



FEES AND CHARGES

CONSUMER BANKING

Retail Banking, Private Banking, Private Wealth



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CONSUMER BANKING

Retail Banking, Private Banking, Private Wealth

This Tariff Guide details hereunder the fees and charges applicable to Consumer Banking (Retail Banking, Private Banking and Private Wealth) transactions offered by SBM Bank (Mauritius) Ltd as from 28th March 2022.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

A . ACCOUNTS & DEPOSITS

| 1. CURRENT ACCOUNT / CHECKING ACCOUNT | |
|---|--|
| Minimum amount for opening of account | Rs. 10,000 or equivalent |
| Interest rate | No interest payable |
| Monthly service charges - folio charge | Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum of Rs. 100 + VAT, i.e. Rs. 115 |
| 2. SAVINGS ACCOUNT | |
| Minimum amount for opening of account | Rs. 5,000 |
| Minimum interest earning balance | Rs. 5,000 with interest payable on a half-yearly basis |
| 3. SBM AMIGOS ACCOUNT | |
| Minimum amount for opening of account | Either Rs. 500 or Rs. 100 with a minimum monthly standing order of Rs. 100 |
| Minimum interest earning balance | Rs. 500 with interest payable on a half-yearly basis |
| Interest Rate as per account balance and payable on a half yearly basis: | |
| Rs. 500 ≤ Balance < Rs. 50,000 | Savings Rate + 0.05% |
| Rs. 50,000 ≤ Balance < Rs. 500,000 | Savings Rate + 0.15% |
| Rs. 500,000 ≤ Balance ≤ Rs. 1,000,000 | Savings Rate + 0.25% |
| Balance > Rs. 1,000,000 On first Rs. 1,000,000 On incremental balance above MUR 1,000,000 | Savings Rate + 0.25% Savings Rate + 0.05% |
| Internal standing order (SO) | Free for SO from parent to minor account (until minor reaches maturity) |
| 4. SBM ALL-IN-ONE ACCOUNT | |
| Minimum amount for opening of account | Not Applicable |
| Minimum interest earning balance | Rs. 10,000 |
| Interest Rate | 0.35% p.a. payable monthly on balance above the initial balance of Rs. 10,000 |
| Internal Standing Order | Free |
| Monthly service charges - Folio Charges (applicable if customer avails of cheque book / overdraft facility) | Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum monthly charge of Rs. 100 + VAT, i.e. Rs. 115 |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

A . ACCOUNTS & DEPOSITS (Cont'd)

| 5. SBM SENIOR CITIZENS SAVINGS ACCOUNT | |
|---|---|
| Minimum amount for opening of account | Not Applicable |
| Minimum interest earning balance | Not Applicable |
| Interest rate | Normal Savings Rate + 0.15% payable on a monthly basis |
| Direct Debits in favour of CWA, CEB and Mauritius Telecom | Free if Utility bills are in the name of the account holder |
| 6. TERM DEPOSIT MUR | |
| Minimum Deposit Amount | Rs. 100,000 (except where deposit is being pledged for credit facilities, guarantees, lower amount can be considered) |
| Interest rate | Depends on term of Fixed Deposits and interest payment frequency - rates displayed on website and in branches |
| Deposit withdrawn before maturity | > If within 3 months of date of deposit - Interest forfeited > If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher |
| 7. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY) | |
| Minimum amount for opening of account | 2,000 in USD / EUR / GBP or equivalent |
| Minimum interest earning balance | Not applicable |
| Processing fee | 1% (maximum of USD 130 or equivalent) on deposits in bank notes, provided transaction is acceptable to the bank |
| Additional bank charge | Any bank charge claimed by overseas banks will be passed on to the customer's account |
| General charges | Charges on CHF accounts (monthly): As per foreign banks charges |
| Withdrawal in notes from foreign currency accounts | 1% charged for USD notes or 0.50% for other currencies (maximum of USD 130 or equivalent) and subject to availability |
| 8. TERM DEPOSIT (FCY) | |
| Minimum Deposit Amount | 5,000 in USD / EUR / GBP or equivalent for any other currency acceptable to the Bank |
| Interest rate | Rates applicable will depend on international market rates prevailing, amount and tenor. Capital and interest accrued is paid only at maturity |
| Processing fee | 1% (maximum of USD 130 or equivalent) if deposits in bank notes and provided transaction is acceptable to the bank |
| Additional bank charge | Any bank charge claimed by overseas banks will be passed on to the customer's account |
| Deposit withdrawn before maturity | > If within 3 months of date of deposit - Interest forfeited > If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

A . ACCOUNTS & DEPOSITS (Cont'd)

| 9. PRIVATE BANKING & PRIVATE WEALTH | |
|--|--|
| Private Banking Nominal monthly service fee | Mauritian Individual Account: Rs. 300 + VAT, i.e Rs. 345 Couple Account: Rs. 400 + VAT, i.e Rs. 460 Foreigner Individual Account: Rs. 500 + VAT, i.e Rs. 575 Couple Account: Rs. 600 + VAT, i.e Rs. 690 |
| Private Wealth Nominal monthly service fee | Mauritian Individual Account: Rs. 400 + VAT, i.e Rs. 460 Couple Account: Rs. 500 + VAT, i.e Rs. 575 Foreigner Individual Account: Rs. 500 + VAT, i.e Rs. 575 Couple Account: Rs. 600 + VAT, i.e Rs. 690 |

B . GENERAL SERVICES

| 10. CHEQUES / OFFICE CHEQUES / DRAFTS | |
|--|---|
| a) CHEQUE | |
| Cost of cheque books | Rs. 6 per leaf or depending on specifications (25 leaves minimum) |
| Fee on uncollected/undelivered cheque book | Depending on cheque specification with a minimum of Rs. 150 |
| Cheque returned/Dishonoured Cheque | Rs. 300 per cheque returned unpaid |
| Administrative fee on Return Outward | Rs. 50 (per cheque deposited and returned unpaid on drawee's account) |
| Stop payment orders and cancellation | Rs. 100 per request |
| b) OFFICE CHEQUE | |
| Office cheque issuance: | |
| By debit from SBM Account Cash payment | Rs. 150 per cheque Rs. 200 per cheque |
| Special clearing | Rs. 250 |
| Office cheque cancellation | Rs. 100 per cheque |
| c) BANK DRAFT | |
| Purchase of drafts/cheques on collection | Rs. 300 per cheque upfront + overseas bank charges (where applicable) |
| Issue of drafts by | |
| Debit to SBM Account | Rs. 200 + overseas bank charges per draft |
| Cash payment | Rs. 300 + overseas bank charges per draft |
| Stop payment/Cancellation of drafts | As claimed by overseas banks + SWIFT charges |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

B . GENERAL SERVICES (Cont'd)

| 11. CONFIDENTIAL LETTERS/CERTIFICATES/ADVICE/STATEMENT OF ACCOUNTS | |
|---|--|
| a) Testimonial for | |
| Educational/medical purpose | First 2 requests within same year: Free As from third request within same year: Rs. 100 |
| Other purpose | First 2 requests within same year: Free As from third request within same year: Rs. 300 |
| Letter of reference | Rs. 500 |
| Duplicate advice/instrument/certificate | Duplicate Fixed Deposit Certificate: Rs. 50 |
| | Duplicate Trade Finance Advice: Rs. 100 |
| | Duplicate Archives documents: Manual Retrieval: Rs. 200 + Rs. 10 per page |
| No liability certificate/liability certificate/certificate of Balance for Loan and Other Accounts | First 2 requests within same year: Free As from third request within same year: Rs. 300 |
| Audit confirmation certificate | Rs. 1,000 |
| Duplicate tax certificate | Rs. 50 per copy |
| Ad hoc Certificate of Interest on CASA accounts, Overdraft and Loan | Rs. 150 for period more than one year |
| b) Statement of accounts | |
| Half yearly paper statements of account (June & December issuance) | Free of charge |
| For paper statements other than half-yearly | Rs. 25 per issuance |
| Through internet banking or e-statement | Free of charge |
| Ad hoc duplicate statements: | |
| - For period less than 2 years | Flat fee of Rs. 50 + Rs. 10 per page |
| - For period beyond 2 year | Flat fee of Rs. 200 + Rs. 10 per page |
| 12. STANDING ORDERS | |
| Credited to another SBM account | Rs. 8 |
| Credited to other bank account | Rs. 30 |
| Requiring remittance by banker's cheque | Rs. 150 |
| Non-execution fees on rejected standing order due to insufficient funds | Rs. 150 |
| 13. DIRECT DEBITS | |
| In favour of CWA, CEB, Mauritius Telecom, Emtel and MTML | Rs. 6 per item |
| In favour of other companies | Rs. 8 per item |
| Rejected direct debit due to insufficient funds | Rs. 150 |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

B . GENERAL SERVICES (Cont'd)

| 14. TREASURY BILLS | | |
|---|---|--|
| Minimum account opening balance | Not Applicable | |
| 15. SAFE DEPOSIT LOCKERS | | |
| Rental fee | | |
| SIZE (CM) | YEARLY RENTAL (Rs.) | |
| 12 X 12 | Rs. 3,500 + VAT, i.e. Rs. 4,025 | |
| 25 X 7 | Rs. 4,500 + VAT, i.e. Rs. 5,175 | |
| 25 X 12 | Rs. 5,500 + VAT, i.e. Rs. 6,325 | |
| 25 X 25 | Rs. 6,500 + VAT, i.e. Rs. 7,475 | |
| Access fee | Up to twice per month: Free Each additional access: Rs. 150 | |
| Key Deposit Fee | Rs. 5,000 (payable upfront and refundable after cancellation of Safe Deposit Locker service) | |
| Lost or stolen key | Rs. 9,000 (VAT inclusive) | |
| Late payment fee for non payment of rental | Rs. 150 flat | |
| 16. OTHERS | | |
| Salary credit from other banks | Free | |
| Closure of account | Free | |
| Service Charge on Abandoned Funds before transferring to Bank of Mauritius (at the time of closure) | Currency - Amount MUR - 200 USD - 80 EUR - 40 GBP - 40 ZAR - 800 AUD - 20 SGD - 20 | |
| Solicitors' succession charges | Rs. 200 | |
| Non- execution fee Mauritius Network Services (MNS) | Rs. 150 per item | |
| 17. TRANSFERS | | |
| a) Local currency transactions | Over the counter | On Internet Banking |
| Account within same bank | Rs. 25 | Free |
| To other banks on same day -(MACSS transfer) | Rs. 125 | Rs. 75 |
| To another bank (normal transfer, 2 or more days) | Rs. 50 | One Off transfer: free Recurring transfer: Rs. 30 |
| Recall of funds | Rs. 100 | Rs. 100 |
| Recurrent FCY transfer | Recurrent FCY transfer | |
| b) International Funds Transfer - remittances | | |

CONSUMER BANKING (Cont'd)

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B . GENERAL SERVICES (Cont'd)

| 17. TRANSFERS (Cont'd) | |
|--|--|
| Outward remittances | <p>For SHA option, i.e ordering customer pays only for ordering bank's charges</p> <p>OTC*: Rs. 800 (inclusive of overseas bank charges) IB*: Rs. 500 (inclusive of overseas bank charges)</p> <p>For OUR option (ordering customer pays for ordering bank's and correspondent bank's charges)</p> <p>OTC*: Rs. 800 plus foreign bank charges as claimed by Correspondent Bank</p> <p>IB*: Rs. 500 (inclusive of overseas bank charges) plus foreign bank charges as claimed by Correspondent Bank</p> <p>Full Value Payment for USD (Guaranteed transfer amount credit) [USD only] Additional fee of USD35</p> <p>*Key OTC: Over The Counter IB: On Internet Banking</p> |
| Investigation charges | USD 20 + any amount claimed by correspondent per each query/amendment |
| Transfer in FCY to third party account within Bank | Over The Counter: USD 10 Internet Banking: Free |
| Commission in lieu of exchange (applicable for transactions involving same currency) | 0.5% with a minimum of USD 10 and a Maximum USD 250 |
| c) Inward remittances | Rs. 100 flat + correspondent bank charges (where applicable) |

C . CARDS

| 18. DEBIT CARD | |
|---|--|
| Annual fee | Free |
| Card replacement fee | Rs. 100 + VAT, i.e. Rs. 115 per card |
| PIN replacement fee | Rs. 50 + VAT, i.e. Rs. 57.50 |
| Cash withdrawal fee at non-SBM ATM including overseas ATM | Rs. 75 per transaction |
| Conversion charge on foreign currency | VISA Debit Card 2% MasterCard Debit Card 3% Union Pay Debit Card 2.50% |

CONSUMER BANKING (Cont'd)

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C . CARDS (Cont'd)

| 19. PREPAID CARD | | |
|---|--|-----------------------------|
| Account fee | MUR: Rs. 100 + VAT, i.e. Rs. 115 USD: USD 7 + VAT, i.e. USD 8.05 GBP: GBP 4.5 + VAT, i.e. GBP 5.17 EUR: EUR 5 + VAT, i.e. EUR 5.75 SGD: SGD 8.5+ VAT, i.e. SGD 9.78 AUD: AUD 7 + VAT, i.e. AUD 8.05 RMB: RMB 40 + VAT, i.e. RMB 46 | |
| Card replacement fee | Rs. 200 + VAT, i.e. Rs. 230 | |
| Cash withdrawal fee at SBM ATM | Free | |
| Cash withdrawal fee at non-SBM ATM including overseas ATM | MUR: Rs. 75 USD: USD 2.5 GBP: GBP 1.5 EUR: EUR 2 SGD: SGD 3 AUD: AUD2.5 RMB: RMB 15 | |
| PIN replacement fee | Rs. 50 + VAT, i.e. Rs. 57.50 | |
| Reloading | MUR: Rs. 50 USD: USD 2 GBP: GBP 1 EUR: EUR 2 SGD: SGD 2 AUD: AUD 2 RMB: RMB 10 | |
| Statement request fee | Rs. 25 per month | |
| Service charge on expired card | Rs. 50 per month | |
| Conversion fee | VISA Prepaid Card 2% Union Pay Prepaid Card 2.50% | |
| 20. CREDIT CARD | | |
| Membership/joining fee (Visa Electron Card, Visa Classic & MasterCard, Visa Gold Card, Visa Platinum Card, Visa Sky-Miles, MasterCard World Elite and UnionPay Asia Prestige) | Free | |
| a) Annual fee | Primary Card | Secondary Card |
| Visa Electron Card | Rs. 200 + VAT, i.e. Rs. 230 | Rs. 100 + VAT, i.e. Rs. 115 |
| Visa & MasterCard Classic | Rs. 200 + VAT, i.e. Rs. 230 | Rs. 100 + VAT, i.e. Rs. 115 |
| Visa & MasterCard Gold Card | Rs. 800 + VAT, i.e. Rs. 920 | Rs. 400 + VAT, i.e. Rs. 460 |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

C . CARDS (Cont'd)

| 20. CREDIT CARD (CONT'D) | | |
|------------------------------------|---|---|
| Visa Sky-Miles | Rs. 900 + VAT, i.e. Rs. 1,035 | Rs. 450 + VAT, i.e. Rs. 517.50 |
| Visa Platinum Card | Rs. 1,500 + VAT, i.e. Rs. 1,725 | Rs. 750 + VAT, i.e. Rs. 862.50 |
| MasterCard World Elite | Rs. 3,347 + VAT, i.e. Rs. 3,850 USD 95.65 + VAT i.e. USD 110 EURO 82.61 + VAT i.e. EURO 95 | Rs. 1,673.91 + VAT, i.e. Rs. 1,925 USD 47.43 + VAT i.e. USD 55 EURO 41.74 + VAT i.e. EURO 48 |
| Asia Prestige Card | CNY 575 + VAT i.e. CNY 661.25 | CNY 287.50 + VAT i.e. CNY 330.63 |
| b) Replacement fee per card | Primary Card | Secondary Card |
| Visa Electron Card | Rs. 200 + VAT, i.e. Rs. 230 | Rs. 100 + VAT, i.e. Rs. 115 |
| Visa & MasterCard Classic | Rs. 200 + VAT, i.e. Rs. 230 | Rs. 100 + VAT, i.e. Rs. 115 |
| Visa & MasterCard Gold Card | Rs. 350 + VAT, i.e. Rs. 402.50 | Rs. 350 + VAT, i.e. Rs. 402.50 |
| Visa Sky-Miles | Rs. 350 + VAT, i.e. Rs. 402.50 | Rs. 350 + VAT, i.e. Rs. 402.50 |
| Visa Platinum Card | Rs. 400 + VAT, i.e. Rs. 460 | Rs. 400 + VAT, i.e. Rs. 460 |
| MasterCard World Elite | Rs. 456 + VAT, i.e. Rs. 525 | Rs. 456 + VAT, i.e. Rs. 525 |
| | USD 13.04 + VAT i.e. USD 15 | USD 13.04 + VAT i.e. USD 15 |
| | EURO 11.30 + VAT i.e. EURO 13 | EURO 11.30 + VAT i.e. EURO 13 |
| Asia Prestige Card | CNY 92+ VAT i.e. CNY 105.80 | CNY 92+ VAT i.e. CNY 105.80 |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

C . CARDS (Cont'd)

| 20. CREDIT CARD (CONT'D) | |
|---|--|
| c) Credit Card PIN replacement fee | Rs. 50 + VAT, i.e Rs 57.50 MasterCard World Elite : Rs. 70 + VAT, i.e. Rs. 80.50, USD 2 + VAT, i.e. USD 2.30 & EURO 1.75 + VAT, i.e. EURO 2.01 Asia Prestige Card : CNY 10 + VAT , i.e. CNY 11.50 |
| d) Interest Rates on Credit Cards | |
| On purchase (applicable if amount due not repaid in full by due date) | 24% p.a. |
| On cash advance (applicable as from date of cash withdrawal) | 24% p.a. |
| Asia Prestige Card (Cash & Purchase) | 2% per month/ 24% per year |
| e) Late payment fee (applied when payment not made on due date) | Rs. 225 (flat) on all credit cards except: MasterCard World Elite Rs. 360, USD 10 & EURO 9 Asia Prestige Card : CNY 45 |
| f) Overlimit fee (Applied when sanctioned limit has been exceeded) | Rs. 225 (flat) per month on all credit cards except: MasterCard World Elite Rs. 360, USD 10 & EURO 9 Asia Prestige Card : CNY 45 |
| g) Cash advance fee | 2% of amount withdrawn (minimum Rs. 100) on all credit cards except: MasterCard World Elite: 2% of amount withdrawn (minimum Rs. 180, USD 5 or EURO 4.50) Asia Prestige Card : 2% of amount withdrawal (minimum 20 CNY) |
| Increase in credit card limit upon customer's request | Free |
| Duplicate statement request fee | For period less than 2 years: Flat fee of Rs. 50 + Rs. 10 per page For period 2 to 5 years.: Flat fee of Rs. 200+ Rs. 10 per page statement above 5 and up to 7 years.: Mur 500 + Rs. 10 per page |
| Lounge Key Access | Visa Platinum USD 32 per visit per person Asia Prestige 6 free access per card/year with Dragon Pass World Elite Free + 1 accompanying guest * Any additional guest will be charged USD 32 per person for Asia Prestige & World Elite |
| Conversion charge on foreign currency | VISA credit Card 2% VISA Sky-Miles 3% MasterCard credit Card 3% Union Pay Credit Card 2.50% |

D . E-CHANNELS

| 21. TOPUP | |
|-----------|-------------------------------|
| ATM TopUp | Free |
| SMS TopUp | No fee except cost of the SMS |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

D . E-CHANNELS (Cont'd)

| 22. SMS BANKING | |
|--|--|
| Per SMS sent | Rs. 1 for postpaid Rs. 1.20 for prepaid |
| Monthly Fees – Account Balance Change SMS Alerts | Rs. 20 + VAT, i.e. Rs.23 |
| 23. SBM BILLPAY | |
| On ATM | Rs. 2 per bill |
| 24. THIRD PARTY WALLET/ACCOUNT | |
| Registration of SBM Account to a Third Party Wallet/Account | Free of Charge |
| Loading of Third Party Wallet/Account through pre-registered SBM Account | 0.2% maximum Rs. 5 |
| 25. INTERNET BANKING MOBILE BANKING | |
| Registration Fees | Free |
| 26. ATM | |
| Commission on withdrawal - Through a SBM ATM | Free of charge for SBM debit cards only |
| Commission on withdrawal - Through another local bank ATM | Rs. 75.00 |
| Cash withdrawal fee at non-SBM ATM including overseas ATM | Rs. 75 per transaction |

