

Daily Market Report

Previous

202K

Forecast

3.8%

2.9%

0.2%

18th January 2024



Latest

1.0891 1.2679 19.0247 147.9800 83.1490 4500.00 160.50

45.3200

49.8180

58.0000

2.4400

0.5593

1.0700

Latest

37.266.67

14,855.62

7,446.29

35,637.01

2,050.05

Latest

2,007.67

5.30957

3.894

5.1876

78.08

22.59

3 MONTHS 6 MONTHS

Change

Change

5.11611

3.867

USD/MUR

EUR/MUR

GBP/MUR

ZAR/MUR

INR/MUR

MGA/MUR

Equity

DJIA

NASDAO

FTSE100

SEMDEX

BRFNT

GOLD

SILVER

IIBOR

USD

EUR

DAILY SONIA (GBP)

NIKKFI 225

Commodities

Importance

Medium

High

High

Importance

High

High

High

Change

| FX Market Update | | Mauritian Market Highlights | CURRENCIES |
|------------------|--|---|------------|
| | | | EUR/USD |
| USD | The DXY is trading at 103.019 level. As of right now, the DXY Index is trading at a gain of about 103.50, which is above the 100-day SMA. Unpredictable growth in US retail sales occurred in December 2023. | On the 21st December 2023, the Bank of Mauritius intervened on the domestic foreign exchange market and purchased a total amount of USD1.1 million. | GBP/USD |
| | | | USD/ZAR |
| | | | USD/JPY |
| | | Bond Buzz and Money Market news | USD/INR |
| | The EUR/USD is trading at 1.0897 level. As the EUR/USD | | USD/MGA |
| | | | USD/KES |

Today's Data

Time

13:30

16:30

17:30

Time

11:00

14:00

17:30

Data for yesterday

pair breaks out of its one-month low, buyers have been **EUR** attracting the market for two days in a row. The current situation is favorable to bears and bodes well for the possibility of new sales activity at higher levels.

The GBP/USD is trading at 1.2690 level. After dropping to

a one-month low, the GBP/USD pair has been steadily

climbing for two days in a row. The stronger UK CPI on

Wednesday ruined expectations of an early rate drop by

The USD/ZAR is trading at 19.0121 level. For the FOMC

meetings in March and May, markets are reducing their

The USD/JPY is trading at 147.82 level. The value of the

Japanese yen has somewhat rebounded from

Wednesday's multi-week low vs the US dollar. Gains for the JPY should be limited due to expectations that the BoJ

The Indian Rupee closed at 83.13 against the USD vs

The USDKES is expected to trade in the close range of

The USDMGA is trading in the band of 4500-4600.

will maintain its dovish stance in January.

83.08 in the previous session.

160.50-161.50.

the BoE and supported the GBP.

dovish bets on the Fed.

GBP

ZAR

JPY

INR

MGA

KES

Forecast

207K

Actual

4.0%

2.9%

0.4%

Data

GBP BOE Credit

conditions survey

USD FOMC Member

Bostic speaks

USD Initial Jobless claims

Data

GBP CPI

EUR CPI

USD Core retail sales

| Central Bank Rates | | | | |
|--------------------|-------|--|--|--|
| FED – Upper Bound | 5.50% | | | |
| BOE | 5.25% | | | |
| ECB | 4.50% | | | |
| BOM Repo | 4.50% | | | |
| RBI Repo | 6.50% | | | |

| Government of Mauritius Securities | | | |
|------------------------------------|-------|--|--|
| 91 days | 3.92% | | |
| 182 days | 4.05% | | |
| 364 days | 3.65% | | |
| 3 Year | 4.70% | | |
| 5 Year | 4.45% | | |
| 10 Year | 4.41% | | |

| U.S Treasuries | |
|----------------|--------|
| 2 Year | 4.333% |
| 5 Year | 4.003% |
| 10 Year | 4.088% |

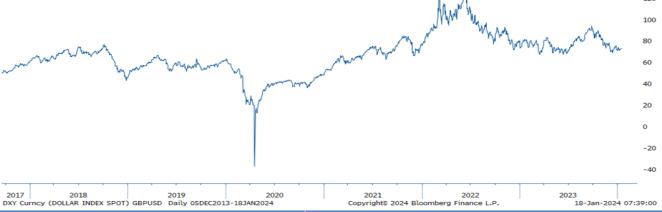
Trading Idea - EUR/USD Chart

After a brief dip to 1.0843, the EUR recovered and ended the day with no change at 1.0881. Instead of continuing to decline, the euro's recent downturn seems to have levelled off, suggesting that the currency will consolidate and trade inside the 1.0850/1.0920 area. Key support is seen at 1.0920 followed by 1.0950. Resistance is found at 1.0850 followed by 1.0800.



EURUSD Curncy (EUR-USD X-RATE) EURUSD 10 Days 240 Minutes Copyright® 2024 Bloomberg Finance L.P. 18-Jan-2024 07:38:30

Crude oil



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-1.1200

1.1150

Sources: Bloomberg, Reuters, Bank of Mauritius