

Daily Market Report

08th January 2026



FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 98.713, reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD stabilizes after four consecutive sessions of decline, trading near the 1.1680 level during Asian trading on Thursday. On the daily chart, the 14-day Relative Strength Index (RSI) stands at 42.6, reflecting a neutral-to-bearish bias as it remains below the 50 midpoint. A sustained sub-50 RSI suggests fading momentum, keeping bearish pressure intact and capping potential recovery moves.
GBP	GBP/USD is consolidating the sharp losses recorded over the past two sessions, trading within a narrow range just above the mid-1.3400s during Asian hours on Thursday. However, the broader fundamental backdrop calls for some caution among bearish traders before positioning for a continuation of the pullback from the 1.3565–1.3570 area, which marked the pair's highest level since September 18, reached on Tuesday.
ZAR	The USD/ZAR pair is trading at 16.4524 – 16.4630 level.
JPY	The Japanese Yen (JPY) stays bearish, extending its decline against the US Dollar for a third consecutive session after data released earlier on Thursday showed Japan's real wages fell in November at the fastest pace since January. Ongoing uncertainty surrounding the timing of the next Bank of Japan (BoJ) rate hike continues to weigh on the JPY. Meanwhile, the US Dollar (USD) maintains its weekly gains, providing additional support to USD/JPY and reinforcing the pair's upward bias.
INR	The Indian Rupee is trading at 89.8325 – 89.8450 against the dollar.
MGA	The USD/MGA is trading at the 4523.75– 4571.75 level.
KES	The USD/KES is trading at 128.85– 129.10 level.

Mauritian Market Highlights

- On 10th December 2025, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.25/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 51.7 Bn on 07 Jan 26.

Today's Data

Time	Data	Forecast	Previous	Importance
14:00	Unemployment Rate (Nov) (EUR)	6.4%	6.4%	High
17:30	Initial Jobless Claims (USD)	213K	199K	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
14:00	CPI (YoY) (Dec) (EUR)	2.0%	2.1%	High
19:30	Crude Oil Inventories (USD)	-1.200M	-1.934M	High

	Latest	Change
EUR/USD	1.1680	▼
GBP/USD	1.3461	▼
USD/ZAR	16.4524	▲
USD/JPY	156.69	▲
USD/INR	89.8325	▼
USD/MGA	4523.75	▲
USD/KES	128.85	▼
USD/MUR	47.0400	▲
EUR/MUR	55.2240	▲
GBP/MUR	63.6600	▼
ZAR/MUR	2.9500	▼
INR/MUR	0.5410	▼
MGA/MUR	1.1100	▬
Equity		Change
DJIA	48,996.08	▼
NASDAQ	23,584.28	▲
FTSE100	10,048.21	▼
NIKKEI 225	51,350.37	▼
SEMDEX	2,378.16	▲
Commodities		Change
BRENT	60.29	▲
GOLD	4,430.97	▼
SILVER	77.60	▼
IIBOR	3 MONTHS	6 MONTHS
USD	3.6481%	3.5832%
EUR	2.0260%	2.1040%
DAILY SONIA (GBP)	3.7257%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

Bid Ask

91 days	4.25%	4.10%
182 days	4.50%	4.35%
364 days	4.85%	4.70%
3 Year	5.15%	5.00%
5 Year	5.40%	5.20%
10 Year	5.70%	5.50%

U.S Treasuries

2 Year	3.46%
5 Year	3.69%
10 Year	4.14%

Trading Idea – EUR/USD Chart

EUR/USD remains bearish, consolidating around the 1.1680 area during Asian hours on Thursday after four consecutive days of losses. On the daily chart, the 14-day Relative Strength Index (RSI) is at 42.6, firmly below the 50 midpoint, signalling weakening momentum. As long as the RSI stays sub-50, bearish sentiment is likely to persist, limiting any meaningful recovery attempts.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius