

Daily Market Report

15th May 2026



FX Market Update	
USD	The US Dollar Index (DXY) is presently quoted at 99.075, reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD extends its decline for a fourth consecutive session on Friday, slipping around 0.15% to trade near 1.1653 during the Asian session. The pair remains under pressure as the US Dollar continues to strengthen following positive developments from Thursday's meeting between Donald Trump and Xi Jinping. Improved sentiment surrounding US-China relations has supported the Greenback, weighing further on the Euro and keeping downside pressure on the major currency pair.
GBP	GBP/USD comes under selling pressure near 1.3365 during Friday's Asian session, as the British Pound weakens against the US Dollar amid heightened political uncertainty in the United Kingdom and a broader risk-off market tone. Ongoing concerns surrounding the UK political landscape continue to weigh on Sterling sentiment. Meanwhile, stronger-than-expected inflation data has led traders to scale back expectations for interest rate cuts in 2026, influencing market positioning and adding volatility to the pair.
ZAR	The USD/ZAR pair is trading at 16.4889 – 16.4989 level.
JPY	USD/JPY climbs to a two-week high near 158.50 during Friday's Asian session, with bullish momentum supported by a firmer US Dollar and expectations for further gains in the pair. Recent US inflation data has strengthened market bets that the Federal Reserve could implement additional rate hikes in 2026. Combined with ongoing geopolitical tensions and improving optimism surrounding US-China relations, this has continued to support the Greenback. However, speculation that Japanese authorities may intervene to support the Yen is helping to limit further upside in the pair, even as USD/JPY remains on track to post solid weekly gains.
INR	The Indian Rupee is trading at 95.8950 – 95.9075 against the dollar.

Mauritian Market Highlights				
<ul style="list-style-type: none"> On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD. 				
Bond Buzz and Money Market news				
Excess liquidity on the market stood at around MUR 33.7 Bn on 13 May 26.				
Today's Data				
Time	Data	Forecast	Previous	Importance
23:30	CFTC EUR speculative net positions (EUR)		32.2K	High
23:30	CFTC Crude Oil speculative net positions (USD)		178.8K	High
Data for yesterday				
Time	Data	Actual	Forecast	Importance
21:00	30-Year Bond Auction (USD)		4.876%	High
23:00	ECB's Lane Speaks (EUR)			High

	Latest	Change
EUR/USD	1.1647	▼
GBP/USD	1.3364	▼
USD/ZAR	16.5793	▲
USD/JPY	158.51	▲
USD/INR	95.8950	▲
USD/MGA	4162.86	▲
USD/KES	128.95	▼
USD/MUR	47.8730	▲
EUR/MUR	55.7800	▲
GBP/MUR	64.0460	▼
ZAR/MUR	3.0700	▲
INR/MUR	0.5256	▲
MGA/MUR	1.2100	▲
Equity		Change
DJIA	50,063.46	▲
NASDAQ	26,635.22	▲
FTSE100	10,372.93	▲
NIKKEI 225	61,696.33	▼
SEMDEX	2,297.86	▲
Commodities		Change
BRENT	107.02	▲
GOLD	4,606.32	▼
SILVER	81.06	▼
IBOR	3 MONTHS	6 MONTHS
USD	3.6489%	3.6866%
EUR	2.2830%	2.5480%
DAILY SONIA (GBP)	3.7294%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.50%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	3.90%	3.75%
182 days	4.10%	3.95%
364 days	4.40%	4.25%
3 Year	4.85%	4.70%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	4.06%
5 Year	4.20%
10 Year	4.53%

Trading Idea – EUR/USD Chart

EUR/USD maintains a bearish bias, extending its losing streak and trading near 1.1653 as the US Dollar continues to strengthen. Positive outcomes from the meeting between Donald Trump and Xi Jinping have boosted confidence in the US Dollar, adding further downside pressure on the Euro and keeping the pair vulnerable to additional losses.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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