

Daily Market Report

19th February 2025



FX Market Update

Mauritian Market Highlights

USD
The US Dollar Index is trading at 106.998. Trump's policies have caused the greenback to rebound, however, with widespread trade protection, the US is becoming quite vulnerable.

EUR
Uptrend of EURUSD seems to continue, with a downward corrective pattern prevailing.

GBP
FX pair is at an overbought territory, while stagnating around Fibo level of 1.2610

ZAR
The USD/ZAR pair is trading at 18.399. A weaker rand is being projected after Trump has froze all US aid.

JPY
The rise in USD/JPY is portrayed as a corrective wave. The Hawkish comments from BOJ are fueling speculations of a rise in interest rates, following which the bearish trend should continue.

INR
The Indian Rupee is trading at 86.95 – 86.96 against the dollar.

MGA
The USD/MGA is trading at the 4680.21– 4719.50 level.

KES
The USD/KES is trading at 128.96– 129.45 level.

- On the 4th February 2025, the first MPC meeting was held, following which the key rate was increased by 50 bps from 4.00% p.a. to 4.50% to alleviate from any potential rise in inflation.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 10.6 Bn on 18 Feb 25
Today's Auction:
- 3Y GOM Bond for a Nominal Amount of MUR 2.7Bn

Today's Data

Time	Data	Forecast	Previous	Importance
11:00	CPI(GBP)	2.8%	2.5%	High
12:00	ECB Non Monetary Policy Meeting			

Data for yesterday

Time	Data	Actual	Forecast	Importance
11:00	Unemployment Rate (GBP)	4.5%	4.4%	High
17:30	Core CPI (CAD)		1.8%	High

CURRENCIES	Latest	Change
EUR/USD	1.0455	▼
GBP/USD	1.2620	▲
USD/ZAR	18.3990	▼
USD/JPY	151.73	▼
USD/INR	86.9550	▲
USD/MGA	4680.71	▼
USD/KES	128.92	▬
USD/MUR	47.0000	▲
EUR/MUR	49.3700	▲
GBP/MUR	59.6100	▲
ZAR/MUR	2.7000	▬
INR/MUR	0.5516	▲
MGA/MUR	1.0600	▬
Equity		Change
DJIA	44,556.34	▲
NASDAQ	20,041.26	▲
FTSE100	8,766.73	▼
NIKKEI 225	39,154.89	▼
SEMDEX	2,529.84	▲
Commodities		Change
BRENT	76.02	▲
GOLD	2,933.46	▲
SILVER	32.80	▲
IIBOR	3 MONTHS	6 MONTHS
USD	4.3219%	4.30%
EUR	2.510%	2.489%
DAILY SONIA (GBP)	4.700%	

Central Bank Rates

FED – Upper Bound	4.50%
BOE	4.75%
ECB	3.15%
BOM Repo	4.50%
RBI Repo	6.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.45%	4.30%
182 days	4.75%	4.60%
364 days	4.85%	4.70%
3 Year	5.00%	4.80%
5 Year	5.50%	5.25%
10 Year	5.70%	5.45%

U.S Treasuries

2 Year	4.30%
5 Year	4.39%
10 Year	4.55%

Trading Idea – EUR/USD Chart

FX pair has not reached an over-sold territory despite throughout the drop. The bullish view is maintained.

Buy at 1.0458; TP: 1.052 ; SL: 1.04225



Crude oil



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