

Daily Market Report

13th February 2026



FX Market Update

| | |
|-----|---|
| USD | The US Dollar Index (DXY) is presently quoted at 96.977, reflecting the relative performance of the US Dollar against a basket of major global currencies. |
| EUR | EUR/USD continues to trade lower for a fourth consecutive session, hovering near 1.1870 during Friday's Asian session. The 14-day Relative Strength Index stands at 56, remaining above the midpoint and signalling sustained positive momentum. Although the RSI has softened slightly, it still holds above 50, suggesting the bullish bias remains intact. Immediate support is seen at the nine-day EMA around 1.1860. |
| GBP | GBP/USD stays under pressure during Friday's Asian session but shows limited downside momentum, continuing to hold above the 1.3600 level as traders await the release of US consumer inflation data before committing to fresh directional positions. The upcoming US CPI report is expected to significantly shape market expectations regarding the Federal Reserve's rate-cut trajectory. This will, in turn, influence demand for the US Dollar and provide clearer direction for GBP/USD. Ahead of the release, markets are increasingly pricing in at least two interest rate cuts by the US central bank in 2026, which is keeping the Dollar's upside constrained. |
| ZAR | The USD/ZAR pair is trading at 15.9645 – 15.9774 level. |
| JPY | USD/JPY picks up modest support in Friday's Asian session, rebounding from the more than two-week low near the 152.30–152.25 area recorded a day earlier. However, the move lacks strong follow-through, with the pair remaining below the 153.00 level amid mixed signals. Diverging monetary policy expectations between the Bank of Japan and the Federal Reserve continue to limit any sustained upside. Market participants now await the release of the US CPI data before initiating fresh directional positions. |
| INR | The Indian Rupee is trading at 90.6800 – 90.6900 against the dollar. |
| MGA | The USD/MGA is trading at the 4430.81 – 4445.00 level. |

Mauritian Market Highlights

- On 14th January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 52.8 Bn on 12 Feb 26.

Today's Data

| Time | Data | Forecast | Previous | Importance |
|-------|--|----------|----------|------------|
| 16:00 | Vice-President of the European Central Bank Luis De Guindos Speaks (EUR) | | | High |
| 17:30 | U.S. Core Consumer Price Index (CPI) MoM (MoM) (Jan) (USD) | 0.3% | 0.2% | High |

Data for yesterday

| Time | Data | Actual | Forecast | Importance |
|-------|---------------------------------|--------|----------|------------|
| 19:00 | Existing Home Sales (Jan) (USD) | 4.16M | 4.35M | High |
| 22:30 | ECB's Lane Speaks (EUR) | | | High |

| | Latest | Change |
|-------------------|-----------|----------|
| EUR/USD | 1.1864 | ▼ |
| GBP/USD | 1.3615 | ▼ |
| USD/ZAR | 15.9645 | ▲ |
| USD/JPY | 153.13 | ▲ |
| USD/INR | 90.6800 | ▲ |
| USD/MGA | 4430.81 | ▼ |
| USD/KES | 128.86 | ▼ |
| USD/MUR | 46.3500 | ■ |
| EUR/MUR | 55.2600 | ▲ |
| GBP/MUR | 63.4500 | ▼ |
| ZAR/MUR | 3.0600 | ▼ |
| INR/MUR | 0.5391 | ▼ |
| MGA/MUR | 1.1100 | ▲ |
| Equity | | Change |
| DJIA | 49,451.98 | ▼ |
| NASDAQ | 22,597.15 | ▼ |
| FTSE100 | 10,402.44 | ▼ |
| NIKKEI 225 | 57,253.52 | ▼ |
| SEMDEX | 2,321.99 | ▼ |
| Commodities | | Change |
| BRENT | 67.47 | ▼ |
| GOLD | 4,976.30 | ▼ |
| SILVER | 77.20 | ▼ |
| IIBOR | 3 MONTHS | 6 MONTHS |
| USD | 3.6525% | 3.6007% |
| EUR | 1.9940% | 2.1080% |
| DAILY SONIA (GBP) | 3.7278% | |

Central Bank Rates

| | |
|-------------------|-------|
| FED – Upper Bound | 3.75% |
| BOE | 3.75% |
| ECB | 2.15% |
| BOM Repo | 4.50% |
| RBI Repo | 5.25% |

Government of Mauritius Securities

| | Bid | Ask |
|----------|-------|-------|
| 91 days | 4.05% | 3.90% |
| 182 days | 4.35% | 4.20% |
| 364 days | 4.65% | 4.50% |
| 3 Year | 5.00% | 4.85% |
| 5 Year | 5.20% | 5.00% |
| 10 Year | 5.55% | 5.35% |

U.S Treasuries

| | |
|---------|-------|
| 2 Year | 3.47% |
| 5 Year | 3.68% |
| 10 Year | 4.11% |

Trading Idea – EUR/USD Chart

EUR/USD maintains a mildly bullish bias despite extending losses for a fourth straight session and trading near 1.1870 in Friday's Asian session. The 14-day RSI remains at 56, comfortably above the 50 level, indicating underlying positive momentum. Although the indicator has moderated slightly, it still favours buyers, while immediate support at the nine-day EMA around 1.1860 is likely to act as a near-term cushion unless decisively broken.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius