



## FEES AND CHARGES

# CONSUMER BANKING

Retail Banking, Premier Banking, Private Banking



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# CONSUMER BANKING

## Retail Banking, Premier Banking, Private Banking

This Tariff Guide details hereunder the fees and charges applicable to Consumer Banking (Retail Banking, Premier Banking and Private Banking) transactions offered by SBM Bank (Mauritius) Ltd as from 5<sup>th</sup> June 2026.

Charges for services not included in this guide shall be disclosed upon request or at the time the service is provided.

### A . ACCOUNTS & DEPOSITS

<b>1. CURRENT ACCOUNT / CHECKING ACCOUNT</b>	
Minimum amount for opening of account	Rs. 10,000 or equivalent
Interest rate	No interest payable
Monthly service charges - folio charge	Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum of Rs. 100 + VAT, i.e. Rs. 115
	Folio Charge for FCY Accounts: 0.1 + VAT per transaction for all 3 FCY currencies (USD, GBP, EUR) with a minimum of USD/GBP/EUR 10 + VAT
<b>2. SAVINGS ACCOUNT</b>	
Minimum amount for opening of account	Rs. 5,000
Minimum interest earning balance	Rs. 5,000 with interest payable on a half-yearly basis
<b>3. SBM AMIGOS ACCOUNT</b>	
Minimum amount for opening of account	Either Rs. 500 or Rs. 100 with a minimum monthly standing order of Rs. 100
Minimum interest earning balance	Rs. 500 with interest payable on a half-yearly basis
<b>Interest Rate as per account balance and payable on a half yearly basis:</b>	
Rs. 500 ≤ Balance < Rs. 50,000	Savings Rate + 0.05%
Rs. 50,000 ≤ Balance < Rs. 500,000	Savings Rate + 0.15%
Rs. 500,000 ≤ Balance ≤ Rs. 1,000,000	Savings Rate + 0.25%
Balance > Rs. 1,000,000 On first Rs. 1,000,000 On incremental balance above MUR 1,000,000	Savings Rate + 0.25% Savings Rate + 0.05%
Internal standing order (SO)	Free for SO from parent to minor account (until minor reaches maturity)
<b>4. SBM ALL-IN-ONE ACCOUNT</b>	
Minimum amount for opening of account	Not Applicable
Minimum interest earning balance	Rs. 10,000
Interest Rate	0.45% p.a. payable monthly on balance above the initial balance of Rs. 10,000
Internal Standing Order	Free
Monthly service charges - Folio Charges (applicable if customer avails of cheque book / overdraft facility)	Rs. 0.75 + VAT, i.e. Rs. 0.86 per transaction with a minimum monthly charge of Rs. 100 + VAT, i.e. Rs. 115

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## A . ACCOUNTS & DEPOSITS (Cont'd)

<b>5. SBM SENIOR CITIZENS SAVINGS ACCOUNT</b>	
Minimum amount for opening of account	Not Applicable
Minimum interest earning balance	Rs. 5,000
Interest rate	Normal Savings Rate + 0.15% payable on a monthly basis
Direct Debits in favour of CWA, CEB and Mauritius Telecom	Free if Utility bills are in the name of the account holder
<b>6. TERM DEPOSIT (MUR)</b>	
Minimum Deposit Amount	Rs. 100,000 (except where deposit is being pledged for credit facilities, guarantees, lower amount can be considered)
Interest rate	Depends on term of Fixed Deposits and interest payment frequency - rates displayed on website and in branches
Deposit withdrawn before maturity	If within 3 months of date of deposit - Interest forfeited If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher
<b>7. CALL DEPOSIT ACCOUNT (FOREIGN CURRENCY)</b>	
Minimum amount for opening of account	2,000 in USD / EUR / GBP or equivalent
Minimum interest earning balance	Not applicable
Processing fee	1% (maximum of USD 130 or equivalent) on deposits in bank notes, provided transaction is acceptable to the bank
Additional bank charge	Any bank charge claimed by overseas banks will be passed on to the customer's account
General charges	Charges on CHF accounts (monthly): As per foreign banks charges
Withdrawal in notes from foreign currency accounts	1% charged for USD notes or 0.50% for other currencies (maximum of USD 130 or equivalent) and subject to availability
<b>8. TERM DEPOSIT (FOREIGN CURRENCY)</b>	
Minimum Deposit Amount	5,000 in USD / EUR / GBP or equivalent for any other currency acceptable to the Bank
Interest rate	Rates applicable will depend on international market rates prevailing, amount and tenor. Capital and interest accrued is paid only at maturity
Processing fee	1% (maximum of USD 130 or equivalent) if deposits in bank notes and provided transaction is acceptable to the bank
Additional bank charge	Any bank charge claimed by overseas banks will be passed on to the customer's account
Deposit withdrawn before maturity	If within 3 months of date of deposit - Interest forfeited If after 3 months of date of deposit - Interest penalty will be at the rate on offer for the premature tenor (period during which deposits remained in our books), at time the initial deposit was made, minus 1 % or the cost incurred by the bank for replacement of the deposit, whichever is higher

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## A . ACCOUNTS & DEPOSITS (Cont'd)

### 9. PREMIER BANKING & PRIVATE BANKING

<p>Premier Banking Nominal monthly service fee</p>	<p><b>Mauritian</b> Individual Account: Rs. 300 + VAT, i.e Rs. 345 Couple Account: Rs. 400 + VAT, i.e Rs. 460</p> <p><b>Foreigner</b> Individual Account: Rs. 500 + VAT, i.e Rs. 575 Couple Account: Rs. 600 + VAT, i.e Rs. 690</p>
<p>Private Banking Nominal monthly service fee</p>	<p><b>Mauritian</b> Individual Account: Rs. 400 + VAT, i.e Rs. 460 Couple Account: Rs. 500 + VAT, i.e Rs. 575</p> <p><b>Foreigner</b> Individual Account: Rs. 500 + VAT, i.e Rs. 575 Couple Account: Rs. 600 + VAT, i.e Rs. 690</p>

## B . GENERAL SERVICES

### 10. CHEQUES / OFFICE CHEQUES

<p><b>a) CHEQUES</b></p>	
<p>Cost of cheque books</p>	<p>Rs. 10 per leaf or depending on specifications (25 leaves minimum)</p>
<p>Fee on uncollected cheque book after one month</p>	<p>Depending on cheque specification with a minimum of Rs. 250</p>
<p>Cheque returned/Dishonoured Cheque</p>	<p>Rs. 500 per cheque returned unpaid</p>
<p>Administrative fee on Return Outward</p>	<p>Rs. 75 (per cheque deposited and returned unpaid on draw-ee's account)</p>
<p>Stop payment orders and cancellation</p>	<p>Rs. 150 per request</p>
<p><b>b) OFFICE CHEQUE</b></p>	
<p>Office cheque issuance:</p>	
<p>By debit from SBM Account Cash payment</p>	<p>Rs. 150 per cheque Rs. 200 per cheque</p>
<p>Special clearing</p>	<p>Rs. 250</p>
<p>Office cheque cancellation</p>	<p>Rs. 150 per cheque</p>
<p><b>c) BANK DRAFT</b></p>	
<p>Purchase of drafts/cheques on collection</p>	<p>Rs. 300 per cheque upfront + overseas bank charges (where applicable)</p>
<p><b>Issue of drafts by</b></p>	
<p>Debit to SBM Account</p>	<p>Rs. 200 + overseas bank charges per draft</p>
<p>Cash payment</p>	<p>Rs. 300 + overseas bank charges per draft</p>
<p>Stop payment/Cancellation of drafts</p>	<p>As claimed by overseas banks + SWIFT charges</p>

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## B . GENERAL SERVICES (Cont'd)

<b>11. CONFIDENTIAL LETTERS/CERTIFICATES/ADVICE/STATEMENT OF ACCOUNTS</b>	
<b>a) Testimonial for</b>	
Educational/medical purpose	First 2 requests within same year: Free As from third request within same year: Rs. 150
Other purpose	First 2 requests within same year: Free As from third request within same year: Rs. 350
Letter of reference	Rs. 500
Duplicate advice/instrument/certificate	Duplicate Fixed Deposit Certificate: Rs. 75
	Duplicate Trade Finance Advice: Rs. 125
	Duplicate Archives documents: Manual Retrieval: Rs. 500 + Rs. 10 per page
No liability certificate/liability certificate/balance certificate for accounts other than loans	First 2 requests within same year: Free As from third request within same year: Rs. 500
Audit confirmation certificate	Rs. 1,000
Certificate of Balance for Loan	Rs. 1,000
Duplicate tax certificate	Rs. 100 per copy
Ad hoc Certificate of Interest on CASA accounts, Overdraft and Loan	Request for period up to 1 year per account: Rs. 200 For any request for period more than 1 year per account: Rs. 300
<b>b) Statement of accounts</b>	
Half yearly paper statements of account (June & December issuance)	Free of charge
Through internet banking or e-statement	Free of charge
Ad hoc duplicate statements:	
- For period up to 2 years	Flat fee of Rs. 100 + Rs. 15 per page
- For period above 2 years	Flat fee of Rs. 250 + Rs. 15 per page
<b>12. STANDING ORDERS</b>	
Credited to another SBM account	Rs. 10
Credited to other bank account	Rs. 40
Requiring remittance by banker's cheque	Rs. 200
Non-execution fees on rejected standing order due to insufficient funds	Rs. 150
Overseas Standing Orders	<b>Over The Counter:</b> Rs. 800 + Overseas bank charges where applicable <b>Internet Banking:</b> Rs. 500 + Overseas bank charges where applicable

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## B . GENERAL SERVICES (Cont'd)

### 13. DIRECT DEBITS

In favour of CWA, CEB, Mauritius Telecom, Emtel and MTML	Rs. 6 per item
In favour of other companies	Rs. 10 per item
Rejected direct debit due to insufficient funds	Rs. 150

### 14. SAFE DEPOSIT LOCKERS

Rental fee	
SIZE (CM)	YEARLY RENTAL (Rs.)
12 X 12	Rs. 5,000+VAT (Rs. 5,750)
25 X 7	Rs. 6,000+VAT (Rs. 6,900)
25 X 12	Rs. 7,000+VAT (Rs. 8,050)
25 X 25	Rs. 8,000+VAT (Rs. 9,200)
Access fee	Up to twice per month: Free Each additional access: Rs. 300
Key Deposit Fee	Rs. 13,800 flat (payable upfront and refundable after cancellation of Safe Deposit Locker service)
Lost or stolen key	Rs. 12,000 + VAT = Rs. 13,800 or as charged by the Supplier, whichever is higher
Late payment fee for non payment of rental	Rs. 300 flat

### 15. OTHERS

Salary credit from other banks	Free
Closure of account	Free
Service Charge on Abandoned Funds before transferring to Bank of Mauritius (at the time of closure)	Currency - Amount AUD – 20            JPY - 1000 CAD – 20            MUR - 200 EUR – 40            NZD - 20 GBP – 40            SGD - 20 HKD – 50            USD - 80 INR – 400            ZAR - 800
Vetting of succession deed/ power of attorney and Affidavit	Rs. 500
Non- execution fee Mauritius Network Services (MNS)	Rs. 175 per item

### 16. TRANSFERS

a) Local currency transactions	Over the counter	On Internet Banking
Account within same bank	Rs. 25	Free
To other banks on same day -(MACSS transfer)	Rs. 150	Rs. 50

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## B . GENERAL SERVICES (Cont'd)

### 17. TRANSFERS (CONT'D)

To another bank (normal transfer, 2 or more days)	Rs. 50	One Off transfer: free Recurring transfer: Rs. 30
Recall of funds	Rs. 150	Rs. 100
<b>b) International Funds Transfer - remittances</b>		
Outward remittances	Rs. 800 + Overseas bank charges where applicable	Rs. 500 + Overseas bank charges where applicable
Outward remittances to NRE Deposit Accounts with SBM IOPS	Outward remittances to own NRE Accounts with SBM Bank India Ltd Over The Counter: Rs. 850, Internet Banking Rs. 500	
Investigation/Query Charges	USD 20 + any amount claimed by Correspondent Bank per each query/amendment subject to a maximum of USD180	
Transfer in FCY to third party account within SBM (including between director/s and company)	Over The Counter: USD 10 Internet Banking: Free	
Commission in lieu of exchange (applicable for transactions involving same currency)	0.5% with a minimum of USD 10 and a maximum USD 250	
<b>c) Inward remittances</b>	Rs. 100 flat + correspondent bank charges (where applicable)	

