

# Daily Market Report

20<sup>th</sup> April 2026



## FX Market Update

**USD** The US Dollar Index (DXY) is presently quoted at 98.301, reflecting the relative performance of the US Dollar against a basket of major global currencies.

**EUR** EUR/USD edges slightly higher after opening with a gap down, though it remains in negative territory around 1.1760 during Monday's Asian session. The pair stays under pressure as the US Dollar finds support from increased safe-haven demand amid renewed tensions between the United States and Iran. According to Iran's state media, the Islamic Republic News Agency (IRNA), Tehran has declined to resume negotiations with US officials, citing "unrealistic expectations" among its concerns.

**GBP** GBP/USD opens the week with a bearish gap, retreating further from Friday's two-month high near the 1.3600 level. The pair recovers slightly from an early Asian session low, its lowest in a week but continues to trade just below the 1.3500 psychological mark, still down by more than 0.15% on the day. Rising oil prices have reignited inflation concerns and pushed US bond yields higher, lending support to the US Dollar. However, diverging policy expectations between the Federal Reserve and the Bank of England provide some support to the Pound, helping to limit further downside in the pair.

**ZAR** The USD/ZAR pair is trading at 16.3710 – 16.3810 level.

**JPY** USD/JPY holds firm near 159.10 during Monday's early Asian session, supported by a stronger US Dollar against the Japanese Yen amid renewed tensions between the United States and Iran, extending over seven weeks of conflict in the Middle East. Iran has denied plans to participate in fresh peace talks with the US, contradicting earlier remarks from Donald Trump, who stated that negotiations would resume with Iranian representatives traveling to Pakistan for a second round of discussions, according to Bloomberg.

**INR** The Indian Rupee is trading at 92.8425 – 92.8500 against the dollar.

## Mauritian Market Highlights

- On 16<sup>th</sup> April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 16.1 Bn on 17 Apr 26.

	Latest	Change
EUR/USD	1.1759	▼
GBP/USD	1.3505	▼
USD/ZAR	16.3710	▼
USD/JPY	158.93	▼
USD/INR	92.8425	▲
USD/MGA	4126.00	▲
USD/KES	128.98	▼
USD/MUR	46.8600	▲
EUR/MUR	55.3800	▲
GBP/MUR	63.6200	▲
ZAR/MUR	3.0200	▲
INR/MUR	0.5325	▲
MGA/MUR	1.2000	▬

## Today's Data

Time	Data	Forecast	Previous	Importance
19:30	6-Month Bill Auction (USD)		3.610%	High
20:40	ECB President Lagarde Speaks (EUR)			High

## Data for yesterday

Time	Data	Actual	Forecast	Importance
23:30	CFTC EUR speculative net positions (EUR)		-7.5K	High
23:30	CFTC Crude Oil speculative net positions (USD)		202.2K	High

	Latest	Change
Equity		Change
DJIA	49,447.43	▲
NASDAQ	24,468.48	▲
FTSE100	10,667.63	▲
NIKKEI 225	58,919.84	▼
SEMDEX	2,249.72	▼
Commodities		Change
BRENT	95.28	▼
GOLD	4,788.91	▼
SILVER	79.72	▲
IIBOR	3 MONTHS	6 MONTHS
USD	3.6721%	3.6820%
EUR	2.2380%	2.4530%
DAILY SONIA (GBP)	3.7290%	

### Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

### Government of Mauritius Securities

	Bid	Ask
91 days	4.15%	4.00%
182 days	4.25%	4.10%
364 days	4.55%	4.40%
3 Year	4.85%	4.70%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

### U.S Treasuries

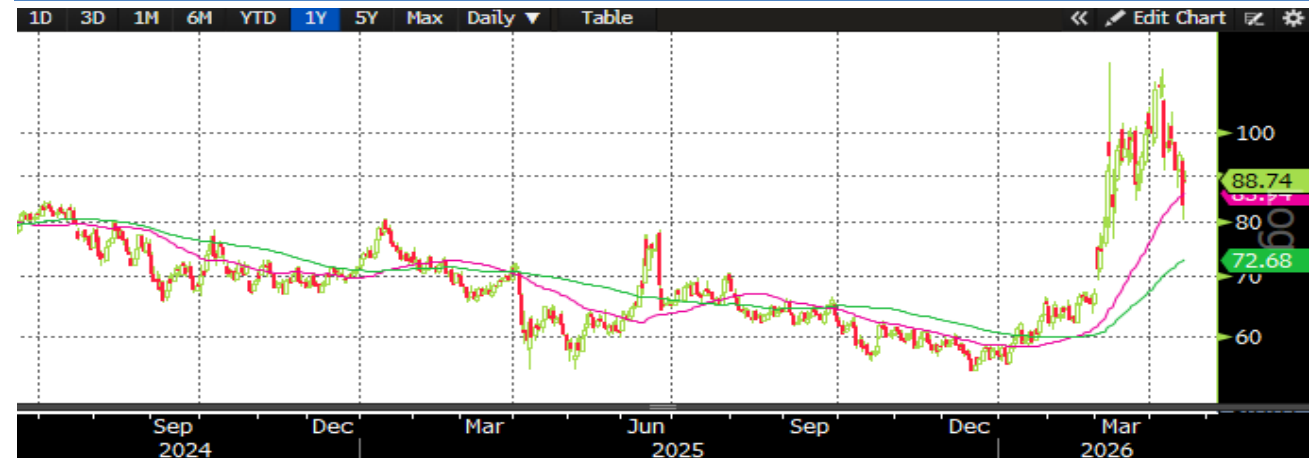
2 Year	3.73%
5 Year	3.87%
10 Year	4.27%

### Trading Idea – EUR/USD Chart

EUR/USD shows a bearish bias, remaining under pressure despite a minor uptick, as renewed US-Iran tensions boost safe-haven demand for the US Dollar and weigh on the pair's overall direction. The refusal by Iran, as reported by Islamic Republic News Agency, to resume talks with the US has further dampened market sentiment, reinforcing demand for the Greenback.



### Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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