



# FEES AND CHARGES

CORPORATE

# CONTENTS

## TABLE OF FEES AND CHARGES

|   |    |
|---|----|
| ACCOUNTS AND DEPOSITS                     | 03 |
| SERVICES                                  | 04 |
| CASH DEPOSITS, WITHDRAWALS<br>& TRANSFERS | 07 |
| CARDS                                     | 08 |
| E-CHANNELS                                | 09 |
| LOANS AND FACILITIES                      | 10 |
| GUARANTEES                                | 12 |
| IMPORTS AND EXPORTS                       | 13 |

# CORPORATE

This Tariff Guide details hereunder the fees and charges applicable to Corporate Banking transactions offered by SBM Bank (Mauritius) Ltd as from 1<sup>st</sup> July 2021.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

## A. ACCOUNTS & DEPOSITS

| 1. CURRENT ACCOUNT / CHECKING ACCOUNT      |  |
|--|--|
| Minimum amount for opening of account      | Rs. 10,000 or equivalent for any other currency acceptable to the Bank   |
| Minimum interest bearing balance           | No interest payable  |
| Monthly service charges - folio charge     | Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum of Rs. 100 + VAT, i.e. Rs. 115  |
|  | Folio Charge for FCY Accounts: 0.1 + VAT per transaction for all 3 FCY currencies (USD, GBP, EUR) with a minimum of USD/GBP/EUR 10 + VAT   |
| 2. TERM DEPOSITS                           |  |
| Minimum amount for opening of account      | Rs. 100,000  |
| Interest rate                              | Rates negotiable on a case to case basis. Interest may be forfeited if funds are withdrawn within 3 months of date of deposit  |
| Deposit withdrawn before maturity          | If deposit is uplifted after 3 month (period during which deposit remained in our books), minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher, may be charged at the bank's discretion  |
| 3. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY) |  |
| Minimum amount for opening of account      | 5,000 in USD / EUR / GBP or equivalent for any other currency acceptable to the Bank   |
| Interest rate                              | Rates available on request   |
| Processing fee                             | 1 % on deposits in bank notes, provided transaction is acceptable to the Bank  |
| Additional bank charge                     | Any bank charge claimed by overseas banks will be passed on to the customer's account  |
| Deposit withdrawn before maturity          | Interest may be forfeited if funds withdrawn within 3 months of date of deposit. If deposit is uplifted after 3 month of date of deposit, the penalty to apply will be at the rate on offer for the premature tenor (period during which deposit remained in our books), minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher, may be charged at the bank's discretion |
| General Charges                            | Negative interest charges for FCY Deposits as applicable   |

## CORPORATE (Cont'd)

### B. SERVICES

| 4. CHEQUES / DRAFTS                               |  |
|---|--|
| Cost of cheque books                              | Rs. 7 per leaf or depending on specifications (25 leaves minimum)              |
| Cheque returned/ Dishonoured Cheque               | Rs. 300 (per cheque returned unpaid for financial reasons on drawer's account) |
| Administrative fee on Return Outward              | Rs. 50 (per cheque deposited and returned unpaid on drawee's account)          |
| Stop payment orders and cancellation              | Rs. 100 per request  |
| Office Cheque Cancellation                        | Rs. 100 per cheque   |
| Office cheque issuance by debit from SBM account  | Rs. 150 per cheque   |
| Special clearing                                  | Rs. 250 per cheque   |
| Purchase of drafts / cheques on collection        | Rs. 300 per cheque upfront + overseas bank charges (where applicable)          |
| Issue of Drafts:                                  |  |
| By debit from SBM Account                         | Rs. 200 + overseas bank charges  |
| By Cash Payment                                   | Rs. 300 + overseas bank charges  |
| Stop payment on drafts                            | As claimed by overseas banks + SWIFT charges                                   |
| 5. CERTIFICATES/STATEMENT OF ACCOUNTS             |  |
| Certificate of balance                            | Rs. 300  |
| Duplicate Term Deposit certificate                | Rs. 25   |
| Duplicate Trade Finance advice                    | Rs. 100  |
| Duplicate Archives documents:<br>Manual retrieval | Rs. 200 + Rs. 10 for each additional page                                      |
| Duplicate statements                              | Flat fee of Rs. 50 + Rs. 15 per page   |

## CORPORATE (Cont'd)

### B. SERVICES(Cont'd)

| 5. CERTIFICATES/STATEMENT OF ACCOUNTS (Cont'd)                              |   |
|---|---|
| Manual Archives, including Trade Finance Advice                             | Rs. 100 + Rs. 15 per page                       |
| No liability certificate / Loan balance certificate / Liability certificate | Rs. 500   |
| Bank reference letter   | Domestic: Rs. 500 Foreign: USD 20 or equivalent |
| Ad Hoc Certificate of interest on CASA accounts, overdraft and Loan         | Rs. 150 on Accounts for more than one year      |
| Audit confirmation certificate  | Rs. 1,000 per certificate                       |
| Duplicate tax certificate   | Rs. 100 per copy requested for more than 1 year |
| <b>Statement of accounts</b>  |   |
| Half yearly paper statements of account (June & December issuance)          | Free of charge                                  |
| For paper statements other than half-yearly issuance                        | Rs. 25 per issuance                             |
| Through internet banking or e-statement                                     | Free of charge                                  |
| 6. STANDING ORDERS  |   |
| Credited to another SBM account   | Rs. 8   |
| Credited to other bank's account  | Rs. 40  |
| Requiring remittance by banker's cheque                                     | Rs. 150   |
| Overseas Standing Orders  | Rs. 325 + Overseas Bank Charges                 |
| Non-execution fees on rejected standing order due to insufficient funds     | Rs. 150   |
| 7. DIRECT DEBITS  |   |
| In favour of CWA, CEB, Mauritius Telecom, MTML and Emtel                    | Rs. 6 per item                                  |
| In favour of other companies  | Rs. 8 per item                                  |
| Unpaid direct debit due to insufficient funds                               | Rs. 150   |
| 8. SAFE DEPOSIT LOCKERS   |   |
| Size (cm)   | Yearly Rental                                   |
| 12 X 12   | Rs. 3,500 + VAT, i.e. Rs. 4,025                 |
| 25 X 7  | Rs. 4,500 + VAT, i.e. Rs. 5,175                 |

## CORPORATE (Cont'd)

### B. SERVICES(Cont'd)

| 8. SAFE DEPOSIT LOCKER (Cont'd)            |   |
|--|---|
| 25 X 12                                    | Rs. 5,500 + VAT, i.e. Rs. 6,325   |
| 25 X 25                                    | Rs. 6,500 + VAT, i.e. Rs. 7,475   |
| Access fee                                 | Up to twice per month: Free<br>Each additional access: Rs. 150                            |
| Key Deposit Fee                            | Rs. 5,000 (paid upfront and refundable after cancellation of Safe Deposit Locker service) |
| Lost or stolen key                         | Rs. 9,000 (VAT inclusive)   |
| Late payment fee for non-payment of rental | Rs. 150 flat  |
| 9. OTHERS                                  |   |
| Closure of account                         | Free  |
| Service Charge on Abandoned Funds before   | MUR - 200<br>USD - 80<br>EUR - 40<br>GBP - 40<br>ZAR - 800<br>AUD - 20<br>SGD - 20        |
| Current account statement by fax           | Ad hoc: Rs. 50 per account per fax  |
|  | On a daily basis: Rs. 750 per account per month   |
| Payroll fee / Bulk transfer                | Transfer requests received 2 days in advance through IB – Rs.5 per record                 |
|  | Normal salary bulk upload: Rs. 10 per credit  |
|  | Immediate credit: 9:00 – 11:00: Rs. 25<br>11:00 – 14:00: Rs.50                            |
| Mauritius Network Service (MNS) fees       | Rs. 100 per item  |
| Non- execution fee Mauritius               | Rs. 150   |
| Network Services (MNS)                     |   |
| Fax service                                | Rs. 15 per page - local<br>Rs. 125 per page - overseas                                    |
| Solicitor's succession charges             | Rs. 500   |

## CORPORATE (Cont'd)

### C. CASH DEPOSITS, WITHDRAWALS & TRANSFERS

| 10. CASH DEPOSITS  |   |   |
|--|---|---|
| Cash handling fee  | Cash deposit fee:   |   |
| (Cash deposit at counters)   | Less than Rs. 100,000: free   |   |
| 11. WITHDRAWALS  |   |   |
| a) Foreign currency accounts   |   |   |
| Withdrawal in notes  | 1% charged for USD notes or 0.50% for other currencies (subject to availability)  |   |
| b) Term deposit accounts (Foreign Currency)  |   |   |
| Withdrawal in notes  | 1% charged for USD notes  |   |
| 12. TRANSFERS  |   |   |
| Local currency transactions  | Over the Counter (OTC)  | On Internet Banking (IB)                                |
| Between SBM accounts (Intrabank transfer)  | Rs. 25  | Free  |
| To other banks on same day (MACSS transfer)  | Rs. 125   | Rs. 75  |
| To other banks if it takes 2 or more days  | Rs. 25  | One time transfer: Rs. 20<br>Recurring transfer: Rs. 35 |
| Outward Remittances  | For SHA option, i.e. ordering customer pays only for ordering bank's charges<br>OTC : Rs. 800 ( inclusive of overseas bank charges)<br>IB : Rs. 500 ( inclusive of overseas bank charges)<br>For OUR option ( ordering customer pays for ordering bank's and correspondent bank's charges)<br>OTC: Rs. 800 plus foreign bank charges as claimed by Correspondent Bank<br>IB: Rs. 500 ( inclusive of overseas bank charges) plus foreign bank charges as claimed by Correspondent Bank<br>Full Value Payment for USD ( Guaranteed transfer amount credit) [USD only] Additional fee of USD35 |   |
| Outward Remittances after Cut Off time   | Minimum MUR 500 or as negotiated with the customer  |   |
|  | Minimum USD 200. More charges for large value FCY transfers after Cut Off time as negotiated with the remitter  |   |
| Investigation/Query Charges  | USD 20 + any amount claimed by Correspondent Bank per each query/amendment subject to a maximum of USD180   |   |
| Transfer in FCY to third party account within SBM Mauritius                          | OTC : USD 10<br>IB : free   |   |
| Commission in lieu of exchange (applicable for transactions involving same currency) | 0.50% with a minimum of 10 units in the applicable currency<br>Maximum USD 75   |   |
| Inward Remittances   | USD 10 Flat+ Correspondent  |   |
|  | Bank charges as applicable  |   |
| Recall of funds  | Rs. 100   |   |
| Recurrent FCY transfer on IB   | Rs. 800   |   |

## CORPORATE (Cont'd)

### D. CARDS

| 13. BUSINESS DEBIT CARD  |   |
|--|---|
| Annual fee   | Free  |
| Replacement fee for lost / stolen cards                                | Rs. 100 + VAT = Rs. 115   |
| PIN replacement fee  | Rs. 50 + VAT = Rs. 57.50  |
| Conversion charge on foreign currency                                  | VISA Business Debit Card 2%   |
| 14. WITHDRAWALS  |   |
| SBM ATM  | Free  |
| Other banks' ATM   | Rs. 75 per transaction  |
| Overseas   | Rs. 75 per transaction  |
| Balance enquiry print request on ATMs                                  | Free  |
| Mini-statement request on ATMs   | Free  |
| SBM ATM  | Free  |
| Other banks' ATM   | Rs. 75 per transaction  |
| Overseas   | Rs. 75 per transaction  |
| Balance enquiry print request on ATMs                                  | Free  |
| Mini-statement request on ATMs   | Free  |
| 15. CREDIT CARD  |   |
| Set up Fee   | Rs. 1,500 + VAT, i.e Rs. 1,725  |
| Annual fee for Visa Business Card                                      | Rs. 300 + VAT, i.e. Rs. 345 per card  |
| Visa Infinite  | Rs. 3,347 + VAT, i.e Rs. 3,850<br>USD 95.65 + VAT, i.e USD 110<br>EURO 82.61 + VAT, i.e EURO 95                           |
| Replacement fee for lost / stolen card for:                            |   |
| Visa Business Card   | Rs. 300 + VAT, i.e. Rs. 345 per card  |
| Visa Infinite  | Rs. 456 + VAT, i.e Rs. 525<br>USD 13.04 + VAT, i.e USD 15<br>EURO 11.30 + VAT, i.e EURO 13<br>Rs. 50 + VAT, i.e Rs. 57.50 |
| 16. INTEREST RATE ON CREDIT CARDS                                      |   |
| On purchase (applicable if amount due not repaid in full by due date): |   |
| Visa Business Card   | 15% per annum   |
| Visa Infinite  | 24% per annum   |
| On cash advance (applicable as from date of cash withdrawal):          |   |
| Visa Business Card   | 15% per annum   |



## CORPORATE (Cont'd)

### D. CARDS(Cont'd)

| 16. INTEREST RATE ON CREDIT CARDS (Cont'd)        |   |
|---|---|
| Visa Infinite                                     | 24% per annum   |
| Late fee:   |   |
| Visa Business Card                                | Rs. 225 (flat) per month  |
| Visa Infinite                                     | Rs. 360, USD 10 or EURO 9   |
| Overlimit fee:                                    |   |
| Visa Business Card                                | Rs. 225 (flat) per month,   |
| Visa Infinite                                     | Rs. 360, USD 10 & EURO 9  |
| Cash advance fee:                                 |   |
| Visa Business Card                                | 2% of amount withdrawn (minimum Rs. 100)                              |
| Visa Infinite                                     | 2% of amount withdrawn ( minimum Rs. 180, USD 5 or EURO 4.5)          |
| Conversion charge on payments in foreign currency | VISA Business Credit Card 2%<br>Visa Infinite Business Credit Card 3% |
| Duplicate statement fee                           | Rs. 50 first page + Rs. 15 per additional page                        |

### E. E-CHANNELS

| 17. POINT OF SALE (POS)     |   |
|-----------------------------|---|
| POS rental per month        | Rs. 1,000   |
| 18. MOBILE PRODUCT          |   |
| Merchant service commission | As per contractual terms  |
| 19. INTERNET BANKING        |   |
| Viewing                     | Rs. 300 per month per company   |
| Transactions                | Rs. 500 per month per company   |
| For group of companies      | Above fees apply for main company + Rs. 100 per month for each additional company (both for viewing purposes and for initiating transactions) |
| E-Commerce                  | For first 2 users: 100 USD  |
|                             | Each additional user: 25 USD  |
| POS rental per month        | Rs. 1,000   |

## CORPORATE (Cont'd)

### F. LOANS & FACILITIES

| 20. LOANS & ADVANCES                                      |  |
|---|--|
| Processing fee  | 1% of facility amount or as per agreement<br>0.50% of facility amount for renewal of facility<br>Minimum: Rs. 5,000<br>Maximum: Rs. 100,000<br>0.25% of facility amount for temporary banking facility<br>Minimum: Rs. 5,000<br>Maximum: Rs. 100,000<br>Rs. 250 for extension of Import Loan |
| Front end fee - Asset Finance                             | 1% of the contract amount or as per Agreement  |
| Arrangement fee   | 0.50% to 1%  |
| Ledger fee  | Rs. 200 + VAT, i.e. Rs. 230 payable monthly  |
| Commitment fee  | 1% of undrawn balance after 3 months and 1% of any subsequent period of 12 months  |
| Early repayment fee                                       | 1% p.a. on amount paid in advance over the residual lifetime of the loan with a minimum of Rs. 20,000, whichever is higher<br>For facilities governed by the Borrower Protection Act (BPA): No early repayment fee is charged  |
| Amendment and cancellation fee                            | Rs. 1,000 for loans  |
| Insurance Handling fee:                                   |  |
| CP Deferment  | Rs. 10,000 Minimum or as per negotiation   |
| CS- Delay beyond sanction terms                           | Rs. 25,000 Minimum or as per negotiation   |
| Breach of covenant as specified in the facility agreement | Additional interest at the rate of 2% p.a. on the outstanding balance for foreign currency facilities/5% for MUR facilities/ additional commission of 2% for Bank Guarantees   |
| Fall in Credit Rating by 2 or more notches                | Increase in Interest Rate by up to 2.00 % per annum  |
| Recovery of advances:                                     |  |
| For BPA Loan:   | Solicitors' or attorneys' charges, if any, will be equivalent to what the law practitioner is entitled to as a result of a claim presented to Court, as prescribed by The Borrower Protection Act 2007   |

## CORPORATE (Cont'd)

### F. LOANS & FACILITIES (Cont'd)

| 20. LOANS & ADVANCES (Cont'd)                                   |   |
|---|---|
| For Non-BPA Loan:   | In case of recovery through an Attorney at Law, the Borrower undertakes to reimburse to the Bank the whole amount paid to the Attorney at Law by way of commission provided that such commission shall not exceed 10% of the amount claimed plus VAT plus costs |
| Valuation survey & report fee (immovable property)              | 0.50% of loan amount with a minimum of Rs. 5,000 or as prescribed by valuer   |
| Vehicle survey fee  | As prescribed by the surveyor   |
| Site Inspection fee   | Rs. 1,200 per site visit  |
| Search fee  | Upfront fee of Rs. 1,000 per property; Additional fee of Rs. 2,000 in case of complex search, subject to a minimum of Rs. 1,000   |
| Legal charges (for creation of security documents)              | Erasure of charge (full and partial): Rs. 300/Rs. 1,000 per charge  |
| Erasure of charges (full and partial)                           | Rs. 1,000 per charge  |
|   | Additional Rs. 500 in case of complexity  |
| Renewal of charge   | Government fees + Rs. 500 commission per charge   |
| Gage sans déplacement   | Minimum Rs. 1,000 - Maximum Rs. 50,000 (excluding registration fees)  |
| Change of security:   |   |
| Cession de priorité   | Rs. 3,000   |
| Consent for Pari Passu Request                                  | Rs. 1,500   |
| Creation of Pari-Passu Document                                 | Rs. 3,000   |
| Other consent letters   | Rs. 1,500 each  |
| Change requiring fresh documentation (simple documentation)     | Rs. 1,500 each  |
| Change in security involving legal charge                       | 1% rounded to the next Rs. 100 subject to a minimum of Rs. 1,000 and a maximum of Rs. 100,000   |
| Change in security excluding fixed / floating charge / mortgage | Rs. 1,000 flat  |
| <b>Erasure of charges:</b>                                      |   |
| 1. Erasure fixed / floating charge                              | Government fees + Rs. 1,000 commission per charge   |
| 2. Partial erasure of fixed / floating charge                   |   |
| 3. Removal of lien on vehicle at NTA                            |   |
| Erasure of pledge on shares                                     | Min. Rs. 300 per certificate or as per negotiation  |

## CORPORATE (Cont'd)

### F. LOANS & FACILITIES (Cont'd)

| 20. LOANS & ADVANCES (Cont'd)                                     |  |
|---|--|
| Removal of lien on deposit held with other financial institutions | Min Rs. 300 per lien or as per negotiation   |
| Reassignment of insurance policy                                  | Minimum Rs. 300 per policy or as per negotiation   |
| Letter for execution of Quittance Deeds                           | Notary's fees + Rs. 1,000 per deed or as per negotiation   |
| Temporary increase in overdraft                                   | As per negotiation   |
| Default on overdraft  | Applicable on balances overdrawn beyond authorised limits and / or casually overdrawn and / or in arrears / and / or breach of covenants: 5% p.a |

### G. GUARANTEES

| 21. GUARANTEES   |  |
|--|--|
| Performance bonds  | 1.50% of amount p.a. for the first Rs. 5m plus 1% per annum for any extra amount over Rs. 5m (minimum Rs 2,000)                                  |
| Tender bonds   | For the first 6 months: Flat fee of 1%   |
|  | for each additional period of 3 months or part thereof: Flat fee of 0.25% (min. Rs 1,000)  |
| Creation of Pari-Passu Document  | Rs. 3,000  |
| Advance payment bonds  | 2% per annum (minimum Rs. 1,000)   |
| Avalised bill of exchange  | 2% per annum (minimum Rs. 1,000)   |
| Money Guarantee, Retention Guarantee, Guarantee honour cheque, Credit Facilities               | 2.00% p.a. (minimum Rs. 1,000)   |
| Customs guarantee, Expatriate guarantee & Others   | 1.50% per annum (minimum Rs. 1,000)  |
| Shipping guarantee (on the original issue of a bank guarantee covering missing Bill of Lading) | Rs. 800 at time of issue & if not returned within one month, Rs. 300 will be charged monthly thereafter until receipt of original Bill of Lading |
| Financial standing   | With commitment: 0.10% with a minimum of Rs. 5,000 & a maximum of Rs. 25,000   |
|  | Without commitment: 0.10% with a minimum of Rs. 3,500 & a maximum of Rs. 10,000  |
| Amendment to guarantee (excluding expiry date and amount)                                      | Rs. 1,000  |

## CORPORATE (Cont'd)

### G. GUARANTEES(Cont'd)

| 21. GUARANTEES (Cont'd)                   |                   |
|---|-------------------|
| Cancellation fee                          | Rs. 1,000         |
| Unredeemed shipping guaranteed commission | Rs. 300 per month |

### H. IMPORTS AND EXPORTS

| 22. IMPORT TRANSACTIONS   |   |
|---|---|
| Documentary Letter of Credits<br>Opening Commission /<br>Extension Commission /Increase in Amount | 0.50% for first 6 months and 0.25%<br>for each additional quarter (minimum<br>Rs. 1,000) + SWIFT charges of Rs. 400               |
| Amendment, except expiry date and amount  | Rs. 575 + SWIFT charges of Rs. 175  |
| Handling fee  | Rs. 400   |
| L/C Negotiating commission /Payment commission  | 0.25% (minimum Rs. 500) to be collected at the time<br>of payment   |
| Stand by L/C  | 2 % p.a. (minimum Rs. 1,000) or as per arrangement  |
| Acceptance commission (under Usance L/C)  | 0.125% per month (minimum Rs. 600)  |
| SWIFT charges   | Rs. 300 per negotiation   |
| Letter of Credit cancellation   | Overseas bank charges where applicable +<br>SWIFT charges Rs. 175   |
| <b>a) Bills on Collection</b>   |   |
| Payment commission  | 0.50% (minimum Rs. 500)   |
| Handling fee  | Rs. 500 per fortnight   |
| Local fee   | Rs. 200   |
| SWIFT charges   | Rs. 300 or as per negotiation   |
| Non payment tracer fee  | Rs. 500 per fortnight on unpaid bill  |
| 23. EXPORT TRANSACTIONS   |   |
| <b>Documentary Letter of Credits / Collection</b>   |   |
| Payment / negotiation commission  | In FCY: 0.125% (minimum Rs. 400)<br>In Rupee: 0.50% (minimum Rs. 400)<br>+ handling fee of Rs. 300 flat<br>+ local fee of Rs. 100 |
| Confirming Documentary Credit<br>(adding confirmation)  | As per agency arrangements  |

# CORPORATE (Cont'd)

## H. IMPORTS AND EXPORTS(Cont'd)

| 23. EXPORT TRANSACTIONS (Cont'd)         |  |
|--|--|
| Transferring Documentary Credit          |  |
| Transfer fee                             | Beneficiary in Mauritius: 0.25%, min Rs. 1,000<br>Beneficiary outside Mauritius : 0.25%,<br>min Rs. 1,000 + transmission charges Rs. 500 |
| Advising Documentary Credit or amendment | Rs. 400 flat   |
| Courier services                         | As charged by courier services   |
| 24. SWIFT                                |  |
| SWIFT                                    | Rs. 175  |