

Daily Market Report

11th May 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 98.124, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR EUR/USD shows a mildly bearish bias, easing toward the 1.1765 region as cautious market sentiment supports the US Dollar following the rejection of recent US-Iran peace proposals by both sides. Safe-haven demand for the Greenback continues to weigh on the Euro amid renewed geopolitical uncertainty in the Middle East. However, expectations that the European Central Bank could move toward an earlier rate hike may help limit downside pressure on the pair.

GBP GBP/USD rebounds nearly 50 pips after opening the week with a bearish gap, climbing back toward the 1.3600 level during Monday's Asian session. However, further upside may remain limited as the US Dollar retains modest strength amid persistent geopolitical uncertainty. Donald Trump and Iran reportedly rejected each other's peace proposals regarding an end to the conflict and the gradual reopening of the Strait of Hormuz, largely due to ongoing disagreements over Iran's nuclear program. Renewed hostilities continue to keep geopolitical tensions elevated, supporting safe-haven demand for the US Dollar and potentially capping gains in the GBP/USD pair.

ZAR The USD/ZAR pair is trading at 16.4440 – 16.4530 level.

JPY USD/JPY reverses an early Asian session decline to the 156.50–156.45 region on Monday, as persistent geopolitical tensions continue to support demand for the safe-haven US Dollar. The pair rebounds above the 157.00 mark, recovering part of its recent losses. However, any sustained upside may remain limited amid ongoing speculation that Japanese authorities could intervene again to support the domestic currency, keeping traders cautious toward aggressive bullish positions.

INR The Indian Rupee is trading at 95.1750 – 95.1875 against the dollar.

Mauritian Market Highlights

- On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 17.5 Bn on 08 May 26.

	Latest	Change
EUR/USD	1.1752	▲
GBP/USD	1.3584	▲
USD/ZAR	16.4440	▲
USD/JPY	157.12	▲
USD/INR	95.1750	▲
USD/MGA	4137.93	▲
USD/KES	129.05	▲
USD/MUR	47.4060	▼
EUR/MUR	55.7200	▬
GBP/MUR	64.4400	▲
ZAR/MUR	3.0600	▬
INR/MUR	0.5249	▼
MGA/MUR	1.2100	▬

Today's Data

Time	Data	Forecast	Previous	Importance
17:00	French 6-Month BTF Auction (EUR)		2.476%	High
18:00	Existing Home Sales (Apr) (USD)	4.05M	3.98M	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
23:30	CFTC EUR speculative net positions (EUR)		35.7K	High
23:30	CFTC Crude Oil speculative net positions (USD)		191.9K	High

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GBP/USD	1.3584	▲
USD/ZAR	16.4440	▲
USD/JPY	157.12	▲
USD/INR	95.1750	▲
USD/MGA	4137.93	▲
USD/KES	129.05	▲
USD/MUR	47.4060	▼
EUR/MUR	55.7200	▬
GBP/MUR	64.4400	▲
ZAR/MUR	3.0600	▬
INR/MUR	0.5249	▼
MGA/MUR	1.2100	▬

Equity

	Latest	Change
DJIA	49,609.16	▲
NASDAQ	26,247.08	▲
FTSE100	10,233.07	▼
NIKKEI 225	62,598.10	▲
SEMDEX	2,277.85	▲

Commodities

	Latest	Change
BRENT	105.78	▲
GOLD	4,675.15	▼
SILVER	80.44	▲
IBOR	3 MONTHS	6 MONTHS
USD	3.6433%	3.6577%
EUR	2.2480%	2.5220%
DAILY SONIA (GBP)	3.7295%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.00%	3.85%
182 days	4.15%	4.00%
364 days	4.45%	4.30%
3 Year	4.85%	4.70%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	3.93%
5 Year	4.05%
10 Year	4.39%

Trading Idea – EUR/USD Chart

EUR/USD exhibits a mild bearish bias, slipping toward the 1.1765 area as renewed geopolitical tensions boost demand for the safe-haven US Dollar. The rejection of the latest peace proposals by both Donald Trump and Iran has weighed on market sentiment, pressuring the Euro. Nevertheless, expectations of a possible earlier ECB rate hike could help contain further downside in the pair.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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