



## TERMS AND CONDITIONS FOR ONLINE PERSONAL ACCOUNT OPENING

The terms and conditions will govern your account and may be supplemented by additional terms and conditions.

### 1. Account Operation

1. Your account will be activated and operational once you successfully submit to SBM BANK (MAURITIUS) LTD all required documents and information. In case of non-submission of the required documents & information within a time frame of one month of submission of your online application, the account opening process will be cancelled with notification to you. .
2. You authorize SBM BANK (MAURITIUS) LTD to send statement of accounts, advices or any other correspondence to the physical or email address given in your application.
3. You declare that all information provided is true and correct and will inform SBM BANK (MAURITIUS) LTD of any change in the information provided.
4. Where SBM BANK (MAURITIUS) LTD sends or makes available your statement of account, you shall exercise reasonable promptness in examining and bringing to SBM BANK (MAURITIUS) LTD's attention any discrepancy.
5. SBM BANK (MAURITIUS) LTD reserves the right to close your account(s) after giving you reasonable written notice, where your account is conducted in an unsatisfactory manner or is not compliant with law.

### 2. Consent and your right as Data Subject

1. It is understood that SBM BANK (MAURITIUS) LTD requires your personal data in order to comply with its legal and regulatory obligations and for the provision of the banking services.
2. By making this online application, you are voluntary providing the personal data indicated in the application form and giving consent for your personal data to be processed by SBM BANK (MAURITIUS) LTD or by another party on its behalf.
3. Once your account is activated, you will be entitled to access your personal data by sending a written request to your nearest branch or office. You may also request us to correct, amend, restrict or supplement your personal data which we undertake to do as soon as possible.
4. You are entitled to object to the use of your personal data and subject to any law or regulation to the contrary, may request the erasure or destruction of your personal data. Destruction or erasure of your personal data may entail the termination of our business relationship or impact the services or products provided to you.
5. SBM BANK (MAURITIUS) LTD may have recourse to various IT systems including but not limited to credit scoring systems and profiling systems for marketing purposes in order to process and obtain automated decisions based on your personal data provided by you to us. These automated systems facilitate in identifying the suitability SBM Bank (Mauritius) Ltd's product and service offering to you.



6. SBM BANK (MAURITIUS) LTD informs you of your right to withdraw your consent, request access to, and change your personal data. You can exercise such rights by accessing the relevant forms on SBM BANK (MAURITIUS) LTD's website [www.sbmgroup.mu](http://www.sbmgroup.mu).
7. In case of withdrawal of consent for any specific use of your personal data, you will be apprised of the impact on the availability of services that may be provided to you.

### 3. Data sharing and Transfer

1. By completing this application form, you consent to SBM BANK (MAURITIUS) LTD disclosing your personal data including information about your accounts, KYC documents and transactions to:
  - a) Any company or entity within the SBM group (whether within or outside Mauritius) and other parties which intervene in the business relationship.
  - b) Subcontractors, suppliers or agents on the understanding they will keep your personal data confidential.
  - c) Any person who may assume or acquire our rights; or
  - d) Where required by law or regulation.
2. You hereby agree and consent to SBM BANK (MAURITIUS) LTD or any member of SBM Group (located in or outside of Mauritius) or any third party service provider, as appointed by SBM (located in or outside Mauritius), from time to time, using, maintaining, processing or storing any of your personal data obtained and or collected during the opening and maintenance of your account and even after the closure of your account (s) for administrative, legal and/or other purposes.
3. Your personal data will be stored for 15 days on a public cloud serviced by Microsoft Azure in Ireland. Your personal information will be maintained and kept secure in accordance with data privacy laws. .
4. SBM Bank (Mauritius) Ltd will retain your personal data for as long as permitted for legal, regulatory, fraud prevention and legitimate business purposes. Once the purpose for retaining your personal data has lapsed, your personal data will be erased as soon as possible.

### 4. Marketing

1. Where you have consented to receiving marketing materials from us, SBM BANK (MAURITIUS) LTD or any other entity within the SBM group may use your information to inform you by telephone, text message, e-mail or letter of any products or services which may be of interest to you.