



## FEES AND CHARGES

SME

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## SME

This Tariff Guide details hereunder the fees and charges applicable to SME Banking transactions offered by SBM Bank (Mauritius) Ltd as from 5<sup>th</sup> January 2026.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

### A. ACCOUNTS & DEPOSITS

| <b>1. CURRENT ACCOUNT / CHECKING ACCOUNT</b>      |  |
|---|--|
| Minimum amount for opening of account             | Rs. 10,000   |
| Interest on Current Account                       | No interest payable  |
| Monthly service charges - Folio charge            | Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum of Rs. 100 + VAT, i.e. Rs. 115 payable monthly  |
| <b>2. TERM DEPOSIT ACCOUNT</b>                    |  |
| Minimum amount for opening of account             | Rs. 100,000  |
| Interest rate                                     | Rates negotiable on a case to case basis   |
| Deposit withdrawn before maturity                 | <p>If within 3 months of date of deposit - Interest forfeited</p> <p>If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1% or the cost incurred by the bank for replacement of the deposit, whichever is higher</p>  |
| <b>3. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY)</b> |  |
| Minimum amount for opening of account             | 2,000 in USD / EUR / GBP or equivalent   |
| Minimum interest earning balance                  | Not applicable   |
| Processing fee                                    | 1% on deposits in bank notes, provided transaction is acceptable to the bank   |
| Additional bank charge                            | Any bank charge claimed by overseas banks will be passed on to the customer's account  |
| General charges                                   | Charges on CHF accounts (monthly):<br>As per foreign banks charges   |
| <b>4. TERM DEPOSIT ( FOREIGN CURRENCY)</b>        |  |
| Minimum Deposit Amount                            | 5,000 in USD / EUR / GBP or equivalent for any other currency acceptable to the Bank   |
| Interest rate                                     | Rates applicable will depend on international market rates prevailing, amount and tenor  |
| Processing fee                                    | 1% on deposits in bank notes, provided transaction is acceptable to the Bank   |
| Additional bank charge                            | Any bank charge claimed by overseas banks will be passed on to the customer's account  |
| Deposit withdrawn before maturity                 | <p>If within 3 months of date of deposit - Interest forfeited</p> <p>If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher</p> |

## SME (Cont'd)

### B . GENERAL SERVICES

| 5. CHEQUES   |  |
|--|--|
| <b>a) CHEQUE</b>   |  |
| Cost of cheque books   | Rs. 10 per leaf or depending on specifications (25 leaves minimum)   |
| Fee on uncollected cheque book after one month                             | Depending on cheque specification  |
| Cheque returned/ Dishonoured Cheque  | Rs. 500 (per cheque returned unpaid for financial reasons on drawer's account)   |
| Administrative fee on Return Outward                                       | Rs. 75 (per cheque deposited and returned unpaid on drawee's account)  |
| Stop payment orders and cancellation                                       | Rs. 150 per request  |
| <b>b) OFFICE CHEQUE</b>  |  |
| <b>Office cheque issuance</b><br>By debit from SBM Account<br>Cash payment | Rs. 150 per cheque<br>Rs. 300 per cheque   |
| Office Cheque Cancellation   | Rs. 150 per cheque   |
| Special clearing   | Rs. 250 per cheque   |
| <b>c) BANK DRAFT</b>   |  |
| Purchase of drafts /<br>cheques on collection                              | Rs. 300 per cheque upfront + overseas bank charges (where applicable)  |
| Issue of drafts by Debit from SBM Account<br>Cash Payment                  | Rs. 200 + overseas bank charges<br>Rs. 300 + overseas bank charges   |
| Stop payment on drafts   | As claimed by overseas banks + SWIFT charges   |
| 6. CERTIFICATES  |  |
| Certificate of balance   | Rs. 500  |
| Duplicate advice / instrument / certificate                                | Duplicate Fixed Deposit certificate: Rs. 75<br>Duplicate Trade Finance Advice: Rs. 125<br>Duplicate Archives documents – Manual Retrieval: Rs. 500 + Rs. 10 per page |
| Duplicate statements   | Flat fee of Rs. 100 + Rs. 15 per page  |
| No liability certificate / Liability certificate                           | Rs. 500  |
| Loan balance certificate   | Rs. 1000   |
| Audit confirmation certificate   | Rs. 1,000 per certificate  |
| Duplicate tax certificate  | Rs. 100 per copy requested for more than 1 year  |
| Letter of reference  | Domestic: Rs. 500<br>Foreign: USD20 or equivalent  |

## SME (Cont'd)

### B . GENERAL SERVICES (Cont'd)

| 7. STANDING ORDERS  |   |
|---|---|
| Credited to another SBM account   | Rs. 10  |
| Credited to other bank's account  | Rs. 40  |
| Requiring remittance by banker's cheque                                 | Rs. 200   |
| Non-execution fees on rejected standing order due to insufficient funds | Rs. 150   |
| Overseas Standing Orders  | Over The Counter: Rs. 800 + Overseas bank charges where applicable<br>Internet Banking: Rs. 500 + Overseas bank charges where applicable        |
| 8. DIRECT DEBITS  |   |
| In favour of CWA, CEB, Mauritius Telecom, MTML and Emtel                | Rs. 8 per item  |
| In favour of other companies  | Rs. 10 per item   |
| Unpaid direct debit due to insufficient funds                           | Rs. 150   |
| 9. SAFE DEPOSIT LOCKER  |   |
| Size (cm)<br>12 X 12<br>25 X 7<br>25 X 12<br>25 X 25                    | Yearly Rental (Rs.)<br>Rs. 5,000 + VAT (Rs. 5,750)<br>Rs. 6,000 + VAT (Rs. 6,900)<br>Rs. 7,000 + VAT (Rs. 8,050)<br>Rs. 8,000 + VAT (Rs. 9,200) |
| Access fee  | Up to twice per month: Free<br>Each additional access: Rs. 300  |
| Up to twice per month   | Free  |
| Each additional access  | Rs. 100   |
| Key Deposit Fee   | Rs. 11,500 (payable upfront and refundable after cancellation of Safe Deposit Locker service)   |
| Lost or stolen key  | Rs. 12,000 + VAT = Rs. 13,800 or as charged by the Supplier, whichever is higher  |
| Late payment fee for non-payment of rental                              | Rs. 300 flat  |

## B . GENERAL SERVICES (Cont'd)

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## SME (Cont'd)

### C. CASH DEPOSITS, WITHDRAWALS & TRANSFERS

| 11. CASH DEPOSITS  |   |   |
|--|---|---|
| Cash handling fee<br>(Cash deposit at counters)  | The Bank reserves the right to charge a pre-agreed cash handling fee for cash deposits at its counters                                      |   |
| 12. WITHDRAWALS  |   |   |
| a) Foreign currency accounts   |   |   |
| Withdrawal in notes  | 1% charged for USD notes or 0.50% for other currencies (subject to availability)  |   |
| b) Term deposit accounts (Foreign Currency)  |   |   |
| Withdrawal in notes  | 1% charged for USD notes  |   |
| 13. TRANSFERS  |   |   |
| Local currency transactions  | Over the Counter (OTC)  | On Internet Banking (IB)                                |
| Between SBM accounts (Intrabank transfer)  | Rs. 25  | Free  |
| To other banks on same day (MACSS transfer)  | Rs. 125   | Rs. 75  |
| To other banks if it takes 2 or more days  | Rs. 50  | One time transfer: Rs. 20<br>Recurring transfer: Rs. 35 |
| To other banks - Instant Transfer (IPS)  | Free on SBM Tag   |   |
| Remittances  |   |   |
| Outward Remittances  | Over The Counter: Rs. 800 + Overseas bank charges where applicable<br>On Internet Banking: Rs. 500 + Overseas bank charges where applicable |   |
| Transfer in FCY to third party account within SBM (including between director/s and company) | OTC : USD 10; IB : free   |   |
| Investigation/Amendment Charges  | USD 20 Plus any amount claimed by correspondent per each query/amendment  |   |
| Commission in lieu of exchange (applicable for transactions involving same currency)         | 0.50% with a minimum of 10 units in the applicable currency Maximum USD 75  |   |
| Inward remittances   | USD 10 Flat + Correspondent Bank charges as applicable  |   |
| Recall of funds (local transfer)   | Rs. 100   |   |
| Recurrent FCY transfer on IB   | Rs. 800   |   |

## SME (Cont'd)

### D. CARDS

| 14. BUSINESS DEBIT CARD   |   |
|---|---|
| Annual fee  | Free  |
| Replacement fee for lost / stolen cards   | Rs. 100 + VAT i.e. Rs. 115  |
| PIN replacement fee   | Rs. 50 + VAT, i.e. Rs. 57.50  |
| PIN replacement fee via E-Channels  | Free  |
| Cash withdrawal fee at SBM ATM  | Free  |
| Cash withdrawal fee at non-SBM ATM including overseas ATM   | Visa Business Debit Card 2% ATM fee Rs. 75  |
| Conversion charge on foreign currency   | 2% over and above network charges   |
| 15. CREDIT CARD   |   |
| Set up Fee  | Rs. 1,500 + VAT, i.e. Rs. 1,725   |
| <b>a) Annual fee for</b><br>Visa Business Card<br>Visa Infinite   | Rs. 300 + VAT, i.e. Rs. 345 per card<br>Rs. 3,347 + VAT, i.e. Rs. 3,850<br>USD 95.65 + VAT, i.e. USD 110<br>EURO 82.61 + VAT, i.e. EURO 95  |
| Replacement fee for lost / stolen card for:<br>Visa Business Card<br>Visa Infinite<br><br><b>b) Interest rate on Credit cards</b><br>On purchase (applicable if amount due not repaid in full by due date)<br>Visa Business Card<br>Visa Infinite<br>On cash advance (applicable as from date of cash withdrawal)<br><br>Late fee<br>Visa Business Card<br>Visa Infinite<br><br>Overlimit fee<br>Visa Business Card<br>Visa Infinite<br><br>Cash advance fee<br><br>Conversion charge on payments in foreign currency | Rs. 300 + VAT, i.e. Rs. 345 per card<br>Rs. 456 + VAT, i.e. Rs. 525<br>USD 13.04 + VAT, i.e. USD 15<br>EURO 11.30 + VAT, i.e. EURO 13<br><br>On purchase (applicable if amount due not repaid in full by due date) :<br>15% per annum<br>24% per annum<br>15% per annum<br><br>Rs. 225 (flat) per month<br>Rs. 360, USD 10 or EURO 9<br><br>Rs. 225 (flat) per month,<br>Rs. 360, USD 10 & EURO 9<br><br>2% of amount withdrawn (minimum Rs. 100),<br>2% of amount withdrawn (minimum Rs. 180, USD 5 or EURO 4.5)<br><br>Visa Business 2%<br>Visa Infinite 3% |



## SME (Cont'd)

### E. E-CHANNELS

| 16. POINT OF SALE (POS)     |   |
|-----------------------------|---|
| POS rental per month        | Rs. 1,000 if monthly POS proceeds below threshold   |
| 17. MOBILE PRODUCT          |   |
| Merchant service commission | As per contractual terms  |
| 18. INTERNET BANKING        |   |
| Viewing / Transactions      | Free for SMEs   |
| For group of companies      | First 2 accesses free of charge: Rs. 100 per month for each additional access (both for viewing purposes and for initiating transactions) |

### F. LOANS & FACILITIES

| 19. LOANS & ADVANCES                |  |
|-------------------------------------|--|
| Processing fee                      | 1% of facility amount or as per agreement, 0.50% of facility amount for renewal of total working capital facility<br>Minimum: Rs. 5,000<br>Maximum: Rs. 50,000<br>0.25% of total facility amount for temporary banking facility<br>Minimum: Rs. 5,000<br>Maximum: Rs. 50,000<br>Rs. 1,000 for extension of Import Loan after the maturity date |
| Restructuring fee                   | 1% of total facility amount with a minimum of Rs. 5,000 and maximum Rs. 50,000   |
| Front end fee - Asset Finance       | 1% of the contract amount  |
| Ledger fee                          | Rs. 100 + VAT, i.e. Rs. 115 payable monthly  |
| Commitment fee                      | 0.50% of undrawn balance after 3 months and 1% of any subsequent period of 12 months   |
| Early repayment fee                 | 1% p.a. on amount paid in advance over the residual lifetime of the loan with a minimum of Rs. 20,000, whichever is higher, should facility be refinanced by another Financial Institution.<br>For facilities governed by the Borrower Protection Act (BPA): No early repayment fee is charged.  |
| Amendment fee                       | Rs. 1,000  |
| Cancellation fee                    | Rs. 5,000  |
| Condition Precedent (CP) Deferment  | Rs. 5,000  |
| Condition Subsequent (CS) Deferment | Rs. 5,000  |

## SME (Cont'd)

### F. LOANS & FACILITIES (Cont'd)

| 19. LOANS & ADVANCES (Cont'd)                                   |   |
|---|---|
| Breach of covenants - non-financial                             | Rs. 5,000   |
| Breach of covenants - Submission of financial statements etc..  | Rs.5,000  |
| For BPA Loan:   | Solicitors' or attorneys' charges, if any, will be equivalent to what the law practitioner is entitled to as a result of a claim presented to Court, as prescribed by The Borrower Protection Act 2007  |
| For Non-BPA Loan:   | In case of recovery through an Attorney at Law, the Borrower undertakes to reimburse to the Bank the whole amount paid to the Attorney at Law by way of commission provided that such commission shall not exceed 10% of the amount claimed plus VAT plus costs |
| Valuation survey & report fee<br>(immovable property)           | 0.75% of loan amount with a minimum of Rs. 5,000 (inclusive of VAT) and a maximum of Rs. 10,000 (inclusive of VAT) or as prescribed by valuer, whichever is higher.   |
| Vehicle survey fee  | As prescribed by the surveyor   |
| Site Inspection fee by Bank Officer                             | Rs 1,725 per site visit   |
| Search fee  | Upfront fee of Rs. 1,000 per property;<br>Additional fee of Rs. 1,000 in case of complex search, subject to a minimum of Rs. 1,000  |
| Legal charges (for creation of security documents)              | Rs. 750 per charge<br>Additional Rs. 300 in case of complexity  |
| Erasure of charges (full and partial)                           | Government Fees + Rs. 500 per charge  |
| Renewal of charge   | Government fees + Rs. 300 commission per charge   |
| Gage sans déplacement   | Minimum Rs. 1,000 - Maximum Rs. 50,000 (excluding registration fees)  |
| Change of security  |   |
| Cession de priorité   | Rs. 3,000   |
| Consent for Pari Passu Request                                  | Rs. 3,000   |
| Creation of Pari-Passu Document                                 | Rs. 3,000   |
| Other consent letters   | Rs. 1,500 each  |
| Change requiring fresh documentation (simple documentation)     | Government fees + Rs. 1,000 commission  |
| Change in security involving legal charge                       | 1% rounded to the next Rs. 100 subject to a minimum of Rs. 1,000 and a maximum of Rs. 25,000  |
| Change in security excluding fixed / floating charge / mortgage | Rs. 1,000 flat  |

## SME (Cont'd)

### F. LOANS & FACILITIES (Cont'd)

| 19. LOANS & ADVANCES (Cont'd)   |   |
|---|---|
| Erasure of charges :<br>1. Erasure fixed / floating charge<br>2. Partial erasure of fixed / floating charge<br>3. Removal of lien on vehicle at NTA | Government fees + Rs. 500 commission per charge   |
| Erasure of pledge on shares   | Rs. 400 per certificate upon disclosure   |
| Removal of lien on deposit held with other financial institutions   | Rs. 400 per lien  |
| Reassignment of insurance policy  | Rs. 400 per policy  |
| Execution of Quittance Deeds  | Notary's fees + Rs. 1,000 commission per deed   |
| Temporary increase in overdraft   | As per negotiation  |
| Default on overdraft  | Applicable on balances overdrawn beyond authorised limits and / or casually overdrawn and / or in arrears / and / or breach of covenants: 5% p.a. |

### G. GUARANTEE

| 20. GUARANTEE  |  |
|--|--|
| Performance bonds  | 1.50% of amount p.a. for the first Rs. 5m plus 1% p.a. for any extra amount over Rs. 5m (minimum Rs. 2,000)  |
| Tender bonds   | For the first 6 months: Flat fee of 1%. For each additional period of 3 months or part thereof: Flat fee of 0.25% (minimum Rs. 1,000)                        |
| Advance payment bonds  | 2% p.a. (minimum Rs. 1,000)  |
| Avalised bill of exchange  | 2% p.a. (minimum Rs. 1,000)  |
| Money Guarantee, Retention Guarantee, Guarantee Honour cheque, Guarantee for Credit Facilities | 2.00% p.a. (minimum Rs. 1,000)   |
| Customs Guarantee, Expatriate Guarantee & others   | 1.50% p.a. (minimum Rs. 1,000)   |
| Shipping guarantee (on the original issue of a bank guarantee covering missing Bill of Lading) | Rs. 800 at time of issue & if not returned within one month, Rs. 300 will be charged monthly thereafter until receipt of original Bill of Lading             |
| Financial standing   | With commitment: 0.10% with a minimum of Rs. 5,000 & a maximum of Rs. 25,000 Without commitment: 0.10% with a minimum of Rs. 3,500 & a maximum of Rs. 10,000 |
| Amendment to guarantee (excluding expiry date and amount)                                      | Rs. 1,000  |
| Cancellation fee   | Rs. 1,000  |
| Unredeemed shipping guaranteed commission  | Rs. 300 per month  |
| Refer to Section 19 for Processing Fee   |  |

## SME (Cont'd)

### H. IMPORTS & EXPORTS

| 21. IMPORT TRANSACTIONS   |   |
|---|---|
| Documentary Letter of Credits<br>Opening Commission /<br>Extension Commission /<br>Increase in Amount | 0.50% for first 6 months and 0.25%<br>for each additional quarter<br>(minimum Rs. 1,000) + SWIFT charges of Rs. 400                   |
| Amendment, except expiry<br>date and amount   | Rs .575 + SWIFT charges of Rs. 175  |
| Handling fee  | Rs. 400   |
| L/C Negotiating commission /<br>Payment commission  | 0.25% (minimum Rs. 500) to be collected<br>at the time of payment   |
| Stand by L/C  | 2 % p.a. (minimum Rs. 1,000) or as per arrangement  |
| Draft LC required for customer vetting  | Rs. 1,000   |
| Acceptance commission (under Usance L/C)  | 0.125% per month (minimum Rs. 1,000)  |
| SWIFT charges   | Rs. 300   |
| Letter of Credit cancellation   | Overseas bank charges where applicable +<br>SWIFT charges Rs. 175   |
| Payment commission  | 0.50% (minimum Rs. 1,000)   |
| Handling fee  | Rs. 500   |
| Local fee   | Rs. 200   |
| SWIFT charges   | Rs. 300   |
| Discounting of clean bills/invoices   | Processing fee: Rs. 1,000 flat  |
| Disbursement of import loan   | Processing fee per bill: Rs. 1,000. flat  |
| Advising Documentary Credit or amendment  | Rs. 1,000 flat  |
| Non payment tracer fee  | Rs. 500 per fortnight on unpaid bill  |
| Refer to Section 19 for Processing Fee  |   |
| 22. EXPORT TRANSACTIONS   |   |
| a) Documentary Letter of Credits / Collection   |   |
| Payment / negotiation<br>commission   | In FCY: 0.125% (minimum Rs. 1,000)<br>In Rupee: 0.50% (minimum Rs. 1,000)<br>+ handling fee of Rs. 300 flat<br>+ local fee of Rs. 100 |
| Confirming Documentary<br>Credit (adding confirmation)  | As per agency arrangements  |
| b) Transferring Documentary Credit  |   |
| Transfer fee  | Beneficiary in Mauritius: 0.20% (minimum Rs. 600)<br>Beneficiary outside Mauritius: 0.25% (minimum Rs. 600)<br>SWIFT charges: Rs. 500 |
| Advising Documentary Credit or amendment  | Rs. 1000 flat   |
| Courier services  | As charged by courier services  |
| 23. SWIFT   |   |
| SWIFT Charges   | Rs. 175   |