E . LOANS & ADVANCES

| 27. LOANS/ASSET FINANCE/OVERDRAFTS | |
|--|---|
| A) PROCESSING FEE | |
| Loans fully secured by cash collateral | 1% of facility amount minimum Rs. 1,000 / maximum Rs. 5,000 |
| Unsecured loans 1% of facility amount | 1% of facility amount minimum Rs. 1,000 / maximum Rs. 50,000 |
| Secured loans | 1% of facility amount minimum Rs. 2,000 / maximum Rs. 200,000 |
| Overdraft | 1% of facility amount minimum Rs. 1,000 / maximum Rs. 5,000 |
| Temporary overdraft facility | Minimum Rs. 400 per month / Maximum Rs. 5,000 |
| Front end fee - Asset Finance | 1% of the contract amount |
| Valuation survey & report (immovable property) | 0.75% of loan amount with a minimum of Rs. 3,450 and a maximum of Rs. 7,500 or as prescribed by valuer, whichever is higher |
| Vehicle survey fee | As prescribed by Surveyor |
| Search Fee | Upfront fee of Rs. 550 per property |
| Certificate of Assets and Charges | Rs. 550 |
| Amendment and cancellation fee | Rs. 300 per request |
| Site inspection / Progress Report fee | Rs. 1,380 per site visit |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

E . LOANS & ADVANCES (Cont'd)

| 27. LOANS/ASSET FINANCE/OVERDRAFTS (CONT'D) | |
|--|---|
| Renewal of overdrafts | 0.50% of amount with a minimum of Rs. 500 and a maximum of Rs. 3,000 |
| b) OTHER FEE | |
| i. Commitment fee for facilities approved but not taken: | |
| SBM Achiever Loan | 1% is charged per annum in advance on any undrawn balance after 3 months as from date moratorium ends or as specified in the facility agreement |
| Mortgage loan | 1% is charged per annum in advance on any undrawn balance as from date moratorium ends or as specified in the facility agreement |
| Other Loan | 1% is charged per annum in advance on any undrawn balance after 3 months as from date of sanction or as specified in the facility agreement |
| Ledger Fee | Rs. 100 + VAT, Rs. 115 per month |
| ii. Change in security(Cont'd) | |
| Change requiring fresh documentation (simple documentation) | Government fees + Rs. 500 commission |
| Change in security excluding fixed/floating charge/mortgage | Rs. 500 flat |
| Change in security involving fixed charge by individuals/sociétés/partnerships/floating charge on assets/other complex documentation | Government fees + commission as follows: |
| Loans fully secured by cash collateral | 1% of facility amount minimum Rs. 1,000 / maximum Rs. 5,000 |
| Unsecured Loans | 1% of facility amount minimum Rs. 1,000 / maximum Rs. 50,000 |
| Secured Loans | 1% of facility amount minimum Rs. 2,000 / Maximum Rs. 200,000 |
| iii. Consent letters | |
| Issuance of consent letter for Cession de priorité | Rs. 500 |
| Issuance of consent letter for Creation of Pari-Passu Document | Rs. 500 |
| Letter for execution of Quittance Deeds | Notary's fees + Rs. 500 commission per deed |
| Other consent letters | Rs. 1,000 each |

CONSUMER BANKING (Cont'd)

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E . LOANS & ADVANCES (Cont'd)

| 27. LOANS/ASSET FINANCE/OVERDRAFTS (CONT'D) | |
|--|---|
| c) EARLY REPAYMENT FEE | |
| <i>(Mortgage/Housing/Consumer Loan)</i> | |
| For facilities governed by the Borrower Protection Act | No early repayment fee is charged |
| In respect to individual (as defined by the bank) only - Loans availed prior to 01 Jan 2014 - Loans availed after 01 Jan 2014 | Flat fee of 1% on prepaid capital amount No fee applicable |
| Other than individual (as defined by the bank) | 1% p.a. on amount paid in advance over the residual lifetime of the loan with a minimum of Rs. 1,000, whichever is higher |
| d) Erasure/Renewal of charges: | |
| Erasure Fixed / Floating Charge | Government fees + Rs. 300 commission |
| Partial erasure of Fixed / Floating Charge | |
| Removal of lien on vehicle at NTA | |
| Erasure of pledge on shares | Rs. 300 per certificate upon disclosure |
| Removal of lien on deposit held with other financial institutions | Rs. 300 per lien |
| Reassignment of insurance policy | Rs. 300 per policy |
| Renewal of charge | Government fees + Rs. 300 commission / charge |
| Renewal of Mortgage Deed | Notary's fees + Rs. 500 commission |
| e) Default on Overdrafts / Loans: | |
| New overdraft facilities granted on or after 01.01.14 for individual (as defined by the Bank) only | 2% p.a. above the normal rate of interest is applied (excluding any individual availing of facility for professional or trading activity) |
| For overdraft facilities granted prior to 01.01.14 for individual (as defined by the Bank) only | A penal rate of 5% p.a. is applicable above the normal rate of interest |
| Default on overdraft / loans in respect to individual (as defined by the Bank) only | Additional interest at the rate of 2% p.a. on the unpaid capital |
| Breach of covenant as specified in the facility agreement | Additional interest at the rate of 2% p.a. on the outstanding balance |
| f) Recovery of advances | |
| For BPA Loan | Solicitors' or attorneys' charges, if any, for the purpose of enforcement of the security, would be an amount equivalent to what the law practitioner would be entitled to as a result of a claim presented to Court, as prescribed by The Borrower Protection Act 2007 |

CONSUMER BANKING (Cont'd)

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E . LOANS & ADVANCES (Cont'd)

| 27. LOANS/ASSET FINANCE/OVERDRAFTS (CONT'D) | |
|--|--|
| For Non-BPA Loan | In the case of recovery of any amount due through the offices of an Attorney at Law, the Borrower undertakes to reimburse to the Bank the whole amount paid to the Attorney at Law by way of commission provided that such commission shall not exceed 10% of the amount claimed plus VAT plus costs, irrespective of the method of recovery |

F . GUARANTEES

| | |
|--|---|
| Performance bonds | 1.50% of amount p.a. for the first Rs. 5m plus 1% p.a. for any extra amount over Rs. 5m (minimum Rs. 2,000) |
| Tender bonds | For the first 6 months: flat fee of 1%. For each additional period of 3 months or part thereof: flat fee of 0.25% (minimum Rs. 1,000) |
| Advance payment bonds | 2% p.a. (minimum Rs. 1,000) |
| Avalised bill of exchange | 2% p.a. (minimum Rs. 1,000) |
| Customs guarantee, Expatriate guarantee & Others | 1.50% p.a. (minimum Rs. 1,000) |
| Financial Standing | With commitment 0.10% with a minimum of Rs. 5,000 & a maximum of Rs. 25,000 Without commitment 0.10% with a minimum of Rs. 3,500 & a maximum of Rs. 10,000 |
| Amendment to guarantee excluding expiry date and amount | Rs. 500 |
| Shipping guarantee (on the original issue of a bank guarantee covering missing Bill of Lading) | Rs. 800 at time of issue & if not returned within one month, Rs. 300 will be charged monthly thereafter until receipt of original Bill of Lading |
| Cancellation fee | Rs. 1,000 |
| Unredeemed Shipping guaranteed commission | Rs. 300/month |

CONSUMER BANKING (Cont'd)

Retail Banking, Private Banking, Private Wealth

G. IMPORTS

| | |
|--|---|
| Money Guarantee, Retention Guarantee, Guarantee honour cheque, Credit Facilities | 2 % p.a. (minimum Rs. 1,000) |
| a) Documentary Letter of Credits | |
| Opening/Extension/Increase in amount | 0.50% for first 6 months and 0.25% for each additional quarter (minimum Rs. 1,000) + SWIFT charges of Rs. 400 |
| Amendment except expiry date and amount | Rs. 575 + SWIFT charges of Rs. 175 |
| Handling fee | Rs. 400 |
| L/C Negotiating commission /Payment commission | 0.25% (minimum Rs. 500) to be collected at the time of payment |
| Stand by L/C | 2 % p.a. (minimum Rs. 1,000) or as per arrangement |
| Acceptance commission (under Usance L/C) | 0.125% per month (minimum Rs. 600) |
| SWIFT charges | Rs. 175 per negotiation |
| Letter of credit cancellation | Overseas bank charges where applicable + SWIFT charges Rs. 175 |
| b) Bills on Collection | |
| Payment commission | 0.50% (minimum Rs. 500) |
| Handling fee | Rs. 500 |
| Local fee | Rs. 200 |
| SWIFT charges | Rs. 200 |
| Non Payment Tracer fee | Rs. 200 |