## C . CARDS

### 18. DEBIT CARD

Annual fee	Free
Card replacement fee	Rs. 100 + VAT, i.e. Rs. 115 per card
PIN replacement fee	Rs. 50 + VAT, i.e. Rs. 57.50
PIN replacement fee via E-channels	Free
Cash withdrawal fee at non-SBM ATM including overseas ATM	Rs. 75 per transaction
Conversion charge on foreign currency	VISA Debit Card 2% MasterCard Debit Card 3% Union Pay Debit Card 2.50%

### 19. PREPAID CARD

Account fee	MUR: Rs. 100 + VAT, i.e. Rs. 115 USD: USD 7 + VAT, i.e. USD 8.05 GBP: GBP 4.5 + VAT, i.e. GBP 5.18 EUR: EUR 5 + VAT, i.e. EUR 5.75 RMB: RMB 40 + VAT, i.e. RMB 46
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# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## C . CARDS (Cont'd)

### 19. PREPAID CARD (CONT'D)

Cash withdrawal fee at SBM ATM	Free
Cash withdrawal fee at non-SBM ATM including overseas ATM	MUR: Rs. 75 USD: USD 2.5 GBP: GBP 1.5 EUR: EUR 2 RMB: RMB 15
PIN replacement fee	Rs. 50 + VAT, i.e. Rs. 57.50
PIN replacement fee via E-channels	Free
Reloading	MUR: Rs. 100 USD: USD 2 GBP: GBP 1.20 EUR: EUR 2 RMB: RMB 10
Statement request fee	For period up to 2 years: Flat fee Rs 100 + Rs 15 per page For period above 2 years: Flat fee Rs 250 + Rs 15 per page
Service charge on expired card	Rs. 50 per month
Conversion fee	VISA Prepaid card: 2.50% Union Pay Prepaid Card 2.50%

### 20. CREDIT CARD

Membership/joining fee (Visa Classic & MasterCard, Visa Gold Card, Visa Platinum Card, Visa Sky-Miles, Visa Infinite)	Free	
<b>a) Annual fee</b>	<b>Primary Card</b>	<b>Secondary Card</b>
Visa & MasterCard Classic	Rs. 200 + VAT, i.e. Rs. 230	Rs. 100 + VAT, i.e. Rs. 115
Visa & MasterCard Gold Card	Rs. 900 + VAT, i.e. Rs. 1035	Rs. 450 + VAT, i.e. Rs. 518
Visa Sky-Miles	Rs. 1,200 + VAT, i.e. Rs. 1,380	Rs. 600 + VAT i.e. Rs. 690
Visa Platinum Card	Rs. 1,500 + VAT, i.e. Rs. 1,725	Rs. 750 + VAT, i.e. Rs. 862.50
Visa Infinite	Rs. 3,347 + VAT, i.e. Rs. 3,850 USD 95.65 + VAT i.e. USD 110 EURO 82.61 + VAT i.e. EURO 95	Rs. 1,673.91 + VAT, i.e. Rs. 1,925 USD 47.43 + VAT i.e. USD 55 EURO 41.75 + VAT i.e. EURO 48

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## C . CARDS (Cont'd)

<b>20. CREDIT CARD (CONT'D)</b>		
<b>b) Replacement fee per card</b>	<b>Primary Card</b>	<b>Secondary Card</b>
Visa & MasterCard Classic	Rs. 200 + VAT, i.e. Rs. 230	Rs. 100 + VAT, i.e. Rs. 115
Visa & MasterCard Gold Card	Rs. 300 + VAT, i.e. Rs. 345	Rs. 300 + VAT, i.e. Rs. 345
Visa Sky-Miles	Rs. 350 + VAT, i.e. Rs. 402.50	Rs. 350 + VAT, i.e. Rs. 402.50
Visa Platinum Card	Rs. 400 + VAT, i.e. Rs. 460	Rs. 400 + VAT, i.e. Rs. 460
Visa Infinite	Rs. 456 + VAT, i.e. Rs. 525	Rs. 456 + VAT, i.e. Rs. 525
	USD 13.04 + VAT i.e. USD 15	USD 13.04 + VAT i.e. USD 15
	EURO 11.30 + VAT i.e. EURO 13	EURO 11.30 + VAT i.e. EURO 13
<b>c) Credit Card PIN replacement fee</b>	Rs. 100 + VAT, i.e. Rs. 115 Visa Infinite: Rs. 100 + VAT, USD 2.25 + VAT, EURO 2 + VAT	
Credit Card PIN replacement fee via E-Channels	Free	
<b>d) Interest Rates on Credit Cards</b>		
On purchase (applicable if amount due not repaid in full by due date)	24% p.a.	
On cash advance (applicable as from date of cash withdrawal)	24% p.a.	
<b>e) Late payment fee</b> <i>(applied when payment not made on due date)</i>	Rs. 225 (flat) on all credit cards except: Visa Infinite Rs. 360, USD 10 & EURO 9	

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## C . CARDS (Cont'd)

20. CREDIT CARD (CONT'D)		
f) Overlimit fee (Applied when sanctioned limit has been exceeded)	Rs. 225 (flat) per month on all credit cards except: Visa Infinite Rs. 360, USD 10 & EURO 9	
g) Cash advance fee	2% of amount withdrawn (minimum Rs. 100) on all credit cards except: Visa Infinite : 2% of amount withdrawn (minimum Rs. 180, USD 5 or EURO 4.50)	
Increase in credit card limit upon customer's request	Free	
Duplicate statement request fee	For period up to 2 years: Flat fee Rs 100 + Rs 15 per page For period above 2 years: Flat fee Rs 250 + Rs 15 per page	
<b>Lounge visit fees paid by cardholder</b> Region of Issue= All countries For Visits to: All countries Railway Lounges in People's Republic of China	Lounge Visit Fee For Cardholder \$USD  \$ 35.00  \$ 14.00	Lounge Visit Fee For Guest of Cardholder \$USD  \$ 35.00  \$ 14.00
Conversion charge on foreign currency	VISA Credit Card 2% VISA Infinite 3% VISA Sky-Smile 2% MasterCard Credit Card 3%	

## D . E-CHANNELS

21. TOPUP	
ATM TopUp	Free
SMS TopUp	No fee except cost of the SMS
22. SMS BANKING	
Per SMS sent	Rs. 1 for postpaid Rs. 1.20 for prepaid
23. SBM BILLPAY	
On ATM	Rs. 2 per bill
24. THIRD PARTY WALLET/ACCOUNT	
Registration of SBM Account to a Third Party Wallet/Account	Free of Charge
Loading of Third Party Wallet/Account through pre-registered SBM Account	0.2% maximum Rs. 5
25. INTERNET BANKING   MOBILE BANKING	
Registration Fees	Free

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## D . E-CHANNELS (Cont'd)

26. ATM	
Commission on withdrawal - Through a SBM ATM	Free of charge for SBM debit cards only
Cash withdrawal fee at non-SBM ATM including overseas ATM	Rs. 75 per transaction

## E . LOANS & ADVANCES

27. LOANS/ASSET FINANCE/OVERDRAFTS	
<b>A) PROCESSING FEE</b>	
Loans fully secured by cash collateral	1% of facility amount minimum Rs. 1,000 / maximum Rs. 5,000 rounded to the next Rs. 100
Unsecured loans	1% of facility amount minimum Rs. 1,000 / maximum Rs. 50,000 rounded to the next Rs. 100
Secured loans	1% of facility amount minimum Rs. 3,000 / maximum Rs. 75,000 rounded to the next Rs. 100
Overdraft	1% of facility amount minimum Rs. 3,000 / maximum Rs. 75,000
Temporary Banking facility	Minimum Rs. 1,000 per month / maximum Rs. 5,000
Restructuring fee	1% of total facility amount with a minimum of Rs. 5,000 and maximum Rs. 50,000
Front end fee - Asset Finance	1% of the contract amount
Valuation survey & report (immovable property) for any valuation carried out by the Bank	0.75% of loan amount with a minimum of Rs. 5,000 (inclusive of VAT) and a maximum of Rs. 10,000 (inclusive of VAT) or as prescribed by valuer, whichever is higher
Vehicle survey fee	As prescribed by Surveyor
Search Fee	Upfront fee of Rs. 600 per property
Certificate of Assets and Charges	Rs. 600 per search
Amendment and cancellation fee prior to disbursement	Rs. 500 per request
Site inspection / Progress Report fee by Bank Officer	Rs. 1,725 per site visit
Renewal of overdrafts	0.5% of facility amount with a minimum of Rs. 2,500 / maximum Rs. 25,000
<b>b) OTHER FEE</b>	
<i>i. Commitment fee for facilities approved but not taken:</i>	
Education Loan	1% is charged per annum on any undrawn balance after 3 months as from date moratorium ends or as specified in the facility agreement.
Mortgage loan	1% is charged per annum on any undrawn balance either 12 months as from first disbursement date or as from date moratorium ends or as specified in the facility agreement.

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## E . LOANS & ADVANCES (Cont'd)

<b>27. LOANS/ASSET FINANCE/OVERDRAFTS (CONT'D)</b>	
Other Loan	1% is charged per annum on any undrawn balance after 3 months as from date of signature of facility agreement or as specified in the facility agreement.
<b>ii. Ledger Fee</b>	Rs.125 + VAT, Rs.143.75 per month
<b>iii. Rescheduling Fee</b> (Applicable to non-impaired loan rescheduled more than 2 times)	1% of remaining loan amount (Min. Rs. 1,000, Max. Rs. 10,000)
<b>iv. Change in security</b>	
Change in security excluding fixed/floating charge/mortgage (Simple Documentation)	1% of facility amount minimum Rs. 1,000/maximum Rs. 5,000 rounded to the next Rs. 100
Change in security involving fixed charge by individuals/sociétés/partnerships/floating charge on assets/other complex documentation	Government fees + commission as follows: 1% of facility amount minimum Rs. 3,000/maximum Rs. 75,000 rounded to the next Rs. 100
<b>v. Consent letters</b>	
Cession de priorité	Rs. 600
Issuance of consent letter for Creation of Pari-Passu Document	Rs. 500
Execution of Quittance Deeds	Notary's fees + Rs. 1000 commission per deed
Other consent letters	Rs. 1,500 each
<b>c) EARLY REPAYMENT FEE</b>	
<b>(Mortgage/Housing/Consumer Loan)</b>	
<b>For facilities governed by the Borrower Protection Act</b>	No early repayment fee is charged
<b>In respect to individual (as defined by the bank) only</b> - Loans availed prior to 01 Jan 2014 - Loans availed after 01 Jan 2014	Flat fee of 1% on prepaid capital amount No fee applicable

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## E . LOANS & ADVANCES (Cont'd)

<b>27. LOANS/ASSET FINANCE/OVERDRAFTS (CONT'D)</b>	
Other than individual (as defined by the bank)	1% p.a. on amount paid in advance over the residual lifetime of the loan with a minimum of Rs. 1,000, whichever is higher
<b>d) Erasure/Renewal of charges:</b>	
Erasure Fixed / Floating Charge	Government fees + Rs. 500 commission
Partial erasure of Fixed / Floating Charge	
Removal of lien on vehicle at NTA	
Erasure of pledge on shares	Rs. 400 per certificate upon disclosure
Removal of lien on deposit held with other financial institutions	Rs. 400 per lien
Reassignment of insurance policy	Rs. 400 per policy
Renewal of charge	Government fees + Rs. 300 commission / charge
Renewal of Mortgage Deed	Notary's fees + Rs. 500 commission
<b>e) Default on Overdrafts / Loans:</b>	
Default on overdraft/loans in respect to individual, as defined by the Bank (excluding any individual availing of facility for professional or trading activity)	Additional interest at the rate of 2% p.a. on the unpaid capital/amount overdrawn over the authorized limit or as specified in the facility agreement
Breach of covenant as specified in the facility agreement	Additional interest at the rate of 2% p.a. on the outstanding balance/approved limit or a penalty fee or as specified in the facility agreement
<b>f) Recovery of advances</b>	
For BPA Loan	Solicitors' or attorneys' charges, if any, for the purpose of enforcement of the security, would be an amount equivalent to what the law practitioner would be entitled to as a result of a claim presented to Court, as prescribed by The Borrower Protection Act 2007
For Non-BPA Loan	In the case of recovery of any amount due through the offices of an Attorney at Law, the Borrower undertakes to reimburse to the Bank the whole amount paid to the Attorney at Law by way of commission provided that such commission shall not exceed 10% of the of the amount recovered plus VAT thereon as well as any other legal charges and costs incurred by the Bank or the Attorney at Law, irrespective of the method of recovery

The above fees & charges exclude any Registrar's Charges, where applicable.

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## F . GUARANTEES

<b>Performance bonds</b>	1.50% of amount p.a. for the first Rs. 5m plus 1% p.a. for any extra amount over Rs. 5m (minimum Rs. 2,000)
<b>Tender bonds</b>	For the first 6 months: flat fee of 1%. For each additional period of 3 months or part thereof: flat fee of 0.25% (minimum Rs. 1,000)
<b>Advance payment bonds</b>	2% p.a. (minimum Rs. 1,000)
<b>Avalised bill of exchange</b>	2% p.a. (minimum Rs. 1,000)
<b>Customs guarantee, Expatriate guarantee &amp; Others</b>	1.50% p.a. (minimum Rs. 1,000)
<b>Financial Standing</b>	<b>With commitment</b> 0.10% with a minimum of Rs. 5,000 & a maximum of Rs. 25,000  <b>Without commitment</b> 0.10% with a minimum of Rs. 3,500 & a maximum of Rs. 10,000
<b>Amendment to guarantee excluding expiry date and amount</b>	Rs. 1,000
<b>Shipping guarantee (on the original issue of a bank guarantee covering missing Bill of Lading)</b>	Rs. 800 at time of issue & if not returned within one month, Rs. 300 will be charged monthly thereafter until receipt of original Bill of Lading
<b>Cancellation / Handling Fee</b>	Rs. 1,000
<b>Money Guarantee, Retention Guarantee, Guarantee honour cheque, Credit Facilities</b>	2 % p.a. (minimum Rs. 1,000)

# CONSUMER BANKING (Cont'd)

Retail Banking, Premier Banking, Private Banking

## G. IMPORTS

<b>a) Documentary Letter of Credits</b>	
Opening/Extension/Increase in amount	0.50% for first 6 months and 0.25% for each additional quarter (minimum Rs. 1,000) + SWIFT charges of Rs. 400
Amendment except expiry date and amount	Rs. 575 + SWIFT charges of Rs. 175
Handling fee	Rs. 400
L/C Negotiating commission /Payment commission	0.25% (minimum Rs. 500) to be collected at the time of payment
Stand by L/C	2 % p.a. (minimum Rs. 1,000) or as per arrangement
Draft LC required for customer vetting	Rs. 1,000
Acceptance commission (under Usance L/C)	0.125% per month (minimum Rs. 1,000)
SWIFT charges	Rs. 175 per negotiation
Letter of credit cancellation	Overseas bank charges where applicable + SWIFT charges Rs. 175
<b>b) Bills on Collection</b>	
Payment commission	0.50% (Minimum Rs. 1,000)
Discounting of clean bills/invoices	Processing fee: Rs. 1,000. flat
Disbursement of import loan	Processing fee per bill: Rs. 1,000. flat
Handling fee	Rs. 500
Local fee	Rs. 200
SWIFT charges	Rs. 200
Non Payment Tracer fee	Rs. 200