

## Daily Market Report

0.3%

Actual

3.4%

210K

41.4

0.4%

**Forecast** 

3.2%

212K

45.9

High

High

Importance

High

High

High

Equity

DJIA

NASDAQ

FTSE100

SEMDEX

**BRENT** 

GOLD

SILVER

IIBOR

USD

**EUR** 

DAILY SONIA (GBP)

NIKKEI 225

Commodities



Latest

39,807.37

16,379.46

7,952.62

40,369.44

2,152.52

Latest

87.0000

2229.8700

24.9631

**3 MONTHS** 

5.29823

3.908

5.1906

Change

Change

 $\triangle$ 

6 MONTHS

5.21781

3.862

29 <sup>th</sup> March 2024										
FX Market Update		Mauritian Market Highlights					CURRENCIES	Latest	Change	
							EUR/USD	1.0774	_	
USD	The DXY is trading at the 104.634 level due to hawkish remarks from the Fed, which have strengthened the Greenback. Fed Governor Christopher Waller's statements on Wednesday suggest a potential postponement of interest rate cuts, citing robust inflation figures.	On the 2 <sup>nd</sup> February 2024, the Bank of Mauritius intervened on the domestic foreign exchange market and purchased a total amount of USD0.2 million.					GBP/USD	1.2621	•	
							USD/ZAR	18.9367	_	
							USD/JPY	151.3800	_	
		Bond Buzz and Money Market news					USD/INR	83.3630	•	
EUR	The EUR/USD is trading at the 1.0776 level due to a robust US Dollar bolstered by hawkish market sentiment surrounding the Fed and expectations of sustained higher interest rates. Recent strong economic indicators from the US further support this sentiment.	US is on holiday today: The 10 Year US yield is trading lower at 4.206%.					USD/MGA	4353.37	•	
							USD/KES	131.25	▼	
							USD/MUR	47.0700	_	
		Today's Data					EUR/MUR	51.1550	_	
							GBP/MUR	59.6940	•	
GBP	The GBP/USD is trading at the 1.2621 level due to anticipations of a rate-cut cycle by the BoE. Markets are pricing in the first rate cut in August and expect nearly three quarter-point cuts this year.	Time	Data	Forecast	Previous	Importance	ZAR/MUR	2.5500	_	
							INR/MUR	0.5761	_	
		16:30	Core PCF Price Index	0.3%	0.4%	High	MGA/MUR	1.1400	_	

Core PCE Price Index

Fed Chair Powell Speaks

Data

USD GDP (QoQ)(Q4)

**USD Jobless Claims** 

USD Chicago PMI (Mar)

(MoM) (Feb)

three quarter-point cuts this year.

The USD/JPY is trading at the 151.35 level due to BoJ's

accommodative stance, with Japanese PM Kishida

advocating for maintaining easy monetary policy. Japanese authorities hint at possible FX intervention.

Market focus will be on upcoming data releases such as

Japan's Tankan Large Manufacturing Index and US ISM

PMI, with the US NFP report due on April 5.

The Indian Rupee is trading at 83.35-83.36.

The USD/MGA is trading at 4353.37-4382.37.

The USD/KES is trading at 131.25-132.25.

ZAR

JPY

INR

MGA

**KES** 

stance.

The USD/ZAR is trading at the 18.9335 level due to the USD strengthens on robust US data and the Fed's rate

16:30

19:30

Time

16:30

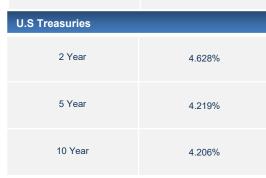
16:30

17.45

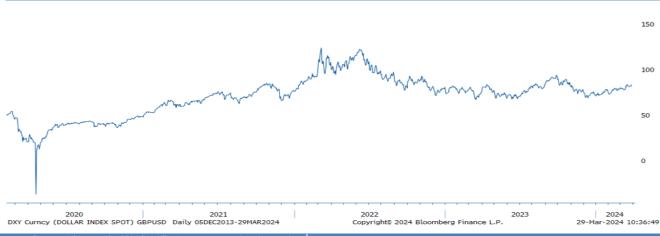
Data for yesterday

Central Bank Rates							
FED – Upper Bound	5.50%						
BOE	5.25%						
ECB	4.50%						
BOM Repo	4.50%						
RBI Repo	6.50%						

Government of Mauritius Securities							
91 days	3.92%						
182 days	3.69%						
364 days	4.15%						
3 Year	4.92%						
5 Year	5.22%						
10 Year	4.41%						







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Crude oil

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Sources: Bloomberg, Reuters, Bank of Mauritius