

Daily Market Report

30th January 2026



FX Market Update		Mauritian Market Highlights						Latest	Change																														
USD	The US Dollar Index (DXY) is presently quoted at 96.575, reflecting the relative performance of the US Dollar against a basket of major global currencies.	<ul style="list-style-type: none"> On 14th January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD. 					EUR/USD	1.1926	▼																														
EUR	The EUR/USD pair comes under renewed selling pressure after the previous session's strong two-way price action, retesting levels below 1.1900 during Friday's Asian trading. However, spot prices recover by around 25 pips from the intraday low and currently trade in the 1.1920–1.1925 area, down about 0.35% on the day. The US Dollar gains modest positive momentum, extending its rebound from a four-year low reached earlier this week. At the same time, the European Central Bank has expressed increasing concern over the Euro's rapid appreciation against the USD, which adds to the downward pressure on the EUR/USD pair.	<h3>Bond Buzz and Money Market news</h3> <p>Excess liquidity on the market stood at around MUR 60.7 Bn on 29 Jan 26.</p> <p>Results (Auction 29-Jan-26)</p> <table border="1"> <thead> <tr> <th>Period</th><th>Lowest %</th><th>Weighted %</th><th>Highest %</th><th>Bid Received</th><th>Allocated</th></tr> </thead> <tbody> <tr> <td>91D</td><td>4.09</td><td>4.1</td><td>4.1</td><td>5,650,000,000</td><td>4,000,000,000</td></tr> <tr> <td>182D</td><td>4.4</td><td>4.4</td><td>4.4</td><td>2,200,000,000</td><td>1,200,000,000</td></tr> <tr> <td>364D</td><td>4.7</td><td>4.7</td><td>4.7</td><td>2,600,000,000</td><td>1,000,000,000</td></tr> </tbody> </table> <p>Today's Auction: 2-Year BOM Notes for a Nominal Amount of MUR 4.0 bn</p> <h3>Today's Data</h3>					Period	Lowest %	Weighted %	Highest %	Bid Received	Allocated	91D	4.09	4.1	4.1	5,650,000,000	4,000,000,000	182D	4.4	4.4	4.4	2,200,000,000	1,200,000,000	364D	4.7	4.7	4.7	2,600,000,000	1,000,000,000	GBP/USD	1.3755	▼						
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ZAR	The USD/ZAR pair is trading at 15.8109 – 15.8223 level.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Forecast</th><th>Previous</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>17:00</td><td>German CPI (MoM) (Jan) (EUR)</td><td>0.0%</td><td>0.0%</td><td>High</td></tr> <tr> <td>18:45</td><td>Chicago PMI (Jan) (USD)</td><td>43.5</td><td>43.5</td><td>High</td></tr> </tbody> </table> <p>Data for yesterday</p> <table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Actual</th><th>Forecast</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>15:00</td><td>France Jobseekers Total (Dec) (EUR)</td><td></td><td>3,129.3K</td><td>High</td></tr> <tr> <td>22:00</td><td>7-Year Note Auction (USD)</td><td></td><td>3.930%</td><td>High</td></tr> </tbody> </table>					Time	Data	Forecast	Previous	Importance	17:00	German CPI (MoM) (Jan) (EUR)	0.0%	0.0%	High	18:45	Chicago PMI (Jan) (USD)	43.5	43.5	High	Time	Data	Actual	Forecast	Importance	15:00	France Jobseekers Total (Dec) (EUR)		3,129.3K	High	22:00	7-Year Note Auction (USD)		3.930%	High	USD/ZAR	15.8109	▲
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JPY	The Japanese Yen comes under renewed selling pressure during Friday's Asian session after data showed that consumer inflation in Tokyo fell sharply to a nearly four-year low in January, easing pressure on the Bank of Japan to tighten policy in the near term. Additional headwinds stem from concerns over Japan's fiscal outlook amid Prime Minister Sanae Takaichi's reflationary policies, as well as heightened political uncertainty ahead of the snap election scheduled for February 8. Coupled with modest US Dollar strength, these factors have pushed USD/JPY closer to the 154.00 level and the key 100-day Simple Moving Average resistance.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Actual</th><th>Forecast</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>15:00</td><td>France Jobseekers Total (Dec) (EUR)</td><td></td><td>3,129.3K</td><td>High</td></tr> <tr> <td>22:00</td><td>7-Year Note Auction (USD)</td><td></td><td>3.930%</td><td>High</td></tr> </tbody> </table>					Time	Data	Actual	Forecast	Importance	15:00	France Jobseekers Total (Dec) (EUR)		3,129.3K	High	22:00	7-Year Note Auction (USD)		3.930%	High	USD/JPY	153.93	▲															
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INR	The Indian Rupee is trading at 91.9250 – 91.9350 against the dollar.	<table border="1"> <thead> <tr> <th>Time</th><th>Data</th><th>Actual</th><th>Forecast</th><th>Importance</th></tr> </thead> <tbody> <tr> <td>22:00</td><td>7-Year Note Auction (USD)</td><td></td><td>3.930%</td><td>High</td></tr> </tbody> </table>					Time	Data	Actual	Forecast	Importance	22:00	7-Year Note Auction (USD)		3.930%	High	USD/INR	91.9250	▼																				
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Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.10%	3.95%
182 days	4.40%	4.25%
364 days	4.70%	4.55%
3 Year	5.05%	4.90%
5 Year	5.25%	5.05%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	3.57%
5 Year	3.83%
10 Year	4.27%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades with a bearish bias, attracting fresh selling interest after the previous session's notable two-way price action and slipping back below the 1.1900 mark during the Asian session on Friday. Although spot prices rebound by around 25 pips from the intraday low, the pair remains under pressure and is currently hovering in the 1.1920–1.1925 range, down roughly 0.35% on the day.



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Sources: Bloomberg, Reuters, Bank of Mauritius

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