

Daily Market Report

11th March 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 98.755, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR The EUR/USD pair remains supported around 1.1620 during the early Asian session on Wednesday. The Euro (EUR) recovers from a four-month low of 1.1507 against the US Dollar (USD) as demand for safe-haven assets eases. Market participants are now turning their attention to key inflation data scheduled for release later in the day, including Germany's final Harmonized Index of Consumer Prices and the US Consumer Price Index (CPI), which could provide further direction for the pair.

GBP The GBP/USD pair attracts renewed buying interest during Wednesday's Asian session, reversing part of the previous day's pullback from the 1.3485 area, which marked a one-week high. The pair is currently trading around 1.3430, gaining about 0.10% on the day. Meanwhile, Crude Oil prices have declined sharply after a strong rally earlier in the week, helping to ease inflation concerns. Together with the generally positive sentiment in global equity markets, this has weakened demand for the safe-haven US Dollar (USD), providing support for the GBP/USD pair.

ZAR The USD/ZAR pair is trading at 16.2074 – 16.2232 level.

JPY The USD/JPY pair strengthens to around 158.30 during the early Asian session on Wednesday, supported by weakness in the Japanese Yen amid uncertainty surrounding the Bank of Japan's policy outlook. Market participants are also awaiting the release of key US inflation data later in the day, which could influence the pair's next significant move. Meanwhile, speculation has increased that Sanae Takaichi may urge the BoJ to proceed cautiously with further rate hikes. This follows reports that she expressed concerns about additional monetary tightening during a meeting with Kazuo Ueda last month.

INR The Indian Rupee is trading at 91.8850 – 91.8975 against the dollar.

Mauritian Market Highlights

- On 09th March 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.15/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 28.9 Bn on 10 Mar 26.

	Latest	Change
EUR/USD	1.1634	▲
GBP/USD	1.3455	▲
USD/ZAR	16.2074	▼
USD/JPY	158.10	▲
USD/INR	91.8850	▼
USD/MGA	4366.20	▬
USD/KES	128.92	▲
USD/MUR	46.3700	▼
EUR/MUR	54.2300	▲
GBP/MUR	63.7300	▲
ZAR/MUR	3.0100	▲
INR/MUR	0.5356	▼
MGA/MUR	1.1700	▬

Today's Data

Time	Data	Forecast	Previous	Importance
19:10	ECB's Schnabel Speaks (EUR)			High
21:00	10-Year Note Auction (USD)		4.177%	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
14:30	German 2-Year Schatz Auction (EUR)		2.020%	High
18:00	Existing Home Sales (Feb) (USD)	3.89M	3.91M	High

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EUR/USD	1.1634	▲
GBP/USD	1.3455	▲
USD/ZAR	16.2074	▼
USD/JPY	158.10	▲
USD/INR	91.8850	▼
USD/MGA	4366.20	▬
USD/KES	128.92	▲
USD/MUR	46.3700	▼
EUR/MUR	54.2300	▲
GBP/MUR	63.7300	▲
ZAR/MUR	3.0100	▲
INR/MUR	0.5356	▼
MGA/MUR	1.1700	▬

Equity

	Latest	Change
DJIA	47,706.51	▼
NASDAQ	22,697.10	▲
FTSE100	10,412.24	▲
NIKKEI 225	55,638.53	▲
SEMDEX	2,246.11	▼

Commodities

	Latest	Change
BRENT	86.91	▼
GOLD	5,205.35	▲
SILVER	88.31	▼
IIBOR	3 MONTHS	6 MONTHS
USD	3.6748%	3.6382%
EUR	2.0780%	2.1780%
DAILY SONIA (GBP)	3.7301%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	4.10%	3.95%
364 days	4.35%	4.20%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.50%	5.30%

U.S Treasuries

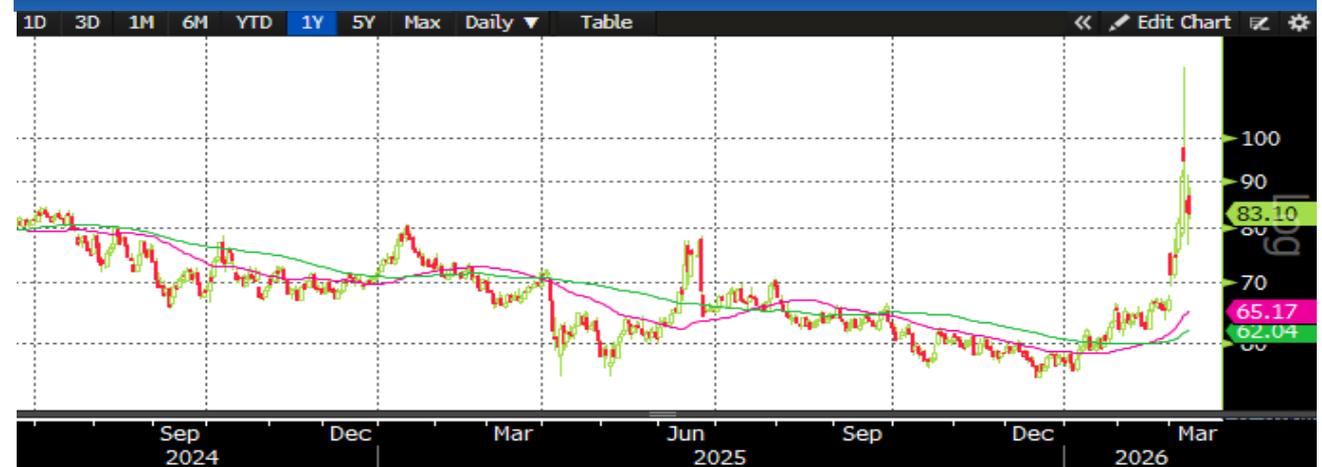
2 Year	3.58%
5 Year	3.72%
10 Year	4.14%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades around 1.1620 during the early Asian session on Wednesday, showing a mildly bullish tone after rebounding from a four-month low of 1.1507. The Euro (EUR) gains modest support as safe-haven demand for the US Dollar (USD) eases. Investors are now awaiting key inflation data due later in the day, including Germany's final Harmonized Index of Consumer Prices (HICP) and the US Consumer Price Index (CPI), which could provide further direction for the pair.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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