

Daily Market Report

9th March 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 99.523, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR The EUR/USD pair begins the week on a weaker note, opening with a bearish gap and declining to its lowest level since November 2025, near the 1.1520–1.1515 area during Monday's Asian session. The overall fundamental backdrop indicates that the pair's downside bias remains intact, suggesting that further weakness cannot be ruled out. Despite Friday's disappointing US Nonfarm Payrolls report, investors are focusing on escalating tensions in the Middle East, which have renewed demand for the safe-haven US Dollar. This has added pressure on the EUR/USD pair. The ongoing US–Israel campaign against Iran, now entering its tenth day, continues to dampen investor sentiment. The risk-averse mood is reflected in widespread declines across global equity markets, further supporting the US Dollar's role as the world's primary reserve currency.

GBP The GBP/USD pair faces selling pressure and declines toward 1.3300 during the early Asian session on Monday. The Pound Sterling (GBP) weakens against the US Dollar (USD) as escalating tensions in the Middle East increase demand for safe-haven assets, supporting the US Dollar. Market participants will closely monitor the release of the US Consumer Price Index (CPI) data for February, scheduled for Wednesday, which may provide further direction for the pair.

ZAR The USD/ZAR pair is trading at 16.8529 – 16.8681 level.

JPY The USD/JPY pair advances as increased safe-haven demand strengthens the US Dollar amid the second week of the Iran conflict. Meanwhile, the US Dollar Index climbs toward a three-month high, supported by a surge in WTI crude oil prices above \$100 per barrel. On the data front, Japan's Current Account surplus came in at ¥941.6 billion in January, slightly below the market forecast of ¥960.0 billion.

INR The Indian Rupee is trading at 92.3125 – 92.3200 against the dollar.

Mauritian Market Highlights

- On 14th January 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs46.15/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 35.1 Bn on 06 Mar 26.

Today's Data

Time	Data	Forecast	Previous	Importance
14:00	Eurogroup Meetings (EUR)			High
19:00	NY Fed 1-Year Consumer Inflation Expectations (Feb) (USD)		3.1%	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
17:30	Nonfarm Payrolls (Feb) (USD)	58K	130K	High
21:00	ECB's Schnabel Speaks (EUR)			High

	Latest	Change
EUR/USD	1.1526	▼
GBP/USD	1.3299	▼
USD/ZAR	16.8529	▲
USD/JPY	158.72	▲
USD/INR	92.3125	▲
USD/MGA	4366.00	▲
USD/KES	128.86	▼
USD/MUR	48.3000	▲
EUR/MUR	56.0000	▲
GBP/MUR	64.6500	▲
ZAR/MUR	3.0200	▼
INR/MUR	0.5502	▼
MGA/MUR	1.2200	▲
Equity		Change
DJIA	47,501.55	▼
NASDAQ	22,387.68	▼
FTSE100	10,284.75	▼
NIKKEI 225	51,803.30	▼
SEMDEX	2,269.90	▲
Commodities		Change
BRENT	117.60	▲
GOLD	5,087.46	▼
SILVER	82.49	▼
IBOR	3 MONTHS	6 MONTHS
USD	3.6690%	3.6414%
EUR	2.0490%	2.1390%
DAILY SONIA (GBP)	3.7271%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	4.10%	3.95%
364 days	4.35%	4.20%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.50%	5.30%

U.S Treasuries

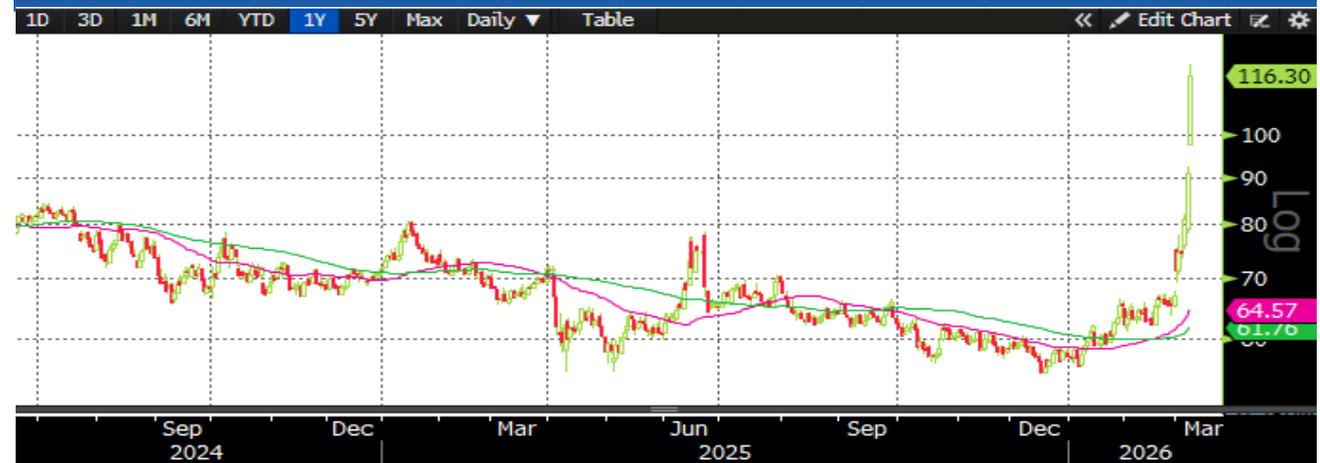
2 Year	3.63%
5 Year	3.80%
10 Year	4.21%

Trading Idea – EUR/USD Chart

The EUR/USD pair opens the week with a bearish gap, dropping to its lowest level since November 2025 near the 1.1520–1.1515 range during Monday's Asian session. Overall, the pair maintains a bearish outlook, as current market conditions suggest that downward momentum is likely to persist.



Crude oil



Contact :

SBM Treasury Sales

treasurysales@sbmgroup.mu

SBM Trading Desk

SBMtreasurytradingdesk@sbmgroup.mu

SBM Fixed Income Desk

sbmfixedincomedesk@sbmgroup.mu



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Sources: Bloomberg, Reuters, Bank of Mauritius