

Terms & Conditions

Benefits for children aged less than 6 months:

- The offer of Rs 500 deposited into an SBM Amigos account opened in the name of the child is applicable to any newborn.
- This offer is valid for Mauritian residents only, and the child's SBM Amigos account can be opened at any SBM branch located in Mauritius and Rodrigues.
- This offer is valid up to the child's six-month birthday and will expire if not deposited within the first 6 months.
- This offer is non-refundable, non-transferable and cannot be exchanged for cash in part or in full.
- Under our SBM Amigos account specific features, if a child is eligible for this offer, the child's account will be credited by Rs 500. However, withdrawal of the Rs 500 is allowed only after a period of 12 months from the account opening date.
- One tree will be planted for every SBM Amigos account opened for a newborn, and an e-certificate bearing the coordinates of the tree will be issued.
- Parents should provide a valid e-mail address given that the e-certificate will be sent via e-mail only.
- Clients who are unable to meet the above requirements will not be eligible, unfortunately, for the SBM Amigos Tree Planting offer.
- Under our SBM Amigos account specific features, SBM Bank (Mauritius) Ltd reserves the right to close the account in case a customer fails to use the account through deposits within 12 months from the account opening date. The client shall be duly notified prior to the account closure.

Benefits for parents:

While the child will enjoy a series of benefits on their SBM Amigos account, including competitive interest rates, parents, will also have access to numerous offers, including the following (terms and conditions apply):

- 0.10% discount on interest rates on any new loan.
- 50% discount on legal & processing fees on any new loan.
- First year annual membership fee waived for main & supplementary credit cards

Parent should be linked to an SBM Amigos account which has been active for the last 6 months with regular credits into the account.

The above offers cannot be clubbed with any other offer.

Application will be subject to normal credit assessment.