



## **FEES AND CHARGES**

# **CORPORATE INTERNATIONAL BANKING**

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# CORPORATE INTERNATIONAL BANKING

This Tariff Guide details hereunder the fees and charges applicable to Corporate International Banking transactions offered by SBM Bank (Mauritius) Ltd as from 1<sup>st</sup> April 2023.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

## A. ACCOUNTS & DEPOSITS

| 1. CURRENT ACCOUNT / CALL DEPOSIT ACCOUNT  |   |
|--|---|
| Minimum deposit amount                     | No min deposit required<br>Account to be funded within 1 month from opening |
| Service charges                            | Negotiable  |
| 2. TERM DEPOSIT ACCOUNT                    |   |
| Minimum deposit amount                     | Negotiable  |
| Interest rate                              | As per arrangement  |
| Deposit withdrawn before maturity          | Penalty fees applicable   |
| 3. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY) |   |
| General Charges                            | Negative interest charges for FCY Deposits as applicable                    |

## B. INVESTOR SERVICES

|              |  |
|--------------|--|
| Cash custody | Negotiable subject to asset selection and varies with each market/ country |
|--------------|--|

## C. INTERNET BANKING

|  |  |
|--|--|
| Initial set up and access allocation (including viewing, initiating and transacting) | First 5 users free. One-off fee of USD 100 for any additional user |
|--|--|

## CORPORATE INTERNATIONAL BANKING (Cont'd)

### D. OUTWARD REMITTANCES \*

|  | Standard tariff                                     |   | Internet Banking/<br>Mobile Banking |  |
|--|---|---|-------------------------------------|--|
| Own account transfers  | Free  |   | Free                                |  |
| Transfer to account within SBM   | Free  |   | Free                                |  |
| MUR domiciled payments to local banks  | USD 20  |   | USD 20                              |  |
| <b>Telegraphic Transfer</b>  |   |   |                                     |  |
| For "OUR" option ( ordering customer pays for ordering bank's and correspondent bank's charges)            | OUR   | 0.15%<br>(minimum USD 40, maximum USD 85) | OUR                                 | 0.125%<br>(minimum USD 40, maximum USD 75) |
| For "SHA" option ( ordering customer pays only for ordering bank's charges)                                | SHA   | 0.15%<br>(minimum USD 40, maximum USD 85) | SHA                                 | 0.125%<br>(minimum USD 30, maximum USD 75) |
| <i>Note: Cost includes Swift Charges but excludes Overseas Bank Charges</i>                                |   |   |                                     |  |
| Transfer received after cut off time of 15hrs  | USD 300 minimum or higher as per arrangement        |   |                                     |  |
| For transfers for which inward remittance is received after cut off and payment is processed after cut off | USD 500 minimum or higher as per arrangement        |   |                                     |  |
| Compliance fee on complex transactions   | As per arrangement                                  |   |                                     |  |
| Investigation/Amendment Charges/KYC (in any currency)  | USD30 per item + foreign Bank charges as applicable |   |                                     |  |
| Demand Draft issuance  | USD 50  |   |                                     |  |
| Duplicate Swift message  | USD 10  |   |                                     |  |

### E. INWARD REMITTANCES \*

|  |   |
|--|---|
| Inward Swift Transfer  | Free  |
| Purchase of cheques  | Up to USD 1,000 : USD 10<br>Above USD 1,000 and up to USD 5,000 : USD 25<br>Above USD 5,000 /selected currencies only: USD 50 |
| Overseas bank charges  | As incurred   |
| * For Outward and Inward remittances a transaction fee may be applicable for the processing of the remittances depending on the complexity and time required for the transaction |   |

# CORPORATE INTERNATIONAL BANKING (Cont'd)

## F. CARDS

| 1. BUSINESS DEBIT CARD  |  |
|---|--|
| Annual fee  | Free   |
| Replacement Card fee for lost / stolen cards  | MUR 100 + VAT per card   |
| PIN replacement fee   | MUR 50 + VAT   |
| <b>Withdrawals</b>  |  |
| SBM ATM   | Free   |
| Other local bank's ATM  | MUR 75 per transaction   |
| Overseas  | MUR 75 per transaction   |
| Conversion fee  | VISA Business Debit Card 2%  |
| 2. CREDIT CARD  |  |
| Card Issuance   | MUR 1,500 + VAT  |
| <b>Annual fee</b><br>Visa Business<br>Mastercard World Elite  | MUR 300 + VAT, per card<br>Rs. 3,347 + VAT<br>USD 95.65 + VAT<br>EURO 82.61 + VAT                        |
| <b>Replacement Card fee for lost / stolen cards</b><br>Visa Business<br>MasterCard World Elite  | MUR 300 + VAT, per card<br>Rs. 456 + VAT<br>USD 13.04 + VAT<br>EURO 11.30 + VAT                          |
| <b>Interest rate</b>  |  |
| <b>On purchase (applicable if amount due not repaid in full by due date)</b><br>Visa Business<br>MasterCard World Elite<br><b>On cash advance (applicable as from the date of cash withdrawal)</b><br>Visa Business<br>MasterCard World Elite | 15% p.a.<br>24% per annum<br>15% p.a.<br>24% per annum   |
| <b>Late payment fee (per month)</b><br>Visa Business<br>MasterCard World Elite  | MUR 225<br>MUR 360, USD 10 or EURO 9   |
| <b>Cash advance fee</b><br>Visa Business<br>MasterCard World Elite  | 2% of amount withdrawn (minimum MUR 100)<br>2% of amount withdrawn ( minimum Rs. 180, USD 5 or EURO 4.5) |
| <b>Overlimit fee (per month)</b><br>Visa Business<br>MasterCard World Elite   | MUR 225<br>Rs. 360, USD 10 & EURO 9  |
| Conversion fee  | VISA Business Credit Card 2%<br>MasterCard World Elite Business Credit Card 3%                           |
| <b>Online Payment Gateway</b><br>One-time set up Fee<br>Transaction Fee, Monthly Maintenance Fee,<br>Merchant Commission  | Negotiable   |
| Increase in limit upon customer's request   | MUR 250  |

# CORPORATE INTERNATIONAL BANKING (Cont'd)

## G. SERVICES

| 1. CREDIT FACILITIES   |  |
|--|--|
| Facility application / arrangement fee   | 1% (applicable on the facility amount)   |
| Annual review fee  | 1% of facility amount or as per arrangement  |
| Facility amendment fee   | 0.25% (applicable on the facility amount)  |
| Commitment fee for undrawn credit facilities within 3 months                                   | 1% p.a. is charged quarterly in advance on any undrawn balance after 3 months as from date of sanction |
| Legal charges  | As per professional fees claimed by lawyer and out of pocket expenses incurred by the Bank             |
| Facility - Non submission of Financial statements within 3 months of closure of Financial Year | One off charge of USD 5,000 or as per arrangement  |
| Facility - Covenant Non Adherence charges  | One off charge of USD 5,000 per covenant or as per arrangement   |
| Facility - Inspection & Follow-up charges at least once in a year                              | Actual Costs for Travelling, accommodation + USD 5,000 for out of pocket expenses                      |
| 2. OTHER SERVICES  |  |
| Account Closure fee  | USD 100 per account  |
| Dormant accounts   | Yearly fee of 100 USD per account  |
| Account Re-activation fee  | USD 150 per account<br>Account should be transacted within 1 month of reactivation                     |
| Duplicate statements   | Less than 3 months: USD 15 / More than 3 months: USD 30  |
| Escrow Account Service fee   | As per arrangement   |
| Pledge Account   | As per arrangement   |
| Audit Confirmation   | Less than 1 year: USD 50 / More than 1 year : USD 100  |
| Balance Confirmation   | Less than 1 year: USD 50 / More than 1 year : USD 100  |
| Bank reference   | USD 50   |
| Standing instructions  | USD 40 per instruction   |
| Courier charges  | USD 50   |
| SWIFT (per message)  | USD 30   |
| Statement via SWIFT (monthly per account)  | USD 30   |
| Fax (overseas per page)  | Free   |
| Fax (local per page)   | Free   |

## CORPORATE INTERNATIONAL BANKING (Cont'd)

### H. IMPORTATION & EXPORTATION / IMPORTS DOCUMENTARY CREDITS

|  |   |
|--|---|
| Opening commission                                     | 0.50% for 6 months thereafter 0.25% for each additional quarter (minimum USD 100) |
| <b>Amendments</b><br>Increase in amount<br>Expiry date | 0.50% (Minimum USD 50)<br>USD 50  |
| Acceptance commission                                  | 0.125% per month (minimum USD 50)   |
| Negotiation commission                                 | 0.25% (minimum USD 50)  |
| Stand by L/C   | 2% p.a. (minimum USD 300) or as per arrangement                                   |
| Transmission charges (SWIFT)                           | USD 30  |
| Bills for collection (exports and imports)             | 0.25% (minimum USD 50)  |

### I. EXPORTS DOCUMENTARY CREDITS

|                             |  |
|-----------------------------|--|
| Advising                    | USD 50   |
| Amendments                  | USD 50   |
| Confirmation fees           | Subject to arrangement (minimum USD 200)                         |
| Negotiation commission      | 0.25% (minimum USD 50)   |
| Transfer fees               | 0.25% (minimum USD 25)   |
| Transmission charges(SWIFT) | USD 30   |
| Cancellation of DC          | Overseas bank charges where applicable + Swift charges of USD 30 |

### J. GUARANTEES \*

|   |   |
|---|---|
| Tender bonds  | 1.50% flat (minimum USD 300)  |
| Performance bonds   | 1.50% p.a. (minimum USD 300)  |
| Expatriate guarantee  | 2.00% p.a. (minimum USD 300)  |
| Advance Payment guarantee, Money guarantee, Retention guarantee, Honour cheque guarantee, Credit facilities | 2.00% p.a. (minimum USD 300)  |
| Customs Guarantee & others  | 2.00% p.a. (minimum USD 300)  |
| Avalised bill of Exchange   | 2.00% p.a. (minimum USD 100)  |
| Testimonial fees  | USD 50  |
| Amendment fees  | USD 50  |
| Shipping guarantee covering a missing Bill of Lading  | USD 100 levied on issue and after a period of 1 month, monthly thereafter USD 50 until receipt of original Bill of Lading |
| Application fee for non-facility customers  | 0.5% flat, minimum fee USD 50   |
| *All the above fees are subject to arrangement  |   |