

Daily Market Report

12th May 2026



FX Market Update	
USD	The US Dollar Index (DXY) is presently quoted at 98.139, reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD shows a mild bearish bias, slipping toward the 1.1775 region as cautious sentiment ahead of the US April inflation report supports the US Dollar. Renewed geopolitical uncertainty also weighs on the pair after Donald Trump stated that the US-Iran ceasefire was on "massive life support." However, expectations of a more hawkish stance from the European Central Bank could help limit further downside for the Euro.
GBP	GBP/USD loses momentum and slips toward the 1.3590 region during Tuesday's early Asian session, as the Pound weakens against the US Dollar amid cautious market sentiment ahead of key US economic data and ongoing Middle East tensions. Renewed risk aversion follows Donald Trump's rejection of Iran's latest peace proposal, which has boosted safe-haven demand for the Greenback. Meanwhile, UK Prime Minister Keir Starmer faces increasing political pressure after heavy election losses, further weighing on Sterling sentiment.
ZAR	The USD/ZAR pair is trading at 16.4825 – 16.4909 level.
JPY	USD/JPY extends the previous session's gains and climbs back above the 157.50 level during Tuesday's Asian session, supported by weaker Japanese Yen sentiment following disappointing Household Spending data for March. The softer data has reduced expectations for an immediate Bank of Japan rate hike, weighing on the Yen. Meanwhile, the US Dollar continues to draw support from ongoing tensions between the US and Iran over Tehran's nuclear program and the Strait of Hormuz, providing additional upward momentum for the currency pair.
INR	The Indian Rupee is trading at 95.4875 – 95.4950 against the dollar.
MGA	The USD/MGA is trading at the 4140.00 – 4169.80 level.
KES	The USD/KES is trading at 128.96– 129.25 level.

Mauritian Market Highlights				
<ul style="list-style-type: none"> On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD. 				
Bond Buzz and Money Market news				
Excess liquidity on the market stood at around MUR 29.4 Bn on 11 May 26.				
Today's Data				
Time	Data	Forecast	Previous	Importance
14:40	ECB's Elderson Speaks (EUR)			High
21:00	10-Year Note Auction (USD)		4.282%	High
Data for yesterday				
Time	Data	Actual	Forecast	Importance
17:00	French 6-Month BTF Auction (EUR)		2.476%	High
18:00	Existing Home Sales (Apr) (USD)	4.05M	3.98M	High

	Latest	Change
EUR/USD	1.1755	▲
GBP/USD	1.3578	▼
USD/ZAR	16.4825	▲
USD/JPY	157.63	▲
USD/INR	95.4875	▲
USD/MGA	4140.00	▲
USD/KES	128.96	▼
USD/MUR	47.4060	■
EUR/MUR	55.7300	▲
GBP/MUR	64.4200	▼
ZAR/MUR	3.0600	■
INR/MUR	0.5231	▼
MGA/MUR	1.2100	■
Equity		Change
DJIA	49,704.47	▲
NASDAQ	26,274.13	▲
FTSE100	10,269.43	▲
NIKKEI 225	62,750.54	▲
SEMDEX	2,285.02	▲
Commodities		Change
BRENT	104.84	▼
GOLD	4,716.12	▲
SILVER	85.72	▲
IBOR	3 MONTHS	6 MONTHS
USD	3.6440%	3.6603%
EUR	2.2340%	2.4720%
DAILY SONIA (GBP)	3.7291%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.00%	3.85%
182 days	4.15%	4.00%
364 days	4.45%	4.30%
3 Year	4.85%	4.70%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

U.S Treasuries

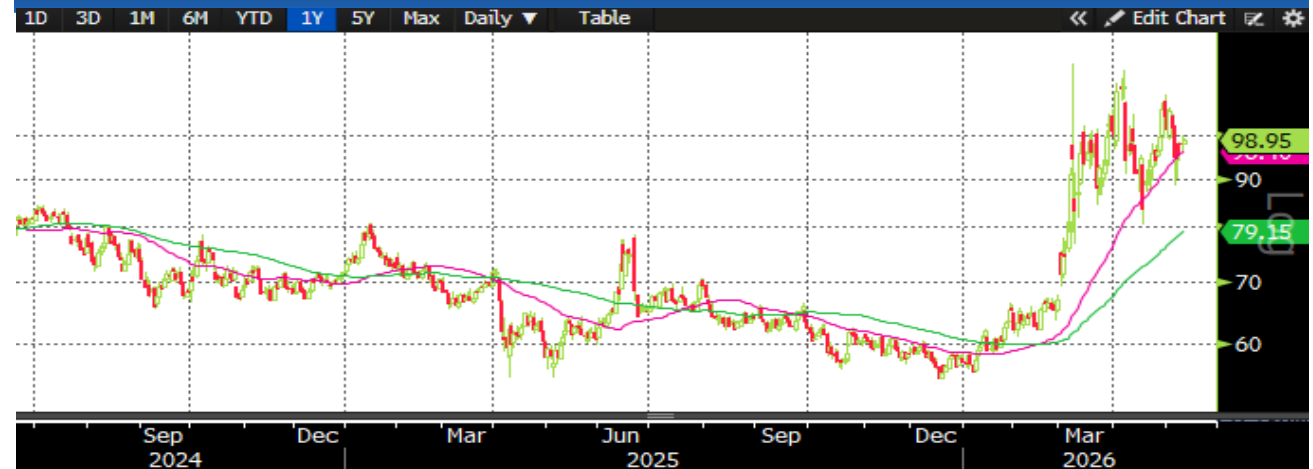
2 Year	3.96%
5 Year	4.08%
10 Year	4.42%

Trading Idea – EUR/USD Chart

EUR/USD maintains a mild bearish bias, trading near 1.1775 as investors adopt a cautious stance ahead of the US April inflation report and amid renewed geopolitical tensions in the Middle East. Comments from Donald Trump suggesting the US-Iran ceasefire is on “massive life support” have supported safe-haven demand for the US Dollar. Nevertheless, expectations of a hawkish European Central Bank stance may help contain further losses in the pair.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius