

Daily Market Report

30th April 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 99.058, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR EUR/USD extends its decline for a third consecutive session, trading around 1.1660 during Thursday's Asian hours. Technical analysis on the daily chart points to a potential bearish reversal, with the pair slipping below its ascending channel. The pair remains capped below both the nine-day and 50-day Exponential Moving Averages (EMAs), indicating a subdued near-term outlook despite the recent rebound from lower levels.

GBP GBP/USD struggles to build on a modest uptick toward the 1.3500 area during the Asian session, though it manages to hold above the 100-day Simple Moving Average (SMA). The pair is currently trading around the 1.3475–1.3480 region, little changed on the day, as investors await fresh direction from the upcoming Bank of England policy event and US inflation data. Expectations for two Bank of England rate hikes in 2026 continue to underpin the Pound Sterling, providing a supportive tailwind for spot prices. However, traders remain cautious and reluctant to take strong positions ahead of the upcoming Bank of England policy decision and the closely watched US PCE Price Index data, which could offer fresh directional cues.

ZAR The USD/ZAR pair is trading at 16.8994 – 16.9084 level.

JPY USD/JPY eases to around 160.25 during Thursday's Asian session, losing momentum as the Japanese Yen strengthens on renewed intervention concerns from Japanese authorities. Market participants now turn their focus to key US data releases later in the day, including the preliminary first-quarter GDP figures and the March PCE Price Index, which could provide fresh direction for the pair.

INR The Indian Rupee is trading at 95.2725 – 95.2825 against the dollar.

MGA The USD/MGA is trading at the 4130.00– 4162.34 level.

Mauritian Market Highlights

- On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 28.1 Bn on 29 Apr 26.

Today's Data

Time	Data	Forecast	Previous	Importance
17:45	Chicago PMI (Apr) (USD)	54.8	52.8	High
19:15	ECB President Lagarde Speaks (EUR)			High

Data for yesterday

Time	Data	Actual	Forecast	Importance
13:00	Consumer Confidence (Apr) (EUR)	-20.6	-16.3	High
22:30	FOMC Press Conference (USD)			High

	Latest	Change
EUR/USD	1.1661	▼
GBP/USD	1.3463	▼
USD/ZAR	16.8994	▲
USD/JPY	160.54	▲
USD/INR	95.2725	▲
USD/MGA	4130.00	▼
USD/KES	129.00	▬
USD/MUR	47.4700	▲
EUR/MUR	55.6500	▲
GBP/MUR	64.2800	▲
ZAR/MUR	2.9900	▼
INR/MUR	0.5251	▼
MGA/MUR	1.2200	▲
Equity		Change
DJIA	48,861.81	▼
NASDAQ	24,673.24	▲
FTSE100	10,213.11	▼
NIKKEI 225	59,022.76	▼
SEMDEX	2,274.04	▼
Commodities		Change
BRENT	124.63	▲
GOLD	4,543.18	▼
SILVER	71.70	▼
IBOR	3 MONTHS	6 MONTHS
USD	3.6632%	3.6756%
EUR	2.1500%	2.4430%
DAILY SONIA (GBP)	3.7311%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.15%	4.00%
182 days	4.25%	4.10%
364 days	4.55%	4.40%
3 Year	4.85%	4.70%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	3.94%
5 Year	4.07%
10 Year	4.43%

Trading Idea – EUR/USD Chart

EUR/USD exhibits a bearish bias, extending its decline and trading below key technical levels, including the nine-day and 50-day EMAs. The break below the ascending channel reinforces downside risks, suggesting weakening momentum and the potential for further losses in the near term.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius