

Daily Market Report

16th April 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 97.954, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR EUR/USD maintains a firm tone around 1.1805 during Thursday's early Asian session, with the Euro edging higher against the US Dollar amid improving risk sentiment driven by optimism over the US-Iran ceasefire. Demand for risk-sensitive assets, including the shared currency, has strengthened on expectations of renewed talks between the two nations. According to reports from the Associated Press, both sides are moving closer to extending the ceasefire and resuming negotiations toward a longer-term peace agreement, despite ongoing tensions surrounding the Strait of Hormuz.

GBP GBP/USD recovers from the modest losses recorded in the previous session, trading around 1.3570 during Thursday's Asian hours. The pair gains traction as market sentiment improves on expectations of a potential de-escalation in the Middle East conflict, with reports pointing to a possible two-week extension of the US-Iran ceasefire. At the same time, concerns over a potential closure of the Strait of Hormuz continue to keep energy prices elevated, reinforcing expectations of two Bank of England rate hikes and providing additional support to the Pound.

ZAR The USD/ZAR pair is trading at 16.3266 – 16.3377 level.

JPY USD/JPY comes under renewed selling pressure during Thursday's Asian session, slipping below the 159.00 mark amid a combination of negative factors. The US Dollar remains near its lowest level since early March as optimism surrounding a potential Iran ceasefire erodes its safe-haven appeal, while intervention concerns continue to lend support to the Japanese Yen. However, downside momentum may remain limited as economic risks linked to ongoing instability in the Strait of Hormuz could cap further JPY strength and help the pair hold above its weekly low.

INR The Indian Rupee is trading at 93.2750 – 93.2825

Mauritian Market Highlights

- On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 15.3 Bn on 15 Apr 26.

| | Latest | Change |
|---------|---------|--------|
| EUR/USD | 1.1809 | ▲ |
| GBP/USD | 1.3577 | ▲ |
| USD/ZAR | 16.3266 | ▼ |
| USD/JPY | 158.97 | ▼ |
| USD/INR | 93.2750 | ▼ |
| USD/MGA | 4125.87 | ▬ |
| USD/KES | 129.00 | ▼ |
| USD/MUR | 46.6600 | ▼ |
| EUR/MUR | 55.3800 | ▲ |
| GBP/MUR | 63.6900 | ▼ |
| ZAR/MUR | 3.0200 | ▬ |
| INR/MUR | 0.5282 | ▼ |
| MGA/MUR | 1.2000 | ▬ |

Today's Data

| Time | Data | Forecast | Previous | Importance |
|-------|----------------------------------|----------|----------|------------|
| 16:30 | Jobless Claims 4-Week Avg. (USD) | | 209.50K | High |
| 22:30 | ECB's Lane Speaks (EUR) | | | High |

Data for yesterday

| Time | Data | Actual | Forecast | Importance |
|-------|------------------------------------|--------|----------|------------|
| 18:30 | Crude Oil Inventories (USD) | 2.100M | 3.081M | High |
| 23:30 | ECB President Lagarde Speaks (EUR) | | | High |

| | Latest | Change |
|-------------------|-----------|----------|
| Equity | | Change |
| DJIA | 48,463.72 | ▼ |
| NASDAQ | 24,016.02 | ▲ |
| FTSE100 | 10,559.58 | ▼ |
| NIKKEI 225 | 59,337.90 | ▲ |
| SEMDEX | 2,254.57 | ▼ |
| Commodities | | Change |
| BRENT | 95.07 | ▼ |
| GOLD | 4,830.55 | ▲ |
| SILVER | 80.56 | ▲ |
| IIBOR | 3 MONTHS | 6 MONTHS |
| USD | 3.6804% | 3.6930% |
| EUR | 2.2430% | 2.4750% |
| DAILY SONIA (GBP) | 3.7294% | |

Central Bank Rates

| | |
|-------------------|-------|
| FED – Upper Bound | 3.75% |
| BOE | 3.75% |
| ECB | 2.15% |
| BOM Repo | 4.50% |
| RBI Repo | 5.25% |

Government of Mauritius Securities

| | Bid | Ask |
|----------|-------|-------|
| 91 days | 4.15% | 4.00% |
| 182 days | 4.25% | 4.10% |
| 364 days | 4.50% | 4.35% |
| 3 Year | 4.90% | 4.75% |
| 5 Year | 5.20% | 5.00% |
| 10 Year | 5.60% | 5.40% |

U.S Treasuries

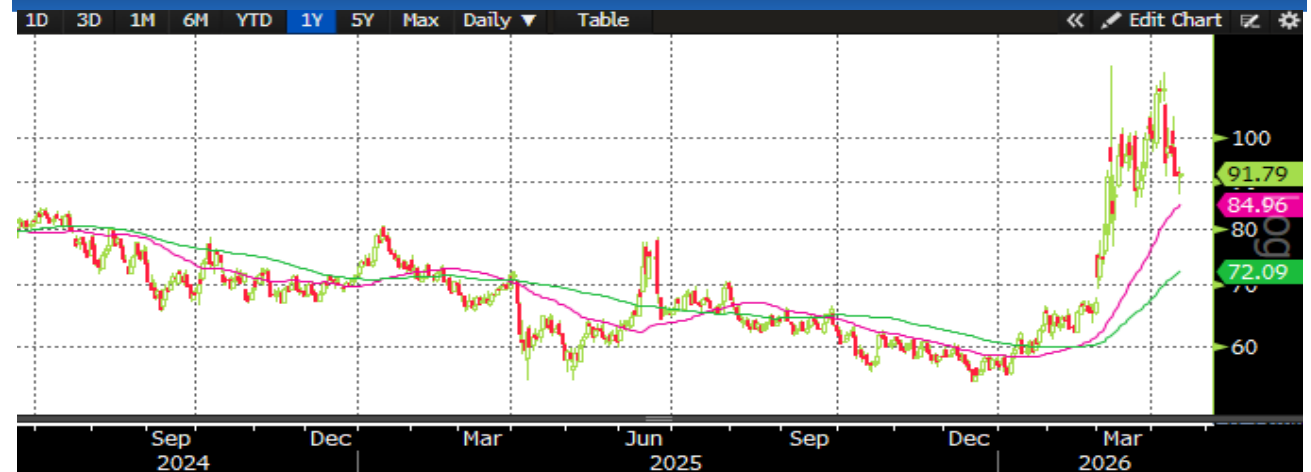
| | |
|---------|-------|
| 2 Year | 3.75% |
| 5 Year | 3.88% |
| 10 Year | 4.27% |

Trading Idea – EUR/USD Chart

EUR/USD exhibits a bullish bias, holding firm near the 1.1805 level as improved risk sentiment and optimism over an extended US-Iran ceasefire support demand for the Euro and weigh on the US Dollar. The prospect of renewed diplomatic talks continues to underpin confidence in risk-sensitive assets, reinforcing the pair's upward momentum. However, lingering tensions around the Strait of Hormuz may temper bullish enthusiasm and limit the pace of further gains.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius