

Daily Market Report

10th November 2025



FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 99.610, reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair extends its decline for the fourth consecutive session, trading near 1.1550 during Monday's Asian trading hours. The Euro weakens as the US Dollar gains support following reports from Bloomberg indicating that the record-long US government shutdown may soon conclude. A group of centrist Senate Democrats has agreed to back a proposal to reopen the government and provide funding for various departments and agencies for the upcoming year.
GBP	The GBP/USD pair turns bearish, slipping toward 1.3150 during Monday's early Asian session after briefly halting a three-day losing streak. The GBP comes under pressure as the US Dollar gains strength amid optimism that the prolonged US government shutdown is nearing a resolution. Investors now await comments from Bank of England policymaker Clare Lombardelli later in the day for fresh policy cues.
ZAR	The USD/ZAR pair is trading at 17.2720 – 17.2825 level.
JPY	USD/JPY remains firm near an eight-month high of 154.49, reached on November 4, and trades around 153.90 during Monday's Asian session. The pair strengthens as the Japanese Yen (JPY) weakens amid uncertainty over the Bank of Japan's (BoJ) policy direction. BoJ board member Nakagawa stated that the central bank will adopt a cautious approach to policy decisions. Meanwhile, the US Dollar (USD) gains additional support as the Senate advances a government funding bill aimed at preventing a shutdown.
INR	The Indian Rupee is trading at 88.6775 – 88.6850 against the dollar.
MGA	The USD/MGA is trading at the 4492.52– 4521.00 level.
KES	The USD/KES is trading at 129.01– 129.39 level.

Mauritian Market Highlights

- On 4th November 2025, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs45.90/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 50.08 Bn on 07 Nov 25.

Today's Data

Time	Data	Forecast	Previous	Importance
18:00	French 6-Month BTF Auction (EUR)		2.029%	High
22:00	3-Year Note Auction (USD)		3.576%	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
17:30	Nonfarm Payrolls (Sep) (USD)		22K	High
17:30	ECB's Elderson Speaks (EUR)			High

	Latest	Change
EUR/USD	1.1560	▲
GBP/USD	1.3152	▲
USD/ZAR	17.2720	▼
USD/JPY	153.86	▲
USD/INR	88.6775	▼
USD/MGA	4492.52	▲
USD/KES	129.01	▲
USD/MUR	46.3300	▼
EUR/MUR	53.8100	▲
GBP/MUR	61.2300	▲
ZAR/MUR	2.8300	▲
INR/MUR	0.5502	▼
MGA/MUR	1.0900	▼
Equity		Change
DJIA	46,987.10	▲
NASDAQ	23,004.54	▼
FTSE100	9,682.57	▼
NIKKEI 225	50,776.32	▲
SEMDEX	2,443.54	▲
Commodities		Change
BRENT	64.08	▲
GOLD	4,053.97	▲
SILVER	49.23	▲
IIBOR	3 MONTHS	6 MONTHS
USD	3.8435%	3.7504%
EUR	2.0090%	2.1240%
DAILY SONIA (GBP)	3.9694%	

Central Bank Rates

FED – Upper Bound	4.00%
BOE	4.00%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.50%

Government of Mauritius Securities

	Bid	Ask
91 days	4.45%	4.30%
182 days	4.70%	4.55%
364 days	5.00%	4.85%
3 Year	5.15%	4.95%
5 Year	5.35%	5.10%
10 Year	5.60%	5.35%

U.S Treasuries

2 Year	3.60%
5 Year	3.72%
10 Year	4.13%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades on a bearish note, extending its losing streak to a fourth session and hovering near 1.1550 during Monday's Asian hours. The Euro (EUR) remains under pressure as the US Dollar (USD) strengthens following reports that the prolonged US government shutdown is close to ending. News that Senate Democrats have agreed to support a deal to reopen the government and fund key departments further boosts the Greenback's momentum, keeping downside risks intact for the pair.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius