Daily Market Report

14th July 2026

SBM

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 101.216 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair edged higher to around 1.1385 during Tuesday's Asian session. However, gains may remain limited as renewed US military strikes against Iran supported safe-haven demand for the US dollar. Investors are also awaiting the release of the US June Consumer Price Index (CPI) later in the day, which is expected to provide further direction for the currency pair.
GBP	The GBP/USD pair traded modestly higher around 1.3360 during Tuesday's Asian session, indicating a mildly bullish bias. However, further gains may be capped amid concerns over an escalating US-Iran conflict, which has boosted demand for the safe-haven US dollar. Investors are also awaiting the release of the US June Consumer Price Index (CPI) later in the day for fresh market direction. Meanwhile, Bank of England policymaker Huw Pill stated that interest rates are likely to remain elevated to ensure inflation stays under control, providing underlying support for the pound.
ZAR	The USD/ZAR pair is trading at 16.4504 – 16.4581 level.
JPY	The USD/JPY pair traded in a narrow range just below the 162.50 level during Tuesday's Asian session, consolidating the previous day's strong gains. Despite the pause, the pair remains close to its four-decade high reached earlier this month, reflecting a continued bullish bias. However, market participants remain cautious amid growing speculation that Japanese authorities could intervene in the foreign exchange market to support the yen.
INR	The Indian Rupee is trading at 96.1550 – 96.1625 against the dollar.
MGA	The USD/MGA is trading at the 4280.71 – 4286.39 level.
KES	The USD/KES is trading at 129.10– 129.34 level.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.25/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 18.3 Bn on 13th July 26.

Today's Data

Time	Data	Forecast	Previous	Importance
16:30	CPI (YoY) (Jun) (USD)	3.8%	4.2%	High
17:00	ECB President Lagarde Speaks (EUR)			High

Data for yesterday

Time	Data	Actual	Forecast	Importance
20:45	ECB's Schnabel Speaks (EUR)			High
22:00	Federal Budget Balance (Jun) (USD)	-132.8B	-293.0B	High

	Latest	Change
EUR/USD	1.1391	▼
GBP/USD	1.3360	▼
USD/ZAR	16.4504	▲
USD/JPY	162.31	▲
USD/INR	96.1550	▲
USD/MGA	4280.71	▲
USD/KES	129.10	▬
USD/MUR	48.0200	▲
EUR/MUR	54.6800	▬
GBP/MUR	64.1600	▼
ZAR/MUR	3.1100	▼
INR/MUR	0.5257	▼
MGA/MUR	1.1800	▬
Equity		**Change**
DJIA	52,498.64	▼
NASDAQ	25,873.18	▼
FTSE100	10,498.29	▲
NIKKEI 225	67,279.31	▲
SEMDEX	2,279.97	▲
Commodities		**Change**
BRENT	84.95	▲
GOLD	4,022.29	▼
SILVER	57.85	▼
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.7529%	3.8714%
EUR	2.4120%	2.6260%
DAILY SONIA (GBP)	3.7297%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.00%	3.85%
182 days	4.25%	4.10%
364 days	4.50%	4.35%
3 Year	4.90%	4.75%
5 Year	5.10%	4.90%
10 Year	5.60%	5.40%

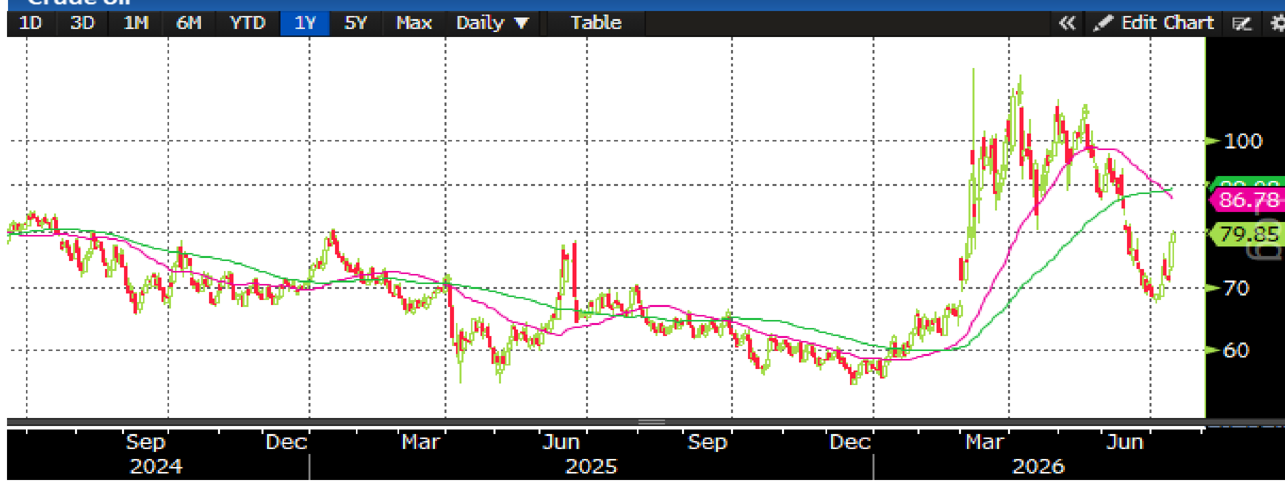
U.S Treasuries

2 Year	4.28%
5 Year	4.38%
10 Year	4.62%

Trading Idea – EUR/USD Chart

The EUR/USD pair traded modestly higher around 1.1385 during Tuesday's Asian session, reflecting a mildly bullish tone. However, upside potential remains limited as renewed US military strikes against Iran boosted demand for the safe-haven US dollar. Market participants are now focused on the release of the US June CPI inflation data, which is expected to be the key catalyst for the pair's next directional move.

Crude oil



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