

# Daily Market Report

16<sup>th</sup> February 2026



## FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 96.948, reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD starts the week on a softer footing, hovering around 1.1860 in Monday's Asian session. Trading conditions are expected to stay subdued as US markets are closed for the Presidents' Day holiday and Mainland China observes the week-long Lunar New Year break. However, downside in the pair may remain contained, as the US Dollar could weaken after softer January Consumer Price Index data strengthened expectations of potential Federal Reserve rate cuts later this year.
GBP	GBP/USD begins the new week on a quiet footing, moving within a tight range just below the mid-1.3600s during the Asian session. The mixed fundamental backdrop calls for caution among traders, with attention turning to key economic releases from both the UK and the US. Upcoming UK employment figures and the CPI report are expected to shape expectations for Bank of England rate cuts and, in turn, guide Sterling. Meanwhile, the release of the FOMC meeting minutes is likely to influence US Dollar demand and provide clearer direction for the pair.
ZAR	The USD/ZAR pair is trading at 15.9198 – 15.9311 level.
JPY	USD/JPY opens the week on a firmer footing after weaker-than-expected Q4 GDP data from Japan dampened expectations of an imminent Bank of Japan rate hike, weighing on the Japanese Yen. That said, investors largely believe the BoJ will continue along its policy normalization path, supported by optimism that Prime Minister Takaichi's economic measures could strengthen domestic growth. On the other hand, softer US consumer inflation data reinforced expectations of additional Federal Reserve rate cuts in 2026. This outlook may limit US Dollar strength and act as a cap on further gains in the currency pair.
INR	The Indian Rupee is trading at 90.6825 – 90.6975 against the dollar.

## Mauritian Market Highlights

- On 14<sup>th</sup> January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 52.0 Bn on 13 Feb 26.

## Today's Data

Time	Data	Forecast	Previous	Importance
17:25	FOMC Member Bowman Speaks (USD)			High
21:40	German Buba President Nagel Speaks (EUR)			High

## Data for yesterday

Time	Data	Actual	Forecast	Importance
16:00	Vice-President of the European Central Bank Luis De Guindos Speaks (EUR)			High
17:30	U.S. Core Consumer Price Index (CPI) MoM (MoM) (Jan) (USD)	0.3%	0.2%	High

	Latest	Change
EUR/USD	1.1866	▲
GBP/USD	1.3642	▲
USD/ZAR	15.9198	▼
USD/JPY	153.10	▼
USD/INR	90.6825	▲
USD/MGA	4402.41	▼
USD/KES	128.76	▼
USD/MUR	46.3700	▲
EUR/MUR	55.3000	▲
GBP/MUR	63.5800	▲
ZAR/MUR	3.0700	▲
INR/MUR	0.5389	▼
MGA/MUR	1.1100	▬
Equity		Change
DJIA	49,500.93	▲
NASDAQ	22,546.67	▼
FTSE100	10,446.35	▲
NIKKEI 225	56,981.01	▼
SEMDEX	2,332.11	▲
Commodities		Change
BRENT	67.78	▲
GOLD	4,974.87	▼
SILVER	75.06	▼
IIBOR	3 MONTHS	6 MONTHS
USD	3.6553%	3.5980%
EUR	1.9990%	2.1470%
DAILY SONIA (GBP)	3.7271%	

## Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

## Government of Mauritius Securities

Bid Ask

91 days	3.99%	3.84%
182 days	4.25%	4.10%
364 days	4.55%	4.40%
3 Year	5.00%	4.85%
5 Year	5.20%	5.00%
10 Year	5.55%	5.35%

## U.S Treasuries

2 Year	3.41%
5 Year	3.61%
10 Year	4.05%

## Trading Idea – EUR/USD Chart

EUR/USD begins the week on a mildly bearish note, trading around 1.1860 during Monday's Asian session. Market activity is expected to remain subdued with US markets closed for the Presidents' Day holiday and Mainland China observing the week-long Lunar New Year break. Despite the softer tone, downside momentum appears limited, as the US Dollar may ease following weaker January Consumer Price Index (CPI) data, which reinforced expectations that the Federal Reserve could implement rate cuts later this year.



## Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius