

# Daily Market Report

1<sup>st</sup> April 2026



## FX Market Update

**USD** The US Dollar Index (DXY) is presently quoted at 99.813, reflecting the relative performance of the US Dollar against a basket of major global currencies.

**EUR** EUR/USD extends its advance for a second consecutive session, trading around 1.1560 during Wednesday's Asian hours. The pair gains traction as the US Dollar softens, pressured by declining safe-haven demand amid easing tensions in the Middle East. Donald Trump indicated that the United States could soon exit the Iran conflict, with a potential withdrawal timeline of two to three weeks. Meanwhile, European Central Bank officials have suggested that recent developments may justify a more hawkish monetary policy stance, lending additional support to the Euro.

**GBP** The Pound Sterling (GBP) edges higher against its major counterparts during Wednesday's Asian session, rising by around 0.12% to trade near 1.3242. The currency gains support as risk sentiment improves, following signals from Iran indicating a willingness to end the conflict with the United States. Meanwhile, investors remain focused on upcoming US economic releases, including the ADP Employment Change and the ISM Manufacturing PMI data for March.

**ZAR** The USD/ZAR pair is trading at 16.9057 – 16.9218 level.

**JPY** USD/JPY remains on the defensive below the 159.00 level during Wednesday's Asian session, despite rebounding from weekly lows. The pair is weighed down by a softer US Dollar, as expectations of an early US exit from the Iran conflict undermine its safe-haven appeal. At the same time, ongoing intervention concerns continue to support the Japanese Yen, adding further downward pressure on the pair. Market participants now turn their attention to key US macroeconomic releases at the start of the new month, particularly the Nonfarm Payrolls (NFP) report, for fresh directional cues.

**INR** The Indian Rupee is trading at 94.7750 – 94.8475 against the dollar.

**MGA** The USD/MGA is trading at the 4159.30– 4319.85 level.

## Mauritian Market Highlights

- On 09<sup>th</sup> March 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.15/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 20.3 Bn on 31 Mar 26.

	Latest	Change
EUR/USD	1.1566	▲
GBP/USD	1.3256	▲
USD/ZAR	16.9057	▼
USD/JPY	158.80	▼
USD/INR	94.7750	▬
USD/MGA	4159.30	▼
USD/KES	129.75	▼
USD/MUR	47.2300	▼
EUR/MUR	54.8900	▲
GBP/MUR	62.8800	▼
ZAR/MUR	2.9600	▲
INR/MUR	0.5304	▲
MGA/MUR	1.2000	▼

## Today's Data

Time	Data	Forecast	Previous	Importance
13:00	Unemployment Rate (Feb) (EUR)	6.1%	6.1%	High
18:30	Crude Oil Inventories (USD)	2.000M	6.926M	High

## Data for yesterday

Time	Data	Actual	Forecast	Importance
13:00	CPI (YoY) (Mar) (EUR)	2.6%	1.9%	High
18:00	JOLTS Job Openings (Feb) (USD)	6.890M	6.946M	High

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GBP/USD	1.3256	▲
USD/ZAR	16.9057	▼
USD/JPY	158.80	▼
USD/INR	94.7750	▬
USD/MGA	4159.30	▼
USD/KES	129.75	▼
USD/MUR	47.2300	▼
EUR/MUR	54.8900	▲
GBP/MUR	62.8800	▼
ZAR/MUR	2.9600	▲
INR/MUR	0.5304	▲
MGA/MUR	1.2000	▼
Equity		Change
DJIA	46,341.51	▲
NASDAQ	21,590.63	▲
FTSE100	10,176.45	▲
NIKKEI 225	53,523.45	▲
SEMDEX	2,213.57	▼
Commodities		Change
BRENT	104.20	▼
GOLD	4,703.03	▲
SILVER	74.78	▲
IBOR	3 MONTHS	6 MONTHS
USD	3.6822%	3.7000%
EUR	2.1220%	2.5290%
DAILY SONIA (GBP)	3.7278%	

### Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

### Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	4.15%	4.00%
364 days	4.35%	4.20%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.50%	5.30%

### U.S Treasuries

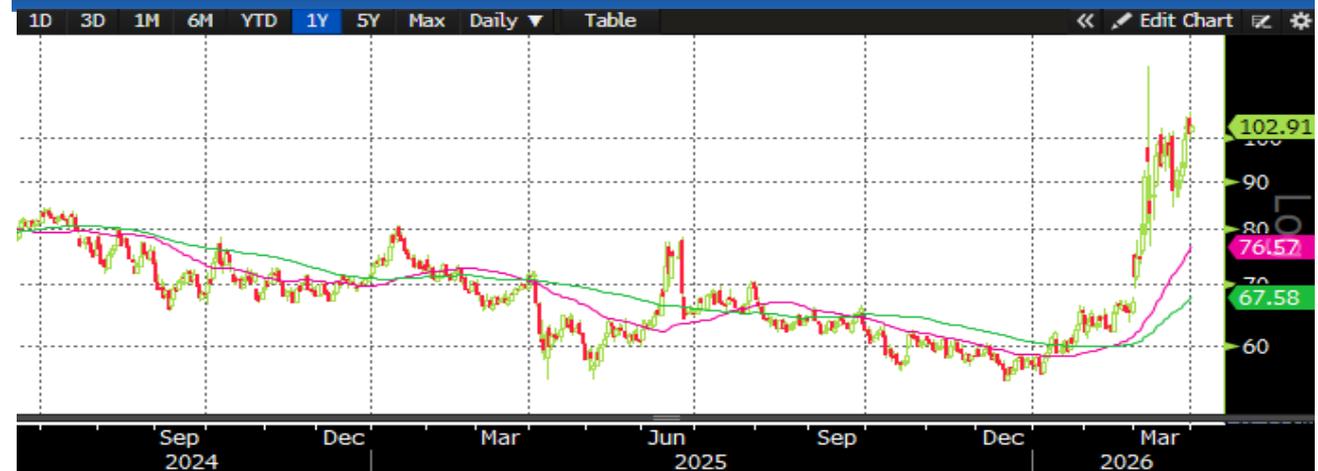
2 Year	3.76%
5 Year	3.90%
10 Year	4.28%

### Trading Idea – EUR/USD Chart

EUR/USD exhibits a bullish bias, extending its gains for a second straight session as the US Dollar softens amid easing safe-haven demand. Optimism over a potential US withdrawal from the Iran conflict, as signalled by Donald Trump, along with a more hawkish tone from ECB officials, continues to support the pair's upward momentum.



### Crude oil



#### Contact :

**SBM Treasury Sales**

[treasurysales@sbmgroup.mu](mailto:treasurysales@sbmgroup.mu)

**SBM Trading Desk**

[SBMtreasurytradingdesk@sbmgroup.mu](mailto:SBMtreasurytradingdesk@sbmgroup.mu)

**SBM Fixed Income Desk**

[sbmfixedincomedesk@sbmgroup.mu](mailto:sbmfixedincomedesk@sbmgroup.mu)



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Sources: Bloomberg, Reuters, Bank of Mauritius