

# Daily Market Report

3<sup>rd</sup> April 2026



## FX Market Update

**USD** The US Dollar Index (DXY) is presently quoted at 100.032, reflecting the relative performance of the US Dollar against a basket of major global currencies.

**EUR** EUR/USD records modest gains, trading around 1.1540 during Friday's early Asian session, with market activity expected to remain subdued due to the Good Friday. Attention now turns to the US Nonfarm Payrolls (NFP) report for March, scheduled for release later in the day. A more hawkish tone from the European Central Bank could provide near-term support to the Euro. ECB policymaker Francois Villeroy de Galhau indicated on Thursday that the central bank's next move in interest rates is likely to be an increase, although the timing of such a decision remains uncertain.

**GBP** GBP/USD edges slightly higher after posting modest losses in the previous session, trading around 1.3230 during Friday's Asian hours, with activity likely to remain subdued due to the Good Friday. The Pound finds some support as markets price in two potential Bank of England rate hikes in 2026 amid rising energy costs and inflation concerns. However, Andrew Bailey has recently cautioned that such expectations may be overstated.

**ZAR** The USD/ZAR pair is trading at 16.9432 – 16.9548 level.

**JPY** USD/JPY trades in a narrow range around 159.60 during Friday's Asian session, with market activity expected to remain subdued due to the Good Friday. Attention is firmly on the upcoming US Nonfarm Payrolls report for March, due later in the day. Ongoing geopolitical tensions in the Middle East continue to support the US Dollar, although concerns over potential US tariff measures may limit further upside. Meanwhile, Bank of Japan officials have cautioned that policy adjustments could be considered if Yen weakness persists.

**INR** The Indian Rupee is trading at 93.0925 – 93.1100 against the dollar.

**MGA** The USD/MGA is trading at the 4159.70– 4193.60 level.

## Mauritian Market Highlights

- On 09<sup>th</sup> March 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.15/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 15.4 Bn on 02 Apr 26.

## Today's Data

| Time  | Data   | Forecast | Previous | Importance |
|-------|--|----------|----------|------------|
| 23:30 | CFTC EUR speculative net positions (EUR)       |          | 9.3K     | High       |
| 23:30 | CFTC Crude Oil speculative net positions (USD) |          | 233.6K   | High       |

## Data for yesterday

| Time  | Data                                      | Actual | Forecast | Importance |
|-------|---|--------|----------|------------|
| 16:30 | Initial Jobless Claims (USD)              | 212K   | 210K     | High       |
| 20:00 | French Car Registration (YoY) (Mar) (EUR) |        | -14.7%   | High       |

|                   | Latest    | Change   |
|-------------------|-----------|----------|
| EUR/USD           | 1.1534    | ▼        |
| GBP/USD           | 1.3227    | ▼        |
| USD/ZAR           | 16.9432   | ▼        |
| USD/JPY           | 159.61    | ▲        |
| USD/INR           | 93.0925   | ▼        |
| USD/MGA           | 4159.70   | ▼        |
| USD/KES           | 129.83    | ▲        |
| USD/MUR           | 47.4200   | ▲        |
| EUR/MUR           | 54.9730   | ▲        |
| GBP/MUR           | 63.0600   | ▼        |
| ZAR/MUR           | 2.9600    | ▲        |
| INR/MUR           | 0.5383    | ▲        |
| MGA/MUR           | 1.2100    | ▲        |
| Equity            |           | Change   |
| DJIA              | 46,504.67 | ▼        |
| NASDAQ            | 21,879.18 | ▲        |
| FTSE100           | 10,436.29 | ▲        |
| NIKKEI 225        | 53,132.80 | ▲        |
| SEMDEX            | 2,229.12  | ▬        |
| Commodities       |           | Change   |
| BRENT             | 109.03    | ▲        |
| GOLD              | 4,676.76  | ▲        |
| SILVER            | 73.02     | ▲        |
| IIBOR             | 3 MONTHS  | 6 MONTHS |
| USD               | 3.6739%   | 3.6862%  |
| EUR               | 2.0750%   | 2.4880%  |
| DAILY SONIA (GBP) | 3.7284%   |          |

### Central Bank Rates

|                   |       |
|-------------------|-------|
| FED – Upper Bound | 3.75% |
| BOE               | 3.75% |
| ECB               | 2.15% |
| BOM Repo          | 4.50% |
| RBI Repo          | 5.25% |

### Government of Mauritius Securities

|          | Bid   | Ask   |
|----------|-------|-------|
| 91 days  | 4.00% | 3.85% |
| 182 days | 4.15% | 4.00% |
| 364 days | 4.35% | 4.20% |
| 3 Year   | 4.75% | 4.60% |
| 5 Year   | 5.00% | 4.80% |
| 10 Year  | 5.50% | 5.30% |

### U.S Treasuries

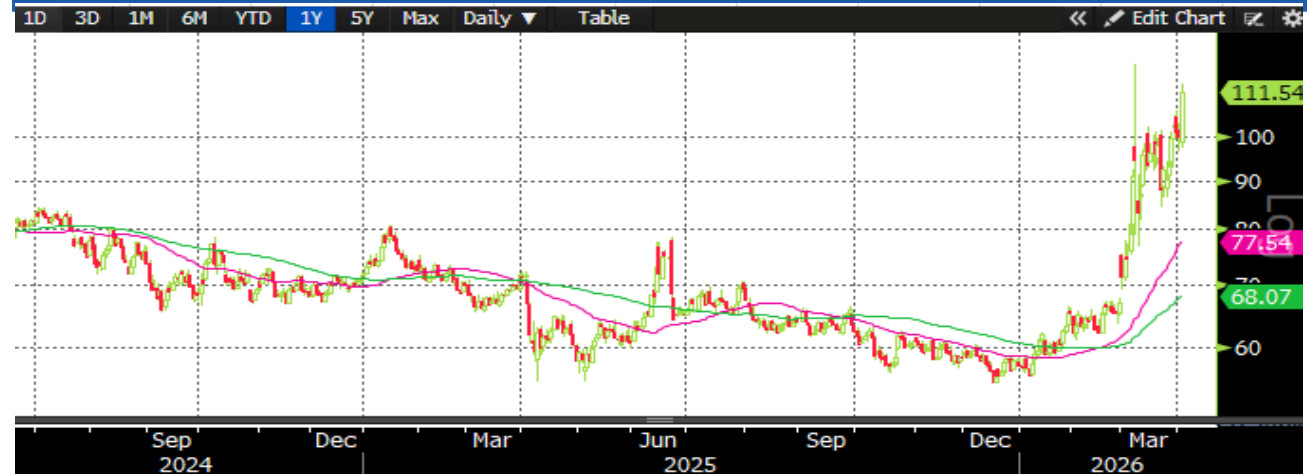
|         |       |
|---------|-------|
| 2 Year  | 3.80% |
| 5 Year  | 3.95% |
| 10 Year | 4.31% |

### Trading Idea – EUR/USD Chart

EUR/USD shows a mildly bullish bias, edging higher toward the 1.1540 level during Friday's Asian session, supported by a relatively hawkish tone from the ECB. Comments from Francois Villeroy de Galhau suggesting that the next rate move is likely to be a hike lend support to the Euro, although gains may remain limited ahead of the closely watched US Nonfarm Payrolls report.



### Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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