

## **Daily Market Report**



					11 <sup>th</sup> Dec	ember 2	025			
	FX Market Update			Mouvition	a Maukat Llia				Latest	Change
	The US Dollar Index (DXY) is presently quoted at 98.687, reflecting the relative performance of the US	Mauritian Market Highlights				EUR/USD	1.1688	_		
USD		On 10 <sup>th</sup> December 2025, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.25/USD.				GBP/USD	1.3366			
	Dollar against a basket of major global currencies.					USD/ZAR	16.9644	<b>V</b>		
	The EUR/USD pair is trading slightly lower around 1.1690 in early European hours on Thursday. Despite this pullback, the Fed's dovish rate cut on Wednesday may continue to exert downward pressure on the US Dollar (USD) relative to the Euro (EUR). Market participants are now looking ahead to the US Initial Jobless Claims data, scheduled for release later today.				USD/JPY	155.75	▼			
EUR						USD/INR	90.1700	_		
					USD/MGA	4430.03	▼			
		Bond Buzz and Money Market news			USD/KES	129.10	<b>V</b>			
		Excess liquidity on the market stood at around MUR 56.4 Bn on 10 Dec 25.			USD/MUR	46.5200	_			
		Today's Auction: 91D Bank of Mauritius Bills for a Nominal Amount of MUR 1.0 bn 182D Bank of Mauritius Bills for a Nominal Amount of MUR 1.0 bn				EUR/MUR	54.6500			
GBP	The GBP/USD pair is trading lower around 1.3365 in early European hours on Thursday, weighed down by a firmer US Dollar (USD). However, further downside may be contained following the Fed's recent rate cut at its December meeting, which could curb renewed USD strength. Market participants now await the release of					GBP/MUR	62.5100	<b>A</b>		
		364D Bank of Mauritius Bills for a Nominal Amount of MUR 1.0 bn			ZAR/MUR	2.9000	<b>A</b>			
		Auction Results (10 Dec 2025):			INR/MUR	0.5508	<b>A</b>			
		Period	Lowest %	Weighted %	Highest %	Bid Receive	d Allocated	MGA/MUR	1.1000	
	the US weekly Initial Jobless Claims report later today for additional direction.	15Y	5.85	5.89	5.91	6,300,000,00	3,000,000,000	Equity		Change
ZAR	The USD/ZAR pair is trading at 16.9644 – 16.9764 level.	Today's Data			DJIA	48,057.75	<b>A</b>			
	The Japanese Yen (JPY) extends Wednesday's strong							NASDAQ	23,654.16	<b>A</b>
	rally against a broadly weaker US Dollar (USD).	Time		Data	Forec	ast Previ	ous Importance	ETSE100	0 655 53	

ECB President Lagarde

Speaks (EUR)

Fed Interest Rate Decision

(USD)

	for additional direction.
ZAR	The USD/ZAR pair is trading at 16.9644 – 16.9764 level.
JPY	The Japanese Yen (JPY) extends Wednesday's strong rally against a broadly weaker US Dollar (USD), maintaining upward momentum for a second consecutive session on Thursday. Comments from BoJ Governor Kazuo Ueda, indicating that Japan is nearing a sustainable achievement of its 2% inflation target, have strengthened expectations for a possible rate hike as early as next week. This stance contrasts sharply with the US Federal Reserve's dovish rate cut on Wednesday, which is weighing on the USD and contributing to the JPY's continued outperformance.
INR	The Indian Rupee is trading at 90.1700 – 90.1850 against the dollar.

Time	Data			
14:00	Eurogroup Meetings (EUR)			
21:00	30-Year Bond Auction (USD)			
Data for yesterday				
Time	Data			

14:55

23:00

## rogroup Meetings (EUR)

Actual

3.75%

/		Equity
		DJIA
		NASDAQ
us	Importance	FTSE100
	High	NIKKEI 22
	riigii	SEMDEX

High

Importance

High

High

4.694%

**Forecast** 

4.00%

OJIA	
NASDAQ	
FTSE100	
NIKKEI 225	

Commodities

**BRENT** 

GOLD

SILVER

IIBOR

USD

EUR

DAILY SONIA (GBP)

9,655.53

50,205.65

62.18

 $\blacksquare$ 

6 MONTHS

3.6779%

2.1680%

2,383.91

4,215.38

3 MONTHS

3.7330%

2.0880%

3.9732%

61.93

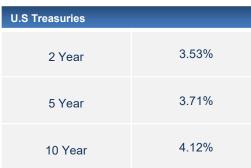
Change  $\triangle$ 

The USD/MGA is trading at the 4430 03-4479 03 level **MGA** 

•	····· cooperation in a annual services in the cooperation in the coope
KES	The USD/KES is trading at 129.10– 129.38 level.

Central Bank Rates	
FED – Upper Bound	3.75%
BOE	4.00%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities				
	Bid	Ask		
91 days	4.30%	4.15%		
182 days	4.60%	4.45%		
364 days	4.95%	4.80%		
3 Year	5.20%	5.05%		
5 Year	5.40%	5.20%		
10 Year	5.70%	5.50%		



## Trading Idea - EUR/USD Chart

The EUR/USD pair is trading slightly lower around 1.1690 in early European hours on Thursday, reflecting a mild bearish tone in the near term. However, the Fed's dovish rate cut on Wednesday may limit further downside by pressuring the US Dollar (USD) and could support a potential bullish shift for the Euro (EUR). Traders now await the US Initial Jobless Claims data due later today for further direction.



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Sources: Bloomberg, Reuters, Bank of Mauritius

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