

Daily Market Report

13th February 2026



FX Market Update		Mauritian Market Highlights						Latest	Change
USD	The US Dollar Index (DXY) is presently quoted at 96.977, reflecting the relative performance of the US Dollar against a basket of major global currencies.						EUR/USD	1.1864	▼
EUR	EUR/USD continues to trade lower for a fourth consecutive session, hovering near 1.1870 during Friday's Asian session. The 14-day Relative Strength Index stands at 56, remaining above the midpoint and signalling sustained positive momentum. Although the RSI has softened slightly, it still holds above 50, suggesting the bullish bias remains intact. Immediate support is seen at the nine-day EMA around 1.1860.		On 14 th January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD.				GBP/USD	1.3615	▼
GBP	GBP/USD stays under pressure during Friday's Asian session but shows limited downside momentum, continuing to hold above the 1.3600 level as traders await the release of US consumer inflation data before committing to fresh directional positions. The upcoming US CPI report is expected to significantly shape market expectations regarding the Federal Reserve's rate-cut trajectory. This will, in turn, influence demand for the US Dollar and provide clearer direction for GBP/USD. Ahead of the release, markets are increasingly pricing in at least two interest rate cuts by the US central bank in 2026, which is keeping the Dollar's upside constrained.						USD/ZAR	15.9645	▲
ZAR	The USD/ZAR pair is trading at 15.9645 – 15.9774 level.						USD/JPY	153.13	▲
JPY	USD/JPY picks up modest support in Friday's Asian session, rebounding from the more than two-week low near the 152.30–152.25 area recorded a day earlier. However, the move lacks strong follow-through, with the pair remaining below the 153.00 level amid mixed signals. Diverging monetary policy expectations between the Bank of Japan and the Federal Reserve continue to limit any sustained upside. Market participants now await the release of the US CPI data before initiating fresh directional positions.						USD/INR	90.6800	▲
INR	The Indian Rupee is trading at 90.6800 – 90.6900 against the dollar.						USD/MGA	4430.81	▼
MGA	The USD/MGA is trading at the 4430.81 – 4445.00 level.						USD/KES	128.86	▼
							USD/MUR	46.3500	▬
							EUR/MUR	55.2600	▲
							GBP/MUR	63.4500	▼
							ZAR/MUR	3.0600	▼
							INR/MUR	0.5391	▼
							MGA/MUR	1.1100	▲
							Equity		Change
							DJIA	49,451.98	▼
							NASDAQ	22,597.15	▼
							FTSE100	10,402.44	▼
							NIKKEI 225	57,253.52	▼
							SEMDEX	2,321.99	▼
							Commodities		Change
							BRENT	67.47	▼
							GOLD	4,976.30	▼
							SILVER	77.20	▼
							IIBOR	3 MONTHS	6 MONTHS
							USD	3.6525%	3.6007%
							EUR	1.9940%	2.1080%
							DAILY SONIA (GBP)	3.7278%	

Central Bank Rates		
FED – Upper Bound	3.75%	
BOE	3.75%	
ECB	2.15%	
BOM Repo	4.50%	
RBI Repo	5.25%	
Government of Mauritius Securities		
	Bid	Ask
91 days	4.05%	3.90%
182 days	4.35%	4.20%
364 days	4.65%	4.50%
3 Year	5.00%	4.85%
5 Year	5.20%	5.00%
10 Year	5.55%	5.35%
U.S Treasuries		
2 Year	3.47%	
5 Year	3.68%	
10 Year	4.11%	



Disclaimer: This report has been prepared by members of the Financial Markets Division of SBM Bank (Mauritius) Ltd (the "Bank"), who are not research analysts, and is meant for information purposes, without taking into consideration any objective or aim of whoever is receiving this report. Information has been collected from sources believed to be reliable and in good faith by the Bank and no representation or warranty, expressed or implied, is made as to its accuracy, completeness or correctness. The Bank shall not be liable for any loss or damage (including, without limitation, damages for loss of business or loss of profits) or prejudice of any nature whatsoever, arising in contract, tort or otherwise suffered by any person / entity relying on the information contained in this document or arising from any shortcoming, mistake, omission, defect or inaccuracy, in the document arising for any reason. The information herein may include opinions, estimates, indicative rates, terms, price quotations and projections which reflect existing market conditions and are subject to change, modification or amendment, without any prior notice and may vary from views expressed by other members and reports of the Bank or any other institution. The analysis and data compilations contained herein are based on numerous assumptions, which could result in materially different opinions. This report must be interpreted as market commentary and not research. This report is owned by the Bank and no part of this report may be reproduced or transmitted in any form or by any means, including photocopying and recording, or by any information storage and retrieval system without the permission of the Bank.

Sources: Bloomberg, Reuters, Bank of Mauritius

Contact :
SBM Treasury Sales
treasurysales@sbmgroup.mu
SBM Trading Desk
SBMtreasurytradingdesk@sbmgroup.mu
SBM Fixed Income Desk
sbmfixedincomedesk@sbmgroup.mu

