

MGA

**KES** 

The USD/MGA is trading at the 4638–4676.61 level.

The USD/KES is trading at 129.36– 129.74 level.

## **Daily Market Report**

17th March 2025



1/ Warch 2025									
FX Market Update							CURRENCIES	Latest	Change
			Mauritian Market Highlights					1.0878	<u> </u>
								1.2932	_
USD	Dollar index is at 103.769. The drop is also due other countries imposing retaliatory tariffs on US imported goods, causing dollar demand to fall.	<ul> <li>On the 4<sup>th</sup> February 2025, the first MPC meeting was held, following which the key rate was increased by 50 bps from 4.00% p.a. to 4.50% to alleviate from any potential rise in inflation.</li> </ul>					USD/ZAR	18.2059	_
							USD/JPY	148.92	_
							USD/INR	86.8500	_
							USD/MGA	46.38	_
							USD/KES	129.25	_
							USD/MUR	45.5600	_
							EUR/MUR	49.8200	_
EUR	The EURUSD FX pair has rallied above 1.08 since past November. A fresh bullish momentum is being marked for the euro, with possibility of retracement lurking on the daily, reaching 1.0786	Bond Buzz and Money Market news					GBP/MUR	59.2400	
							ZAR/MUR	2.6500	
		Excess liquidity on the market stood at around MUR 11.3 Bn on 14 March 25. Today's Auction: 7D BoM Bills for a Nominal Amount of MUR 1Bn on 14 March 2025 at 4.50%					INR/MUR	0.5351	
							MGA/MUR	1.0400	
							Equity		Change
							DJIA	41,488.19	
	GBPUSD to keep the uptrend impulse wave and has reached an overbought territory. New key level of 1.30 tested, while it has retraced for the first time in three days.					NASDAQ	17,754.09	_	
							FTSE100	8,632.33	_
GBP							NIKKEI 225	37,250.01	_
							SEMDEX	2,485.31	_
							Commodities		Change
		Today's Data				BRENT	71.10		
		-					GOLD	2,984.44	
		Time	Data	Forecast	Previous	Importance	SILVER	33.71	_
							IIBOR	3 MONTHS	6 MONTHS
	The USD/ZAR pair is trading at 18.2912						USD	4.2951%	4.1984%
ZAR		40.00	O D-(-'  O-  (   OD)	0.00/	0.40/	I Bada	EUR	2.4780%	2.50%
		16:30	Core Retail Sales (USD)	0.3%	-0.4%	High	DAILY SONIA (GBP)	4.455%	
	USDJPY is being portrayed to exit the oversold territory. Pair is still remaining in the lower part of the Bollinger bands. It has climbed to an intraday level of 149, after the announcement of reciprocal tariffs by Trump.								
JPY									
		Data for yesterday							
		Data for yesterday							
	The Indian Rupee is trading at 86.8225 – 86.835 against the dollar.	Time	Data	Actual	Forecast	Importance			
INR		Time	Data	Actual	Forecast	importance			
		16:30	Initial Jobless claims	2261/	221K	High			
	TI 1100 (110.1 )	10.30	miliai Judiess Ciaiffis	226K	221K	High			

PPI

0.3%

0.4%

High

16:30

Central Bank Rates								
FED – Upper Bound	4.50%							
BOE	4.50%							
ECB	2.65%							
BOM Repo	4.50%							
RBI Repo	6.25%							

Government of Mauritius Securities								
	Bid	Ask						
91 days	4.80%	4.65%						
182 days	5.00%	4.85%						
364 days	5.20%	5.05%						
3 Year	5.40%	5.20%						
5 Year	5.65%	5.40%						
10 Year	5.80%	5.55%						

4.02%

4.08%

4.31%

**U.S Treasuries** 

2 Year

5 Year

10 Year

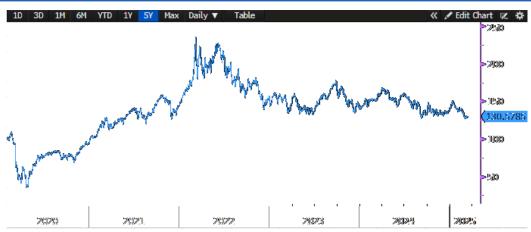
## Trading Idea – EUR/USD Chart

New YTD high set as the FX pair closes above 1.08 after past November. Bullish trend is being projected with possibility of daily retracement.

Sell at 1.0875, Buy TP 1.0730, SL 1.09







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Sources: Bloomberg. Reuters. Bank of Mauritius

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