

# Daily Market Report

05<sup>th</sup> June 2026



FX Market Update	
<b>USD</b>	The US Dollar Index (DXY) is presently quoted at 99.409, reflecting the relative performance of the US Dollar against a basket of major global currencies.
<b>EUR</b>	The EUR/USD pair remains stable near 1.1620 during Friday's early Asian session as investors adopt a cautious stance ahead of the release of key US economic data. Market attention is firmly focused on the US Nonfarm Payrolls report, which is expected to provide fresh direction for the pair. Earlier this week, stronger-than-anticipated US ADP private payrolls and JOLTS job openings figures highlighted the resilience of the US labour market. For May, the US economy is forecast to add 85,000 jobs, while the unemployment rate is expected to hold steady at 4.3%.
<b>GBP</b>	The British Pound remains supported by expectations of further interest rate hikes from the Bank of England, despite growing signs of economic weakness. Investors continue to price in tighter monetary policy, even as recent data points to slowing economic activity rather than the inflationary pressures that would typically justify higher rates. While Sterling has shown resilience, its strength increasingly appears dependent on market confidence rather than underlying economic fundamentals, with support largely stemming from developments in the energy market.
<b>ZAR</b>	The USD/ZAR pair is trading at 16.3266 – 16.3358 level.
<b>JPY</b>	USD/JPY remains under pressure for a second consecutive session, trading near 159.90 during Friday's Asian session. The pair weakens as the Japanese Yen gains support amid growing concerns that Japanese authorities could intervene in the currency market. Adding to the Yen's strength, Finance Minister Satsuki Katayama reiterated warnings against excessive currency moves as the JPY hovered close to the key 160.00-per-dollar threshold, stressing that officials stand ready to take appropriate measures in the foreign exchange market if necessary.
<b>INR</b>	The Indian Rupee is trading at 95.7225 – 95.7450 against the dollar.

Mauritian Market Highlights					
<ul style="list-style-type: none"> <li>On 16<sup>th</sup> April 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.21/USD.</li> </ul>					
Bond Buzz and Money Market news					
Excess liquidity on the market stood at around MUR 19.4 Bn on 04 June 26.					
Today's Data					
Time	Data	Forecast	Previous	Importance	
16:30	Unemployment Rate (May) (USD)	4.3%	4.3%	High	
23:30	CFTC EUR speculative net positions (USD)		29.4K	High	
Data for yesterday					
Time	Data	Actual	Forecast	Importance	
13:00	Retail Sales (MoM) (Apr) (EUR)	-0.3%	-0.1%	High	
16:30	Initial Jobless Claims (USD)	214K	215K	High	

	Latest	Change
EUR/USD	1.1615	▲
GBP/USD	1.3428	▲
USD/ZAR	16.3266	▼
USD/JPY	159.96	▼
USD/INR	95.7225	▲
USD/MGA	4184.00	▲
USD/KES	129.15	▼
USD/MUR	48.2790	▼
EUR/MUR	56.0700	▲
GBP/MUR	64.8400	▼
ZAR/MUR	3.1500	▲
INR/MUR	0.5307	▲
MGA/MUR	1.2200	▬
Equity		Change
DJIA	51,561.93	▲
NASDAQ	26,830.96	▼
FTSE100	10,360.32	▲
NIKKEI 225	66,394.63	▼
SEMDEX	2,228.57	▼
Commodities		Change
BRENT	95.35	▼
GOLD	4,440.09	▼
SILVER	72.62	▼
IBOR	3 MONTHS	6 MONTHS
USD	3.6521%	3.7173%
EUR	2.2990%	2.5490%
DAILY SONIA (GBP)	3.7302%	

### Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.15%
BOM Repo	4.75%
RBI Repo	5.25%

### Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.30%	4.15%
364 days	4.60%	4.45%
3 Year	4.95%	4.80%
5 Year	5.15%	4.95%
10 Year	5.60%	5.40%

### U.S Treasuries

2 Year	4.05%
5 Year	4.19%
10 Year	4.47%

### Trading Idea – EUR/USD Chart

The pair is trading around 1.1620 as investors await the US Nonfarm Payrolls report. Stronger-than-expected US labour market data released earlier this week has supported the US Dollar, limiting upside potential for EUR/USD. If the upcoming NFP data also points to a resilient labour market, the pair could face further downside pressure.



### Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius