

Daily Market Report

30th January 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 96.575, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR The EUR/USD pair comes under renewed selling pressure after the previous session's strong two-way price action, retesting levels below 1.1900 during Friday's Asian trading. However, spot prices recover by around 25 pips from the intraday low and currently trade in the 1.1920–1.1925 area, down about 0.35% on the day. The US Dollar gains modest positive momentum, extending its rebound from a four-year low reached earlier this week. At the same time, the European Central Bank has expressed increasing concern over the Euro's rapid appreciation against the USD, which adds to the downward pressure on the EUR/USD pair.

GBP The GBP/USD pair faces selling pressure around the 1.3760 level in early European trading on Friday. The US Dollar (USD) strengthens modestly against the Pound Sterling (GBP) following an agreement between US President Donald Trump and Senate Democrats to avert a government shutdown. Market participants now turn their focus to the US Producer Price Index (PPI) data due later in the day.

ZAR The USD/ZAR pair is trading at 15.8109 – 15.8223 level.

JPY The Japanese Yen comes under renewed selling pressure during Friday's Asian session after data showed that consumer inflation in Tokyo fell sharply to a nearly four-year low in January, easing pressure on the Bank of Japan to tighten policy in the near term. Additional headwinds stem from concerns over Japan's fiscal outlook amid Prime Minister Sanae Takaichi's reflationary policies, as well as heightened political uncertainty ahead of the snap election scheduled for February 8. Coupled with modest US Dollar strength, these factors have pushed USD/JPY closer to the 154.00 level and the key 100-day Simple Moving Average resistance.

INR The Indian Rupee is trading at 91.9250 – 91.9350 against the dollar.

Mauritian Market Highlights

- On 14th January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 60.7 Bn on 29 Jan 26.

Results (Auction 29-Jan-26)

Period	Lowest %	Weighted %	Highest %	Bid Received	Allocated
91D	4.09	4.1	4.1	5,650,000,000	4,000,000,000
182D	4.4	4.4	4.4	2,200,000,000	1,200,000,000
364D	4.7	4.7	4.7	2,600,000,000	1,000,000,000

Today's Auction:

2-Year BOM Notes for a Nominal Amount of MUR 4.0 bn

Today's Data

Time	Data	Forecast	Previous	Importance
17:00	German CPI (MoM) (Jan) (EUR)	0.0%	0.0%	High
18:45	Chicago PMI (Jan) (USD)	43.5	43.5	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
15:00	France Jobseekers Total (Dec) (EUR)		3,129.3K	High
22:00	7-Year Note Auction (USD)		3.930%	High

	Latest	Change
EUR/USD	1.1926	▼
GBP/USD	1.3755	▼
USD/ZAR	15.8109	▲
USD/JPY	153.93	▲
USD/INR	91.9250	▼
USD/MGA	4484.63	▲
USD/KES	128.92	▼
USD/MUR	45.8800	▲
EUR/MUR	54.9600	▲
GBP/MUR	63.4400	▲
ZAR/MUR	3.0600	▼
INR/MUR	0.5259	▲
MGA/MUR	1.0800	▬
Equity		Change
DJIA	49,071.56	▲
NASDAQ	23,685.12	▼
FTSE100	10,171.76	▲
NIKKEI 225	53,414.53	▼
SEMDEX	2,351.56	▲
Commodities		Change
BRENT	69.73	▲
GOLD	5,215.52	▼
SILVER	111.24	▼
IIBOR	3 MONTHS	6 MONTHS
USD	3.6636%	3.6221%
EUR	2.0260%	2.1490%
DAILY SONIA (GBP)	3.7265%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

Bid Ask

91 days	4.10%	3.95%
182 days	4.40%	4.25%
364 days	4.70%	4.55%
3 Year	5.05%	4.90%
5 Year	5.25%	5.05%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	3.57%
5 Year	3.83%
10 Year	4.27%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades with a bearish bias, attracting fresh selling interest after the previous session's notable two-way price action and slipping back below the 1.1900 mark during the Asian session on Friday. Although spot prices rebound by around 25 pips from the intraday low, the pair remains under pressure and is currently hovering in the 1.1920–1.1925 range, down roughly 0.35% on the day.



Crude oil



Contact :

SBM Treasury Sales

treasurysales@sbmgroup.mu

SBM Trading Desk

SBMtreasurytradingdesk@sbmgroup.mu

SBM Fixed Income Desk

sbmfixedincomedesk@sbmgroup.mu



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Sources: Bloomberg, Reuters, Bank of Mauritius