



FEES AND CHARGES

CORPORATE INTERNATIONAL BANKING



CONTENTS

TABLE OF FEES AND CHARGES

ACCOUNTS AND DEPOSITS	03
REMITTANCES	04
CARDS	05
SERVICES	06
IMPORTS AND EXPORTS	07
GUARANTEES	07

CORPORATE INTERNATIONAL BANKING

This Tariff Guide details hereunder the fees and charges applicable to Corporate International Banking transactions offered by SBM Bank (Mauritius) Ltd as from 1st July 2021.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

A. ACCOUNTS & DEPOSITS

1. CURRENT ACCOUNT / CALL DEPOSIT ACCOUNT	
Minimum deposit amount	No min deposit required Account to be funded within 1 month from opening
Service charges	Negotiable
2. TERM DEPOSIT ACCOUNT	
Minimum deposit amount	Negotiable
Interest rate	As per arrangement
Deposit withdrawn before maturity	Penalty fees applicable

B. INVESTOR SERVICES

Cash custody	Negotiable subject to asset selection and varies with each market/ country
--------------	--

C. INTERNET BANKING

Initial set up and access allocation (including viewing, initiating and transacting)	First 5 users free. One-off fee of USD 100 for any additional user
--	--

CORPORATE INTERNATIONAL BANKING (Cont'd)

D. OUTWARD REMITTANCES *

	Standard tariff		Internet Banking/ Mobile Banking	
Own account transfers	Free		Free	
Transfer to account within SBM	Free		Free	
MUR domiciled payments to local banks	USD 20		USD 20	
Telegraphic Transfer				
For "OUR" option (ordering customer pays for ordering bank's and correspondent bank's charges)	OUR	0.15% (minimum USD 40, maximum USD 85)	OUR	0.125% (minimum USD 40, maximum USD 75)
For "SHA" option (ordering customer pays only for ordering bank's charges)	SHA	0.15% (minimum USD 40, maximum USD 85)	SHA	0.125% (minimum USD 30, maximum USD 75)
<i>Note: Cost includes Swift Charges but excludes Overseas Bank Charges</i>				
Transfer received after cut off time of 15hrs	USD 300 minimum or higher as per arrangement			
For transfers for which inward remittance is received after cut off and payment is processed after cut off	USD 500 minimum or higher as per arrangement			
Compliance fee on complex transactions	As per arrangement			
Investigation/Amendment Charges/KYC (in any currency)	USD30 per item + foreign Bank charges as applicable			
Demand Draft issuance	USD 50			
Duplicate Swift message	USD 10			

E. INWARD REMITTANCES *

Inward Swift Transfer	Free
Purchase of cheques	Up to USD 1,000 : USD 10 Above USD 1,000 and up to USD 5,000 : USD 25 Above USD 5,000 /selected currencies only: USD 50
Overseas bank charges	As incurred
* For Outward and Inward remittances a transaction fee may be applicable for the processing of the remittances depending on the complexity and time required for the transaction	

CORPORATE INTERNATIONAL BANKING (Cont'd)

F. CARDS

1. BUSINESS DEBIT CARD	
Annual fee	Free
Replacement Card fee for lost / stolen cards	MUR 100 + VAT per card
PIN replacement fee	MUR 50 + VAT
Withdrawals	
SBM ATM	Free
Other local bank's ATM	MUR 75 per transaction
Overseas	MUR 75 per transaction
2. CREDIT CARD	
Card Issuance	MUR 1,500 + VAT
Annual fee Visa Business Mastercard World Elite	MUR 300 + VAT, per card Rs. 3,347 + VAT USD 95.65 + VAT EURO 82.61 + VAT
Replacement Card fee for lost / stolen cards Visa Business MasterCard World Elite	MUR 300 + VAT, per card Rs. 456 + VAT USD 13.04 + VAT EURO 11.30 + VAT
Interest rate	
On purchase (applicable if amount due not repaid in full by due date) Visa Business MasterCard World Elite	15% p.a. 24% per annum
On cash advance (applicable as from the date of cash withdrawal) Visa Business MasterCard World Elite	15% p.a. 24% per annum
Late payment fee (per month) Visa Business MasterCard World Elite	MUR 225 MUR 360, USD 10 or EURO 9
Cash advance fee Visa Business MasterCard World Elite	2% of amount withdrawn (minimum MUR 100) 2% of amount withdrawn (minimum Rs. 180, USD 5 or EURO 4.5)
Overlimit fee (per month) Visa Business MasterCard World Elite	MUR 225 Rs. 360, USD 10 & EURO 9
Conversion fee	2% over and above network charges
Online Payment Gateway One-time set up Fee Transaction Fee, Monthly Maintenance Fee, Merchant Commission	Negotiable
Increase in limit upon customer's request	MUR 250

CORPORATE INTERNATIONAL BANKING (Cont'd)

G. SERVICES

1. CREDIT FACILITIES	
Facility application / arrangement fee	1% (applicable on the facility amount)
Annual review fee	1% of facility amount or as per arrangement
Facility amendment fee	0.25% (applicable on the facility amount)
Commitment fee for undrawn credit facilities within 3 months	1% p.a. is charged quarterly in advance on any undrawn balance after 3 months as from date of sanction
Legal charges	As per professional fees claimed by lawyer and out of pocket expenses incurred by the Bank
Facility - Non submission of Financial statements within 3 months of closure of Financial Year	One off charge of USD 5,000 or as per arrangement
Facility - Covenant Non Adherence charges	One off charge of USD 5,000 per covenant or as per arrangement
Facility - Inspection & Follow-up charges at least once in a year	Actual Costs for Travelling, accommodation + USD 5,000 for out of pocket expenses
2. OTHER SERVICES	
Account Closure fee	USD 100 per account
Dormant accounts	Yearly fee of 100 USD per account
Account Re-activation fee	USD 150 per account Account should be transacted within 1 month of reactivation
Duplicate statements	Less than 3 months: USD 15 / More than 3 months: USD 30
Escrow Account Service fee	As per arrangement
Pledge Account	As per arrangement
Audit Confirmation	Less than 1 year: USD 50 / More than 1 year : USD 100
Balance Confirmation	Less than 1 year: USD 50 / More than 1 year : USD 100
Bank reference	USD 50
Standing instructions	USD 40 per instruction
Courier charges	USD 50
SWIFT (per message)	USD 30
Statement via SWIFT (monthly per account)	USD 30
Fax (overseas per page)	Free
Fax (local per page)	Free

CORPORATE INTERNATIONAL BANKING (Cont'd)

H. IMPORTATION & EXPORTATION / IMPORTS DOCUMENTARY CREDITS

Opening commission	0.50% for 6 months thereafter 0.25% for each additional quarter (minimum USD 100)
Amendments Increase in amount Expiry date	0.50% (Minimum USD 50) USD 50
Acceptance commission	0.125% per month (minimum USD 50)
Negotiation commission	0.25% (minimum USD 50)
Stand by L/C	2% p.a. (minimum USD 300) or as per arrangement
Transmission charges (SWIFT)	USD 30
Bills for collection (exports and imports)	0.25% (minimum USD 50)

I. EXPORTS DOCUMENTARY CREDITS

Advising	USD 50
Amendments	USD 50
Confirmation fees	Subject to arrangement (minimum USD 200)
Negotiation commission	0.25% (minimum USD 50)
Transfer fees	0.25% (minimum USD 25)
Transmission charges(SWIFT)	USD 30
Cancellation of DC	Overseas bank charges where applicable + Swift charges of USD 30

J. GUARANTEES *

Tender bonds	1.50% flat (minimum USD 300)
Performance bonds	1.50% p.a. (minimum USD 300)
Expatriate guarantee	2.00% p.a. (minimum USD 300)
Advance Payment guarantee, Money guarantee, Retention guarantee, Honour cheque guarantee, Credit facilities	2.00% p.a. (minimum USD 300)
Customs Guarantee & others	2.00% p.a. (minimum USD 300)
Avalised bill of Exchange	2.00% p.a. (minimum USD 100)
Testimonial fees	USD 50
Amendment fees	USD 50
Shipping guarantee covering a missing Bill of Lading	USD 100 levied on issue and after a period of 1 month, monthly thereafter USD 50 until receipt of original Bill of Lading
Application fee for non-facility customers	0.5% flat, minimum fee USD 50
*All the above fees are subject to arrangement	