

Daily Market Report

10th March 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 98.843, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR The EUR/USD pair declines to around 1.1620 during the early Asian session on Tuesday, as the US Dollar strengthens against the Euro. The Greenback gains support amid concerns that an extended conflict in the Middle East could disrupt global energy supplies and negatively impact economic growth. Iran's Islamic Revolutionary Guard Corps stated that Tehran, rather than the United States, will determine when the conflict ends. The IRGC also warned that continued attacks by the US and Israel could prompt Iran to block regional oil exports. Meanwhile, Donald Trump said late Monday that he intends to waive oil-related sanctions and deploy the US Navy to escort tankers through the Strait of Hormuz, while expressing confidence that the conflict with Iran could be resolved "very soon."

GBP The GBP/USD pair struggles to build on the previous session's gains and edges lower during Tuesday's Asian trading hours. However, the pair continues to hold above the 1.3400 level as investors remain cautious and await further developments related to the ongoing US-Israel-Iran conflict before taking new directional positions. Meanwhile, the US Dollar (USD) attracts renewed buying interest after retreating from a three-month high in the prior session. The stronger Greenback acts as a key headwind for the Pound Sterling (GBP), limiting the upside in the GBP/USD pair.

ZAR The USD/ZAR pair is trading at 16.3235 – 16.3350 level.

JPY The USD/JPY pair faces renewed selling pressure after a modest uptick toward the 158.00 level during Tuesday's Asian session, marking its second consecutive day of decline. The pair retreats toward the mid-157.00 region following an upward revision to Japan's Q4 GDP growth figures. The improved economic data has supported the Japanese Yen (JPY), prompting the pair to extend its pullback from the highest level recorded since January 23.

Mauritian Market Highlights

- On 09th March 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.15/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 28.3 Bn on 09 Mar 26.

	Latest	Change
EUR/USD	1.1620	▲
GBP/USD	1.3434	▲
USD/ZAR	16.3235	▼
USD/JPY	157.62	▼
USD/INR	92.0575	▼
USD/MGA	4366.20	▲
USD/KES	128.70	▼
USD/MUR	46.4000	▼
EUR/MUR	54.1800	▼
GBP/MUR	62.6600	▼
ZAR/MUR	2.9900	▼
INR/MUR	0.5357	▼
MGA/MUR	1.1700	▼

Today's Data

Time	Data	Forecast	Previous	Importance
14:30	German 2-Year Schatz Auction (EUR)		2.020%	High
18:00	Existing Home Sales (Feb) (USD)	3.89M	3.91M	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
14:00	Eurogroup Meetings (EUR)			High
19:00	NY Fed 1-Year Consumer Inflation Expectations (Feb) (USD)		3.1%	High

	Latest	Change
Equity		Change
DJIA	47,740.80	▲
NASDAQ	22,695.95	▲
FTSE100	10,249.52	▼
NIKKEI 225	54,041.61	▲
SEMDEX	2,247.15	▼
Commodities		Change
BRENT	93.11	▼
GOLD	5,170.14	▲
SILVER	88.63	▲
IBOR	3 MONTHS	6 MONTHS
USD	3.6621%	3.6173%
EUR	2.0490%	2.1390%
DAILY SONIA (GBP)	3.7286%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	4.10%	3.95%
364 days	4.35%	4.20%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.50%	5.30%

U.S Treasuries

2 Year	3.57%
5 Year	3.71%
10 Year	4.11%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades near 1.1620 during the early Asian session on Tuesday, maintaining a bearish bias as the US Dollar (USD) strengthens against the Euro (EUR). The Greenback is supported by rising geopolitical tensions, with concerns that a prolonged Middle East conflict could disrupt global energy supplies and slow economic growth.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius