

Daily Market Report

02nd June 2026



FX Market Update

USD The US Dollar Index (DXY) is presently quoted at 99.183, reflecting the relative performance of the US Dollar against a basket of major global currencies.

EUR The EUR/USD pair edges higher to around 1.1635 during the early Asian trading session on Tuesday. However, gains may remain capped after Iran announced the suspension of talks with the United States and the complete closure of the Strait of Hormuz, developments that could weigh on market sentiment and support demand for safe-haven assets. Investors now await the preliminary Eurozone Harmonized Index of Consumer Prices (HICP) data, due later in the day.

GBP The GBP/USD pair remains bullish, trading around 1.3460 during Tuesday's Asian session. However, gains may be limited amid renewed Middle East tensions, following reports that Iran has withdrawn from negotiations with the United States. Market participants will closely watch developments related to regional peace efforts for further direction. Meanwhile, stronger-than-expected US economic data, with the ISM Manufacturing PMI rising to 54.0 in May, could provide support to the US Dollar and temper the pair's upward momentum.

ZAR The USD/ZAR pair is trading at 16.2904 – 16.2994 level.

JPY The USD/JPY pair is in a bullish consolidation phase, trading around 159.70 during Tuesday's Asian session, just below a one-month high reached in the previous session. However, mixed fundamental drivers are limiting further upside momentum, suggesting caution before positioning for an extension of the recent strong uptrend that has been in place over the past four weeks.

INR The Indian Rupee is trading at 95.1475 – 95.1550 against the dollar.

MGA The USD/MGA is trading at the 4175.00 – 4202.87 level.

KES The USD/KES is trading at 129.20– 129.75 level.

Mauritian Market Highlights

- On 16th April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 21.5 Bn on 01 June 26.

Today's Data

Time	Data	Forecast	Previous	Importance
13:00	CPI (YoY) (May) (EUR)	3.3%	3.0%	High
18:00	JOLTS Job Openings (Apr) (USD)	6.870M	6.866M	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
17:00	French 6-Month BTF Auction (EUR)		2.385%	High
17:45	S&P Global Manufacturing PMI (May) (USD)	55.3	54.5	High

	Latest	Change
EUR/USD	1.1636	▼
GBP/USD	1.3460	▲
USD/ZAR	16.2904	▲
USD/JPY	159.71	▲
USD/INR	95.1475	▲
USD/MGA	4175.00	▲
USD/KES	129.20	▼
USD/MUR	48.1160	▲
EUR/MUR	55.9920	▲
GBP/MUR	64.7800	▲
ZAR/MUR	3.1300	▼
INR/MUR	0.5320	▼
MGA/MUR	1.2100	▬
Equity		Change
DJIA	51,078.88	▲
NASDAQ	27,086.81	▲
FTSE100	10,338.95	▼
NIKKEI 225	66,041.56	▼
SEMDEX	2,248.90	▼
Commodities		Change
BRENT	94.18	▲
GOLD	4,505.78	▼
SILVER	75.59	▲
IIBOR	3 MONTHS	6 MONTHS
USD	3.6556%	3.7084%
EUR	2.2680%	2.5470%
DAILY SONIA (GBP)	3.7290%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.30%	4.15%
364 days	4.60%	4.45%
3 Year	4.95%	4.80%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	4.03%
5 Year	4.15%
10 Year	4.44%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades with a positive bias near 1.1635 in early Asian trading on Tuesday. However, the upside may be limited after Iran suspended negotiations with the United States and announced the full closure of the Strait of Hormuz, a move that could trigger risk aversion and boost safe-haven demand for the US Dollar. Market participants are also awaiting the preliminary Eurozone HICP inflation data later in the day for fresh directional cues.



Crude oil



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