

# Daily Market Report

17<sup>th</sup> March 2026



## FX Market Update

**USD** The US Dollar Index (DXY) is presently quoted at 99.873, reflecting the relative performance of the US Dollar against a basket of major global currencies.

**EUR** The EUR/USD struggles to extend the previous session's moderate rebound from the 1.1415–1.1410 zone, near its lowest level since July 2025, and edges lower during Tuesday's Asian session. The pair trades just below the 1.1500 psychological level, with downside pressure appearing limited ahead of key central bank events. Ongoing concerns surrounding the energy crisis continue to weigh on the Euro, capping further upside in the pair. However, losses may remain contained as markets await the upcoming policy decisions from the Federal Open Market Committee and the European Central Bank later this week.

**GBP** The GBP/USD edges lower to around 1.3310 during Tuesday's Asian session, following a gain of nearly 0.75% in the previous session. The near-term outlook remains mildly bearish, with the pair trading below the declining 9-day Exponential Moving Average and now slipping beneath the flatter 50-day Exponential Moving Average, indicating weakening upside momentum. A series of lower closes from the 1.36 region, coupled with the pair's inability to reclaim its short-term average, suggests that any upward moves may remain susceptible to renewed selling pressure.

**ZAR** The USD/ZAR pair is trading at 16.6630 – 16.6758 level.

**JPY** The USD/JPY rebounds to around 159.40 during Tuesday's Asian session, recovering from the previous session's losses. Despite this uptick, the pair's upside may remain limited, as the Japanese Yen could gain support from potential intervention by Japanese authorities. Japan's Finance Minister, Satsuki Katayama, noted that financial markets are experiencing heightened volatility and reiterated that the government stands ready to act if necessary, including intervening in the foreign exchange market.

**INR** The Indian Rupee is trading at 92.4350 – 92.4425 against the dollar.

## Mauritian Market Highlights

- On 09<sup>th</sup> March 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.15/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 24.6 Bn on 16 Mar 26.

	Latest	Change
EUR/USD	1.1495	▲
GBP/USD	1.3308	▲
USD/ZAR	16.6630	▼
USD/JPY	159.29	▼
USD/INR	92.4350	▼
USD/MGA	4283.50	▼
USD/KES	129.28	▲
USD/MUR	47.0700	▼
EUR/MUR	54.4300	▲
GBP/MUR	63.0300	▲
ZAR/MUR	2.9800	▲
INR/MUR	0.5373	▼
MGA/MUR	1.1900	▬

## Today's Data

Time	Data	Forecast	Previous	Importance
21:00	20-Year Bond Auction (USD)		4.664%	High
22:00	ECB President Lagarde Speaks (EUR)			High

## Data for yesterday

Time	Data	Actual	Forecast	Importance
17:15	Industrial Production (MoM) (Feb) (USD)	0.1%	0.7%	High
18:00	French 6-Month BTF Auction (EUR)		2.217%	High

	Latest	Change
Equity		Change
DJIA	46,946.41	▲
NASDAQ	22,374.18	▲
FTSE100	10,317.69	▲
NIKKEI 225	53,989.91	▲
SEMDEX	2,238.55	▼
Commodities		Change
BRENT	102.54	▼
GOLD	5,032.50	▲
SILVER	81.79	▲
IBOR	3 MONTHS	6 MONTHS
USD	3.6860%	3.6682%
EUR	2.1570%	2.2890%
DAILY SONIA (GBP)	3.7294%	

### Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

### Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	4.15%	4.00%
364 days	4.40%	4.25%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.50%	5.30%

### U.S Treasuries

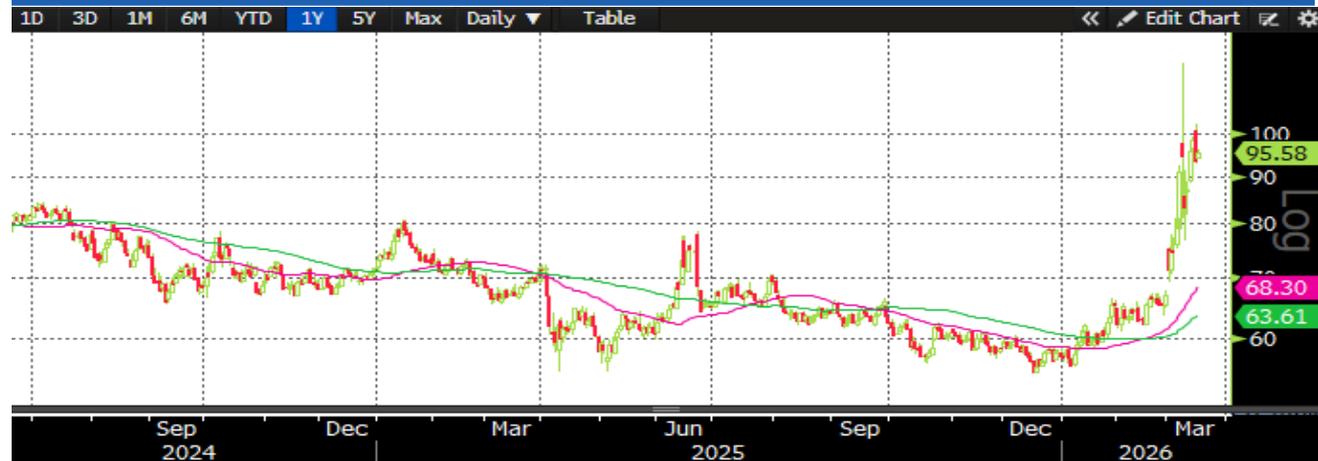
2 Year	3.68%
5 Year	3.81%
10 Year	4.24%

### Trading Idea – EUR/USD Chart

The EUR/USD shows a slightly bearish bias, edging lower during Tuesday's Asian session after failing to build on its recent recovery from the 1.1415–1.1410 area. The pair remains just below the 1.1500 level, with energy crisis concerns weighing on the Euro and limiting upside. However, downside momentum appears contained ahead of key policy decisions from the Federal Open Market Committee and the European Central Bank, which may drive the next directional move.



### Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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