

# Daily Market Report

12<sup>th</sup> June 2026



## FX Market Update

**USD** The US Dollar Index (DXY) is presently quoted at 99.757, reflecting the relative performance of the US Dollar against a basket of major global currencies.

**EUR** The EUR/USD pair edged slightly lower to around 1.1567 during Friday's European session, as the US Dollar regained some ground following its decline on Thursday. The Greenback found modest support after US President Donald Trump called off planned military strikes against Iran and indicated that negotiations are progressing toward a potential agreement. Meanwhile, the European Central Bank raised its Deposit Facility Rate by 25 basis points, bringing it to 2.25%.

**GBP** GBP/USD trades with a slight negative bias during Friday's Asian session, easing back toward the 1.3400 level after failing to build on the previous day's rally of more than 100 pips. Market participants remain cautious as they await further developments in the Middle East conflict and a series of key UK economic releases. The pair also faces pressure from a firmer US Dollar, supported by expectations that the Federal Reserve will maintain a hawkish policy stance. Meanwhile, Iran has rejected US President Donald Trump's assertion that a peace agreement could be reached as early as this weekend, adding to geopolitical uncertainty and underpinning demand for the Greenback.

**ZAR** The USD/ZAR pair is trading at 16.2774 – 16.2855 level.

**JPY** USD/JPY trades with a positive bias during Friday's Asian session, rebounding from the one-week low recorded in the previous session. The pair is currently hovering around the 160.25–160.30 region, gaining nearly 0.25% on the day and remaining close to its highest level since late April. The pair is supported by renewed demand for the US Dollar and heightened geopolitical tensions in the Middle East, which continue to weigh on the Japanese Yen. As a result, USD/JPY remains well-positioned to extend its upward momentum in the near term.

**INR** The Indian Rupee is trading at 95.2750 – 95.2850 against the dollar.

## Mauritian Market Highlights

- On 12<sup>th</sup> June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD10.0 million at the rate of Rs47.25/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 25.4 Bn on 11 June 26.

	Latest	Change
EUR/USD	1.1573	▲
GBP/USD	1.3413	▲
USD/ZAR	16.2774	▼
USD/JPY	160.25	▼
USD/INR	95.2750	▼
USD/MGA	4187.00	▲
USD/KES	129.25	▲
USD/MUR	47.9540	▼
EUR/MUR	55.4900	▼
GBP/MUR	64.3000	▼
ZAR/MUR	3.1200	▼
INR/MUR	0.5294	▼
MGA/MUR	1.2100	▼

## Today's Data

Time	Data	Forecast	Previous	Importance
16:30	Initial Jobless Claims (USD)	220K	225K	High
16:45	ECB Press Conference (EUR)			High

## Data for yesterday

Time	Data	Actual	Forecast	Importance
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16:45	ECB Press Conference (EUR)			High

	Latest	Change
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USD/MUR	47.9540	▼
EUR/MUR	55.4900	▼
GBP/MUR	64.3000	▼
ZAR/MUR	3.1200	▼
INR/MUR	0.5294	▼
MGA/MUR	1.2100	▼
<b>Equity</b>		<b>Change</b>
DJIA	50,848.75	▲
NASDAQ	25,809.66	▲
FTSE100	10,303.88	▲
NIKKEI 225	66,506.38	▲
SEMDEX	2,170.75	▼
<b>Commodities</b>		<b>Change</b>
BRENT	88.73	▼
GOLD	4,188.71	▲
SILVER	66.92	▲
<b>IBOR</b>	<b>3 MONTHS</b>	<b>6 MONTHS</b>
USD	3.6644%	3.7461%
EUR	2.3970%	2.5920%
DAILY SONIA (GBP)	3.7312%	

### Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

### Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.30%	4.15%
364 days	4.50%	4.35%
3 Year	4.90%	4.75%
5 Year	5.10%	4.90%
10 Year	5.60%	5.40%

### U.S Treasuries

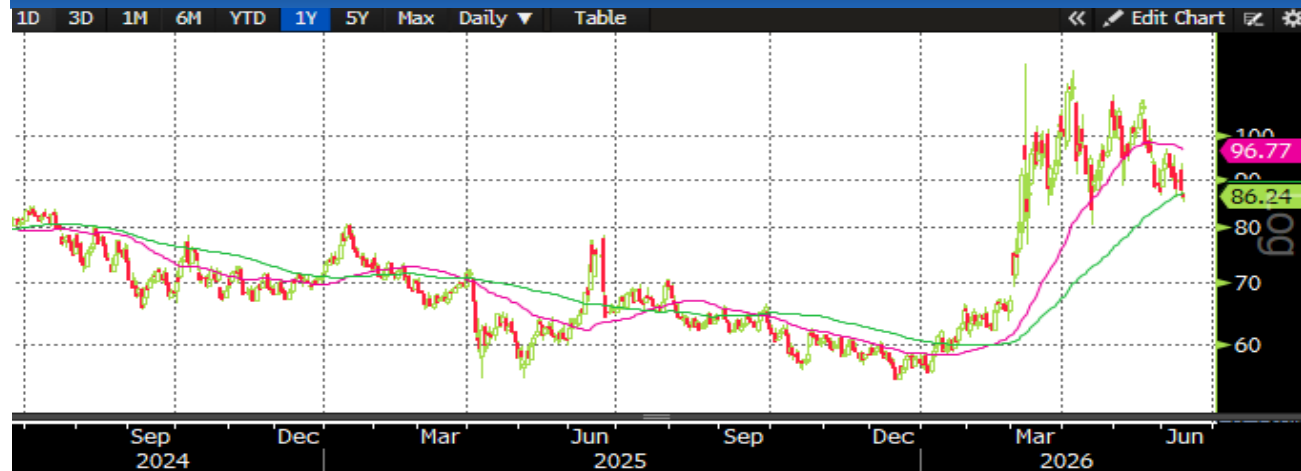
2 Year	4.07%
5 Year	4.19%
10 Year	4.47%

### Trading Idea – EUR/USD Chart

EUR/USD trades with a mild bearish bias around 1.1567 during Friday's European session, as the US Dollar (USD) recovers modestly following Thursday's pullback. Improved market sentiment toward the Greenback comes after US President Donald Trump abandoned plans for military strikes on Iran and signalled progress toward a potential diplomatic agreement.



### Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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