



FEES AND CHARGES

SME



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SME

This Tariff Guide details hereunder the fees and charges applicable to SME Banking transactions offered by SBM Bank (Mauritius) Ltd as from 5th January 2026.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

A. ACCOUNTS & DEPOSITS

1. CURRENT ACCOUNT / CHECKING ACCOUNT	
Minimum amount for opening of account	Rs. 10,000
Interest on Current Account	No interest payable
Monthly service charges - Folio charge	Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum of Rs. 100 + VAT, i.e. Rs. 115 payable monthly
2. TERM DEPOSIT ACCOUNT	
Minimum amount for opening of account	Rs. 100,000
Interest rate	Rates negotiable on a case to case basis
Deposit withdrawn before maturity	If within 3 months of date of deposit - Interest forfeited If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1% or the cost incurred by the bank for replacement of the deposit, whichever is higher
3. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY)	
Minimum amount for opening of account	2,000 in USD / EUR / GBP or equivalent
Minimum interest earning balance	Not applicable
Processing fee	1% on deposits in bank notes, provided transaction is acceptable to the bank
Additional bank charge	Any bank charge claimed by overseas banks will be passed on to the customer's account
General charges	Charges on CHF accounts (monthly): As per foreign banks charges
4. TERM DEPOSIT (FOREIGN CURRENCY)	
Minimum Deposit Amount	5,000 in USD / EUR / GBP or equivalent for any other currency acceptable to the Bank
Interest rate	Rates applicable will depend on international market rates prevailing, amount and tenor
Processing fee	1% on deposits in bank notes, provided transaction is acceptable to the Bank
Additional bank charge	Any bank charge claimed by overseas banks will be passed on to the customer's account
Deposit withdrawn before maturity	If within 3 months of date of deposit - Interest forfeited If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher

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B . GENERAL SERVICES

5. CHEQUES	
a) CHEQUE	
Cost of cheque books	Rs. 10 per leaf or depending on specifications (25 leaves minimum)
Fee on uncollected cheque book after one month	Depending on cheque specification with a minimum of Rs. 250
Cheque returned/ Dishonoured Cheque	Rs. 500 (per cheque returned unpaid for financial reasons on drawer's account)
Administrative fee on Return Outward	Rs. 75 (per cheque deposited and returned unpaid on drawee's account)
Stop payment orders and cancellation	Rs. 150 per request
b) OFFICE CHEQUE	
Office cheque issuance By debit from SBM Account Cash payment	Rs. 150 per cheque Rs. 300 per cheque
Office Cheque Cancellation	Rs. 150 per cheque
Special clearing	Rs. 250 per cheque
c) BANK DRAFT	
Purchase of drafts / cheques on collection	Rs. 300 per cheque upfront + overseas bank charges (where applicable)
Issue of drafts by Debit from SBM Account Cash Payment	Rs. 200 + overseas bank charges Rs. 300 + overseas bank charges
Stop payment on drafts	As claimed by overseas banks + SWIFT charges
6. CERTIFICATES	
Certificate of balance	Rs. 500
Duplicate advice / instrument / certificate	Duplicate Fixed Deposit certificate: Rs. 75 Duplicate Trade Finance Advice: Rs. 125 Duplicate Archives documents – Manual Retrieval: Rs. 500 + Rs. 10 per page
Duplicate statements	Flat fee of Rs. 100 + Rs. 15 per page
No liability certificate / Liability certificate	Rs. 500
Loan balance certificate	Rs. 1000
Audit confirmation certificate	Rs. 1,000 per certificate
Duplicate tax certificate	Rs. 100 per copy requested for more than 1 year
Letter of reference	Domestic: Rs. 500 Foreign: USD20 or equivalent

SME (Cont'd)

B . GENERAL SERVICES (Cont'd)

7. STANDING ORDERS	
Credited to another SBM account	Rs. 10
Credited to other bank's account	Rs. 40
Requiring remittance by banker's cheque	Rs. 200
Non-execution fees on rejected standing order due to insufficient funds	Rs. 150
Overseas Standing Orders	Over The Counter: Rs. 900 + Overseas bank charges where applicable Internet Banking: Rs. 500 + Overseas bank charges where applicable
8. DIRECT DEBITS	
In favour of CWA, CEB, Mauritius Telecom, MTML and Emtel	Rs. 8 per item
In favour of other companies	Rs. 10 per item
Unpaid direct debit due to insufficient funds	Rs. 150
9. SAFE DEPOSIT LOCKER	
Size (cm) 12 X 12 25 X 7 25 X 12 25 X 25	Yearly Rental (Rs.) Rs. 5,000 + VAT (Rs. 5,750) Rs. 6,000 + VAT (Rs. 6,900) Rs. 7,000 + VAT (Rs. 8,050) Rs. 8,000 + VAT (Rs. 9,200)
Access fee	Up to twice per month: Free Each additional access: Rs. 300
Up to twice per month	Free
Each additional access	Rs. 100
Key Deposit Fee	Rs. 11,500 (payable upfront and refundable after cancellation of Safe Deposit Locker service)
Lost or stolen key	Rs. 12,000 + VAT = Rs. 13,800 or as charged by the Supplier, whichever is higher
Late payment fee for non-payment of rental	Rs. 300 flat

SME (Cont'd)

C. CASH DEPOSITS, WITHDRAWALS & TRANSFERS

11. CASH DEPOSITS		
Cash handling fee (Cash deposit at counters)	The Bank reserves the right to charge a pre-agreed cash handling fee for cash deposits at its counters	
12. WITHDRAWALS		
a) Foreign currency accounts		
Withdrawal in notes	1% charged for USD notes or 0.50% for other currencies (subject to availability)	
b) Term deposit accounts (Foreign Currency)		
Withdrawal in notes	1% charged for USD notes	
13. TRANSFERS		
Local currency transactions	Over the Counter (OTC)	On Internet Banking (IB)
Between SBM accounts (Intrabank transfer)	Rs. 25	Free
To other banks on same day (MACSS transfer)	Rs. 125	Rs. 75
To other banks if it takes 2 or more days	Rs. 50	One time transfer: Rs. 20 Recurring transfer: Rs. 35
To other banks - Instant Transfer (IPS)	Free on SBM Tag	
Remittances		
Outward Remittances	Over The Counter: Rs. 900 + Overseas bank charges where applicable On Internet Banking: Rs. 500 + Overseas bank charges where applicable	
Transfer in FCY to third party account within SBM (including between director/s and company)	OTC : USD 10; IB : free	
Investigation/Amendment Charges	USD 20 Plus any amount claimed by correspondent per each query/amendment	
Commission in lieu of exchange (applicable for transactions involving same currency)	0.50% with a minimum of 10 units in the applicable currency Maximum USD 75	
Inward remittances	USD 10 Flat + Correspondent Bank charges as applicable	
Recall of funds (local transfer)	Rs. 100	
Recurrent FCY transfer on IB	Rs. 800	

SME (Cont'd)

D. CARDS

14. BUSINESS DEBIT CARD	
Annual fee	Free
Replacement fee for lost / stolen cards	Rs. 100 + VAT i.e. Rs. 115
PIN replacement fee	Rs. 50 + VAT, i.e. Rs. 57.50
PIN replacement fee via E-Channels	Free
Cash withdrawal fee at SBM ATM	Free
Cash withdrawal fee at non-SBM ATM including overseas ATM	Visa Business Debit Card 2% ATM fee Rs. 75
Conversion charge on foreign currency	2% over and above network charges
15. CREDIT CARD	
Set up Fee	Rs. 1,500 + VAT, i.e. Rs. 1,725
a) Annual fee for Visa Business Card Visa Infinite	Rs. 300 + VAT, i.e. Rs. 345 per card Rs. 3,347 + VAT, i.e. Rs. 3,850 USD 95.65 + VAT, i.e. USD 110 EURO 82.61 + VAT, i.e. EURO 95
Replacement fee for lost / stolen card for: Visa Business Card Visa Infinite b) Interest rate on Credit cards On purchase (applicable if amount due not repaid in full by due date) Visa Business Card Visa Infinite On cash advance (applicable as from date of cash withdrawal) Late fee Visa Business Card Visa Infinite Overlimit fee Visa Business Card Visa Infinite Cash advance fee Conversion charge on payments in foreign currency	Rs. 300 + VAT, i.e. Rs. 345 per card Rs. 456 + VAT, i.e. Rs. 525 USD 13.04 + VAT, i.e. USD 15 EURO 11.30 + VAT, i.e. EURO 13 On purchase (applicable if amount due not repaid in full by due date) : 15% per annum 24% per annum 15% per annum Rs. 225 (flat) per month Rs. 360, USD 10 or EURO 9 Rs. 225 (flat) per month, Rs. 360, USD 10 & EURO 9 2% of amount withdrawn (minimum Rs. 100), 2% of amount withdrawn (minimum Rs. 180, USD 5 or EURO 4.5) Visa Business 2% Visa Infinite 3%

SME (Cont'd)

E. E-CHANNELS

16. POINT OF SALE (POS)	
POS rental per month	Rs. 1,000 if monthly POS proceeds below threshold
17. MOBILE PRODUCT	
Merchant service commission	As per contractual terms
18. INTERNET BANKING	
Viewing / Transactions	Free for SMEs
For group of companies	First 2 accesses free of charge: Rs. 100 per month for each additional access (both for viewing purposes and for initiating transactions)

F. LOANS & FACILITIES

19. LOANS & ADVANCES	
Processing fee	1% of facility amount or as per agreement, 0.50% of facility amount for renewal of total working capital facility Minimum: Rs. 5,000 Maximum: Rs. 50,000 0.25% of total facility amount for temporary banking facility Minimum: Rs. 5,000 Maximum: Rs. 50,000 Rs. 1,000 for extension of Import Loan after the maturity date
Restructuring fee	1% of total facility amount with a minimum of Rs. 5,000 and maximum Rs. 50,000
Front end fee - Asset Finance	1% of the contract amount
Ledger fee	Rs. 100 + VAT, i.e. Rs. 115 payable monthly
Commitment fee	0.50% of undrawn balance after 3 months and 1% of any subsequent period of 12 months
Early repayment fee	1% p.a. on amount paid in advance over the residual lifetime of the loan with a minimum of Rs. 20,000, whichever is higher, should facility be refinanced by another Financial Institution. For facilities governed by the Borrower Protection Act (BPA): No early repayment fee is charged.
Amendment fee	Rs. 1,000
Cancellation fee	Rs. 5,000
Condition Precedent (CP) Deferment	Rs. 5,000
Condition Subsequent (CS) Deferment	Rs. 5,000

SME (Cont'd)

F. LOANS & FACILITIES (Cont'd)

19. LOANS & ADVANCES (Cont'd)	
Breach of covenants - non-financial	Rs. 5,000
Breach of covenants - Submission of financial statements etc..	Rs.5,000
For BPA Loan:	Solicitors' or attorneys' charges, if any, will be equivalent to what the law practitioner is entitled to as a result of a claim presented to Court, as prescribed by The Borrower Protection Act 2007
For Non-BPA Loan:	In case of recovery through an Attorney at Law, the Borrower undertakes to reimburse to the Bank the whole amount paid to the Attorney at Law by way of commission provided that such commission shall not exceed 10% of the amount claimed plus VAT plus costs
Valuation survey & report fee (immovable property)	0.75% of loan amount with a minimum of Rs. 5,000 (inclusive of VAT) and a maximum of Rs. 10,000 (inclusive of VAT) or as prescribed by valuer, whichever is higher.
Vehicle survey fee	As prescribed by the surveyor
Site Inspection fee by Bank Officer	Rs 1,725 per site visit
Search fee	Upfront fee of Rs. 1,000 per property; Additional fee of Rs. 1,000 in case of complex search, subject to a minimum of Rs. 1,000
Legal charges (for creation of security documents)	Rs. 750 per charge Additional Rs. 300 in case of complexity
Erasure of charges (full and partial)	Government Fees + Rs. 500 per charge
Renewal of charge	Government fees + Rs. 300 commission per charge
Gage sans déplacement	Minimum Rs. 1,000 - Maximum Rs. 50,000 (excluding registration fees)
Change of security	
Cession de priorité	Rs. 3,000
Consent for Pari Passu Request	Rs. 3,000
Creation of Pari-Passu Document	Rs. 3,000
Other consent letters	Rs. 1,500 each
Change requiring fresh documentation (simple documentation)	Government fees + Rs. 1,000 commission
Change in security involving legal charge	1% rounded to the next Rs. 100 subject to a minimum of Rs. 1,000 and a maximum of Rs. 25,000
Change in security excluding fixed / floating charge / mortgage	Rs. 1,000 flat

SME (Cont'd)

F. LOANS & FACILITIES (Cont'd)

19. LOANS & ADVANCES (Cont'd)	
Erasure of charges : 1. Erasure fixed / floating charge 2. Partial erasure of fixed / floating charge 3. Removal of lien on vehicle at NTA	Government fees + Rs. 500 commission per charge
Erasure of pledge on shares	Rs. 400 per certificate upon disclosure
Removal of lien on deposit held with other financial institutions	Rs. 400 per lien
Reassignment of insurance policy	Rs. 400 per policy
Execution of Quittance Deeds	Notary's fees + Rs. 1,000 commission per deed
Temporary increase in overdraft	As per negotiation
Default on overdraft	Applicable on balances overdrawn beyond authorised limits and / or casually overdrawn and / or in arrears / and / or breach of covenants: 5% p.a.

G. GUARANTEE

20. GUARANTEE	
Performance bonds	1.50% of amount p.a. for the first Rs. 5m plus 1% p.a. for any extra amount over Rs. 5m (minimum Rs. 2,000)
Tender bonds	For the first 6 months: Flat fee of 1%. For each additional period of 3 months or part thereof: Flat fee of 0.25% (minimum Rs. 1,000)
Advance payment bonds	2% p.a. (minimum Rs. 1,000)
Avalised bill of exchange	2% p.a. (minimum Rs. 1,000)
Money Guarantee, Retention Guarantee, Guarantee Honour cheque, Guarantee for Credit Facilities	2.00% p.a. (minimum Rs. 1,000)
Customs Guarantee, Expatriate Guarantee & others	1.50% p.a. (minimum Rs. 1,000)
Shipping guarantee (on the original issue of a bank guarantee covering missing Bill of Lading)	Rs. 800 at time of issue & if not returned within one month, Rs. 300 will be charged monthly thereafter until receipt of original Bill of Lading
Financial standing	With commitment: 0.10% with a minimum of Rs. 5,000 & a maximum of Rs. 25,000 Without commitment: 0.10% with a minimum of Rs. 3,500 & a maximum of Rs. 10,000
Amendment to guarantee (excluding expiry date and amount)	Rs. 1,000
Cancellation fee	Rs. 1,000
Unredeemed shipping guaranteed commission	Rs. 300 per month
Refer to Section 19 for Processing Fee	

SME (Cont'd)

H. IMPORTS & EXPORTS

21. IMPORT TRANSACTIONS	
Documentary Letter of Credits Opening Commission / Extension Commission / Increase in Amount	0.50% for first 6 months and 0.25% for each additional quarter (minimum Rs. 1,000) + SWIFT charges of Rs. 400
Amendment, except expiry date and amount	Rs .575 + SWIFT charges of Rs. 175
Handling fee	Rs. 400
L/C Negotiating commission / Payment commission	0.25% (minimum Rs. 500) to be collected at the time of payment
Stand by L/C	2 % p.a. (minimum Rs. 1,000) or as per arrangement
Draft LC required for customer vetting	Rs. 1,000
Acceptance commission (under Usance L/C)	0.125% per month (minimum Rs. 1,000)
SWIFT charges	Rs. 300
Letter of Credit cancellation	Overseas bank charges where applicable + SWIFT charges Rs. 175
Payment commission	0.50% (minimum Rs. 1,000)
Handling fee	Rs. 500
Local fee	Rs. 200
SWIFT charges	Rs. 300
Discounting of clean bills/invoices	Processing fee: Rs. 1,000 flat
Disbursement of import loan	Processing fee per bill: Rs. 1,000. flat
Advising Documentary Credit or amendment	Rs. 1,000 flat
Non payment tracer fee	Rs. 500 per fortnight on unpaid bill
Refer to Section 19 for Processing Fee	
22. EXPORT TRANSACTIONS	
a) Documentary Letter of Credits / Collection	
Payment / negotiation commission	In FCY: 0.125% (minimum Rs. 1,000) In Rupee: 0.50% (minimum Rs. 1,000) + handling fee of Rs. 300 flat + local fee of Rs. 100
Confirming Documentary Credit (adding confirmation)	As per agency arrangements
b) Transferring Documentary Credit	
Transfer fee	Beneficiary in Mauritius: 0.20% (minimum Rs. 600) Beneficiary outside Mauritius: 0.25% (minimum Rs. 600) SWIFT charges: Rs. 500
Advising Documentary Credit or amendment	Rs. 1000 flat
Courier services	As charged by courier services
23. SWIFT	
SWIFT Charges	Rs. 175