

# Daily Market Report

6<sup>th</sup> March 2026



FX Market Update	
<b>USD</b>	The US Dollar Index (DXY) is presently quoted at 98.952, reflecting the relative performance of the US Dollar against a basket of major global currencies.
<b>EUR</b>	The EUR/USD pair recovered slightly during Friday's Asian session, trading near 1.1620 after posting modest losses in the previous session. However, technical analysis of the daily chart continues to indicate a bearish bias, as the pair remains confined within a descending channel formation. In the near term, the outlook remains mildly negative, with the pair trading below the nine-day Exponential Moving Average (EMA) and hovering beneath the flattening 50-day moving average, suggesting limited upside momentum.
<b>GBP</b>	The Pound Sterling edges slightly higher against the US Dollar (USD), trading near 1.3365 during Friday's Asian session. The GBP/USD pair gains modestly as the US Dollar softens ahead of the release of the US Nonfarm Payrolls (NFP) data for February, scheduled for 13:30 GMT. Meanwhile, rising energy prices are expected to make Bank of England (BoE) policymakers cautious about cutting interest rates at their March 19 meeting.
<b>ZAR</b>	The USD/ZAR pair is trading at 16.5858 – 16.5997 level.
<b>JPY</b>	The USD/JPY pair edges lower to around 157.40 during Friday's Asian session after recording modest gains in the previous session. Despite the slight pullback, the pair's downside may remain limited as the Japanese Yen (JPY) continues to face pressure from Japan's ongoing economic challenges, including weak growth and persistently high inflation driven by external factors. These conditions have led market participants to reassess their expectations regarding the Bank of Japan's (BoJ) future interest rate policy.
<b>INR</b>	The Indian Rupee is trading at 91.6450 – 91.6525 against the dollar.
<b>MGA</b>	The USD/MGA is trading at the 4159.50 – 4160.50 level.
<b>KES</b>	The USD/KES is trading at 129.01– 129.25 level.

Mauritian Market Highlights				
<ul style="list-style-type: none"> <li>On 14<sup>th</sup> January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD.</li> </ul>				
Bond Buzz and Money Market news				
Excess liquidity on the market stood at around MUR 44.0 Bn on 05 Mar 26.				
Today's Data				
Time	Data	Forecast	Previous	Importance
17:30	Nonfarm Payrolls (Feb) (USD)	58K	130K	High
21:00	ECB's Schnabel Speaks (EUR)			High
Data for yesterday				
Time	Data	Actual	Forecast	Importance
21:00	ECB President Lagarde Speaks (EUR)			High
22:15	FOMC Member Bowman Speaks (USD)			High

	Latest	Change
EUR/USD	1.1619	▲
GBP/USD	1.3370	▲
USD/ZAR	16.5858	▲
USD/JPY	157.56	▲
USD/INR	91.6450	▲
USD/MGA	4159.50	▼
USD/KES	129.01	▲
USD/MUR	47.8500	■
EUR/MUR	55.9100	▲
GBP/MUR	64.3500	▲
ZAR/MUR	3.0500	▼
INR/MUR	0.5509	▼
MGA/MUR	1.2100	▼
Equity		Change
DJIA	47,954.74	▼
NASDAQ	22,748.99	▼
FTSE100	10,413.94	▼
NIKKEI 225	55,225.43	▼
SEMDEX	2,257.16	▲
Commodities		Change
BRENT	84.42	▲
GOLD	5,132.31	▼
SILVER	84.25	▼
IIBOR	3 MONTHS	6 MONTHS
USD	3.6694%	3.6323%
EUR	2.0560%	2.1350%
DAILY SONIA (GBP)	3.7267%	

### Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

### Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	4.15%	4.00%
364 days	4.45%	4.30%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.50%	5.30%

### U.S Treasuries

2 Year	3.58%
5 Year	3.73%
10 Year	4.14%

### Trading Idea – EUR/USD Chart

The EUR/USD pair trades around 1.1620 during Friday's Asian session after posting modest losses in the previous session. Overall, the pair maintains a bearish bias, as price action continues to move within a descending channel pattern on the daily chart. The near-term outlook remains mildly bearish, with the pair trading below the nine-day Exponential Moving Average (EMA) and holding under the flattening 50-day moving average, indicating that downside pressure is still present.



### Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius