

Daily Market Report

16th April 2021



FX Market Update

USD	The dollar gained against all its Group-of-10 peers. Commodity currencies led losses after a week when risk sentiment had been boosted by lower Treasury yields. Traders may be adjusting their positions with no major U.S indicators scheduled. The dollar is broadly bought back ahead of the weekend after recent selling.
EUR	EUR/USD licks its wounds around 1.1955 while heading into Friday's European session. In doing so, the major currency pair drops for the second consecutive day, down 0.10% intraday.
GBP	GBP/USD trades above 1.3750, heading back towards 1.3800, as the US dollar bounce falters amid a downbeat market mood. Covid vaccine concerns and a lack of significant economic data could keep the upside elusive.
ZAR	The USD/ZAR is trading at the 14.18 level, having previously broken the key support area at 14.40.
JPY	USD/JPY is unchanged at 108.90. Yield movement is likely to be the main driver for the pair.
INR	The USD/INR is trading around the 74.50 level.
MGA	USD/MGA trading at 3783/3813 and EUR/MGA trading in the range 4527/4534 for the day.
KES	The USD/KES pair is trading in the range of 106.95/107.15.

Mauritian Market Highlights

On the 12 April 2021, the Bank of Mauritius intervened on the domestic foreign exchange market and sold a total amount of USD 25.0 million at the rate of Rs40.35/USD.

Bond Buzz and Money Market news

US treasuries are trading lower this morning. The 10 Y US yield is trading at 1.581% vs the previous close of 1.576%.

Today's data

Time	Data	Forecast	Previous	Importance
13:00	German CPI (YoY) (Mar)	1.3%	1.3%	HIGH
16:30	US Building Permits (Mar)	1.750M	1.720M	HIGH
16:30	US Housing Starts (Mar)	1.613M	1.421M	MED

Data for yesterday

Time	Data	Actual	Forecast	Importance
10:00	German CPI (MoM) (Mar)	0.5%	0.5%	MED
16:30	Core Retail Sales	8.4%	5.0%	HIGH
16:30	Retail Sales (MoM) (Mar)	9.8%	5.9%	HIGH

Currency	Latest	Change
EUR/USD	1.1958	▼
GBP/USD	1.3757	▼
USD/ZAR	14.2144	▼
USD/JPY	108.8200	▼
USD/INR	75.2050	—
USD/MGA	3813.11	▲
USD/KES	107.15	▲
USD/MUR	40.8500	—
EUR/MUR	48.9520	▼
GBP/MUR	56.3800	▼
ZAR/MUR	2.9400	▲
INR/MUR	0.5564	▲
MGA/MUR	1.1400	▼
Equity		Change
DJIA	34,035.99	▲
NASDAQ	14,038.76	▲
FTSE100	6,983.50	▼
NIKKEI 225	29,677.50	▲
SEMDEX	1,624.36	▲
Commodities		Change
BRENT	66.96	▲
GOLD	1,764.10	▲
SILVER	25.87	▲
LIBOR	3M	6M
USD	0.18363	0.21938
EUR	-0.54486	-0.52671
GBP	0.08425	0.10875

Central Bank Rates

FED – Upper Bound	0.25%
BOE	0.10%
ECB	0.00%
BOM Repo	1.85%
RBI Repo	5.15%

Government of Mauritius Securities

91 days	0.25%
182 days	0.48%
364 days	0.69%
3 Year	1.27%
5 Year	1.73%
10 Year	2.41%

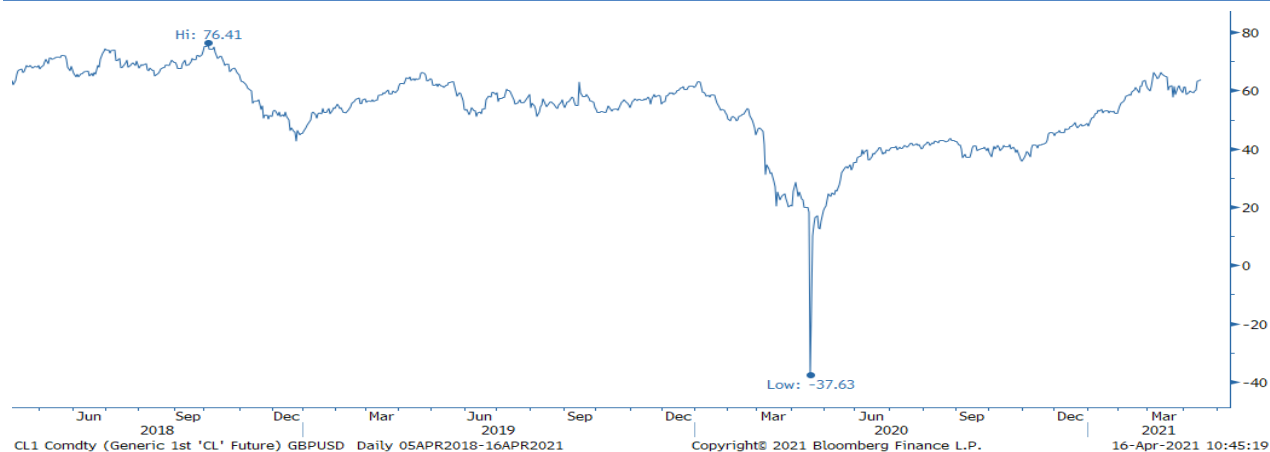
U.S Treasuries

2 Year	0.16%
5 Year	0.8202%
10 Year	1.5754%

Trading Idea



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius