

Daily Market Report

24th April 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 98.888, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR EUR/USD stabilizes after three consecutive days of declines, hovering near 1.1690 during Friday's Asian session. The pair remains largely unchanged as the US Dollar (USD) continues to draw support from safe-haven demand amid ongoing uncertainty surrounding tensions between the United States (US) and Iran. According to Bloomberg, the US military intercepted two Iranian oil supertankers on Thursday that were attempting to bypass its blockade, as Washington intensifies efforts to curb Iran's shipping activities while Tehran continues to pose threats to vessels transiting the Strait of Hormuz.

GBP GBP/USD enters a phase of bearish consolidation, trading around the 1.3465 level during Friday's Asian session, just above a near two-week low recorded in the previous session. The pair appears set to break its two-week winning streak and remains vulnerable to further downside, following this week's rejection from the 1.3600 level, its highest point in over two months amid continued strength in the US Dollar (USD).

ZAR The USD/ZAR pair is trading at 16.6595 – 16.6711 level.

JPY USD/JPY maintains a bullish bias for the fifth consecutive session, trading around the 159.80 level near a two-week high during Friday's Asian session. The pair is on track to post solid weekly gains; however, a mixed fundamental backdrop suggests caution, making it prudent to await a clear breakout above the month-long range before confirming a stronger near-term directional move.

INR The Indian Rupee is trading at 94.2400 – 94.2500 against the dollar.

MGA The USD/MGA is trading at the 4120.00– 4163.23 level.

KES The USD/KES is trading at 129.05– 129.40 level.

Mauritian Market Highlights

- On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 23.6 Bn on 22 Apr 26.

Today's Data

| Time | Data | Forecast | Previous | Importance |
|-------|--|----------|----------|------------|
| 23:30 | CFTC EUR speculative net positions (EUR) | | 26.0K | High |
| 23:30 | CFTC Crude Oil speculative net positions (USD) | | 206.5K | High |

Data for yesterday

| Time | Data | Actual | Forecast | Importance |
|-------|---|--------|----------|------------|
| 14:00 | European Central Bank Non-monetary Policy Meeting (EUR) | | | High |
| 17:45 | S&P Global Manufacturing PMI (Apr) (USD) | 52.5 | 52.3 | High |

| | Latest | Change |
|-------------------|-----------|----------|
| EUR/USD | 1.1677 | ▼ |
| GBP/USD | 1.3458 | ▼ |
| USD/ZAR | 16.6595 | ▲ |
| USD/JPY | 159.81 | ▲ |
| USD/INR | 94.2400 | ▲ |
| USD/MGA | 4120.00 | ▼ |
| USD/KES | 129.05 | ▲ |
| USD/MUR | 47.3100 | ▲ |
| EUR/MUR | 55.5500 | ▲ |
| GBP/MUR | 64.0400 | ▲ |
| ZAR/MUR | 3.0300 | ▼ |
| INR/MUR | 0.5291 | ▲ |
| MGA/MUR | 1.2200 | ▲ |
| Equity | | Change |
| DJIA | 49,310.32 | ▼ |
| NASDAQ | 24,438.50 | ▼ |
| FTSE100 | 10,457.01 | ▼ |
| NIKKEI 225 | 59,371.62 | ▲ |
| SEMDEX | 2,278.48 | ▲ |
| Commodities | | Change |
| BRENT | 105.86 | ▲ |
| GOLD | 4,675.77 | ▼ |
| SILVER | 74.94 | ▼ |
| IIBOR | 3 MONTHS | 6 MONTHS |
| USD | 3.6666% | 3.6783% |
| EUR | 2.1610% | 2.3850% |
| DAILY SONIA (GBP) | 3.7300% | |

Central Bank Rates

| | |
|-------------------|-------|
| FED – Upper Bound | 3.75% |
| BOE | 3.75% |
| ECB | 2.15% |
| BOM Repo | 4.50% |
| RBI Repo | 5.25% |

Government of Mauritius Securities

| | Bid | Ask |
|----------|-------|-------|
| 91 days | 4.15% | 4.00% |
| 182 days | 4.25% | 4.10% |
| 364 days | 4.55% | 4.40% |
| 3 Year | 4.85% | 4.70% |
| 5 Year | 5.15% | 4.95% |
| 10 Year | 5.60% | 5.40% |

U.S Treasuries

| | |
|---------|-------|
| 2 Year | 3.84% |
| 5 Year | 3.96% |
| 10 Year | 4.33% |

Trading Idea – EUR/USD Chart

EUR/USD shows a slightly bearish bias after three consecutive days of losses, trading near 1.1690 during Friday's Asian session. The pair remains subdued as the US Dollar (USD) continues to benefit from safe-haven demand amid ongoing uncertainty surrounding tensions between the United States and Iran.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius