

Daily Market Report

27th January 2026



FX Market Update		Mauritian Market Highlights						Latest	Change															
USD	The US Dollar Index (DXY) is presently quoted at 97.136, reflecting the relative performance of the US Dollar against a basket of major global currencies.	<ul style="list-style-type: none"> On 14th January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD. 					EUR/USD	1.1872	▲															
EUR	EUR/USD trades slightly lower around 1.1870 during Asian hours on Tuesday, following three consecutive sessions of gains. Daily chart analysis indicates that the pair continues to move within an ascending channel, pointing to a sustained bullish bias. The nine-day Exponential Moving Average (EMA) remains above the 50-day EMA, with both indicators trending higher, reinforcing positive short-term momentum. Any corrective pullbacks are likely to find dynamic support around these moving averages.	<h4>Bond Buzz and Money Market news</h4> <p>Excess liquidity on the market stood at around MUR 57.4 Bn on 26 Jan 26.</p> <p>Today's Auction: 5- Year GOM Bonds for a Nominal Amount of MUR 2.0 bn</p>					GBP/USD	1.3674	▲															
GBP	GBP/USD extends its advance to around 1.3685 during the early European session on Tuesday, marking its highest level since September 17, 2025. The Pound Sterling strengthens against the US Dollar following stronger-than-expected UK Retail Sales and Purchasing Managers' Index data. These robust releases have prompted some analysts to reassess the outlook for monetary policy, with expectations growing that further Bank of England rate cuts could be delayed.	<h4>Today's Data</h4>					USD/ZAR	16.0173	▼															
ZAR	The USD/ZAR pair is trading at 16.0173 – 16.0276 level.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Forecast</th><th>Previous</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>21:00</td><td>ECB President Lagarde Speaks (EUR)</td><td></td><td></td><td>High</td></tr> <tr> <td>23:00</td><td>U.S. President Trump Speaks (USD)</td><td></td><td></td><td>High</td></tr> </tbody> </table>					Time	Data	Forecast	Previous	Importance	21:00	ECB President Lagarde Speaks (EUR)			High	23:00	U.S. President Trump Speaks (USD)			High	USD/JPY	154.58	▲
Time	Data	Forecast	Previous	Importance																				
21:00	ECB President Lagarde Speaks (EUR)			High																				
23:00	U.S. President Trump Speaks (USD)			High																				
JPY	The Japanese Yen comes under modest selling pressure during Tuesday's Asian session, retreating further from the highest level since November 2025 reached against the US Dollar in the previous session. The pullback reflects ongoing investor concerns over Japan's fiscal outlook, following Prime Minister Sanae Takaichi's aggressive spending and tax-cut proposals. A generally positive tone in global equity markets has also dampened demand for the safe-haven Yen, while heightened domestic political uncertainty ahead of the snap election scheduled for February 8 continues to weigh on the currency.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Actual</th><th>Forecast</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>17:30</td><td>German Buba President Nagel Speaks (EUR)</td><td></td><td></td><td>High</td></tr> <tr> <td>17:30</td><td>Durable Goods Orders (MoM) (Nov) (USD)</td><td>3.1%</td><td>-2.2%</td><td>High</td></tr> </tbody> </table>					Time	Data	Actual	Forecast	Importance	17:30	German Buba President Nagel Speaks (EUR)			High	17:30	Durable Goods Orders (MoM) (Nov) (USD)	3.1%	-2.2%	High	USD/INR	91.7825	▼
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INR	The Indian Rupee is trading at 91.7825 – 91.7925 against the dollar.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Actual</th><th>Forecast</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>17:30</td><td>German Buba President Nagel Speaks (EUR)</td><td></td><td></td><td>High</td></tr> <tr> <td>17:30</td><td>Durable Goods Orders (MoM) (Nov) (USD)</td><td>3.1%</td><td>-2.2%</td><td>High</td></tr> </tbody> </table>					Time	Data	Actual	Forecast	Importance	17:30	German Buba President Nagel Speaks (EUR)			High	17:30	Durable Goods Orders (MoM) (Nov) (USD)	3.1%	-2.2%	High	USD/MGA	4487.13	▼
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MGA	The USD/MGA is trading at the 4487.13 – 4505.00 level.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Actual</th><th>Forecast</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>17:30</td><td>German Buba President Nagel Speaks (EUR)</td><td></td><td></td><td>High</td></tr> <tr> <td>17:30</td><td>Durable Goods Orders (MoM) (Nov) (USD)</td><td>3.1%</td><td>-2.2%</td><td>High</td></tr> </tbody> </table>					Time	Data	Actual	Forecast	Importance	17:30	German Buba President Nagel Speaks (EUR)			High	17:30	Durable Goods Orders (MoM) (Nov) (USD)	3.1%	-2.2%	High	USD/KES	128.95	▬
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Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.15%	4.00%
182 days	4.40%	4.25%
364 days	4.70%	4.55%
3 Year	5.05%	4.90%
5 Year	5.30%	5.10%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	3.59%
5 Year	3.83%
10 Year	4.23%

Trading Idea – EUR/USD Chart

EUR/USD maintains a bullish bias, as the pair continues to trade within an ascending channel. The nine-day EMA remains above the 50-day EMA, with both indicators trending higher, reflecting sustained upward momentum. Any near-term pullbacks are likely to find support at these rising moving averages.



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Sources: Bloomberg, Reuters, Bank of Mauritius

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