Daily Market Report

13th July 2026

SBM

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 101.051 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The Euro (EUR) extended its early losses to trade near 1.1390 against the US Dollar (USD) during Monday's mid-Asian session. The EUR/USD pair remained under pressure as the US Dollar strengthened at the start of the week, supported by rising demand for safe-haven assets. Escalating tensions between the United States and Iran boosted the Greenback's appeal as a safe-haven currency. Market participants are now turning their attention to Federal Reserve Chair Kevin Warsh's testimony and the upcoming US Consumer Price Index (CPI) data, which could provide fresh direction for the pair.
GBP	The GBP/USD pair attracted modest buying interest near the 1.3370 level following a slight gap-down opening on Monday. However, bullish momentum remains limited, with the pair continuing to trade below the 1.3400 mark. Despite the subdued price action, the pair appears to have stabilized after retreating from Friday's nearly four-week high around the 1.3450 region, as market participants assess a mixed fundamental backdrop.
ZAR	The USD/ZAR pair is trading at 16.3826 – 16.3896 level.
JPY	The USD/JPY pair edged higher during Monday's Asian session, recovering after two consecutive days of losses to trade near the 162.00 mark. The pair maintains a constructive near-term outlook, with spot prices holding above both the nine-period and 50-period Exponential Moving Averages (EMAs). Meanwhile, the 14-day Relative Strength Index (RSI) has eased to the mid-50s, suggesting that the recent consolidation is helping to unwind previously overbought conditions.
INR	The Indian Rupee is trading at 95.7575 – 95.7650 against the dollar.
MGA	The USD/MGA is trading at the 4268.00 – 4288.62 level.
	The USD/KES is trading at 129.10 – 129.45 level.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.25/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 12.3 Bn on 10th July 26.

Today's Data

Time	Data	Forecast	Previous	Importance
20:45	ECB's Schnabel Speaks (EUR)			High
22:00	Federal Budget Balance (Jun) (USD)	-132.8B	-293.0B	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
23:30	CFTC EUR speculative net positions (EUR)		1.1K	High
23:30	CFTC Crude Oil speculative net positions (USD)		110.5K	High

	Latest	Change
EUR/USD	1.1403	▼
GBP/USD	1.3381	▼
USD/ZAR	16.3826	▲
USD/JPY	162.02	▲
USD/INR	95.7575	▲
USD/MGA	4268.00	▲
USD/KES	129.10	▲
USD/MUR	47.9700	▲
EUR/MUR	54.6800	▲
GBP/MUR	64.2000	▼
ZAR/MUR	3.1200	▼
INR/MUR	0.5274	▼
MGA/MUR	1.1800	▬
Equity		**Change**
DJIA	52,637.01	▲
NASDAQ	26,281.61	▲
FTSE100	10,497.29	▲
NIKKEI 225	66,918.75	▼
SEMDEX	2,277.96	▲
Commodities		**Change**
BRENT	79.41	▲
GOLD	4,067.03	▼
SILVER	58.51	▼
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.7406%	3.8597%
EUR	2.3780%	2.6050%
DAILY SONIA (GBP)	3.7297%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.00%	3.85%
182 days	4.25%	4.10%
364 days	4.50%	4.35%
3 Year	4.90%	4.75%
5 Year	5.10%	4.90%
10 Year	5.60%	5.40%

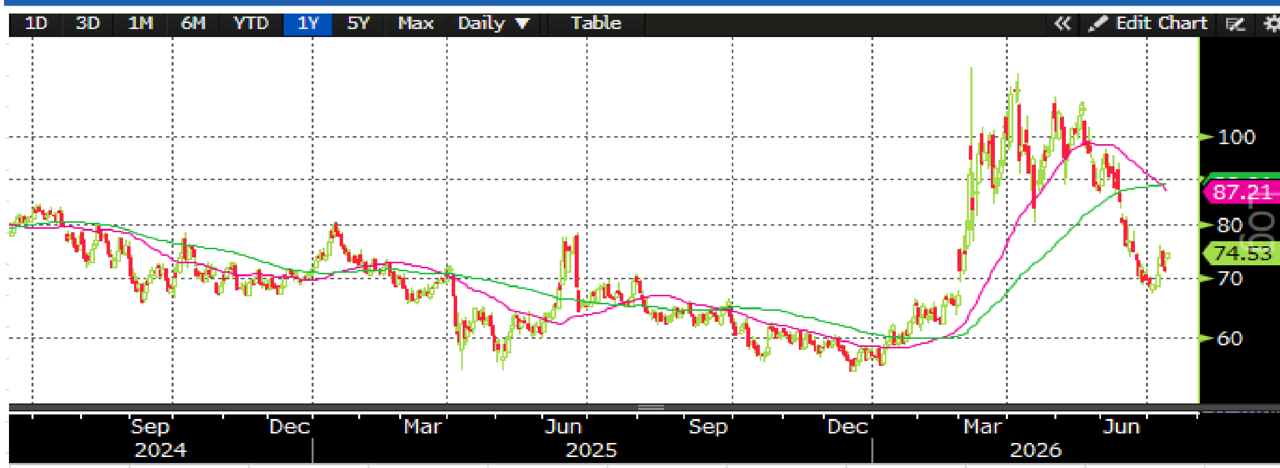
U.S Treasuries

2 Year	4.23%
5 Year	4.33%
10 Year	4.58%

Trading Idea – EUR/USD Chart

The EUR/USD pair maintained a bearish bias, with the Euro trading around 1.1390 against the US Dollar during Monday's mid-Asian session. The pair remained under selling pressure as the US Dollar strengthened at the start of the week, supported by increased demand for safe-haven assets amid escalating geopolitical tensions between the United States and Iran.

Crude oil



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