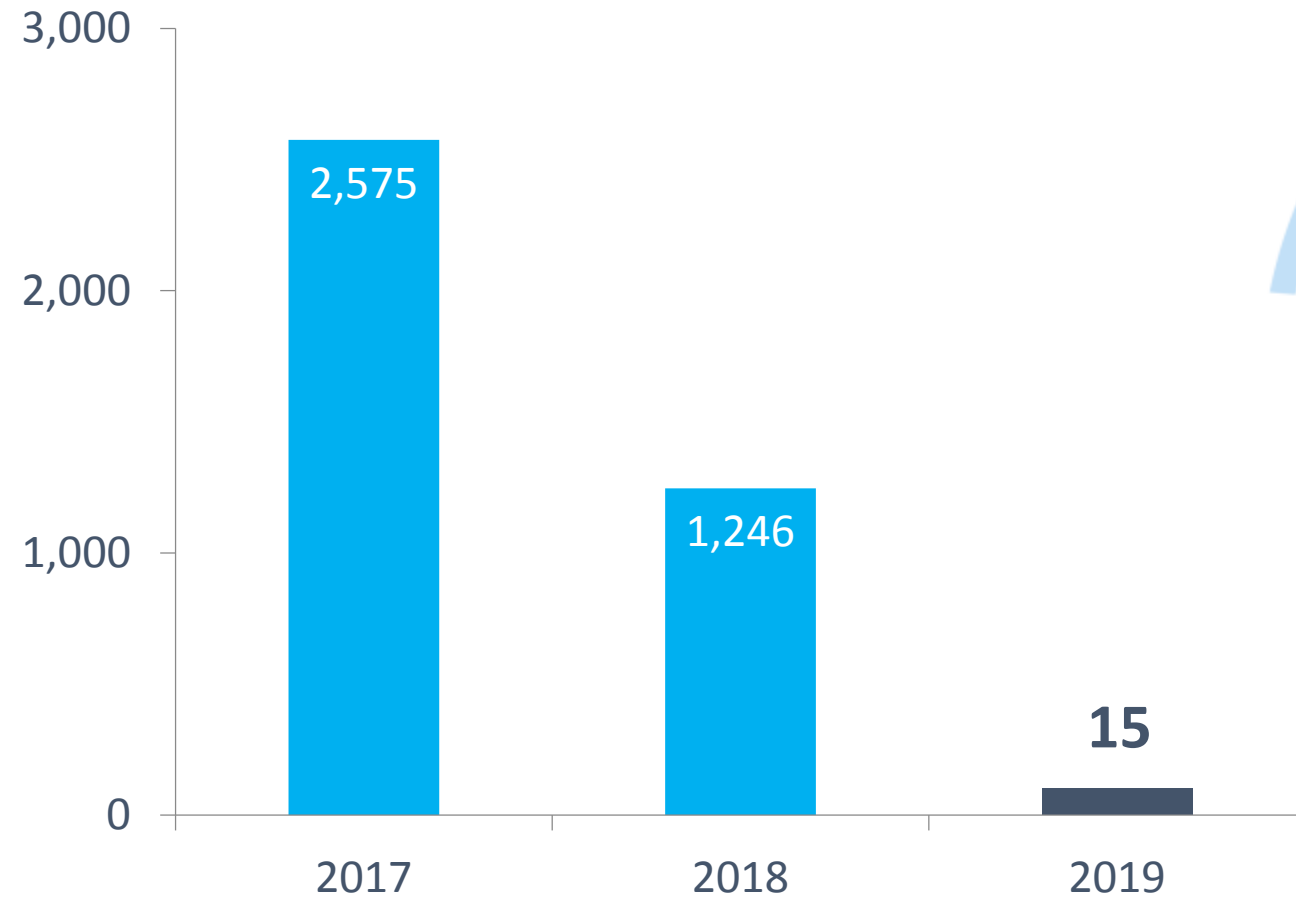
○ Gross impaired advances to gross advances (LHS)

○ Net impaired advances to net advances (LHS)

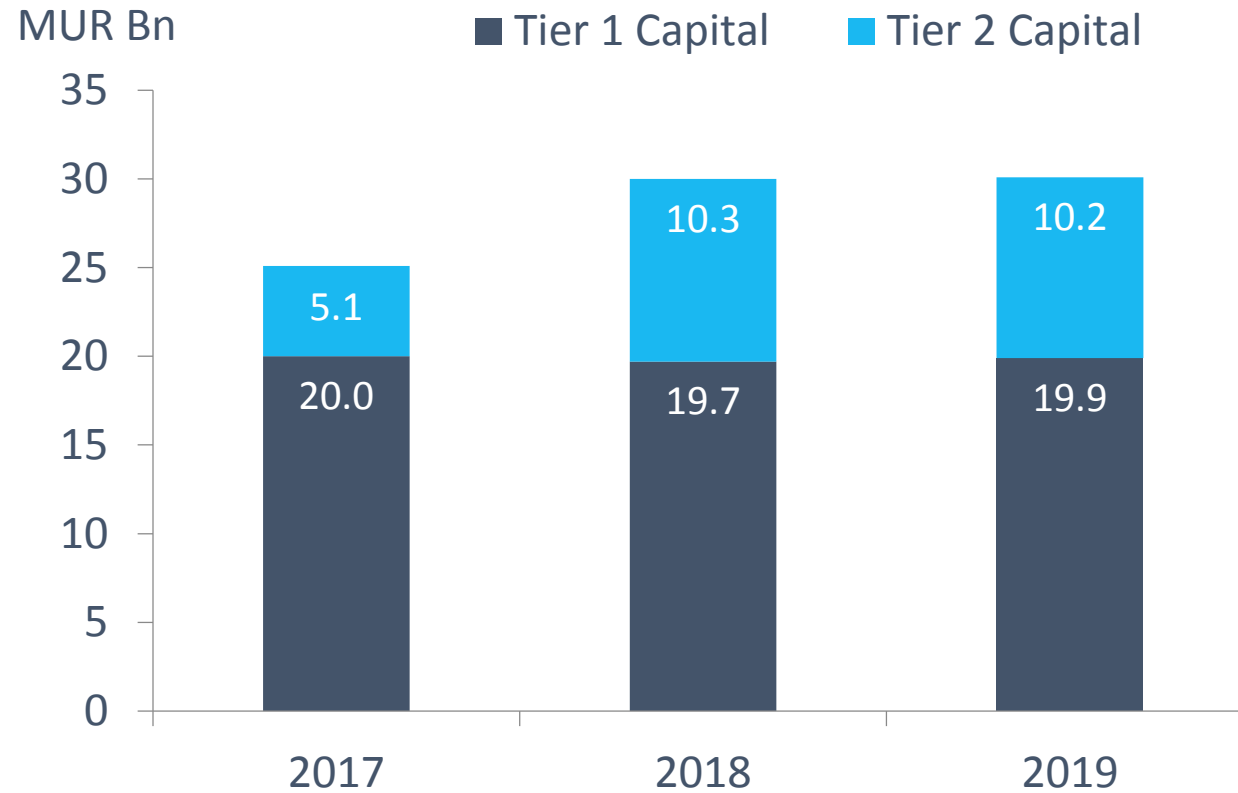
○ Provision coverage ratio (RHS)

# Profit After Tax

MUR Mn



# Capital Adequacy Ratio remains above regulatory requirements and supports our resilience



Capital Adequacy Ratio (%)	20.0	24.6	22.1
Minimum BOM requirement (%)	11.1	12.4	13.4

